

# Gaslamp Nightclub / Retail Building

For Sale - \$6,800,000 Now \$4,500,000 or Lease



## **Highlights & Details**

**Prime Corner Location** in San Diego's most famous entertainment destination – the Historic Gaslamp Quarter.

Exceptional Owner-User Opportunity

Potential Vertical Development

Address: 500 4th Ave.

Ground Floor: 11,000 SF

Second Floor: 2,000 SF

Max Occupancy: Over 900

Live Entertainment: Long History of Permits here

Lease Rate: Contact Broker

**Sale Price: ABC** \$4,500,000 (\$346 PSF)

License: Type 47 (Liquor), Addtl. Cost

Roof: Brand New

Year Built: 1930 Historic with potential for

Mills Act Property Tax reduction



### **Premiere Corner**

"Considered the liveliest of the Downtown neighborhoods, the Gaslamp Quarter's 4th and 5th Avenues are peppered with trendy nightclubs, swanky lounge bars, chic restaurants, and boisterous sports pubs."-Fodors

San Diego topped every major city by 2022 — recovering 99% of its pre-pandemic activity.

"What San Diego did right is it made a 24/7 city, San Diego is one of the most resilient cities in North America," *Karen Chapple (University of Toronto / Berkley Study)* 

"Today it's both the cultural and commercial heart of San Diego. The original Victorian buildings have been restored and now house many of the city's restaurants, shops and galleries. -Expedia





