

### **Robert Marshall**

(714) 323-5636 rmarshall@blbrokers.com BRE: 02076841



# The Lookout Roadhouse

32107 Ortega Hwy, Lake Elsinore, CA, 92530

**REAL PROPERTY INCLUDED IN SALE!!** 

\$1,299,999 (Includes inventory)



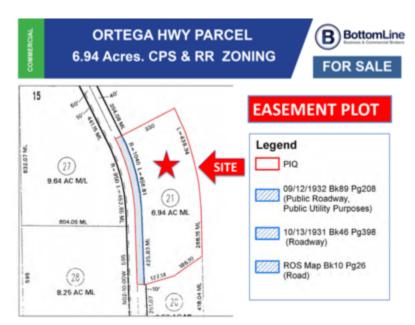
Listing # 2431

### 6.94 Acre Property featuring Landmark Restaurant!

The Lookout Roadhouse is an iconic restaurant, wowing folks for almost 75 years from a 6.94 acre parcel of land with 180 degrees of stunning mountain and lake views. Travelers from Southern California stop into this roadhouse destination to enjoy breakfast, lunch, or just a quick snack as they cruise the famed Ortega Highway. The restaurant occupies a ~2,300 sf. building with a fully equipped kitchen, a patio, and living quarters to boot! It's high time for this restaurateur and property owner (at the helm since 1968) to retire, so she's looking to pass on the land and business to a successor who can continue the grand tradition or dream up something new.

### Location, Location - Atop Ortega Highway (Route 74) overlooking Lake Elsinore

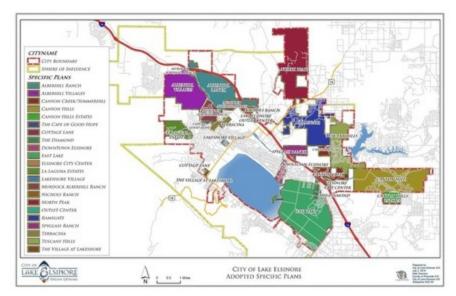
This 6.94 acre parcel (elev. ~2500, ~5 acres developable) sits atop the famed Ortega Highway, with gorgeous panoramic views overlooking the ever-popular Lake Elsinore (elev. 1296'). The parcel has been a restaurant since 1948 and is highly underutilized. It's a fantastic development opportunity, as the county has favorably zoned the property. The northmost ½ is zoned C-P-S (Scenic Highway Commercial Zone), permitting a huge variety of potential uses ranging from bars and ice cream shops to tourist centers, bed and breakfasts, boutique hotels, or simply keep it as a beautiful hillside restaurant. The southmost ½ is zoned R-R (Rural Residential), and can be used for residential uses ranging from single family dwellings to nurseries, greenhouses, and orchards.



### **Lake Elsinore – Among California's Fastest Growing Cities**

Lake Elsinore is among the fastest growing residential communities in California, doubling in population since 2000. As the Action Sports Capitol of Southern California, densely-packed

residential meccas of Los Angeles, Orange County, San Diego, and the Desert (Palm Springs, Palm Desert, etc.). Southern California residentials of all ages frequent Lake Elsinore for recreation including aerial sports (skydiving and hang-gliding), water activities (jet and water skiing, fishing), off-roading, motocross racing, mountain biking, hiking, and much more. The Lake Elsinore Visitors Bureau says it all!!



#### The Lookout Roadhouse - Mountaintop Dining with the Finest of Views

The owner has done a fantastic job of creating this nostalgic, historic roadhouse, which offers good ole' fashioned portions at great prices: 800+ four-star online reviewers aren't wrong! As you enter the "Meetin' Hall", you're greeted by a vintage wood burning stove, rustic wood beams and a view of the lake from every seat. Antique décor and vintage photographs line the walls. The kitchen is equipped with a large Type 1 hood and all the bells and whistles to provide fresh, scratch made quality food! Did I mention they offer the best smoked BBQ ribs west of the Mississippi? The restaurant also offers plenty of outside dining to soak up the Southern California sun and take it all in.

After raising her family on this property and operating the iconic restaurant, the owner is ready to pass the reins to a qualified owner-operator, developer, or real estate investor. This is a rare opportunity to acquire a valuable piece of property in a fast-growing area of Southern California. The property has a myriad of uses, the sky's the limit! All uses are (of course) subject to Buyer's obtaining any required county and city approvals, plans & permits. Buyer to confirm all permitting, representations made herein, and zoning prior to the close of sale.

