

3500

FOR SALE OR FOR LEASE

3500 GATEWAY

STAND-ALONE SINGLE STORY OFFICE/FLEX BUILDING MORRISVILLE, NC

EXECUTIVE SUMMARY

RCR is pleased to present this rare stand alone, single story office/flex building for sale. The building presents an attractive opportunity for investors or owner-users, offering flexibility for conversion to various uses including lab or fl ex space. The building is currently demised into two suites consisting of approximately 95% office space, with two roll up doors. The building is strategically located within an office and fl ex development directly off Aviation Parkway at interstate I-40, minutes from RDU Airport. The central location provides easy access to Raleigh, Durham, Cary and Chapel Hill.





PROPERTY DETAILS

SALE PRICE	\$4,500,000		
LEASE RATE	Negotiable		
ADDRESS	3500 Gateway Centre Blvd. Morrisville NC 27560		
YEAR BUILT	1997		
ROLL UP DOORS	Two (2)		
GROSS LEASABLE AREA	19,600 SF		
LOT SIZE	2.02 Acres		
PARKING RATIO	75 Spaces Front and Rear		
HVAC	Rooftop, Size and Age Vary		
ROOF	TPO- 2023		
CEILING HEIGHT	14 ft Approx		
ZONING*	ORD - *Airport overlay district		
SIGNAGE	Building & Monument		

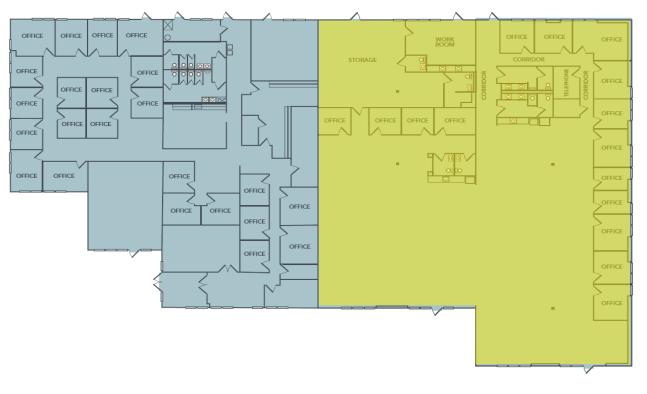






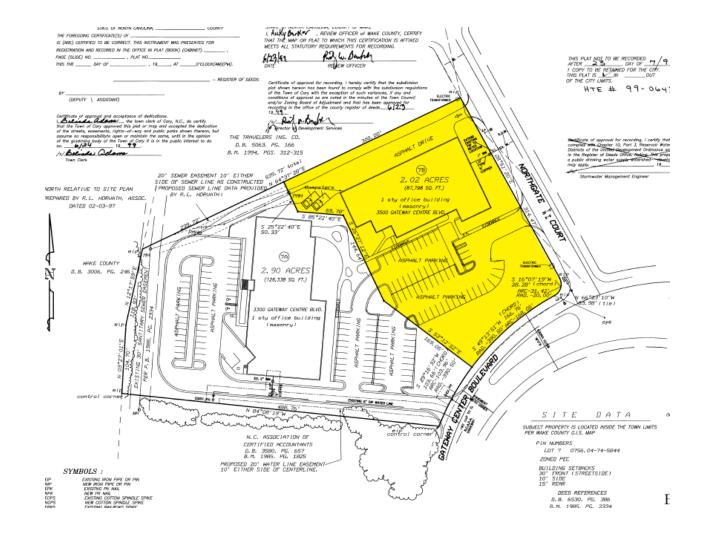
Suite 200: +/- 8,475 SF

Suite 100: +/- 11,125 SF





SURVEY







3500 GATEWAY OFFERING MEMORANDUM

MARKET OVERVIEW

RALEIGH-CARY-DURHAM-CHAPEL HILL RESEARCH TRIANGLE AT A GLANCE

The Research Triangle (the "Triangle") is distinctly known as a national front runner in economic and population growth. This region in the North Carolina Piedmont incorporates the Raleigh-Cary-Durham-Chapel Hill CBSA which has grown 23% between 2010 and 2019 to over 2 million residents, a percentage change that ranked fourth among the nation's fastest-growing major metros. Since 2000, the Triangle's population has cumulatively increased a staggering 85%.

Projections through 2030 indicate the region will continue as one of the nation's leaders in population growth.

The Triangle is best known and aptly named for the triangular proximity of its renowned major universities– University of North Carolina in Chapel Hill, Duke University in Durham and North Carolina State University in Raleigh. As demand for talent escalates, global employers are finding a home in the area to access this professional, highly-educated workforce, but also due to the relative cost savings they can achieve when compared to gateway cities such as New York, Boston, and Washington

D.C. Companies are going to where they can find the best employees for their money, and the Triangle is leading the nation, as evidenced by the fact that the area is one of the nation's fastest growing "large city" populations in the country. People from all over the country are migrating to the Triangle for the work-life balance and central location with drive times of just two hours to coastal beach fronts and three hours to mountain retreats.

#1	#2	#3	#4	#9	#3
Raleigh ranks #1 Best City for Jobs in the US Glassdoor (2020)	Chapel Hill is ranked the 2nd Best College Town in America	Raleigh is 3rd Happiest City in America Men's Health	Raleigh is #4 out of 50 Best Places to Live in the US	Raleigh ranked #9 Safest City in America	Raleigh is #3 Among STEM Job Growth Index
Glassuoof (2020)	Southern Living (2022)	(November 2022)	Money (October 2022)	WalletHub (October 2022)	RCLCO (November 2022)



LOCATION OVERVIEW



RCR contacts

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