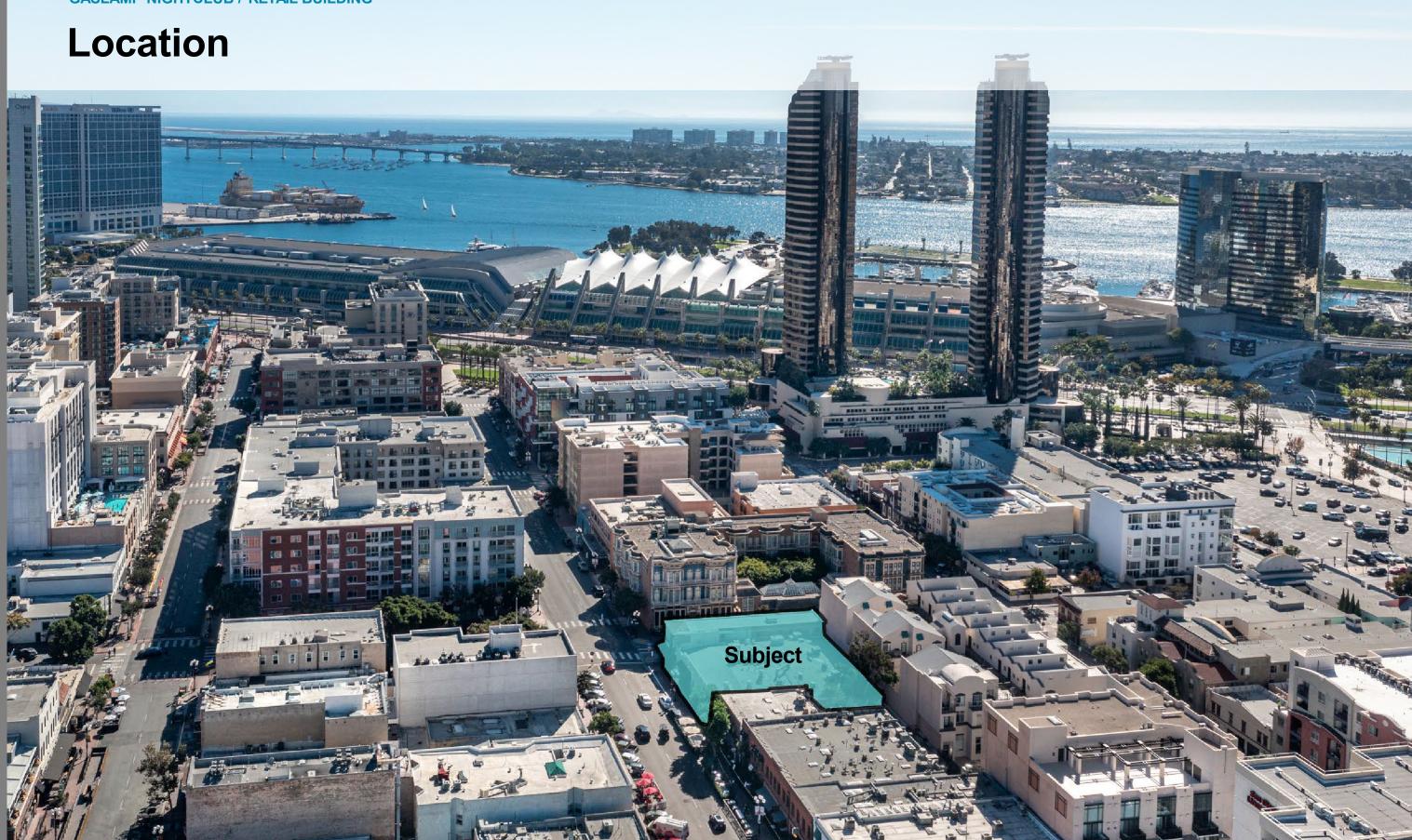


### **Premises**

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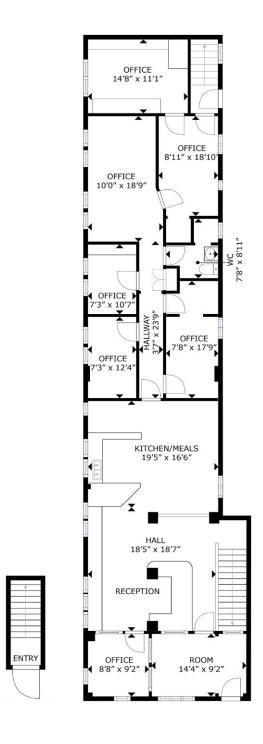