If real estate development, panoramic views, and business ownership are in your future, this is the opportunity for you. What are you waiting for? Reach out to the Agent today!

# **TAKE A VIDEO TOUR**

## At a Glance

Business Type Restaurants and Food · American

Total Sales \$322,640 Annually

Reason for Sale High Time for Retirement!

Discretionary Earnings \$24,691 Annually (Total Owner's Compensation)

Space 2,300 Sq. Ft.



#### VISIT DISCREETLY, BUT DO NOT CONTACT OWNER, EMPLOYEES, LANDLORD, SUPPLIERS OR OTHER TENANTS

The Lookout Roadhouse, Listing #2431

Contact Listing Agent: Robert Marshall, (714) 323-5636, rmarshall@blbrokers.com, BRE: 02076841

Page 2

# Purchase Terms

Price \$1,299,999

Inventory \$8,000

(Estimated value. Final terms (Inventory is included in the base price)

addressed in offer)

Total Asking Price \$1,299,999

**Transfer Fees None** 

Owner Financing No

Owner Training Yes

(Terms addressed in offer)

Additional Terms None

# Lease & Property

No Lease – The Business and Property are for sale together!

## About the Business

Total Sales \$322,640 Annually

Discretionary Earnings \$24,691 Annually

Employees F/T: 0, P/T: 6, Ind. Contractors: 0

(Total Owner's Compensation)

Payroll \$84,745 Annually

(Does not include owners salary)

Business Type Restaurants and Food .

American

Current Ownership 55 years 8 months, since Jun.

1968

**Business Established January 1948** 

Business Hours Open: Sat, Sun

Closed: Mon, Tue, Wed, Thu, Fri

Hours: Saturday and Sunday:

8am-4pm

Owner's Hours and Part Time

Roles

Current Licensing Business License (City), Health Permit, Seller's Permit, 41 - Beer & Wine, Public Eating

Place, Water Samples Required for County 4x / year

Reason for Sale High Time for Retirement! Franchise Details Business is not a franchise



# **Highlights & Amenities**

- APN 386-100-021: Parcel ranges ~2,300 ~2,500 ft elevation, sloping up eastward
- Northmost ~2.5 acres zoned for commercial development (C-P-S)
- Southmost ~2.5 acres zoned for residential development (R-R)
- Remaining ~1.94 acreage is a small slice of Ortega Highway (easement), and undevelopable hillside slope.
- Infrastructure Installed: Two Wells & H2O Tank, Septic Tank, Leach Field, Propane Tank.
- Utilities: telephone, electric, and Internet installed on-site
- Click here to view their 180 degrees of gorgeous lake and mountain views!
- Click here to view the Riverside County parcel report.

# **Equipment & Fixtures**

Equipment Value (Estimate) \$25,000

**Excluded Equipment (Personal Effects) Personal Items** 

Equipment Owned by Outside Vendors Outhouses, Propane Tank, Credit Card Terminal, and Dumpster.

Additional Details None

Restaurant Improvements Grease & Smoke Hoods (Type 1)

(Buyer to verify all required city approvals)

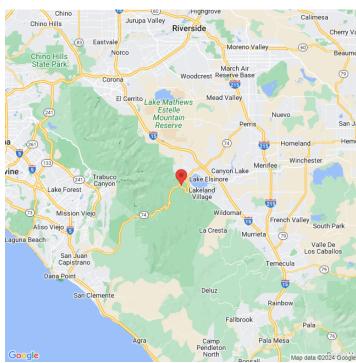
Estimated Value of ABC License \$5,000

Estimated Value to Build Similar Location \$750,000

# Maps



180 degrees for Lake and Mountain Views!



Central to Beach, Mountain, and Desert Communities!



#### VISIT DISCREETLY, BUT DO NOT CONTACT OWNER, EMPLOYEES, LANDLORD, SUPPLIERS OR OTHER TENANTS

The Lookout Roadhouse, Listing #2431

Contact Listing Agent: Robert Marshall, (714) 323-5636, rmarshall@blbrokers.com, BRE: 02076841

Page 4

# **Image Gallery**



5 buildable acres with existing infrastructure in place.



