

TURN KEY RESTAURANT FOR SALE OR LEASE

151 RIVER ST

Elk Rapids, MI 49629



Alex MacKenzie, CPA
(231) 499-0529



COLDWELL BANKER
COMMERCIAL
SCHMIDT REALTORS

TURN KEY RESTAURANT

FOR SALE OR LEASE

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PROPERTY DESCRIPTION

Prime 5,580 SF single-tenant restaurant building located in the heart of Downtown Elk Rapids.

This recently remodeled property features a high-end commercial kitchen, quality interior finishes, and a welcoming outdoor patio area. The inside can accommodate ~100+ guests between dining room and bar seating, and a beautiful patio out front features seating for about 40 more.

Positioned along River Street, the town's main commercial corridor, it offers excellent visibility and foot traffic. The layout supports full-service dining with an efficient back-of-house design, making it ideal for an operator or investor seeking a premium hospitality property. Street parking is available directly in front, with additional public parking nearby.

FF&E and liquor license are available and may be negotiated separately.

This is a rare opportunity to acquire a fully equipped, turn-key restaurant property with outdoor dining in one of Northern Michigan's most desirable downtown markets.

OFFERING SUMMARY

Sale Price:	\$1,174,000
Lease Price:	\$14.75/SF/YR NNN
Lot Size:	0.18 Acres
Building Size:	5,580 SF
Construction:	Brick
Roof:	Membrane
Heating/Cooling:	Natural Gas/Forced Air
Water/Sewer:	Municipal
Parking:	Street
Extras:	Liquor License, FF&E
Zoning:	Commercial
APN:	05-43-010-017-00

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PHOTOS

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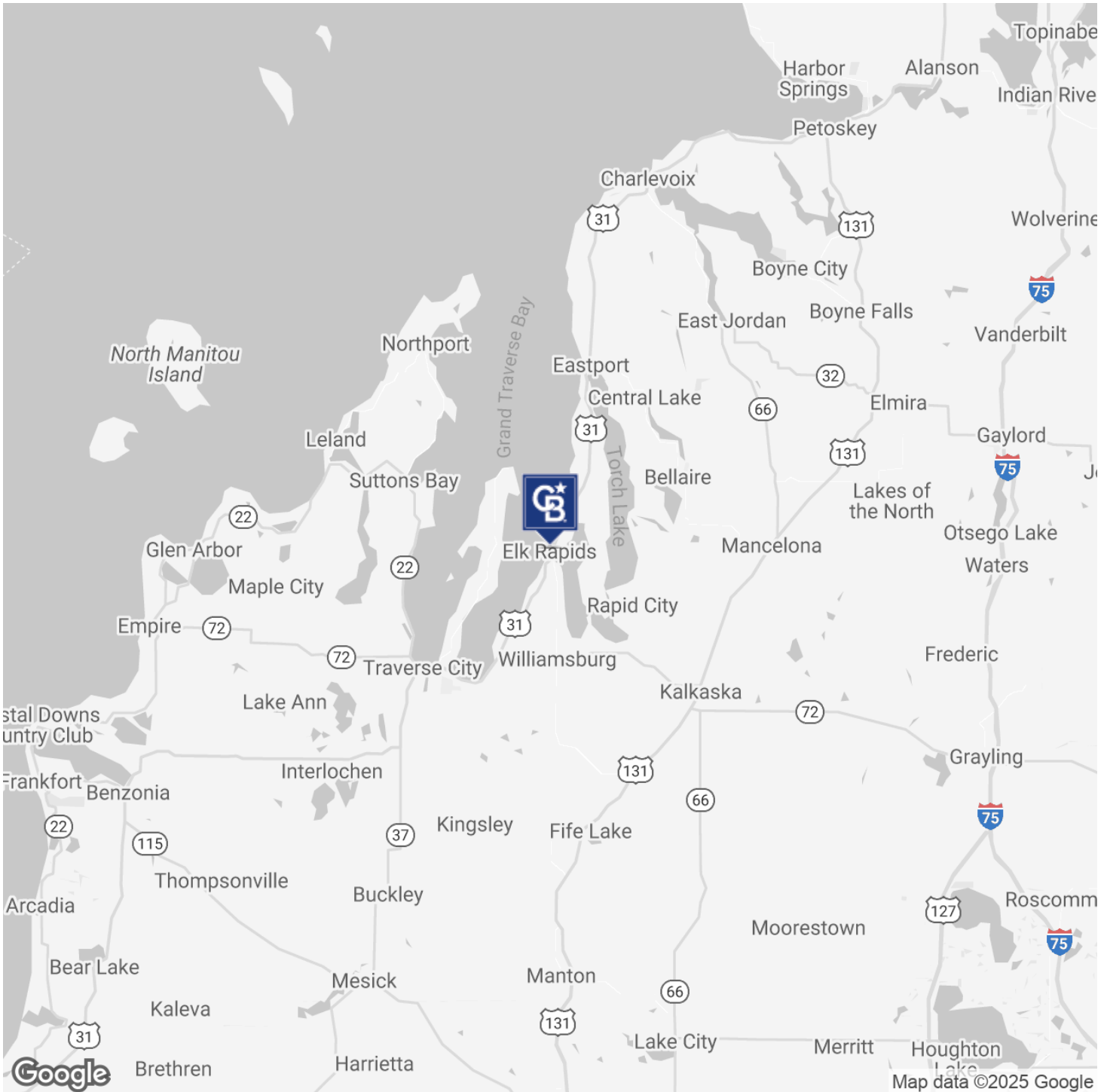


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