STORM SEWER MANHOLE MONITOR WELL FOUND IRON PIN/NAIL/SPIKE SET IRON PIN/NAIL/SPIKE FOUND CONCRETE R.O.W. MONUMENT

OE-OE-OE-OE-OE-OE-OE-OE-OVERHEAD ELECTRIC LINES W W W UNDERGROUND WATER LINE -----SS---SS---SS---SS----SS---UNDERGROUND SANITARY SEWER LINE ----OT---OT---OT---OT---OVERHEAD TELEPHONE LINE DRAINAGE/STORM SEWER LINE ______X____X____X____X____X____X_FENCE

NOTE: ALL SYMBOLS, ABBREVATIONS, OR LINESTYLES DO NOT NECESSARILY APPEAR ON DRAWING(S). USE ONLY AS APPLICABLE

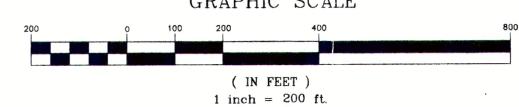
ENCOUNTERED. THE OWNER, HIS EMPLOYEES, HIS CONSULTANTS AND HIS CONTRACTORS SHALL HEREBY DISTINCTLY UNDERSTAND THAT THE SURVEYOR IS NOT RESPONSIBLE FOR THE CORRECTNESS OF SUFFICIENCY OF THIS INFORMATION REGARDING THE UNDERGROUND UTILITIES AND STRUCTURES RELATED TO UNDERGROUND UTILITIES SHOWN HEREON.

TITLE RESEARCH DISCLAIMER

ALL EASEMENTS AND RIGHTS OF WAY OF WHICH THE SURVEYOR HAS KNOWLEDGE HAVE BEEN SHOWN HEREON. AS OF THE DATE OF THIS SURVEY, THE SURVEYOR HAS NOT BEEN PROVIDED WITH A CURRENT TITLE COMMITMENT. THE SURVEYOR HAS MADE NO INVESTIGATION OR INDEPENDENT SEARCH FOR EASEMENTS OF RECORD, ENCUMBRANCES, RESTRICTIVE COVENANTS, OWNERSHIP TITLE EVIDENCE OR ANY OTHER FACTS AN ACCURATE TITLE SEARCH MAY DISCLOSE.

DETERMINED].

FLOOD HAZARD STATEMENT - SUBJECT DESOTO COUNTY, MISSISSIPPI PROPERTY BY GRAPHIC DETERMINATION, THE SUBJECT DESOTO COUNTY, MISSISSIPPI PROPERTY IS NOT LOCATED WITHIN THE LIMITS OF A DESIGNATED FLOOD HAZARD AREA PER FEMA \ FIRM MAP NUMBER 28033C0035 E, DESOTO COUNTY, MISSISSIPPI, EFFECTIVE DATE OF JUNE 19, 1997. SAID SUBJECT DESOTO COUNTY, MISSISSIPPI PROPERTY LIES WITHIN DESIGNATED ZONE X [OUTSIDE OF THE 100 YEAR FLOOD HAZARD AREA].



RELATIVE NORTH

BEARINGS ARE RELATIVE TO THE

PLAT OF RECORD

OUTLINE PLAN - PROLOGIS PD [LANDS END PD]

(PLBK 190 - PG 66)

LEGAL DESCRIPTION - SUBJECT PROPERTY "A"

BEING A LEGAL DESCRIPTION OF THE DELLA O. PASINO PROPERTY, BEING RECORDED IN QUIT CLAIM DEED AT INSTRUMENT NUMBER DP-8226 AT THE SHELBY COUNTY REGISTER' OFFICE (SCRO) AND ALSO BEING RECORDED IN QUIT CLAIM DEED AT BOOK 258 - PAGE 517 AT THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY (CCDC), MISSISSIPPI, SAID PASING PROPERTY BEING ONE TRACT OF LAND SITUATED PARTLY IN SHELBY COUNTY, TENNESSEE, AND PARTLY WITHIN THE CITY OF SOUTHAVEN, DESOTO COUNTY, MISSISSIPPI, SAID PASINO PROPERTY TO BE KNOWN FOR THE PURPOSES OF THIS DESCRIPTION AS SUBJECT PROPERTY "A" AND SAID SUBJECT PROPERTY "A" BEING DESCRIBED AS:

