

Sale Price **\$ 5,500,000** 

This is an excellent opportunity for an investor/developer to build a 90,000+ Live/Work property on one of the most popular roads in Hollywood FL. Two blocks away from 595 and just minutes from downtown Hollywood and the beach make this property a prime location with large upside.





Alexander Blanco Commercial Sales Associate

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# U-Haul and adjacent building for re-development **Table of Contents**

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by The Keyes Company in compliance with all applicable fair housing and equal opportunity laws.



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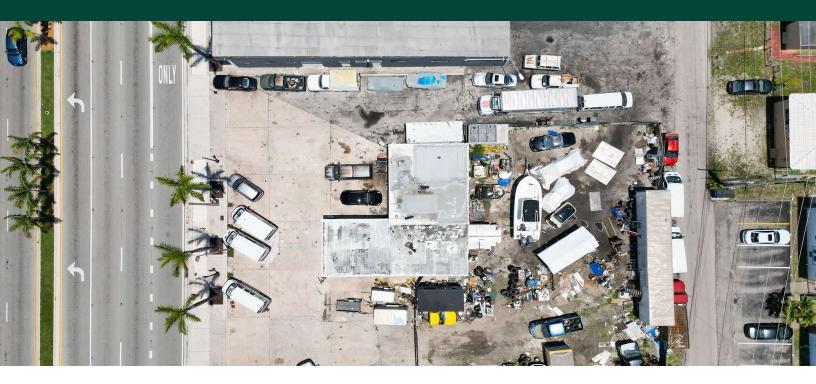
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# Section 1 PROPERTY INFORMATION



# U-Haul and adjacent building for re-development **Property Summary**



## **Property Highlights**

- Zoned RC-1
- Prime location in Hollywood
- Over 33,000 sq ft lot
- Excellent traffic count (47,500+ per day)
- Cash flow potential
- Versatile development opportunities
- Ideal for live/work investment
- Strategic proximity to major transportation routes

#### Offering Summary

Sale Price:	\$5,500,000
Lot Size:	33,596 SF
NOI:	\$103,943.00
Cap Rate:	1.89%

Demographics	0.3 Miles	0.5 Miles	1 Mile
Total Households	478	1,896	8,948
<b>Total Population</b>	1,124	4,419	21,710
Average HH Income	\$61,185	\$65,182	\$71,153



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## U-Haul and adjacent building for re-development

## Property Description



### **Property Description**

Embrace the potential of this prime property located at 2814–2828 Hollywood Blvd, Hollywood, FL, 33020. Zoned RC-1, this expansive plot presents an exciting opportunity for a multifamily investor seeking a strategic location in the thriving Hollywood area. With its prime zoning and location, this property offers the perfect foundation for a multifamily development with the potential for a range of residential configurations. Imagine the possibilities for creating a modern and desirable living space within a dynamic and sought-after neighborhood. This property is poised to be a cornerstone of an exceptional multifamily investment venture in the heart of Hollywood.

#### **Location Description**

Discover an exciting opportunity for a comprehensive redevelopment project in the heart of a thriving urban area. This expansive 92,000+ square foot building, with the potential to expand to 138,000 square feet, offers a blank canvas for visionary development. With a strategic location and ample space, this property is ideal for a dynamic office redevelopment and the creation of modern live/work units. Imagine the possibilities of transforming this space into a vibrant hub for businesses and a community of professionals, all within a bustling urban environment. Embrace the potential to shape a landmark development that harmoniously integrates work and living spaces, catering to the evolving needs of the modern workforce.



