

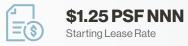
5715 - 5795 S. Sandhill Rd. Las Vegas, NV 89120

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# **Property Highlights**

- CAMs: \$0.38 PSF/Mo.
- Zoning: C-P (Office and Professional)
- · Beautiful Italian-style architecture
- · Abundance of parking
- Many suites are turn-key condition

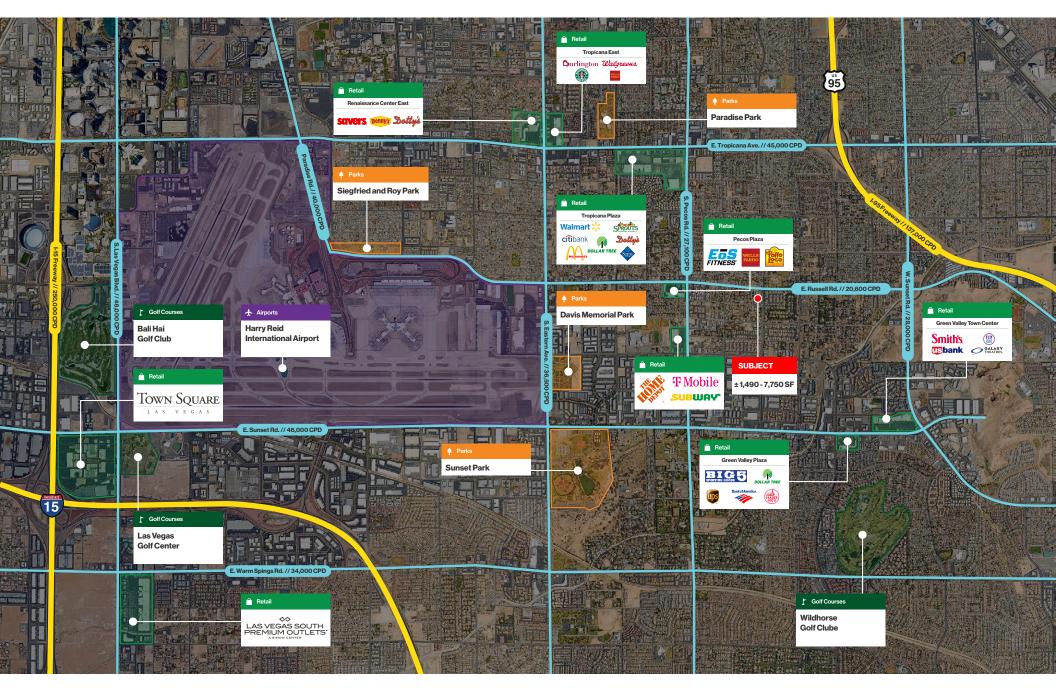
- Build-to-suit suites available for qualified tenants
- Traffic counts of ± 20,600 CPD via E. Russell Rd.
- Surrounded by dense residential area
- · Located near Harry Reid International Airport
- Located within the airport submarket, with convenient access to both Las Vegas and Henderson areas

# Demographics

	1-mile	3-mile	5-mile
2024 Population	13,759	162,424	413,303
2024 Average Household Income	\$94,055	\$84,601	\$86,387
2024 Total Households	5,538	65,641	167,563