A TRACT OF LAND BEING DESCRIBED BY DEEDS OF RECORD AS THE SOUTHEAST QUARTER [SE1/4] OF SECTION FIFTEEN [15], TOWNSHIP ONE [1], RANGE SEVEN [7] WEST AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A FOUND IRON PIN LYING WITHIN THE INTERSECTION OF THE PRESENT RIGHT OF WAY OF MALONE ROAD (PUBLIC, PAVED ROAD - WIDTH VARIES SUBJECT TO SHELBY COUNTY, TENNESSEE AND DESOTO COUNTY, MISSISSIPPI) AND THE PRESENT RIGHT OF WAY OF STATE LINE ROAD (PUBLIC, PAVED ROAD - 40 FEET TO CENTERLINE PER DESOTO COUNTY ENGINEER); THENCE NORTH - 32.1 FEET; THENCE WEST - 48.7 FEET TO A SET REBAR, THE TRUE POINT OF BEGINNING OF SUBJECT PROPERTY "A", SAID POINT LYING AT THE INTERSECTION OF THE PRESENT NORTHERLY RIGHT OF WAY LINE OF SAID STATE LINE ROAD (40 FEET TO CENTERLINE PER DESOTO COUNTY ENGINEER); THENCE ALONG SAID NORTHERLY RIGHT OF WAY LINE THE FOLLOWING BEARINGS AND DISTANCES: SOUTH 87 DEGREES 21 MINUTES 44 SECONDS WEST - 736.91 FEET TO SET REBAR AT AN ANGLE POINT; THENCE SOUT 88 DEGREES 05 MINUTES 31 SECONDS WEST - 1193.61 FEET TO A SET REBAR AT AN ANGLE POINT; THENCE SOUTH 88 DEGREES 03 MINUTES 35 SECONDS WEST - 661.95 FFFT TO A SET REBAR IN THE EASTERLY LINE OF THE MARY F. GAITHER PROPERTY (BOOK 311 - PAGE 3, CCDC); THENCE NORTH 01 DEGREES 57 MINUTES 52 SECONDS WEST ALONG SAID EASTERLY LINE OF SAID GAITHER PROPERTY (PASSING A FOUND REBAR WITH THY, INC SURVEY CAP AT 1138.59 FEET, THE NORTHEAST CORNER OF SAID GAITHER PROPERTY) AND ALONG THE EASTERLY LINE OF THE OUTLINE PLAN, PROLOGIS [LANDS END] PLANNED DEVELOPMENT (PLAT BOOK 190 - PAGE 56, SCRO) -2636.25 FEET TO A FOUND REBAR WITH A REAVES AND SWEENEY SURVEY AND MARCUM CAP AT THE SOUTHWEST CORNER OF THE REIGER-MEMPHIS OAKS LAND, LLC, PANATTONI VALKENBURGH JOINT VENTURE, AND PANATTONI-MEMPHIS OAKS LAND, LLC PROPERTY (INSTRUMENT NUMBER LM-8140, SCRO); THENCE NORTH 88 DEGREES 33 MINUTES 15 SECONDS EAST ALONG THE SOUTHERLY LINE OF SAID REIGER-MEMPHIS OAKS LAND, LLC, ET AL PROPERTY AND ALSO ALONG THE COMMON SOUTHERLY LINE OF THE BETTY JEAN COSSEY PROPERTY (INSTRUMENT NUMBER EZ-4716, SCRO) AND THE DONNIE GLEN COSSEY PROPERTY (INSTRUMENT NUMBER FC-9352, SCRO), [PASSING A FOUND IRON PIN WITH MURRAY SURVEY CAP AT 1327.95 FEET, THE SOUTHWEST CORNER OF SAID BETTY JEAN COSSEY PROPERTY] - 2643.85 FEET TO A SET REBAR IN THE PRESENT WESTERLY RIGHT OF WAY LINE OF SAID MALONE ROAD (20 FEET TO CENTERLINE PER SHELBY COUNTY RESOLUTION); THENCE SOUTH 01 DEGREES 17 MINUTES 59 SECONDS EAST ALONG WESTERLY LINE OF MALONE ROAD - 49.95 FEET TO A SET REBAR IN THE NORTHERLY LINE OF THE CLIFFORD D. LOEFFLER AND WIFE, BARBARA A. LOEFFLER PROPERTY (INSTRUMENT NUMBER FC-5158, SCRO): THENCE SOUTH 87 DEGREES 57 MINUTES 35 SECONDS WEST ALONG SAID NORTHERLY LINE OF SAID LOEFFLER PROPERTY IN SAID INSTRUMENT NUMBER FC-5158 A DISTANCE OF 940.81 FEET TO A SET REBAR, THE NORTHWEST CORNER OF SAME; THENCE SOUTH 02 DEGREES 02 MINUTES 25 SECONDS EAST ALONG THE WESTERLY LINE OF SAID LOEFFLER PROPERTY (INSTRUMENT NUMBER FC-5158) - A DISTANCE OF 385.14 FEET TO A SET REBAR AT THE SOUTHWEST CORNER OF THE CLIFFORD D. LOEFFLER AND WIFE, BARBARA A. LOEFFLER PROPERTY (INSTRUMENT NUMBER N7-4616, SCRO); THENCE NORTH 87 DEGREES 57 MINUTES 35 SECONDS EAST ALONG THE SOUTHERLY LINE OF SAID THE CLIFFORD D. LOEFFLER AND WIFE, BARBARA A, LOEFFLER PROPERTY (INSTRUMENT NUMBER N7-4616) A DISTANCE OF 935.84 FEET TO A SET REBAR IN THE SAID WESTERLY LINE OF MALONE ROAD; THENCE SOUTH 01 DEGREES 17 MINUTES 59 SECONDS ALONG SAID WESTERLY LINE OF MALONE ROAD - 447.28 FEET TO A SET REBAR AT AN ANGLE POINT; THENCE SOUTH 01 DEGREES 34 MINUTES 27 SECONDS EAST (CONTINUING ALONG SAID WESTERLY LINE OF MALONE ROAD) - 606.72 FEET TO A SET REBAR IN THE APPROXIMATED LOCATION OF THE TENNESSEE-MISSISSIPPI STATE LINE, AS DETERMINED BY OTHERS; THENCE SOUTH 88 DEGREES 31 MINUTES 32 SECONDS WEST - 21.38 FEET TO A SET REBAR IN THE SAID WESTERLY LINE OF MALONE ROAD (40 FEET TO CENTERLINE PER DESOTO COUNTY ENGINEER); THENCE SOUTH 01 DEGREES 09 MINUTES 55 SECONDS EAST - 1116.36 FEET TO THE POINT OF

