ENTITLED INDUSTRIAL DEVELOPMENT OPPORTUNITY



EMERALD LOGISTICS FULLY ENTITLED AND PERMITTED FOR UP TO 201,955 SF

8.65 usable acres of M1 Land in Auburn, WA

ANDREW STARK

Executive Vice President

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EXECUTIVE SUMMARY

Emerald Logistics is a rare opportunity to acquire 8.65 acres of fully entitled, M1-zoned industrial land in Auburn WA. The site is shovel-ready to build up to 201,955 SF of Class A warehouse ideal for logistics, distribution or manufacturing. With all entitlements and permit ready, Emerald Logistics offers the ability to bypass lengthy approval processes and begin construction immediately. Situated in Auburn Washington, the location is central for users looking for port-proximity, access to the region's most dense population areas and a robust labor supply. Tenant demand for modern industrial space is increasing and a limited supply of new, Class A warehouse positions Emerald Logistics to be a highly-competitive development in a proven submarket of Seattle.

- Strategic Location: Convenient access to major highways, proximity to the Port of Seattle and Tacoma as well as access to the region's strongest Labor supply.
- Entitled & Ready to Build: All necessary approvals and permits are in place, significantly reducing development risk and timeline.
- High Demand Market: Positioned in the middle of the Kent Valley with a history of strong tenant demand; one of the lowest vacancy submarkets.
- · Flexible Uses: M1 zoning allows a wide-variety of industrial uses.