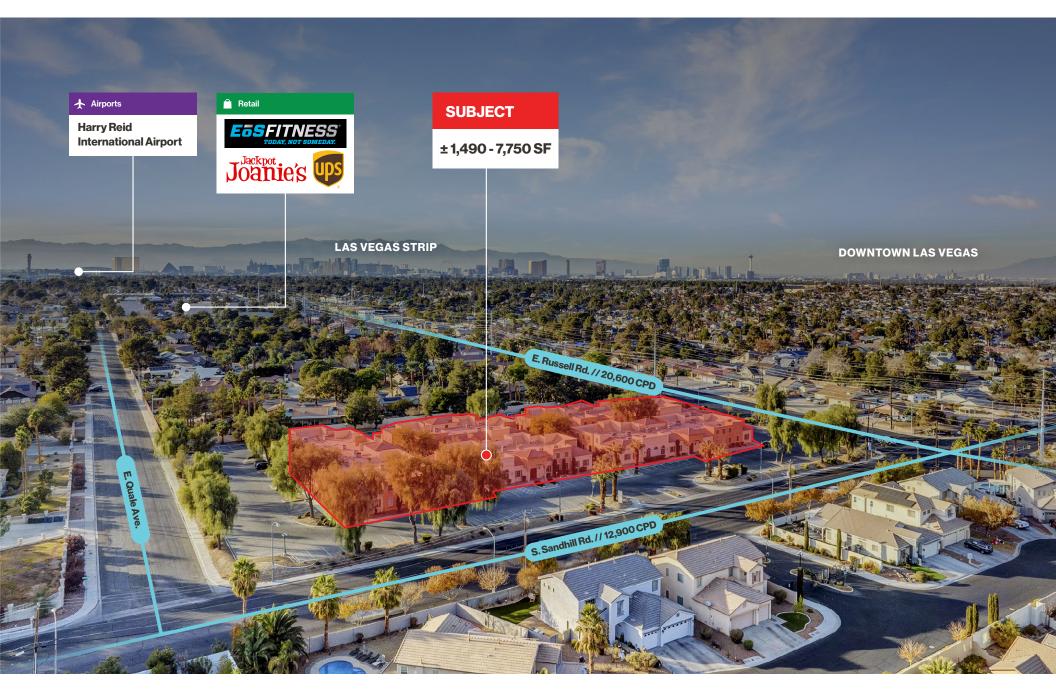


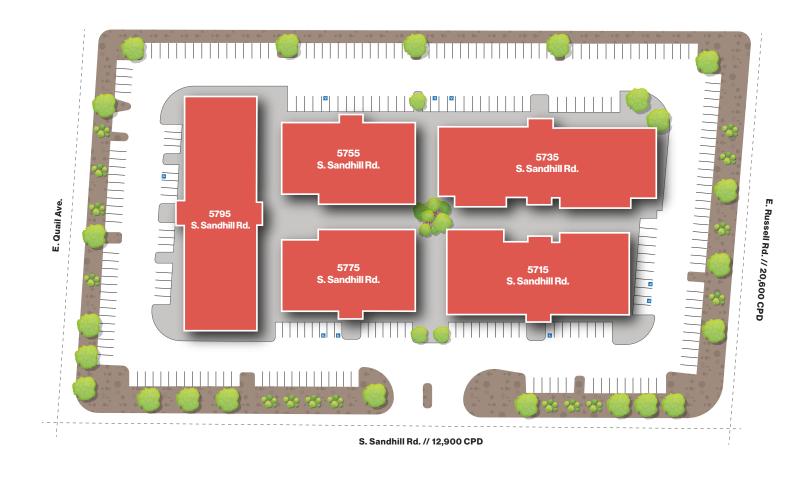
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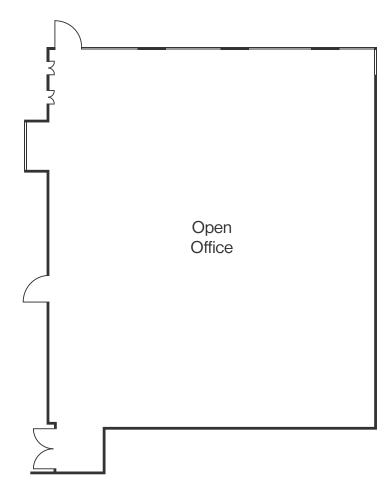








