

EXECUTIVE SUMMARY

**NEWMARK** 

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## REAL ESTATE BROKERAGE DISCLAIMER



Newmark ("Broker") has been engaged as the exclusive agent for the sale of 3501-3511 Thomas Road, Santa Clara (the "Asset"). The Asset is being offered for sale in an "AS-IS, WHERE-IS," condition and Thomas F. Smith; Susan M. Gray; Nancy S. Wong; Carol L. Pereyra; Gail J. Demattei; Linda J. Smith, Trustee of the Linda J. Smith Revocable Trust, Dated March 14, 2011; Peggy E. Lindquist, Trustee of the Peggy E. Linquist Revocable Trust, Dated October 11, 2007; and John K. Smith ("Owner"), their employees and agents and Broker make no representations or warranties as to the accuracy of the information contained in the Executive Summary of the Offering Memorandum. The materials include highly confidential information and are being furnished solely for the purpose of review by prospective investors of the interest described herein. Neither these materials nor any information contained herein is to be used for any other purpose or made available to any other person without the express written consent of Owner. Each recipient, as a prerequisite to receiving the enclosed, should be registered with Newmark as a registered prospective investor ("Prospective Investor") or as investor's broker ("Investor's Broker") for an identified Prospective Investor.

The materials are being provided solely to facilitate the Prospective Investor's own due diligence for which it shall be fully and solely responsible. The material contained herein is based on information and sources deemed to be reliable, but no representation or warranty, express or implied, is being made by Broker or Owner or any of their respective representatives, affiliates, officers, employees, shareholders, partners and directors, as to the accuracy or completeness of the information contained herein. Summaries contained herein of any legal or other documents are not intended to be comprehensive statements of the terms of such documents, but rather only outlines of some of the principal provisions contained therein. Neither Broker nor Owner shall have any liability whatsoever for the accuracy or completeness of the information contained herein or any other written or oral communication or information transmitted or made available or any action taken or decision made by the recipient with respect to the Asset. Prospective Investors are to make their own investigations, projections, and conclusions without reliance upon the material contained herein.

Owner reserves the right, at its sole and absolute discretion, to withdraw the Asset from being marketed for sale at any time and for any reason, or for no reason. Owner and Broker each expressly reserves the right, at its sole and absolute discretion, to reject any and all expressions of interest or offers regarding the Asset and/or to terminate discussions with any entity at any time, with or without notice. The Offering Memorandum

is made subject to omissions, correction of errors, change of price or other terms, prior sale, or withdrawal from the market without notice. Broker is not authorized to make any representations or agreements on behalf of Owner.

Owner shall have no legal commitment or obligation to any interested party reviewing the enclosed materials, performing additional investigation and/or making an offer to purchase the Asset unless and until a binding written agreement for the purchase of the Asset has been fully executed, delivered, and approved by Owner and any conditions to Owner's obligations thereunder have been satisfied or waived.

By taking possession of and reviewing the information contained herein, the recipient agrees that (a) the enclosed materials and their contents are of a highly confidential nature and will be held and treated in the strictest confidence and shall be returned to Broker or Owner promptly upon request; (b) the recipient shall not contact employees or tenants of the Asset directly or indirectly regarding any aspect of the enclosed materials or the Asset without the prior written approval of Owner or Broker; (c) the recipient shall make no attempt to visit the Asset and/or grounds without the prior written approval of Owner or Broker; and (d) no portion of the materials may be copied or otherwise reproduced without the prior written authorization of Owner or Broker or as otherwise provided in the Confidentiality Agreement for Purchasers executed and delivered by the Prospective Investor to Broker.

Each Prospective Investor shall be responsible for any claims for commissions by any other broker or agent in connection with a sale of the Asset if such claims arise from acts of such Prospective Investor or its Investor's Broker. Any Investor's Broker must provide a registration signed by Prospective Investor acknowledging said broker/agent's authority to act on its behalf.

Any Prospective Investor's broker shall be compensated solely by the Prospective Investor, and shall not seek compensation by the Owner.

