

Estimated Projected Profit & Loss Statement One Year

Willetts Landing

DRAFT

	<u>2023</u>
Ordinary Income/Expense	
Income	
Rental Income	1,308,684
Total Income	<u>1,308,684</u>
Gross Profit	<u>1,308,684</u>
Expense	
Cleaning Expense	7,500
Elevator Expense	
Insurance Expense	30,000
Locks & Key Expense	900
Landscaping	1,700
Management Fee	52,347
Repairs & Maintenance	10,000
Snow Removal	9,400
Taxes	
Property Taxes	154,712
Total Taxes	<u>154,712</u>
Trash	
Utilities	
Electric	8,400
Gas	7,200
Trash	19,079
Water & Sewer	8,400
Total Utilities	<u>43,079</u>
Total Expense	<u>290,238</u>
Net Ordinary Income	<u>1,018,446</u>
Net Income	<u><u>1,018,446</u></u>