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## INVESTMENT HIGHLIGHTS

- 8,716 SF industrial building
- Turnkey Dealership/ Auto Repair
- 75 Car Capacity
- 10 Auto Lifts, 4 Post Alignment Rack
- Drive Through Service Area
- Auto Exhaust Venting
- 0.49 Acres
- Zoned Light Industrial
- 16ft Ceiling Height
- Business Equipment and Licenses Available
- 21,000 Average Daily Traffic Count

| Sale Price | \$1,995,000 |
|------------|-------------|
|------------|-------------|

#### **OFFERING SUMMARY**

| Building Size: | 8,716 SF          |
|----------------|-------------------|
| Lot Size:      | 0.49 Acres        |
| Price / SF:    | \$228.89          |
| Year Built:    | 1960              |
| Renovated:     | 2007              |
| Zoning:        | Light Industrial  |
| Submarket:     | Lowell/Chelmsford |

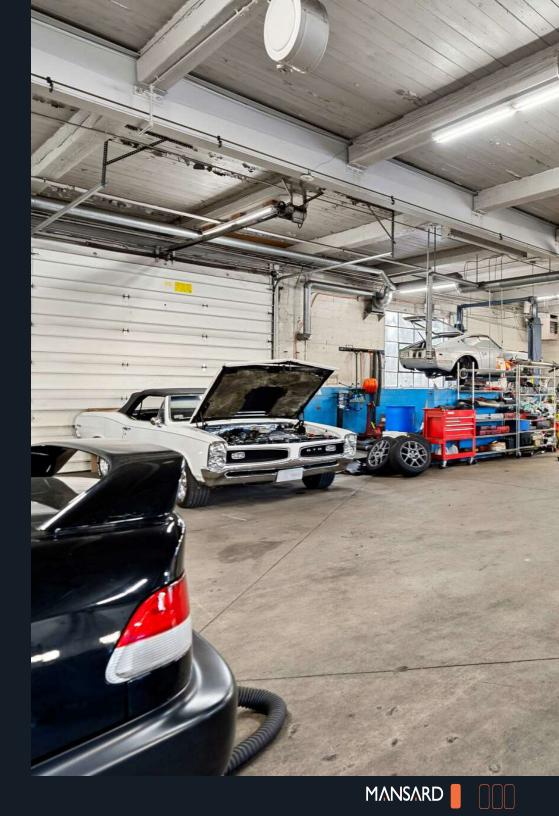
#### **PROPERTY OVERVIEW**

1375 Middlesex is an 8,716-square-foot building on 0.49 acres with Light Industrial zoning. It is currently operated as an automotive showroom, service, and dealership, and it is seen by 21,000 vehicles daily on Middlesex Avenue. The property features 16-foot ceiling heights, making it suitable for automotive lifts, storage, or large equipment. It's ideal for a dealership or automotive repair business, accommodating 75 vehicles. The facility is located in the Lowell/Chelmsford Submarket, offering excellent market access to the greater Lowell trade area, University of Massachusetts - Lowell, Route 3, and Route 495. The property will be delivered vacant at closing.



# **Property Details (Continued)**

| Sale Price:    | \$1,995,000       |
|----------------|-------------------|
| Building Size: | 8,716 SF          |
| Lot Size:      | 0.49 Acres        |
| Price / SF:    | \$228.89          |
| Year Built:    | 1960              |
| Renovated:     | 2007              |
| Zoning:        | Light Industrial  |
| Submarket:     | Lowell/Chelmsford |
| Traffic Count: | 9,333             |