CONTAINING 6,514,600 SQUARE FEET OR 149.555 ACRES, LESS AND EXCEPT PROPOSED OR FUTURE PUBLIC RIGHTS OF WAY IN MALONE ROAD AND STATE LINE

THERE IS A ONGOING GRAVEL MINING OPERATION AT SUBJECT PROPERTY "A" TOGETHER WITH ASSOCIATED IMPROVEMENTS INCLUDING, BUT NOT LIMITED TO: METAL BUILDINGS (AS SHOWN ON SURVEY), TRUCK SCALES, GRAVEL ROADS AND DRIVES, FENCES AND OTHER IMPROVEMENTS (SOME IMPROVEMENTS NOT SHOWN AND BEYOND THE CONTRACTUAL SCOPE OF THIS SURVEY).

ALL EASEMENTS AND RIGHTS OF WAY OF WHICH THE SURVEYOR HAS KNOWLEDGE HAVE BEEN SHOWN HEREON. AS OF THE DATE OF THIS SURVEY, THE SURVEYOR HAS NOT BEEN PROVIDED WITH A CURRENT TITLE COMMITMENT. THE SURVEYOR HAS MADE NO INVESTIGATION OR INDEPENDENT SEARCH FOR EASEMENTS OF RECORD, ENCUMBRANCES, RESTRICTIVE COVENANTS, OWNERSHIP TITLE EVIDENCE OR ANY OTHER FACTS AN ACCURATE TITLE SEARCH MAY DISCLOSE.

SUBJECT PROPERTY "A" IS SUBJECT TO AND AFFECTED BY THE FOLLOWING OBSERVABLE, ABOVE-GROUND EVIDENCE OF SURVEY MATTERS:

(1) RIGHT OF WAY IN FAVOR OF THE UNITED STATES OF AMERICA (TENNESSEE VALLEY AUTHORITY) FOR ELECTRIC TRANSMISSION AS INDICATED BY TRANSMISSION TOWERS, OVERHEAD HIGH VOLTAGE WIRES, SIGNAGE AND RECORDS OF ADJOINERS, AS SHOWN ON SURVEY (2) UTILITY EASEMENTS IN FAVOR OF CITY OF MEMPHIS (MEMPHIS LIGHT, GAS AND WATER DIVISION) FOR ELECTRIC SERVICE AND TRANSMISSION AS INDICATED BY WOOD POWER POLES, ANCHOR GUYS, SERVICE CONNECTIONS, AND OVERHEAD WIRES OR OTHER STRUCTURES

