





Rare opportunity for either an investor or an owner/occupant to purchase a multi-tenant industrial/service commercial property in the City of Watsonville on busy Freedom Blvd. Great visibility. Across the street from a busy shopping area anchored by Vallarta Market.

The contiguous property known as 1701-1709 Freedom Blvd. is currently in Escrow. Any purchase agreement for 1715 Freedom will not close unless/until 1701-1709 Freedom closes escrow first. If the sale of 1701-1709 Freedom is not completed, then Seller will revert to the original strategy to sell both properties together. There are two flyers attached to this listing. This one for 1715 Freedom only, and one is for 1701-1715 Freedom.

**PRICE:** \$1,525,000.00

**BUILDING SF:** ±8,697 SF

**PARCEL SIZE:** ±20,691 SF

**APN:** 016-012-11

**ZONING:** Commercial Thoroughfare (CT) - City of Watsonville

UNITS: Five

**FRONTAGE:** 90 Feet on Freedom Blvd

YEAR BUILT: ±1946

**PARKING:** ±25 Spaces (1/350)

FLOOD ZONE: Zone X - Low Risk

## 1715 FREEDOM BLVD Watsonville, CA

## **RENT ROLL**

ADDRESS	TENANT	SQ FT	RENT PSF/MO	MODIFIED GROSS RENT	% TOTAL	SECURITY DEP	LEASE EXP.	UTILITY REIMBURSE	RENT ESCALATOR	OPTION	USE
1715-A	Reyes dba Cut Loose Hair & Nail	1,260	\$1.75	\$2,205.00	14%	\$2,205.00	МТМ	\$250.00	N/A	None	Hair salon - tenant pays and additional \$250 per mo utility stipend
1715-A C (BACK)	Vacant (pro forma rent)	2,144	\$1.28	\$2,750.00	25%				N/A	N/A	Formerly packaging, shipping & consulting business w/office
1715-В	Daniel Sosa dba First Automotive	2,105	\$1.21	\$2,549.00	24%	\$3,673.00	МТМ		N/A	None	Automotive repair shop/office
1715-C	M Mohrmann	1,680	\$1.25	\$2,100.00	19%	\$2,100.00	МТМ	\$77.11	N/A	None	Auto repair and storage
1715-D	Vacant (pro format rent)	1,508	\$1.66	\$2,500.00	17%				N/A	N/A	Formerly auto repair shop w/office
TOTAL:		8,697	\$1.39	\$12,104.00	100%	\$7,978.00		\$327.11	·	·	

Annual Gross Rent: \$145,248.00

Vacancy/Collection Loss Factor: \$(7,262.40)

-5%

Estimated OPEX: \$(41,395.68)

-30%

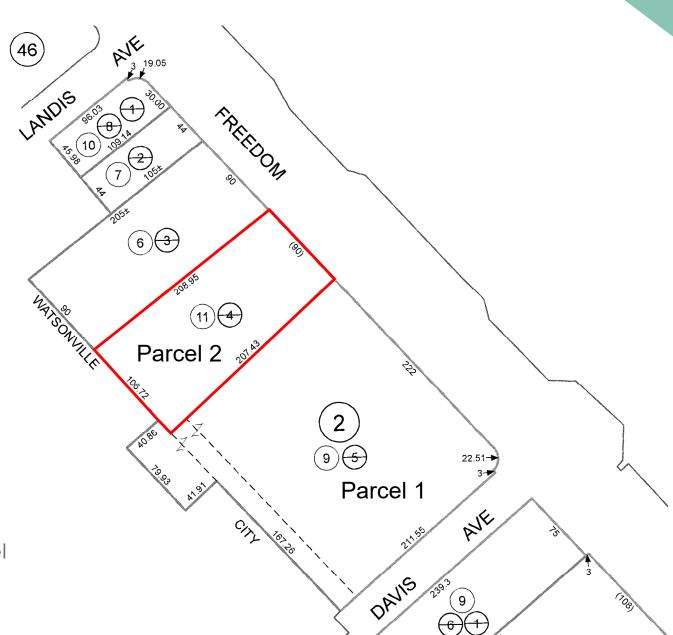
Estimated NOI: \$96,589.92

Price: \$1,525,000.00

Capitalization Rate: 6.33%

## 1715 FREEDOM BLVD

Watsonville, CA



## 1715 FREEDOM BLVD:

±8,697 SF Building 0.475 AC (±20,691 SF) Parcel



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