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## U-Haul and adjacent building for re-development

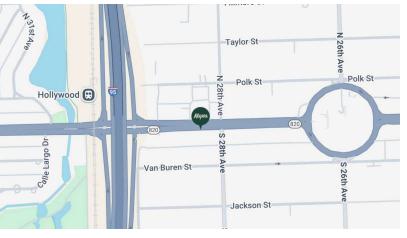
# Complete Highlights



#### **Property Highlights**

- Zoned RC-1
- Prime location in Hollywood
- Over 33,000 sq ft lot
- Excellent traffic count (47,500+ per day
- Cash flow potential
- Versatile development opportunities
- Ideal for live/work investment
- Strategic proximity to major transportation routes
- · Zoned for: Adult Educational Facilities · Amusement Uses (indoor). Antique, Consignment, Collectible, and Vintage Store Artisan and Maker Assembly of premanufactured parts for sale on the premises Bar, Lounge, or Night Club. Coin Laundry. Commercial Uses. Day care facilities; Special Exception Dry Cleaner (Drop-off and Pick-up Only)· Food Processing· Funeral Homes· Hotel Institutional uses Live-Work Manufacturing and Space. Microbrewery, Microdistillery, and Microwinery Multiple Family Residential (on the second floor and above). Museum, Art Gallery, and Similar Cultural Uses Office Parking Lots and Garages (Commercial) Personal Services Places of worship, meeting halls and fraternal lodges; Special Exception Restaurant Retail sales (indoor). School, Grades K-12; Special Exception. Schools (Business, Commercial, or Vocational; Recreational or Cultural; and University) · Service Stations; Special Exception







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## U-Haul and adjacent building for re-development **Additional Photos**



























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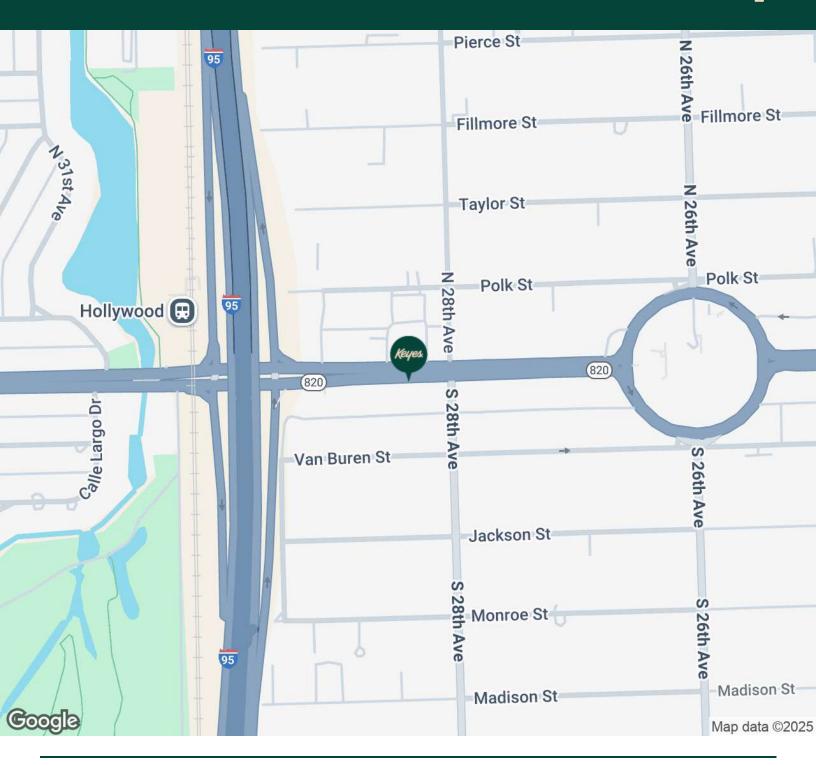
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# Section 2 *LOCATION INFORMATION*