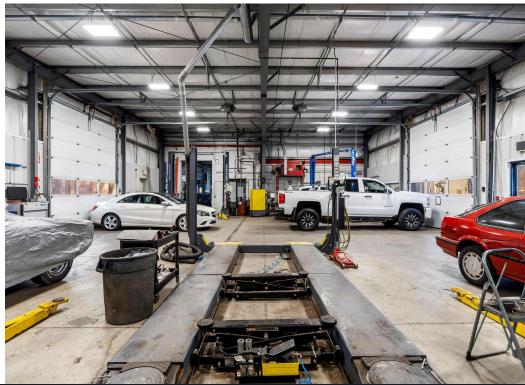


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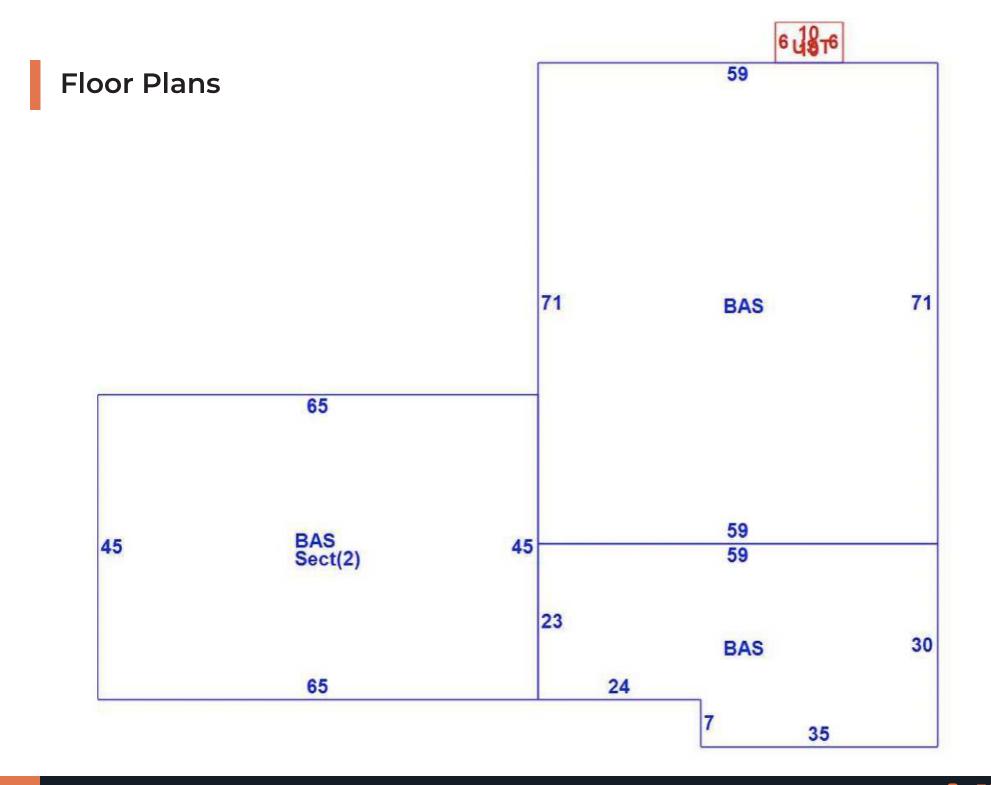


















# Demographics

| POPULATION           | 1 MILE | 3 MILES | 5 MILES |
|----------------------|--------|---------|---------|
| Total Population     | 29,527 | 138,509 | 208,414 |
| Average Age          | 38     | 39      | 40      |
| Average Age (Male)   | 37     | 38      | 39      |
| Average Age (Female) | 38     | 40      | 41      |
| HOUSEHOLDS & INCOME  | 1 MILE | 3 MILES | 5 MILES |
| Total Households     | 9,620  | 50,371  | 75,977  |

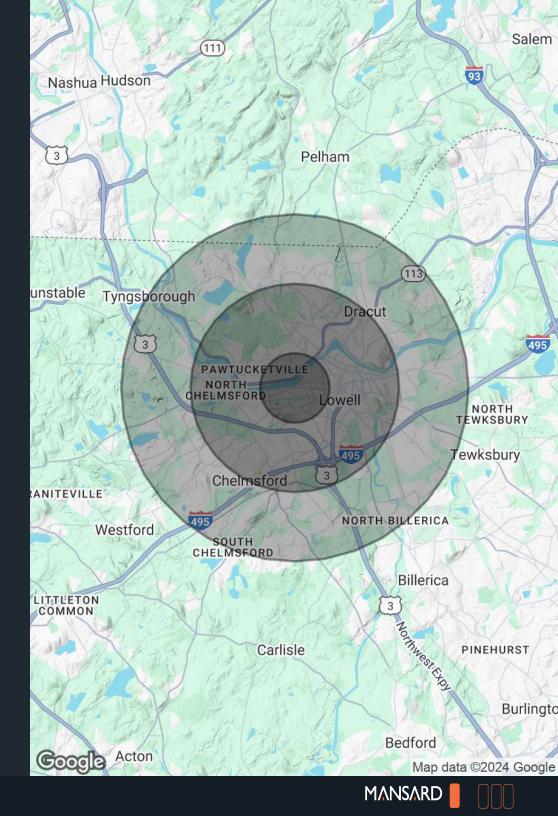
| # of Persons per HH | 3.1       | 2.7       | 2.7       |
|---------------------|-----------|-----------|-----------|
| Average HH Income   | \$110,686 | \$105,500 | \$124,135 |
| Average House Value | \$478,737 | \$439,036 | \$490,091 |

\* Demographic data derived from 2020 ACS - US Census



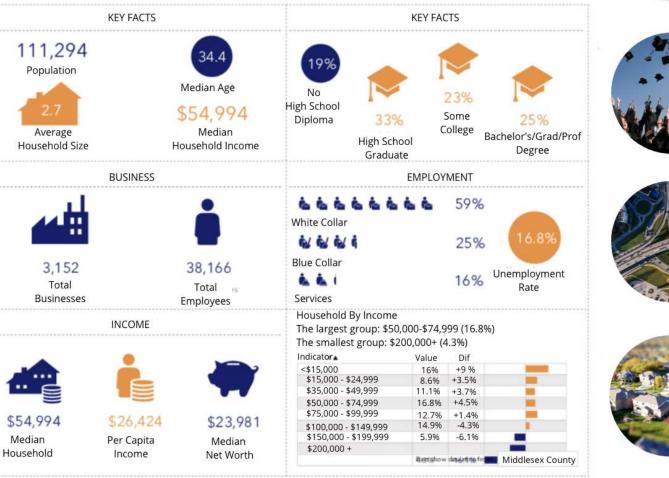






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# Lowell, Massachusetts **LOWELL** THERE'S A LOT TO *like*









