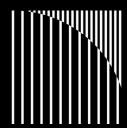
South Beach | 4 Unit Multi-Family

# 1310 15th St, Miami Beach, FL







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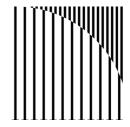
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## Multi Family | South Beach

# **1310 15th Street**



Investment Opportunity in the Heart of South Beach! Presenting 1310 15th St, a charming two-story building with 4 units, with potential for increased revenue. Units #1 & 2 are currently rented on a month-to-month basis, providing flexibility for a new owner. Meanwhile, unit #3 is owner occupied and #4 currently vacant. The list price encompasses all units, making it a seamless investment opportunity. Situated on a 5,600 SF lot, the building spans 4,278 SF of living space, providing ample room. Located just blocks away from the beach, Lincoln Road, Espanola Way, and Flamingo Park, tenants can enjoy the vibrant lifestyle South Beach has to offer. Don't miss out on this prime investment in a highly sought-after location!

# Highlights

 Location: 1310 15th St, Miami Beach, FL 33139

(between 15th and West Ave)

Highly desirable neighborhood. Walking distance to the beach, Lincoln Road, Espanola Way, Publix, Whole Foods, Trader Joe's and Flamingo Park with Tennis and Lap Pool

Zoning

Zoned for Multifamily 4 units

· Current Units - 4 Total Units

Unit #1 - 2 bed / 2 ba Unit #2 - 2 bed / 1.5 ba Unit #3 - 2 bed / 1.5 ba Unit #4 2 bed / 1.5 ba

Price

\$2,300,000





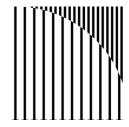
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# Multi Family | South Beach

# **1310 15th Street**





**Example Kitchen** 

**Backyard** 



Example 1 bedroom/1bath unit

Example 1 bedroom/1bath unit

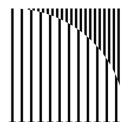
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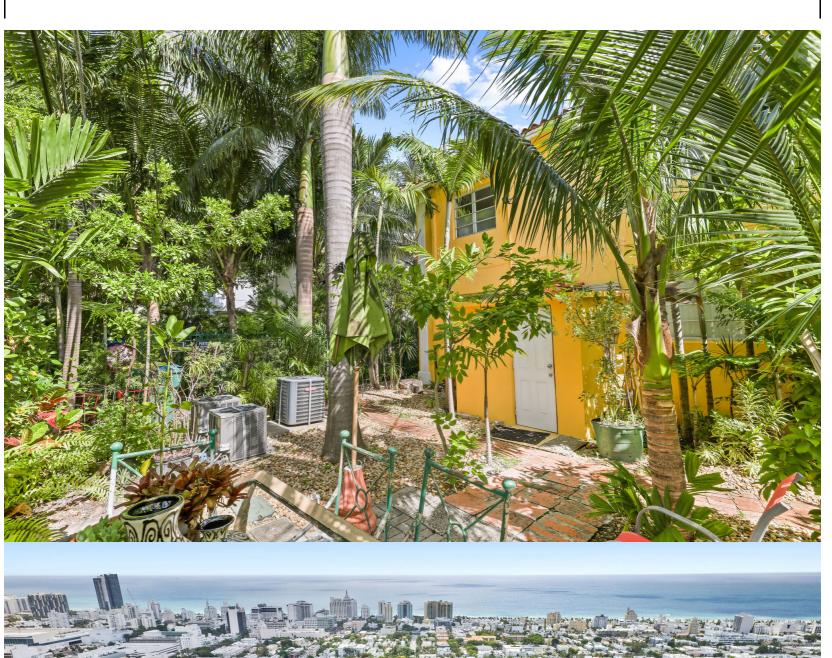
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# Multi Family | South Beach

# **1310 15th Street**



Unit	Rent/mo	Pro Forma/m	Pro Forma Annual
Unit 1 (2br/2ba)	\$1,700	\$3,200	\$38,400
Unit 2 (2br/1.5ba)	\$1,800	\$3,200	\$38,400
Unit 3 (Owner Occupied)	N/A	\$3,200	\$38,400
Unit 4 (Vacant)	N/A	\$3,200	\$38,400
Total	\$3,500	\$12,800	\$153,600