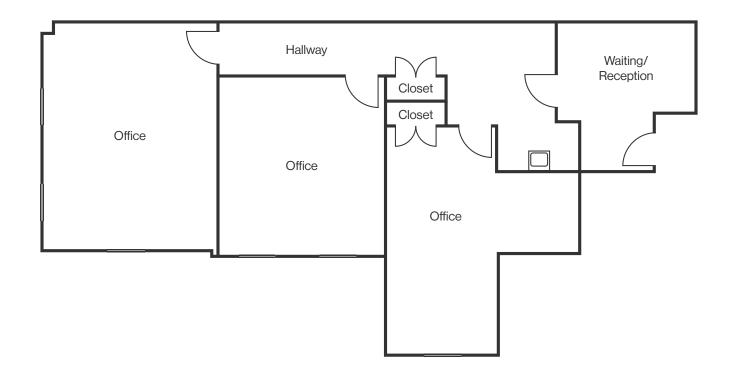












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# Property Photos









# **Key Figures of Southern Nevada**

Clark County, home to the world-famous Las Vegas Strip, is home to over 3.19 million residents. With the 7th busiest airport in the US, Harry Reid International Airport, Southern Nevada welcomes 40.8 million visitors annually. From the neon lights and bustling casinos to the serene beauty of Red Rock Canyon and Lake Mead, Clark County offers an unparalleled lifestyle and adventure for all.



40.8<sub>MM</sub>

Number of Visitors to Las Vegas

57.6<sub>MM</sub>



Revenue

\$13.4<sub>B</sub>

Clark County's Gaming Revenue

6.0<sub>MM</sub>



Occupancy

90.7%

Las Vegas' Weekend Occupancy

82.6%

20%

Year Over Year Increase in



# **Top Projects 2024-2028 Under Construction & Planned**



# \$30.5 Billion

In Project Costs in the Development Pipeline in Southern Nevada

#	Project	Cost	Status of Project	Estimated
1	Oak View Group Arena & Hotel-Casino 850,000 SF arena, casino, and hotel	\$10B	Planned	2026
2	Brightline High Speed Rail High-speed rail line from Las Vegas to SoCal	\$2B	Planned	2027
3	Sony / Howard Hughes Project Movie studio and mixed-use development on 30 AC in Summerlin South	\$1.8B	Planned	TBD
4	Tropicana / A's Stadium 30,000 seat ballpark on the Tropicana site	\$1.5B	Planned	2028
5	LV Convention Center N., Central, & S. Halls Renovation Technology upgrades, newly designed parking lot, outdoor plaza and indoor lobby at the South Hall	\$600MM	Under Construction	2025
6	UHS Henderson Hospital 40 AC medical campus, 400,000 SF medical campus, 150 hospital beds	\$385MM	Under Construction	2024
7	Universal Studios- Horror Unleashed (AREA 15)  Next to Area 15/close to LV Strip; 110,000 SF; 20 AC expansion	DND	Under Construction	TBD
8	Station's Casino Inspirada Henderson; 80,000 SF of casino space, 600 hotel rooms, 4 restaurants, 11 unit food hall, bowling alley, movie theatre	DND	Under Construction	March 2025
9	BLVD Retail Center Las Vegas Strip; high-end retail shopping mall w/ outdoor experience for consumers	DND	Under Construction	Early 2025
10	Fertitta Entertainment Casino / Hotel Project 43-story 2,420 room project on the southeast corner of LV Blvd. and Harmon	DND	Planned	TBD

Aliante Las Vegas Southern Highlands

Source: vegasdevmap.com | lvcva.com/research | reviewjournal.com/business DND: Did Not Disclose

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Las Vegas is now a sports epicenter, with teams like the NFL's Raiders, NHL's Golden Knights, WNBA's Aces and events like Super Bowl 58 and Formula 1 Grand Prix.