Property situated on county land, no city requirements.



Recreation destination for aerial sports, off-roading, hiking and more!



Lake elsinore one of socal's fastest growing residential communities.



Bed and breakfast development opportunity!



35,000+ cars drive the ortega highway daily!



### VISIT DISCREETLY, BUT DO NOT CONTACT OWNER, EMPLOYEES, LANDLORD, SUPPLIERS OR OTHER TENANTS

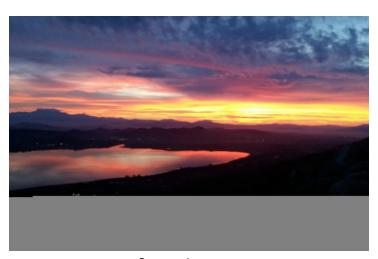
The Lookout Roadhouse, Listing #2431

Contact Listing Agent: Robert Marshall, (714) 323-5636, rmarshall@blbrokers.com, BRE: 02076841

Page 5



Elevation 2500.



One word: sunsets.



180 degrees of lake and mountain forever views!



74+ year landmark restaurant currently operating on property.



Property has countless different uses.



Ample parking for your guests!



The Lookout Roadhouse, Listing #2431

Contact Listing Agent: Robert Marshall, (714) 323-5636, rmarshall@blbrokers.com, BRE: 02076841

Page 6



Established in 1948 and repeat clientele for decades!



Make sure you check out the 50+ yr oak smoked bbq rib recipe!



Accommodate plenty of visitors with this gigantic parking lot!



Increase sales and offer car hop service to your patrons.



Guests come from miles around to visit the lookout roadhouse



Large rooftop patio to soak up the california sun!



The Lookout Roadhouse, Listing #2431

Contact Listing Agent: Robert Marshall, (714) 323-5636, rmarshall@blbrokers.com, BRE: 02076841

Page 7



Soak up the socal sun with additional outdoor dining.



Located on the ortega highway, a destination for travelers!



You are here!



Maintain social distancing with outside order counter.



Generate additional revenue with merchandise.



Wow your guests with an "a" health department rating!



The Lookout Roadhouse, Listing #2431

Contact Listing Agent: Robert Marshall, (714) 323-5636, rmarshall@blbrokers.com, BRE: 02076841

Page 8





Firefighters, bikers, car enthusiasts and foodies are all welcome in the High ceilings and rustic wood beams create a welcoming environment.

meetin' hall!



Sale includes nostalgic décor, photographs and pictures.



Equipped with a sound system for music and calling out orders for waiting guests.



Large communal table to accommodate large parties.



Beautiful lake views from all interior dining rooms.



The Lookout Roadhouse, Listing #2431

Contact Listing Agent: Robert Marshall, (714) 323-5636, rmarshall@blbrokers.com, BRE: 02076841

Page 9



Fully equipped hot line and hood!



Protect your kitchen with this fire suppression system.



Top-of-the-line imperial range and stove combo.



Increase productivity with large flat grill cooking space.



Seasoned smoker produces the best bbq this side of the mississippi per guest reviews!



Ample cold storage for all your perishables!



The Lookout Roadhouse, Listing #2431

Contact Listing Agent: Robert Marshall, (714) 323-5636, rmarshall@blbrokers.com, BRE: 02076841

Page 10



Quick access refrigeration in the order counter.



Quick ticket times with additional refrigeration on the hotline.



Serve ice cold beer with pint glass freezer!



Increase productivity with organized, efficient hotline and work space.



A plethora of smallwares and appliances to keep your menu diverse.



Ample dry storage for supplies on the order counter line.



The Lookout Roadhouse, Listing #2431

Contact Listing Agent: Robert Marshall, (714) 323-5636, rmarshall@blbrokers.com, BRE: 02076841

Page 11



The health department will be smitten with all of this dry storage!



Even the dishwasher has views for days!



Living quarter below the restaurant, perfect for the chef!



Large living quarters equipped with custom brick fireplace.



Beautiful view from your living quarters!



It's hard to beat this view....



The Lookout Roadhouse, Listing #2431

Contact Listing Agent: Robert Marshall, (714) 323-5636, rmarshall@blbrokers.com, BRE: 02076841

Page 12