#### HISTORICAL LOWELL

Lowell became known as the cradle of the American Industrial Revolution, due to a large series of textile mills. Many of Lowell's historic manufacturing sites have been preserved by the National Park Service and are now categorized as the Downtown Lowell Historic District . Many of the factories adjacent to the historical district have been renovated into Mill Apartments.

#### HIGHER EDUCATION IN LOWELL

With a rapidly growing student population, Lowell is an emerging college town. With approximately 12,000 students at Middlesex Community College and 18,500 students at University of Massachusetts Lowell, Lowell is currently home to more than 30,000 undergraduate, graduate and doctoral students, and the location of some of the top research laboratories in Massachusetts.

#### COMMUTER FRIENDLY

With several highways close by and the MBTA commuter rail into Boston, Lowell is an ideal place to settle down for commuters. The city is about 30 miles from Boston and not far from the New Hampshire line. Logan International Airport and Manchester–Boston Regional Airport are both just a 30 minute drive.

#### LIVING IN LOWELL

Located in Middlesex County, Lowell is a suburb of Boston with a population of 111,249. Living in Lowell offers residents an urban suburban mix feel and most residents rent their homes. Lowell boosts an impressive night life. There are dozens of bars, restaurants, coffee shops, and parks. Many families and young professionals live in Lowell and residents tend to be liberal. The public schools in Lowell are above average.



## About Boston, MSA



#### BOSTON MSA Boston Metropolitan Statistical Area is made up of three subdivisions that span throughout Massachusetts and New Hampshire. They include the Boston, MA Metropolitan Division, the Cambridge-Newton-Framingham, MA Division and the Rockingham County-Strafford County, NH Division. Some of Greater Boston's most well-known contributions involve the region's higher education and medical institutions. Greater Boston has been influential upon American history and industry. The region and the state of Massachusetts are global leaders in biotechnology, engineering, higher education, finance, and maritime trade.

Over 80% of Massachusetts' population lives in the Greater Boston metropolitan region. Greater Boston is ranked tenth in population among US metropolitan statistical areas and is home to almost five million residents.

### Demographics

#### .... **KEY FACTS** EDUCATION EMPLOYMENT INCOME BUSINESS 5,028,103 3% 72.1% \$104,154 205.194 Population No High School White Collar Median HH Total Diploma Income **Businesses** 2.4 13.9% \$59.071 2.701.422 19% Avg HH **High School** Blue Per Capita Total Size Collar Graduate Income Employees: 12% 14% \$145.042 40.1 Median Some Services Median Net College Worth Age \$104,154 28% 14.7% Med HH Bachelor's/Grad/ Unemployment Income Prof Degree Rate

#### **Households By Income**

The largest group: \$100,000 - \$149,999 (18.5%) The smallest group: \$25,000 - \$34,999 (5.6%)

| Indicator             | Value | Diff  |  |
|-----------------------|-------|-------|--|
| <\$15,000             | 9%    | -0.5% |  |
| \$15,000 - \$24,999   | 6.1%  | -1%   |  |
| \$25,000 - \$34,999   | 5.6%  | -0.9% |  |
| \$35,000 - \$49,999   | 8.2%  | -0.9% |  |
| \$50,000 - \$74,999   | 13.5% | -1%   |  |
| \$75,000 - \$99,000   | 11.4% | -0.4% |  |
| \$100,000 - \$149,999 | 18.5% | +0.9% |  |
| \$150,000 - \$199,999 | 9.3%  | +1.1% |  |
| \$200,000+            | 14%   | +2.7% |  |

Bars show deviation from Massachusetts



# MANSARD

Showroom/ Service/ Warehouse

8,776 SF

1375 Middlesex Ave

FOR

SALE

14 Essex Street, Andover, MA 01810 617.674.2043 josh@mansardcre.com mansardcre.com

At MANSARD, we connect you with the right buyer who pays the right price so you can close with confidence. Dealing with the wrong buyer leads to frustration, wasted time and damage to profits and reputation. That's why we developed a 38-point exposure process that secures the right buyer. We leverage our market knowledge and skill in multi-party negotiations while applying the latest tax sensitive disposition strategies to get the profit you deserve. At MANSARD, we believe that you should experience a financially meaningful life event with your investment in real estate.

> Our Services Offered: Sales, Leasing and Valuations

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**OFFERING MEMORANDUM**