#### **Raiders**

- · Inaugural season: 2020
- Home Field: \$1.9B Allegiant Stadium built in 2020 with 65,000 seat capacity
- Hosted Super Bowl 58 in 2024



# Formula 1

- · Purchased 39 AC for \$240MM in 2022 with a total project cost estimated at \$500MM
- Inaugural race: November 2023
- Race attracted 315,000 fans and generated \$1.2B in economic impact



# Vegas Golden Knights

- Inaugural season: 2017-18
- Home ice: T-Mobile Arena built in 2016 with 18,000 seat capacity
- · 2023 Stanley Cup Champions



### **Ultimate Fighting Championship**

- · Las Vegas is home of the 55 AC UFC headquarters
- UFC programming is broadcast in over 165 countries
- Produces more than 40 live events annually around the globe, over 20 hosted in Las Vegas in 2023



# Las Vegas Aces

- Inaugural season: 2018
- 2022 and 2023 WNBA champions
- Aces are owned by Mark Davis, the current owner of the NFL's Las Vegas Raiders



## Las Vegas A's - Coming Soon!

- · In Nov. 2023, MLB owners approved Athletics' move from Oakland to Las Vegas
- · New stadium planned at Tropicana Las Vegas, covering 35 acres
- Expected to cost \$1.5 billion with 30,000 seat capacity



# **Las Vegas Aviators**

- · Minor League Baseball, Oakland A's affiliate
- Inaugural season: 2019
- · Home Field: \$150MM Las Vegas Ballpark with 8,196 seating capacity



# **Henderson Silver Knights**

- American Hockey League, Vegas Golden Knights Affiliate
- · Inaugural season: 2020-21
- Home Ice: \$84MM Dollar Loan Center with 5,567 seating capacity



# LV Lights FC

- American professional soccer team, that plays in the USL Championship
- Inaugural season: 2018
- Home field: Cashman Field with 9,334 seating capacity

# **Nevada Tax Advantages**

Nevada is the most business-friendly state in the West, offering a very low-regulation environment and a variety of incentives to help qualifying companies make the decision to do business in the state. Both Money and Forbes Magazines have named the Silver State one of the most business-friendly in the country.

Nevada ranks as the **7th** best state in the Tax Foundation's 2023 State Business Tax Climate Index, an independent ranking of states in five areas of taxation: corporate taxes; individual income taxes, sales taxes, unemployment insurance taxes, and taxes on property, including residential and commercial property.

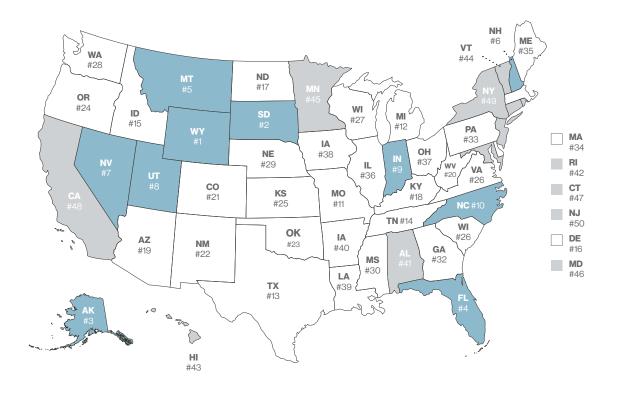
# **Tax Free Haven**

- No Corporate Income Tax
- No Corporate Shares Tax
- No Franchise Tax
- No Personal Income Tax
- No Franchise Tax on Income
- No Inheritance or Gift Tax
- No Unitary Tax
- No Estate Tax

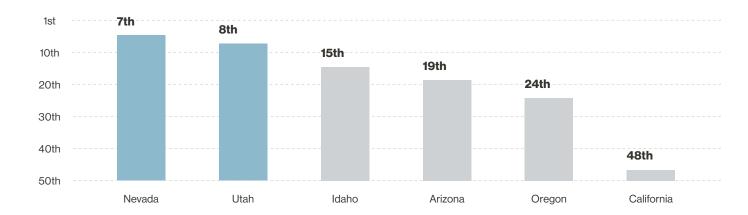
2023 State Business Tax Climate Index



10 Worst Business Tax Climates



# Tax Climate Index Ranking By State



Source: taxfoundation.org

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Market Overview

# A Look at Southern Nevada

# **Clark County**

Clark County, home to the renowned Las Vegas Strip, is the **nation's 11th largest county**. With over 3.19 million residents and 40.8 million yearly visitors, it offers various services, including the 7th busiest US airport and the state's largest hospital. Mt. Charleston and skiing are just 45 minutes away, with the Red Rock National Conservation Area nearby.