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# ZONING STUDY FOR:

# 1310 15th St, Miami Beach, Florida 33139



## Properties with Folio #'s:

02-3233-016-0230 02-3233-016-0231 02-3233-016-0232 02-3233-016-0233



# 1310 15<sup>th</sup> St Zoning Information

Jurisdiction: City of Miami Beach

**Zoning Classification**: RM-1

Proposed Use: RESIDENTIAL MULTI-FAMILY LOW DENSITY

**Lot Area:** 5,600 S.F. to be verified by Survey

Allowed F.A.R.: 1.25

Allowed Floor Area: 7,000 S.F.

Maximum Height: 50'-0"

55'-0" For properties outside a local historic district

with a ground level consisting of non-habitable

parking and/or amenity uses

Minimum Lot Width: 50'-0"

**Setbacks Required:** 

**Pedestal** 

Front 20'-0"

Rear 10% of lot depth

Side, Interior 7'-6"

Minimum Unit Size:

Rehabilitated Buildings: 400 S.F.

New Construction: 550 S.F.

**Hotel Units** 

15% 300-335 S.F. 85% 335+ S.F.



**Average Unit Size:** 

Rehabilitated Buildings: 550 S.F.

New Construction: 800 S.F.

Minimum Lot Area: 5,600 S.F.

Maximum Density: 60 DU per acre (80% bonus for workforce or

affordable units)
0.1285 acre = 7 DU

**Lot size:** To be verified by Survey 50'x112'

**Footprint after setbacks:** To be verified by Survey - 35'x80'=2,800 S.F.



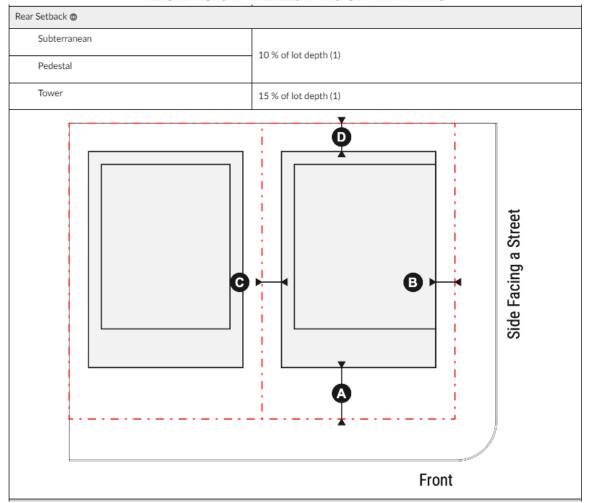
DEVELOPMENT REGULATIONS TABLE (RM-1)	
Maximum FAR	1.25
west side of Collins Avenue between 76th and 79th Streets (MAP EXHIBIT-5)	1.4
Public and private institutions: Lot area equal to or less than 15,000 square feet	1.25
Public and private institutions: lot area greater than 15,000 square feet	1.4
Maximum Density (Dwelling Units per Acre)	60 DUA (80% bonus for workforce or affordable units)
MINIMUM UNIT SIZE (SQUARE FEET)	
Single Family Detached House	1,800 SF (4)
Apartments/Multi-family Units	
New Construction	550 SF
Non-elderly and elderly low and moderate income housing	400 SF
Workforce Housing	400 SF
Rehabilitated Buildings	400 SF
Lodging and Hotel Units	15%: 300 SF—335 SF (5) 85%: 335 SF + (5)
Hotel units within rooftop additions to contributing structures in a historic district and individually designated historic buildings	200 SF