## U-Haul and adjacent building for re-development

# Location Map





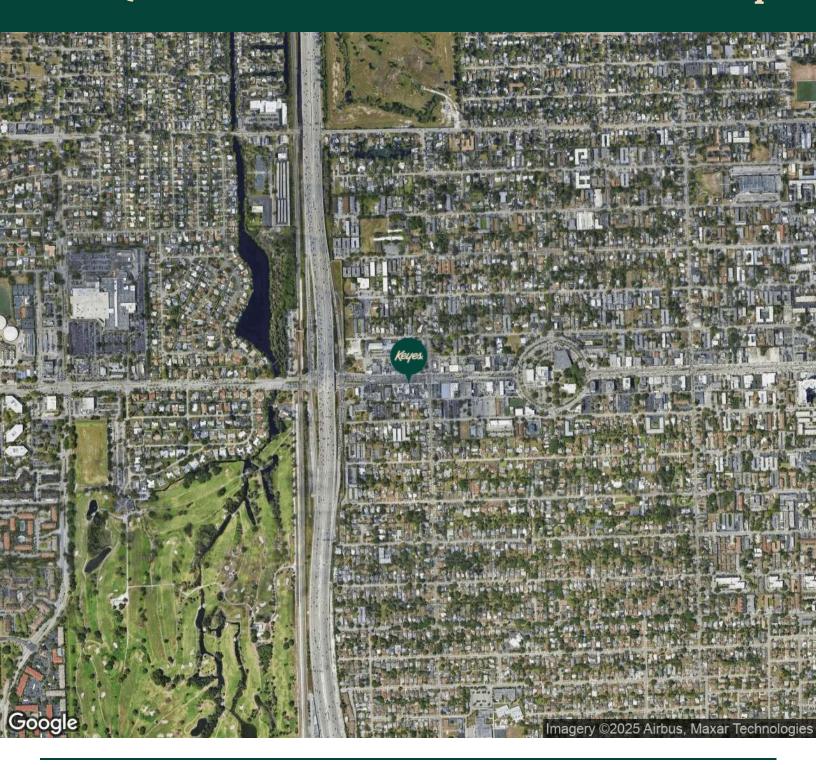
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# U-Haul and adjacent building for re-development Aerial Map





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# Section 3 FINANCIAL ANALYSIS



## U-Haul and adjacent building for re-development **Financial Summary**

#### **Investment Overview**

Price	\$5,500,000
Price per SF	\$164
CAP Rate	1.89%
Operating Data	
Net Operating Income	\$103,943
Financing Data	



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# U-Haul and adjacent building for re-development Income & Expenses

## **Income Summary**

Gross Income	\$0
Expenses Summary	
Operating Expenses	\$0
Net Operating Income	\$103,943



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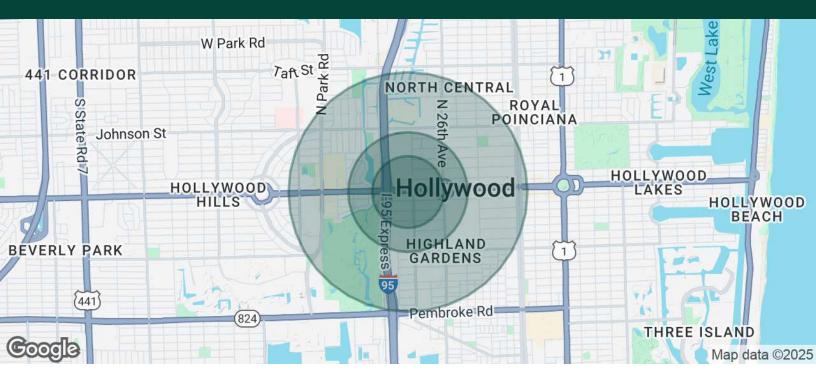
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# Section 4 **DEMOGRAPHICS**



# U-Haul and adjacent building for re-development Demographics Map & Report



0.3 Miles	0.5 Miles	1 Mile
1,124	4,419	21,710
41	40	40
40	40	40
42	41	41
0.3 Miles	0.5 Miles	1 Mile
478	1,896	8,948
2.4	2.3	2.4
2.4 \$61,185	2.3 \$65,182	2.4 \$71,153
	1,124 41 40 42 <b>0.3 Miles</b>	1,124 4,419 41 40 40 40 42 41  0.3 Miles 0.5 Miles

Demographics data derived from AlphaMap



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**ALL EYES ON KEYES** 

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