

7923-25 S. Wolcott Ave. | Chicago, IL 60620

6-UNIT VALUE-ADD INVESTMENT OPPORTUNITY

Asking Price	\$649,900	Unit Mix	6 x 2BR / 1BA
Building Size	Approx. 8,499 SF	Lot Size	Approx. 6,200 SF
Current Occupancy	5 rented + 1 owner occupied	Garage	4-car brick garage

Investment Highlights

Below-market income: Five occupied units currently pay \$900/month. **Sixth-unit opportunity:** Owner-occupied unit currently produces no rent. **Value-add strategy:** Potential to increase income as units turn over and rents are repositioned, subject to applicable law and market conditions. **Additional features:** newer boiler, enclosed rear porches, spacious unfinished basement, and 4-car brick garage.

Current Income & Illustrative Rent Scenarios

Scenario	Monthly Gross	Annual Gross	Increase vs. Current
Current: 5 @ \$900 + owner unit	\$4,500	\$54,000	-
6 units @ \$1,100	\$6,600	\$79,200	+\$25,200
6 units @ \$1,200	\$7,200	\$86,400	+\$32,400
6 units @ \$1,300	\$7,800	\$93,600	+\$39,600

Illustrative Stabilized Pro Forma - \$1,200/Unit

Gross Scheduled Rent	\$86,400
Less: 5% Vacancy	(\$4,320)
Effective Rental Income	\$82,080
Existing Operating Expenses	(\$15,090)
Estimated Future Property Taxes*	(\$8,550)
Maintenance / Reserve (5% of gross)	(\$4,320)
Management (5% of gross)	(\$4,320)
Illustrative NOI	\$49,800
Illustrative Cap Rate @ \$649,900	7.66%

* Current 2025 tax bill is \$2,064.48 and reflects Homeowner, Senior, and Senior Freeze exemptions. The \$8,550 future-tax figure is an estimate for underwriting purposes only and is not a prediction or guarantee of a purchaser's future tax bill.

Investor Opportunity: Current annual rental income is \$54,000. At an illustrative \$1,200 per unit across all six units, gross scheduled rent would be \$86,400 - a potential \$32,400 increase in annual gross income before expenses.

Disclaimer: Information is provided for marketing and discussion purposes only. Projected rents, expenses, NOI, cap rates, taxes, and other figures are illustrative and should not be relied upon as guarantees. Buyer should independently verify rents, leases, expenses, taxes, zoning, property condition, and all information material to the purchase.