(3) UTILITY EASEMENTS IN FAVOR OF ENTERGY MISSISSIPPI (ENTERGY) FOR ELECTRIC SERVICE AS INDICATED BY WOOD POWER POLES, ANCHOR GUYS, OVERHEAD WIRES AND OTHER STRUCTURES (4) UTILITY EASEMENT IN FAVOR OF CITY OF MEMPHIS (MEMPHIS LIGHT, GAS AND WATER DIVISION) FOR NATURAL GAS TRANSMISSION AS INDICATED BY SIGNAGE AND RECORDS OF ADJOINERS AS SHOWN ON SURVEY (5) RIGHT OF WAY IN FAVOR OF X FOR TRANSMISSION OF OIL AND GAS PRODUCTS AS INDICATED BY SIGNAGE AS SHOWN ON SURVEY (6) UTILITY EASEMENT IN FAVOR OF CITY OF CITY OF MEMPHIS FOR SANITARY SEWER AS INDICATED BY OBSERVED MANHOLE AND RECORDS OF ADJOINERS,

IT IS HEREBY CERTIFIED THAT THIS SURVEY MEETS THE MINIMUM SURVEY REQUIREMENTS FOR A TENNESSEE CATEGORY I SURVEY AND THE MINIMUM SURVEY REQUIREMENTS FOR A MISSISSIPPI CATEGORY "A" SURVEY AND THAT THE RATIO OF PRECISION OF THE UNADJUSTED TRAVERSE IS AT LEAST 1:10,000 AS SHOWN.

TENNESSEE REGISTERED LAND SURVEYOR NUMBER 1939 MISSISSIEPI REGISTERETI LAND SURVEYOR NUMBER 2870

LEGAL DESCRIPTION - SUBJECT PROPERTY "B"

BEING A LEGAL DESCRIPTION OF THE CLIFFORD D. LOEFFLER AND WIFE, BARBARA A. LOEFFLER PROPERTY RECORDED IN INSTRUMENT NUMBER N7-4616 AND THE CLIFFORD D. LOEFFLER AND WIFE, BARBARA A. LOEFFLER PROPERTY RECORDED IN INSTRUMENT NUMBER FC-5158, ALL RECORDED AT THE SHELBY COUNTY REGISTER'S OFFICE (SCRO): SAID LOFFFLER PROPERTIES BEING TWO TRACTS OF LAND SITUATED IN SHELBY COUNTY, TENNESSEE, SAID LOEFFLER PROPERTIES TO BE COMBINED AND KNOWN FOR THE PURPOSES OF THIS DESCRIPTION AS SUBJECT PROPERTY "B" AND SAID SUBJECT PROPERTY "B" BEING DESCRIBED AS:

A TRACT OF LAND BEING DESCRIBED BY DEEDS OF RECORD AS PART OF THE SOUTHEAST QUARTER [SE1\4] OF SECTION FIFTEEN [15], TOWNSHIP ONE [1], RANGE SEVEN [7] WEST AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT A FOUND IRON PIN LYING WITHIN THE INTERSECTION OF THE PRESENT RIGHT OF WAY OF MALONE ROAD (PUBLIC, PAVED ROAD - WIDTH VARIES SUBJECT TO SHELBY COUNTY, TENNESSEE AND DESOTO COUNTY, MISSISSIPPI) AND THE PRESENT RIGHT OF WAY OF STATE LINE ROAD (PUBLIC, PAVED ROAD - 40 FEET TO CENTERLINE PER DESOTO COUNTY ENGINEER); THENCE NORTH - 2228.3 FEET; THENCE WEST - 84.0 FEET TO A SET REBAR, THE TRUE POINT OF BEGINNING OF SUBJECT PROPERTY "A", SAID POINT OF BEGINNING LYING IN THE WESTERLY RIGHT OF WAY LINE OF MALONE ROAD (20 FEET TO CENTERLINE PER SHELBY COUNTY RESOLUTION), SAID POINT OF BEGINNING BEING AN INTERIOR CORNER OF THE DELLA O. PASINO PROPERTY (INSTRUMENT NUMBER DP-8226, SCRO); THENCE WITH THE INTERIOR PERIMETER BOUNDARY OF SAID PASINO PROPERTY THE FOLLOWING BEARINGS AND DISTANCES: SOUTH 87 DEGREES 57 MINUTES 35 SECONDS WEST 935.84 FEET TO A SET REBAR: THENCE NORTH 02 DEGREES 02 MINUTES 25 SECONDS WEST - 385.14 FEET TO A SET REBAR: THENCE NORTH 87 DEGREES 57 MINUTES 35 SECONDS EAST - 940.81 FEET TO A SET REBAR IN THE SAID WESTERLY LINE OF MALONE ROAD; THENCE SOUTH 01 DEGREES 17 MINUTES 59 SECONDS EAST ALONG SAID WESTERLY LINE - 385.17 FEET TO THE POINT OF BEGINNING.

