APPROVED FOR APARTMENTS

"Compass Pointe & Little Compass"

Compass Pointe is an approved 63 unit apartment complex, to be built.

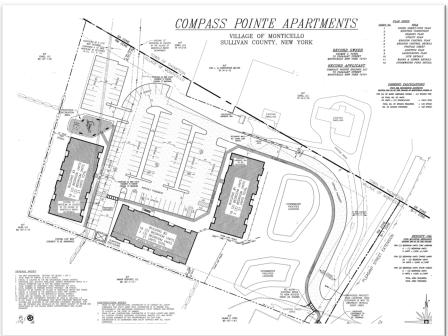
Building permit is in-hand.

3 buildings, 3 stories each.

54 2-bedrooms & 9 3-bedrooms

Little Compass is an existing 4 unit house plus a small cottage, all of which is currently rented & occupied.





- 12 Acres located in the Village of Monticello & Town of **Thompson**
- Municipal Water & Sewer
- Located on Pleasant Street Extension, behind Beer World. (Note Beer World has a small easement over a corner of the property, see site plan.)







(845) 744.2095



- ♦ RJ Smith, RE Associate Broker RJ@randcommercial.com
- ♦ John Lavelle, RE Associate Broker John.lavelle@randcommercial.com
- ♦ Dennis Gillespie, RE Salesperson Dennis.gillespie@randcommercial.com



RJ Smith



John Lavelle Dennis Gillespie



APPROVED FOR APARTMENTS



5 Tax Parcels included:

Village of Monticello 107-1-7 & 20

Town of Thompson 14-2-8, 10, 17





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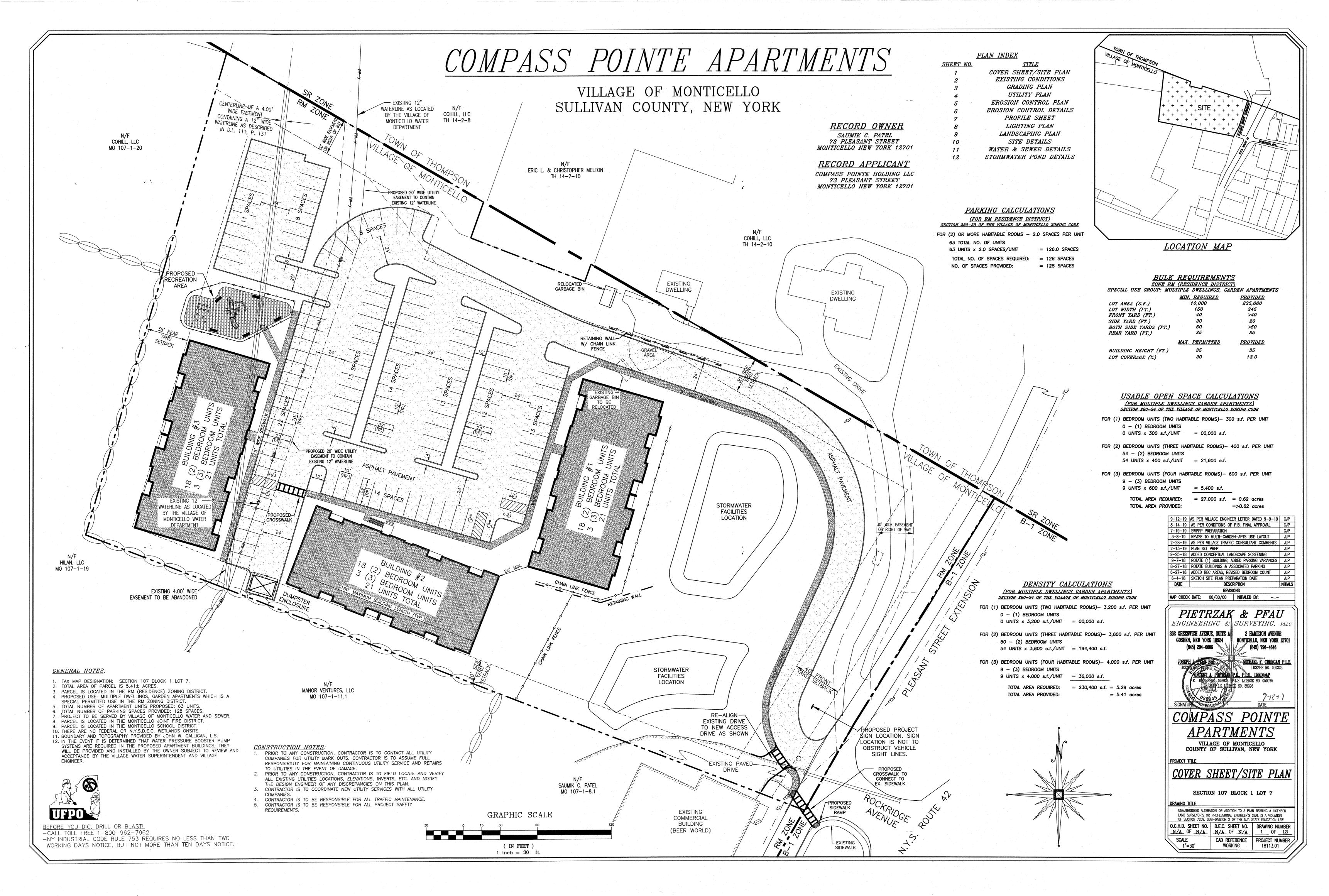