## PROPERTY FEATURES

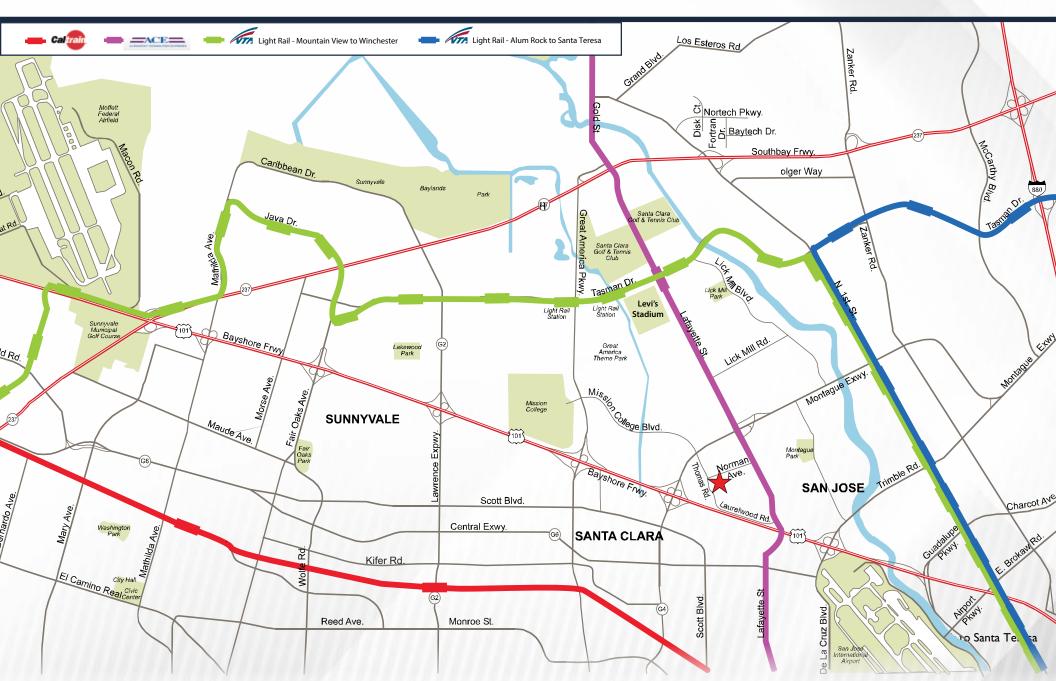


HVACbeen installed by tenants, Owner will make no representation as to their sufficiency or code compliance; HVAC Units have been maintained by ASCO Service, IncFire SprinklersNoRoof AgeApproximately 10 YearsRoof InsulationNoSeismic/Structural UpgradesNoClear Height12' - 14'Electrical ServiceAdequate, typically 200 Amp 120/208 Volt 3 Phase service per unitLoading21 Grade Level Roll-Up DoorsParking2.78/1,000, plus street parkingParcel Size2.16 AcresAccessors Parcel Number104-14-091Floor Area Ratio (FAR)41.61%				
Year Built         1980           Number of Units         24           Number of Tenants         20           Office Build Out         Approximate 15%           HVAC         Approximately 70% of the units have either HVAC office areas, or are served with 80%-100% HVAC; HVAC units have generally been installed by tenants, Owner will make no representation as to their sufficiency or code compliance; HVAC Units have been maintained by ASCO Service, Inc.           Fire Sprinklers         No           Roof Age         Approximately 10 Years           Roof Insulation         No           Seismic/Structural Upgrades         No           Clear Height         12'-14'           Electrical Service         Adequate, typically 200 Amp 120/208 Volt 3 Phase service per unit           Loading         2 1 Grade Level Roll-Up Doors           Parking         2.78/1,000, plus street parking           Parcel Size         2.16 Acres           Accessors Parcel Number         104-14-091           Floor Area Ratio (FAR)         41.61%	Rentable Area (approximate)	3511 Thomas Road	18,304 Square Feet	
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Roof Age Approximately 10 Years  Roof Insulation No Seismic/Structural Upgrades No Clear Height 12' - 14' Electrical Service Adequate, typically 200 Amp 120/208 Volt 3 Phase service per unit Loading 21 Grade Level Roll-Up Doors  Parking 2.78/1,000, plus street parking  Parcel Size 2.16 Acres  Accessors Parcel Number 104-14-091  Floor Area Ratio (FAR) 41.61%	HVAC	Approximately 70% of the units have either HVAC office areas, or are served with 80%-100% HVAC; HVAC units have generally been installed by tenants, Owner will make no representation as to their sufficiency or code compliance; HVAC Units have been maintained by ASCO Service, Inc		
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Seismic/Structural Upgrades  No  Clear Height  12' - 14'  Electrical Service  Adequate, typically 200 Amp 120/208 Volt 3 Phase service per unit  Loading  21 Grade Level Roll-Up Doors  Parking  2.78/1,000, plus street parking  Parcel Size  Accessors Parcel Number  104-14-091  Floor Area Ratio (FAR)  No  Adequate, typically 200 Amp 120/208 Volt 3 Phase service per unit  21 Grade Level Roll-Up Doors  21 Grade Level Roll-Up Doors  21 Grade Level Roll-Up Doors  41 Grade Level Porking  41.61%	Roof Age	Approximately 10 Years		
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Floor Area Ratio (FAR) 41.61%	Parcel Size	2.16 Acres	2.16 Acres	
	Accessors Parcel Number	104-14-091		
<b>Zoning</b> I O-RD (Low Intensity Office/R&D)	Floor Area Ratio (FAR)	41.61%		
Zorining Lovi interiory emechacy	Zoning	LO-RD (Low Intensity Office/R&D)		
General Plan Phase III (2025-2035): LO-RD (Low Intensity Office/R&D)	General Plan	Phase III (2025-2035): LO-RD (Low Intensity Office/R&D)		

EXECUTIVE SUMMARY 3501-3511 THOMAS ROAD, SANTA CLARA

## LOCATION MAP



































## 3501-3511 THOMAS ROAD

SANTA CLARA, CALIFORNIA

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**NEWMARK** 

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