LOT OCCUPATION		
Minimum Lot Area (square feet)	5,600 SF	
Minimum Lot Width (feet)	N/A	
Maximum Lot Coverage (% of lot area)		
For lots equal to or greater than 65 feet in width	45% (3)	
For lots less than 65 feet in width	N/A	
BUILDING SETBACKS		
Front Setback 🕲		
Subterranean	20 feet 50 feet (For lots A and 1-30 of the Amended Plat Indian Beach Corporation	
Pedestal	Subdivision and lots 231-237 of the Amended Plat of First Ocean Front Subdivision)	
Tower	20 feet + 1 foot for every 1 foot increase in height above the pedestal, to a maximum of 50 feet, then shall remain constant. 50 feet (For lots A and 1-30 of the Amended Plat Indian Beach Corporation Subdivision and lots 231-237 of the Amended Plat of First Ocean Front Subdivision)	



Activities and Activi	
Side, Facing a Street Setback ® Lots less than 65 feet in width	
Subterranean	
Pedestal	7.5 feet
Tower	10 feet or 8% of lot width, whichever is greater, and Sum of the side yards shall equal 16% of the lot width
Side, Facing a Street Setback   Lots equal or greater than 65 feet in width	
Subterranean	
Pedestal	10 feet or 8% of lot width, whichever is greater, and sum of the side yards shall equal 16% of lot width
Tower	
Side, Interior Setback © Lots less than 65 feet in width	
Subterranean	
Pedestal	7.5 feet (1)
Tower	7.5 feet plus 10% of the height of the tower portion of the building (1) 50 feet maximum
Side, Interior Setback © Lots equal or greater than 65 feet in width	
Subterranean	10 feet or 8% of lot width, whichever is greater, and sum of the side yards shall
Pedestal	equal 16% of lot width (1)
Tower	10 feet plus 10% of the height of the tower portion of the building. The total required setback shall not exceed 50 feet. (1)
-	· · · · · · · · · · · · · · · · · · ·







BUILDING HEIGHT		
∕laximum Height ⊜	50 feet	
For properties outside a local historic district with a ground level consisting of non-habitable parking and/or amenity uses	55 feet	
Historic District	40 feet	
Flamingo Park Local Historic District (MAP EXHIBIT-6)	35 feet (2)	
For properties located north of Normandy Drive (MAP EXHIBIT-4) having a lot area greater than 30,000 square feet, which are individually designated as an historic site.	80 feet	
55 feet 50 feet 40 feet 35 feet  DFE (BFE + Freeboard)	Future Crown of Road	



USES TABLE (RM-1)		
RESIDENTIAL		
Single-family detached dwellings	Р	
Townhomes	Р	
Apartments	Р	
LODGING		
Apartment Hotels	P*	
Hotels	P*	
Suite Hotels	P *	
Bed and Breakfast Inn	P *	
Hostels	Pro	
OFFICE		
Administrative Offices	A*	
COMMERCIAL	·	
Accessory Commercial Use	A*	
Hall for Hire	C *	
Restaurant serving alcoholic beverages	C *	
Accessory outdoor bar counters	C *	
Accessory outdoor open air entertainment establishment	C *	
Entertainment establishment	C* A*	
Retail	A*	
Restaurants with or without accessory bars, and personal services	A*	
Alcoholic beverage establishments	Pro *	
Gambling and Casinos pursuant to section 7.1.8	Pro	
Rentals or leases of mopeds, motorcycles, and motorized bicycles pursuant to section 7.1.8	Pro	
Neighborhood and Retail Fulfillment Centers pursuant to section 7.1.8	Pro	



CIVIC	
Religious Institutions with occupancy of 199 persons or less	
Religious Institutions with occupancy of more than 199 persons	
CIVIL SUPPORT	
Private and Public Institutions	С
Accessory neighborhood impact establishments	C*
EDUCATIONAL	
Day Care Facility	С
Schools	С
Family Day Care Center	A*
INDUSTRIAL	
OTHER	
Commercial or noncommercial parking lots and garages	С
Parking lots or garages	Pro <sup>*</sup>
Кеу	
P – Main Permitted Use	
C - Conditional Use	
A - Accessory Use	
Pro - Prohibited Use	
* See supplemental use regulations below	