

FOR SALE: 1100 Ord Road, Kamloops BC Proposed 344 Unit Multifamily Development, Development Permit Approved

BSRE

FOR SALE | Multifamily Development Opportunity

Property Information

Address

1100 Ord Road, Kamloops BC

PID

006-092-870

Legal Description

Lot 3 Section 24 Township 20 Range 18 West of the 6th Meridian Kamloops Division Yale District Plans 24170 Except Plans H15295 and KAP64998

Site Area

4.47 Acres - as per BC Assessment 195,319 sqft

Current Zoning

RM5 Multi-Family (Multifamily High Density)

Land Use Designation

Urban

Environmental

Clean Phase 1 ESA

Ownership Structure

Asset or Share Sale

Financing

Treat as clear title.
Income potential while you work on development permit

Property Report

Property Information Report - City of Kamloops

Pricing Guidance

\$12,800,000 (\$37,000 per door, \$55/sqft buildable)

Investment Highlights

The Opportunity

We are pleased to present this opportunity to acquire 1100 Ord Road, Kamloops BC ("The Property"). The Property is made up of a 4.47 acre multifamily development site in the North Kamloops neighbourhood, specifically at the epicentre between Batchelor Heights, Brocklehurst and Westsyde Neighbourhoods. The Property is currently improved with a 6360sqft concrete block warehouse w/ 2 storey office, built circa 2004, featuring 5 bay doors.

The City of Kamloops has approved a Development Permit and Re-zoning application for 344 dwelling units with surface parking and underground parking (reports are available upon request), representing GFA of 233,734sqft over 3 buildings.

This opportunity presents a developer the ability to acquire a development site that could be split into phases, or built all at once. The site is ideal for purpose built rentals, in a highly desirable market with limited supply.

The Location

The Property is located on Ord Road, a busy arterial corridor connecting Kamloops Airport to the North Shore Business District. The property is seated on a bench of mixed native soils and bedrock at the base of Batchelor Heights, a residential development bordering Lac Du Bois grasslands. The Property immediately borders "Batchelor Park", a grasslands area. The site area has incredible potential for city views with its southern sun exposure.

Ord Road is a mix of commercial, residential and light industrial and is in close proximity to Kamloops Airport, Highway 97 and North Kamloops. These arterial routes ensure quick and easy access to the majority of the city's amenities and population base. The property is a short walk to both Batchelor Heights and Westsyde bus loops, and various city schools and parks.

The Benefits

Cost effective proposal for apartment construction for significant saving potential Income available while you development to offset development costs

The Reports Available

Development Permit and Drawings (Architectural, Civil, Landscape, Geotech)

FOR SALE | 1100 Ord Road

Statistics and Comparable Information

Kamloops Vacancy Rate 1.1% (per CMHC 2022 Market Rental Report)

Comparable Rental Rates

Studio - \$1,250 per month recently rented in The Colours at 107 Yew Street
One Bedroom - \$1,650 per month recently rented at The Station at 280 Tranquille Rd Two Bedroom - \$2,100 per month recently rented at The Station at 280 Tranquille Rd

Comparable Builds

Thompson Landing on Royal Ave (207 Royal Ave, 64 Units) The Colours at Spirit Square (107 Yew Street) The Station on Tranquille Road (280 Tranquille Road) Trillium at City Gardens (460 Nicola Street, 150 Units) under construction Fairway10 at The Dunes (651 Dunes Drive)

Population

103,159 (as per 2022 BC Stats/City of Kamloops)









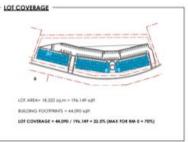
Proposed Development Plan

Architectural and Design

Development permit drawings by Blue Green Architecture Landscape architecture by McElhanney Civil design by WSP/Fusion Engineering Geotechnical report by Telford Geotechnical

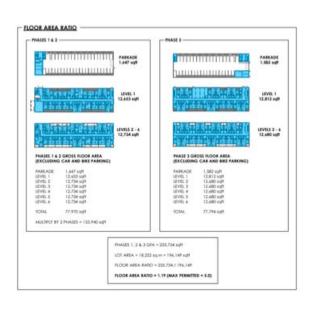
Reports available by request











We're here to talk to you about 1100 Ord Road, Kamloops BC



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