CONTAINING 361,386 SQUARE FEET OR 8.296 ACRES, LESS AND EXCEPT PROPOSED OR FUTURE PUBLIC RIGHTS OF WAY IN MALONE ROAD.

THERE IS A ONE-STORY RESIDENCE ON SUBJECT PROPERTY "B" TOGETHER WITH OTHER IMPROVEMENTS INCLUDING BUT NOT LIMITED TO: FENCES, GRAVEL DRIVES AND OTHER IMPROVEMENTS (SOME IMPROVEMENTS NOT SHOWN AND BEYOND THE CONTRACTUAL LIMITS OF THIS SURVEY).

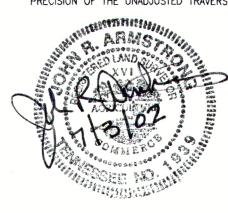
ALL EASEMENTS AND RIGHTS OF WAY OF WHICH THE SURVEYOR HAS KNOWLEDGE HAVE BEEN SHOWN HEREON. AS OF THE DATE OF THIS SURVEY, THE SURVEYOR HAS NOT BEEN PROVIDED WITH A CURRENT TITLE COMMITMENT. THE SURVEYOR HAS MADE NO INVESTIGATION OR INDEPENDENT SEARCH FOR EASEMENTS OF RECORD. ENCUMBRANCES, RESTRICTIVE COVENANTS, OWNERSHIP TITLE EVIDENCE OR ANY OTHER FACTS AN ACCURATE TITLE SEARCH MAY DISCLOSE.

SUBJECT PROPERTY "B" IS SUBJECT TO AND AFFECTED BY THE FOLLOWING OBSERVABLE, ABOVE-GROUND EVIDENCE OF SURVEY MATTERS:

(1) RIGHT OF WAY IN FAVOR OF THE UNITED STATES OF AMERICA (TENNESSEE VALLEY AUTHORITY) FOR ELECTRIC TRANSMISSION AS INDICATED BY TRANSMISSION TOWERS, OVERHEAD HIGH VOLTAGE WIRES, SIGNAGE AND RECORDS OF ADJOINERS, AS SHOWN ON SURVEY (2) UTILITY EASEMENTS IN FAVOR OF CITY OF MEMPHIS (MEMPHIS LIGHT, GAS AND WATER DIVISION) FOR ELECTRIC SERVICE AND TRANSMISSION AS INDICATED BY WOOD POWER POLES, ANCHOR GUYS, SERVICE CONNECTIONS, AND OVERHEAD WIRES OR OTHER STRUCTURES (3) UTILITY EASEMENT IN FAVOR OF CITY OF MEMPHIS (MEMPHIS LIGHT, GAS AND WATER DIVISION) FOR NATURAL GAS TRANSMISSION AS INDICATED BY

SIGNAGE AND RECORDS OF ADJOINERS AS SHOWN ON SURVEY

IT IS HEREBY CERTIFIED THAT THIS SURVEY MEETS THE MINIMUM SURVEY REQUIREMENTS FOR A TENNESSEE CATEGORY I SURVEY AND THAT THE RATIO OF PRECISION OF THE UNADJUSTED TRAVERSE IS AT LEAST 1:10,000 AS SHOWN.



REVISIONS:

19290.00 PROJECT #: DATE: REISSUED JULY 3, 2002

FIELD BOOK: DRAWN BY:

CHECKED BY: DB

SHEET NUMBER:

ONE

DESCRIPTION: (19290\290-SURV1 XREF @ 290-BASE MALONE AND STATELINE