OPPORTUNITY HIGHLIGHTS



SHOVEL READY

Fully entitled: SEPA Approved w/Building Permits



PROVEN LOCATION

Convenient freeway access and proximity to Port of Seattle and Tacoma

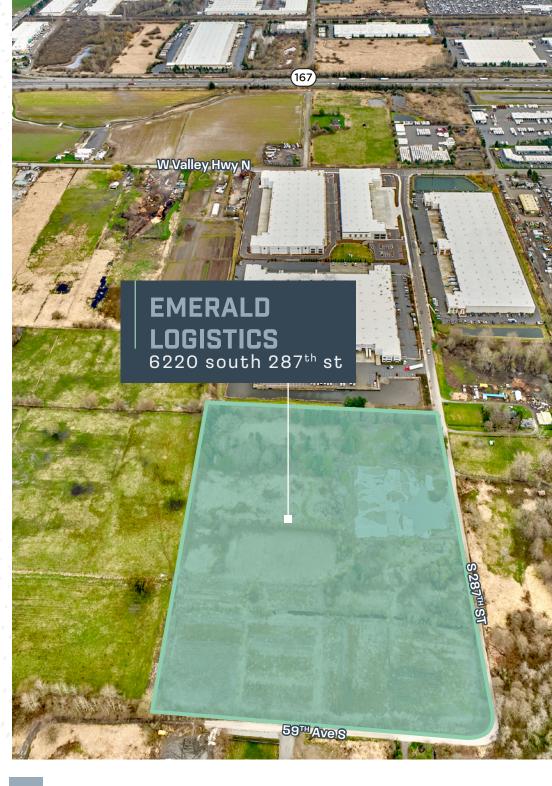


OPTIONALITY TO RECONFIGURE SITE PLAN



SPEED TO AN IMPROVING MARKET

Tenant activity on the rise with limited New Class A Competition



EMERALD LOGISTICS

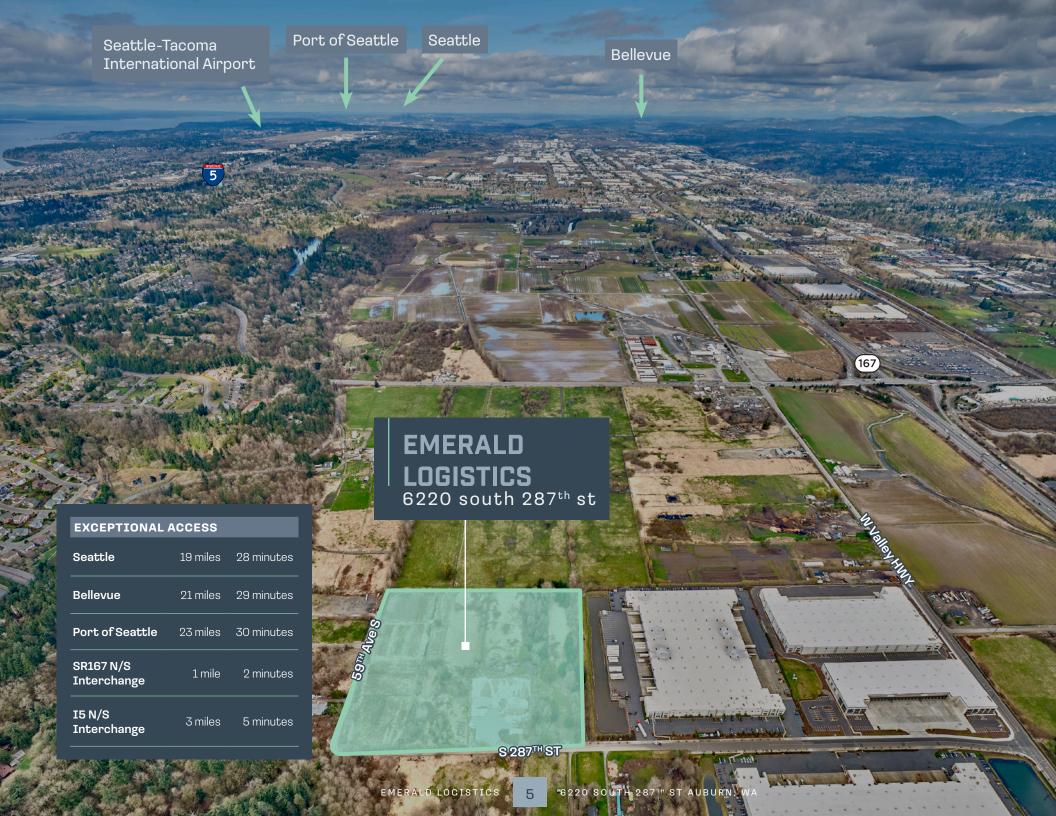
PERMITTED BUILDING SPECS	
Total SF	201,955 SF Shell
Clear Height	36' clear
Dock/Grade Level Doors	28 docks, 4 grade
Trailer Parking	14 stalls
Power	3,000a 277/480v
Tenancy	Single or two-tenant



Conceptual Site Plan

Maximum buildable is 201,955 SF with optionality to reconfigure the building, add trailer stalls and/or yard.





MARKET OVERVIEW

Seattle's industrial growth remains steady supported by a growing population and improving port activity. As corporate users continue to improve their supply-chain and reliance on quality last-mile facilities, Seattle's core industrial sub-market, the Kent Valley, remains in high demand.

Market Overview Stats

PUCET SOUND TOTAL MARKET SIZE

KENT VALLEY TOTAL SUBMARKET SIZE

326,500,611 SF

134,635,590 SF

AUBURN VACANCY AVC NEW CLASS A ASKING RENT

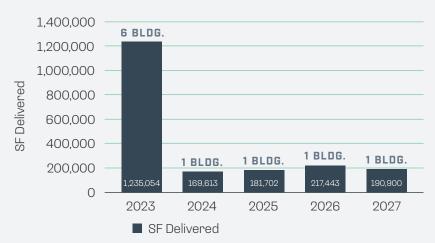
4.5%

\$1.35 NNN

Key Drivers

- > Seattle's population grew by over 65,000 residents in 2024
- > Aerospace manufacturing on the rise
- More high-tech industrial user demand
- > Increasing Port activity
- Constrained Land Supply

Competitive New Construction/ UC/Planned Deliveries



NW Seaport Alliance -

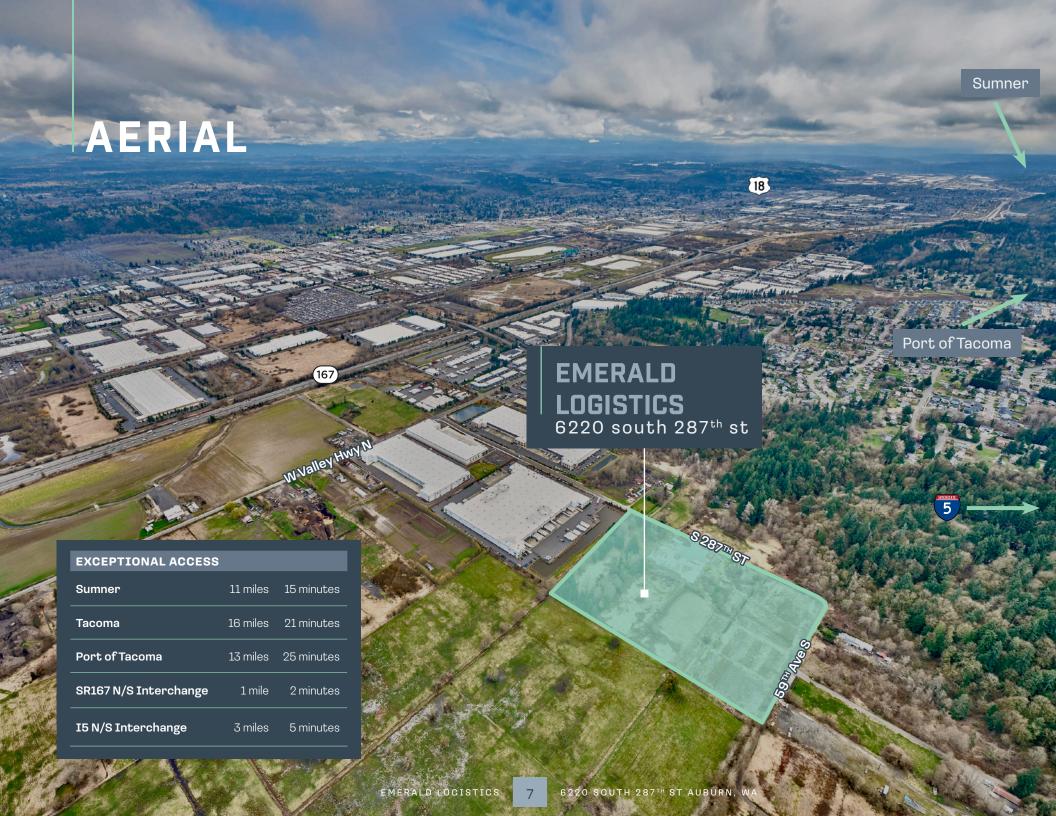
Emerald Logistics is centrally located between The Port of Seattle and The Port of Tacoma "The NW Seaport Alliance" (NWSA). The NWSA manages and operates a total of 8 international and domestic container terminals in the Seattle (3) and Tacoma (5) harbors on behalf of the homeports, along with a number of other cargo facilities that support non-container (breakbulk, bulk, RO/RO, autos) and intermodal cargo operations. The NWSA is North America's 7th largest container gateway and a primary West Coast gateway for the Transpacific trade. It is also a major gateway to Alaska and Hawaii; more than 80% of trade between Alaska and the lower 48 states moves through NWSA harbors.

