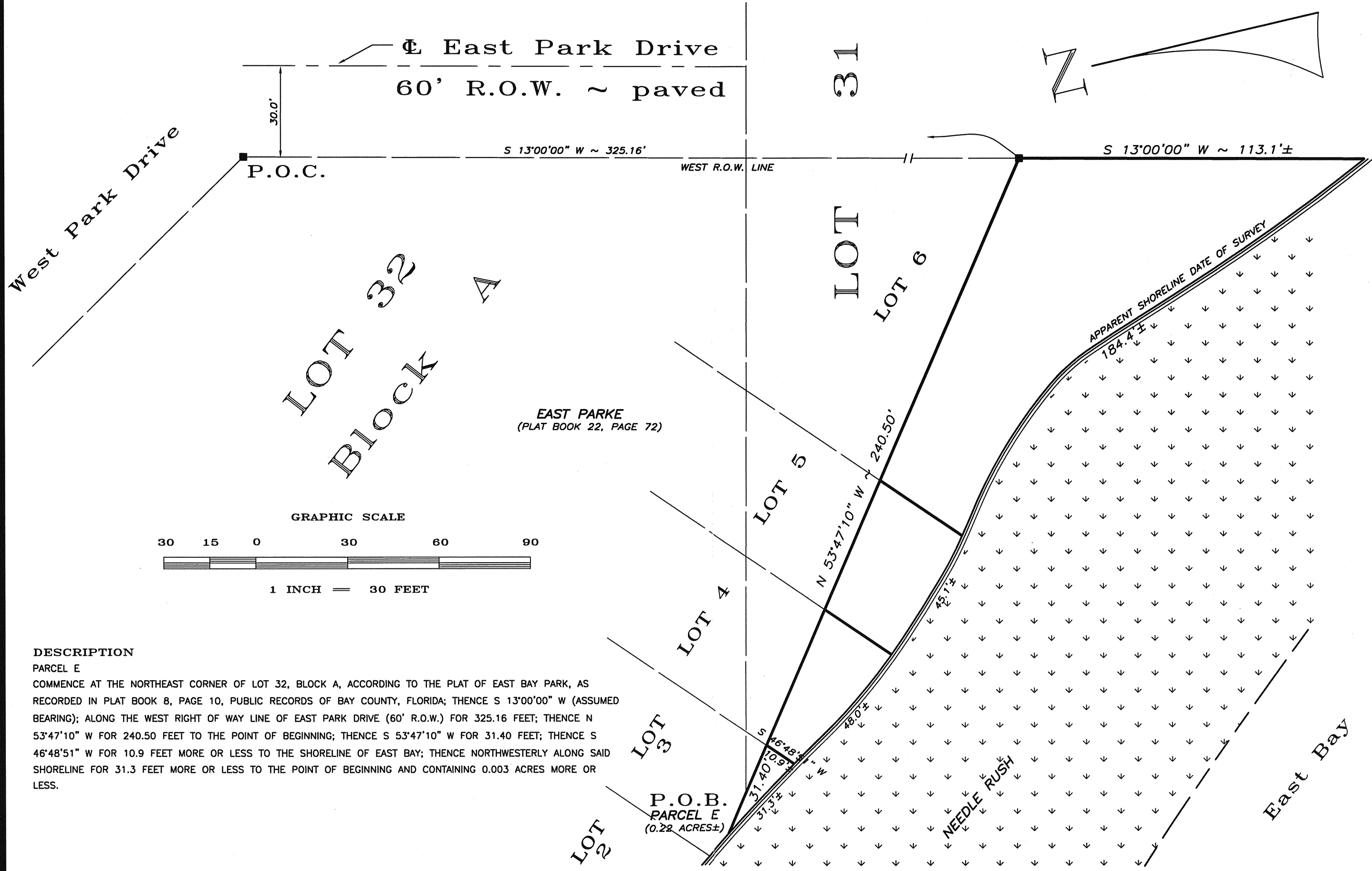


SKETCH OF DESCRIPTION



DESCRIPTION

PARCEL E
 COMMENCE AT THE NORTHEAST CORNER OF LOT 32, BLOCK A, ACCORDING TO THE PLAT OF EAST BAY PARK, AS RECORDED IN PLAT BOOK 8, PAGE 10, PUBLIC RECORDS OF BAY COUNTY, FLORIDA; THENCE S 13°00'00" W (ASSUMED BEARING); ALONG THE WEST RIGHT OF WAY LINE OF EAST PARK DRIVE (60' R.O.W.) FOR 325.16 FEET; THENCE N 53°47'10" W FOR 240.50 FEET TO THE POINT OF BEGINNING; THENCE S 53°47'10" W FOR 31.40 FEET; THENCE S 46°48'51" W FOR 10.9 FEET MORE OR LESS TO THE SHORELINE OF EAST BAY; THENCE NORTHWESTERLY ALONG SAID SHORELINE FOR 31.3 FEET MORE OR LESS TO THE POINT OF BEGINNING AND CONTAINING 0.003 ACRES MORE OR LESS.