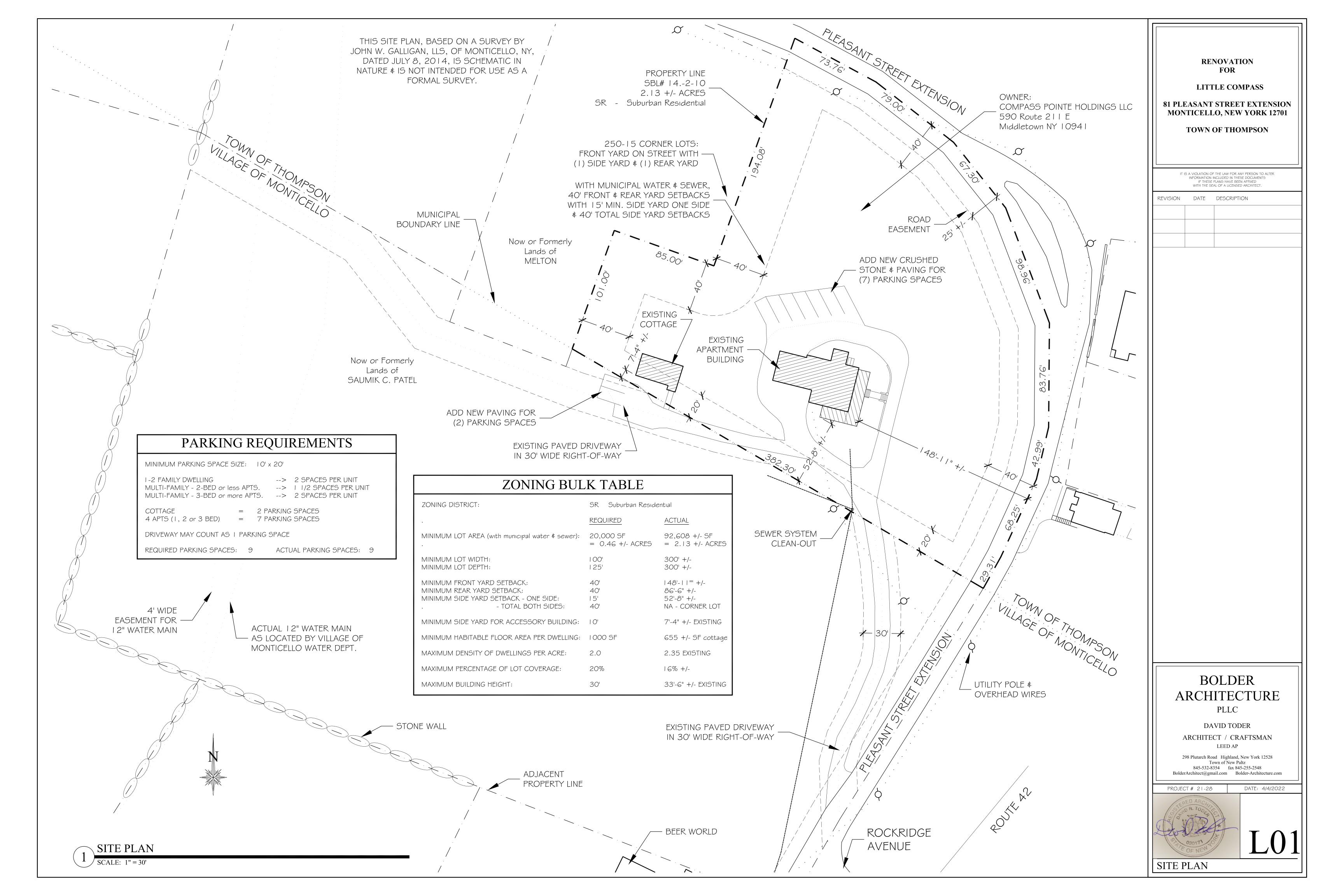






John Lavelle Dennis Gillespie





Annual Property Operating Data

	Name	Little Compass			_	-			
Location Type of Property		Pleasant St Extension, Mo	onticello	Date	1/29/2024				
		4 family & cottage	Price						
	Size of Property	5	(Sq. Ft./Units)	Existing Loan					
	Purpose		_	Equity					
			•			#Pmts			
	Assessed/Apprais	sed Values:		Existing	Balance	Payment	/Yr.	Interest	Term
	Land			1st					
	Improvements			2nd					
	Personal Property			3rd					
	Total	\$0	0%	Potential					
	Adjusted Basis			1st					
	as of			2nd					
				•					
	ALL FIGURES	ARE ANNUAL			COMME	NTS/FOOTN	IOTES		
1	POTENTIAL R	ENTAL INCOME		\$78,600	950. 1500, 1500	, 1300, 1300			
2	Less: Vacancy	& Cr. Losses	_						
		ENTAL INCOME	_	\$78,600					
	Plus: Other Inc								
5	GROSS OPER	RATING INCOME		\$78,600					
	OPERATING E	EXPENSES:		•					
6	Real Estate Ta	ixes	\$5,436	•					
	Personal Prope		. ,	•					
	Property Insura		\$2,615	•					
	Off Site Manag			•					
	Payroll	,		•					
	Expenses/Ben	efits		•					
	•	s Compensation		•					
	Repairs and M	-							
	Utilities:	amenanos							
14			\$3,500	•					
15		=	Ψ0,500	•					
16		-		•					
17		=		•					
	Accounting and	_ d Lenal		•					
	•	asing Commissions		•					
	Advertising/Lic			•					
	Supplies	enses/i ennits		•					
	Miscellaneous			•					
	Contract Service	ooc.		•					
23			\$3,500	•	Maintenance & S	Snow Plowin	<u> </u>		
24		-	φ3,300		ivialitieriance & c	SHOW FIOWIN	9		
		-							
25		-							
26		_							
27		-		•					
28	TOTAL ODES	ATINO EVDENOSO		645.05 4					
		ATING EXPENSES		\$15,051					
	NET OPERAT			\$63,549					
	Less: Annual D		_	400 7 10					
32	CASH FLOW I	BEFORE TAXES		\$63,549					

Prepared by Richard J. Smith

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