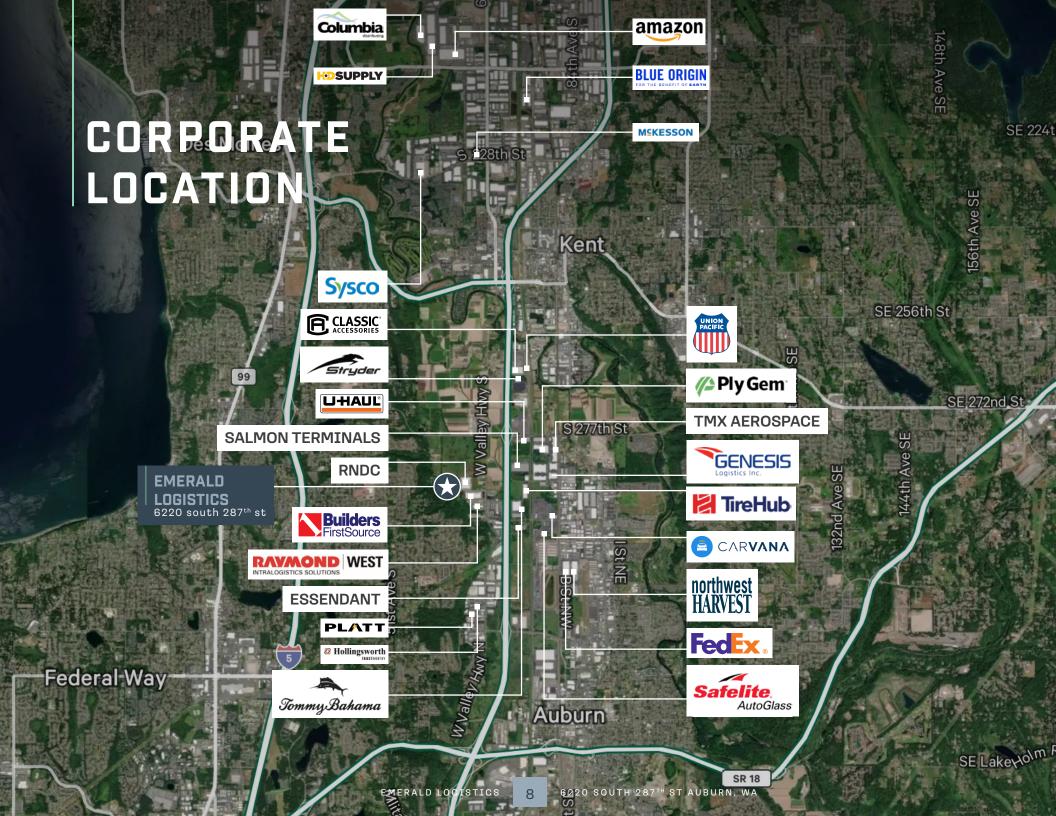
3 YEAR AVERAGE TEU VOLUMES

3,233,056

% INCREASE TEU VOLUMES YOY

+19.34%





ENTITLED AUBURN LAND OPPORTUNITY

8.65 useable acres

INVESTMENT CONTACTS Offers due 5pm PT, April 30th, 2025

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