1003217 Public Detail Report - Residential Income Active

615 Iron Avenue SW, Albuquerque, NM 87102

LP: \$1,800,000

Area:

80 - Downtown Area K14

6,148 Lot SqFt: 6,969.6 SqFt Source: Floorplan

On Market Date:

2021 DOM: 291

Zone Atlas: County: Acres: **Property Sub-** Bernalillo 0.16

Price/SaFt: **Total Stories in** Bldg:

Under

292.78

Type: 6 Units Year Built **Exception:** Construction

Legal Description: LT 16A BLK X PLAT OF LOT 16-A, BLOCK X ATLANTIC AND PACIFIC ADDITION CONT

1630 AC

Bank Owned:

of Units:

Builder: Sierra Hacienda Builders Owner Occupant Unit: No

Units for Sale: Lot Size Source: On-Line Total # of Buildings: 1

Disability Access: Unknown

Utilities: Natural Gas Connected

Amenities: Balconies/Deck Basement: Basement: No Cooling: Refrigerated

Air, Electric

Heating: Central Forced Rental Info: Call Listing Broker Sales Info: Trade/Xch Considered: No Metering: Individual Source: Owner Provided Electric, Individual Gas Tenant Pays: Electric, Gas

Exterior Material: Stucco Owner Pavs: Trash Unit Summary: Total Units: 6, Average Unit Size: 874.33, Average Actual Rent: 0, Annualized: 0, Total Actual Rent: 0

Flooring: Carpet, Concrete, Tile Removal, Water

Finance Considered: Parking: 1 Space Per Unit

Cash.Conventional

Construction: Frame

Operating Expenses: Insurance, Property Taxes Appliances included: Blt-In Gas Stve/Oven Income & Expenses: Annual Gross Income: 144,000

Total Units: 6

Unit Summary: Total Units: 6; Average Unit Size: 874.33; Average Actual Rent: 0; Annualized: 0; Total Actual Rent: 0

of Unit Types (1): # of Units: 2; # of Bedrooms: 2; # Baths: 2; Approx. SqFt: 965; Actual Rent: 0; Max Rent: 2,000; Market Rent: 2,000 # of Unit Types (2): # of Units: 2; # of Bedrooms: 2; # Baths: 2; Approx. SqFt: 835; Actual Rent: 0; Max Rent: 2,000; Market Rent: 2,000 # of Unit Types (3): # of Units: 2; # of Bedrooms: 2; # Baths: 2; Approx. SqFt: 823; Actual Rent: 0; Max Rent: 2,000; Market Rent: 2,000

Directions: South on 8th St. from Central, East on Iron to property.

Prop Specific Rmrks: CAP Rate 7.5% Sound Investment Opportunity. 3 Story Units with Luxury Amenities and Design. 2 bedroom 2 baths constructed by

Zoning: R-MH*

experienced, Sierra Hacienda Builders. See renderings, 6 units at \$2,000 market rent.

UPC Code: 101405705927520204 LBP Disclosure: No

Current Taxes: 587.6 Tax Exemption: No

Presented by Tom Gallegos

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