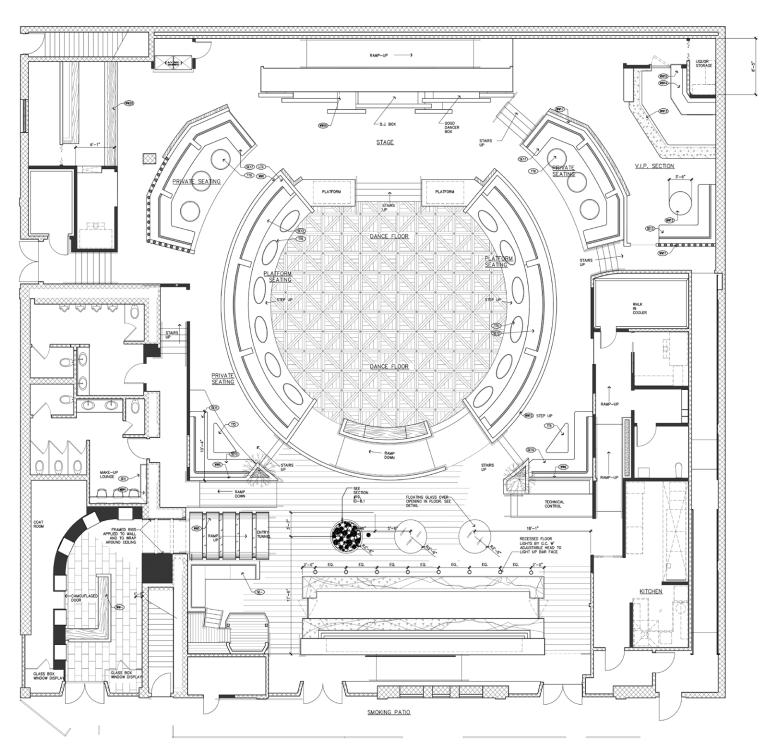




# Floorplan

**Second Floor** 





First Floor



#### **STATISTICS**

**Annual Visitors Gaslamp:** Over 10,000,000

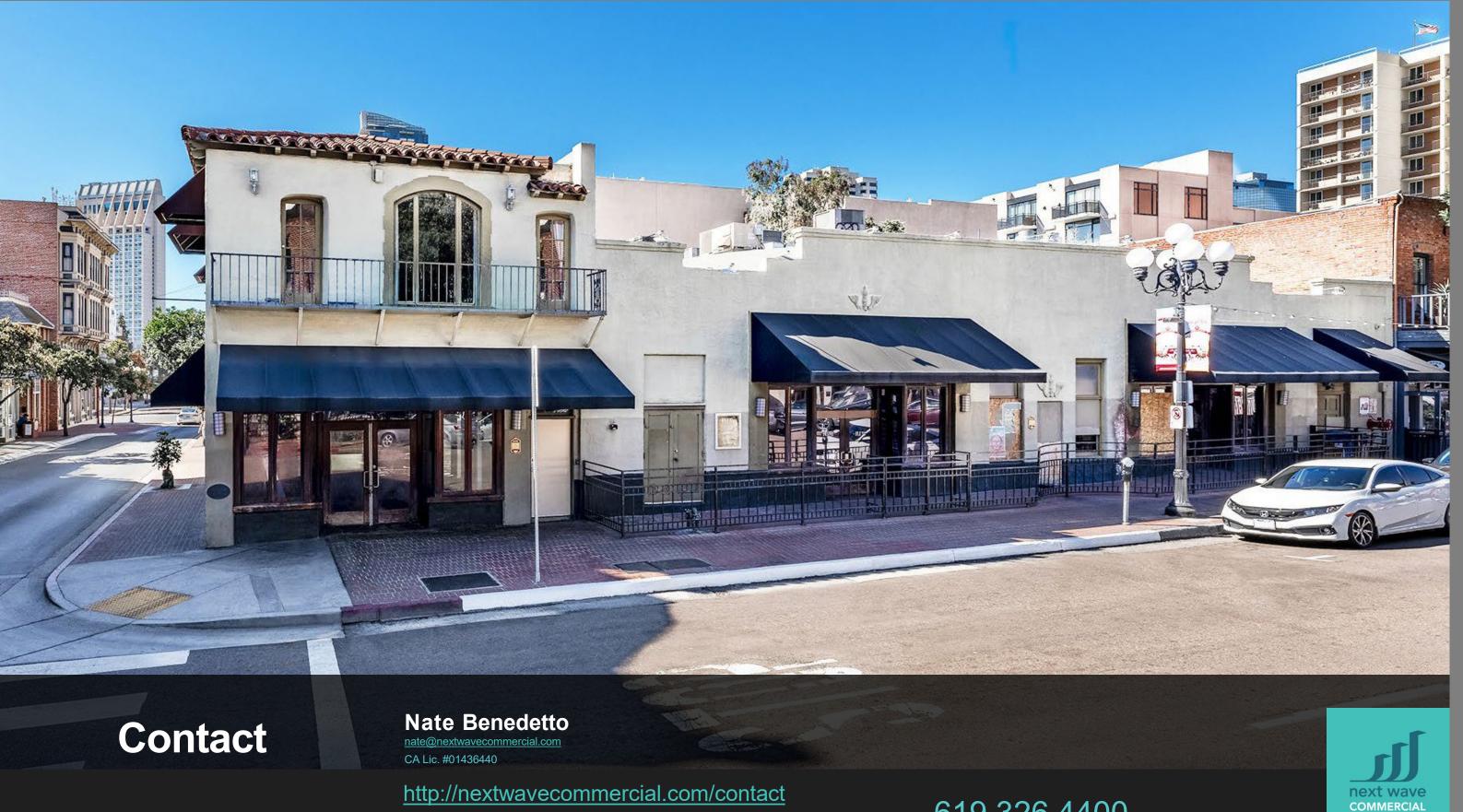
**Annual Visitors Petco Park:** 2,300,000

**Annual Visitors Convention Center:** 800,000

Hotel Rooms Downtown: 13,000+@2,000 in process

Daytime Workers within 3 Miles: Over 200,000

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Residential Population	51,818	185,838	440,905
Business Population	65,310	199,996	340,009
ledian Household Income	\$77,011	\$80,654	\$74,678
verage Household Income	\$107,886	\$108,940	\$100,593



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