# Las Vegas

Las Vegas ranks as the **24th most populous city in the US**, the largest in Nevada. It anchors the Las Vegas Valley metro area, being the Mojave Desert's largest city. Celebrated globally as a resort destination, it's known for its vibrant gambling, shopping, dining, entertainment, and nightlife scenes, making the Las Vegas Valley the prime financial, commercial, and cultural hub of Nevada.

### North Las Vegas

North Las Vegas experienced a population surge over the past 17 years due to factors like low unemployment, a thriving economy driven largely by its industrial development, freeway loop connections, and record home construction. The city, with around **270,000 residents**, hosts Nellis Air Force Base, recognized as the "Home of the Fighter Pilot" and housing the U.S. Air Force Warfare Center, the world's largest and most rigorous advanced air combat training center.

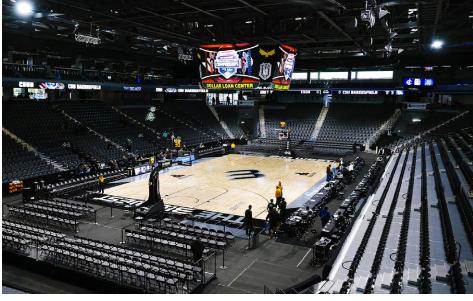
### Henderson

As of 2023, Henderson, Nevada, boasting over 330,000 residents, retains its status as Nevada's second-largest city. It continues its legacy of safety, consistently ranking among the nation's top cities. In the most recent FBI Uniform Crime Report, Henderson secured a position in the **top 10 safest cities** in the United States.









Source: lvcva.com | britannica.com

Market Overview

# A Look at Southern Nevada

## Las Vegas Strip

The Las Vegas Strip, a 4.2-mile stretch in the heart of the city's entertainment and tourism industry, is a bustling epicenter of gaming and hospitality. Lined with extravagant hotels and casinos, and world-class restaurants, the Strip offers an array of experiences for visitors. From high-stakes gaming to captivating stage shows, the Las Vegas Strip continues to allure and inspire travelers.

## **Downtown Las Vegas**

Downtown Las Vegas (DTLV), the historic heart and central business district of Las Vegas, NV, originally served as the city's main gambling area before the Strip emerged. It still maintains its gaming scene and features a blend of high-rise hotels, businesses, cultural centers, historical landmarks, government institutions, and residential and retail developments. Fremont Street, home to most of downtown's hotels and casinos, **drew in 26MM annual visitors**.

#### Summerlin

Summerlin, an upscale master-planned community in the Las Vegas Valley, borders the Spring Mountains and Red Rock Canyon to the west. It spans both Las Vegas city limits and unincorporated Clark County, covering over ± 24,200 acres. Summerlin boasts 300+ parks, 16+ public and 11 private schools, 15 houses of worship, 10 golf courses, 3 resort hotels, 4 recreational facilities, 125+ retail and entertainment centers, established office parks, and a medical center.

# Southwest Las Vegas

Encompassing master-planned developments such as Rhodes Ranch and Mountain's Edge, the Southwest is a distinct corner of the Valley cherished for its bedroom communities and rural allure, forming part of a larger unincorporated Las Vegas stretch striving to preserve its rural essence. Today, its strategic positioning near freeways yet distant from The Strip renders it an appealing locale for numerous Las Vegans and prospective home buyers alike.

Source: lvcva.com | britannica.com









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