

MULTI-FAMILY APPROVED
DEVELOPMENT SITE FOR SALE

120 STORMS AVE.

JERSEY CITY, NJ

18,178 ± SQ FT. LOT - PROPOSED DEVELOPMENT SITE

CONTACT EXCLUSIVE BROKER

HENRY TORRES

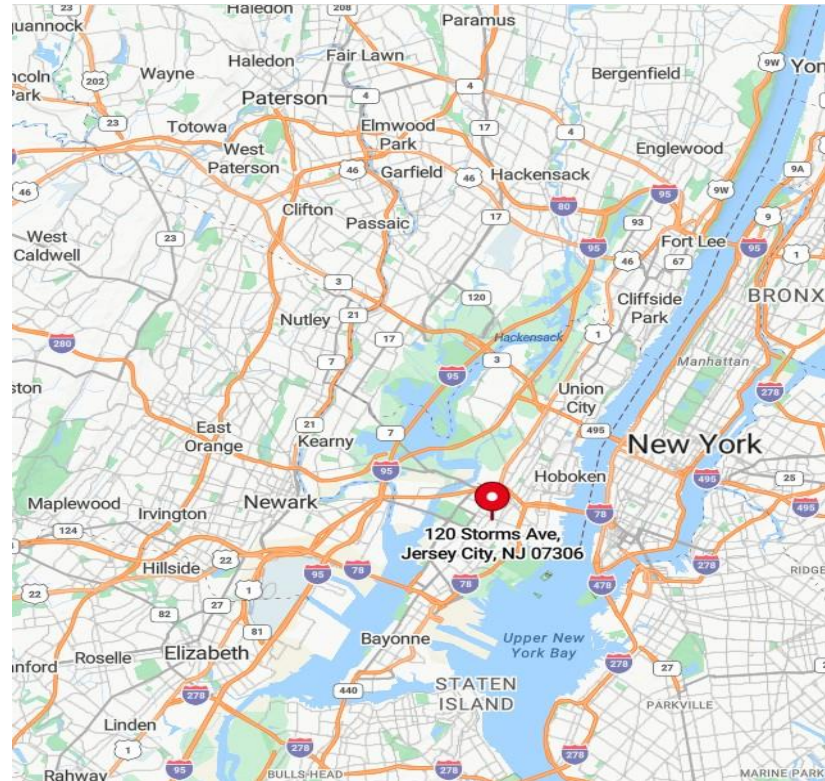
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120 STORMS AVE. // JERSEY CITY, NJ

Team Resources, as exclusive agent, is pleased to present this 18,178 +/- sf proposed development site. Attention Developers! Lot zoned & approved for a 7-story luxury building in sought-after Jersey City.



PROXIMITY TO KEY LOCATIONS

Port Newark: 12 +/- miles NJ Turnpike 7 +/- miles
 Lincoln Tunnel: 5 +/- miles GW Bridge 7 +/- miles
 Holland Tunnel: 8 +/- miles

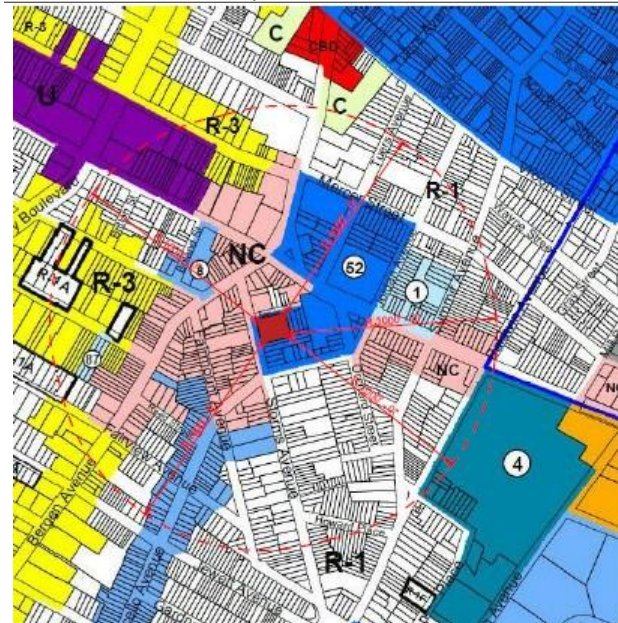
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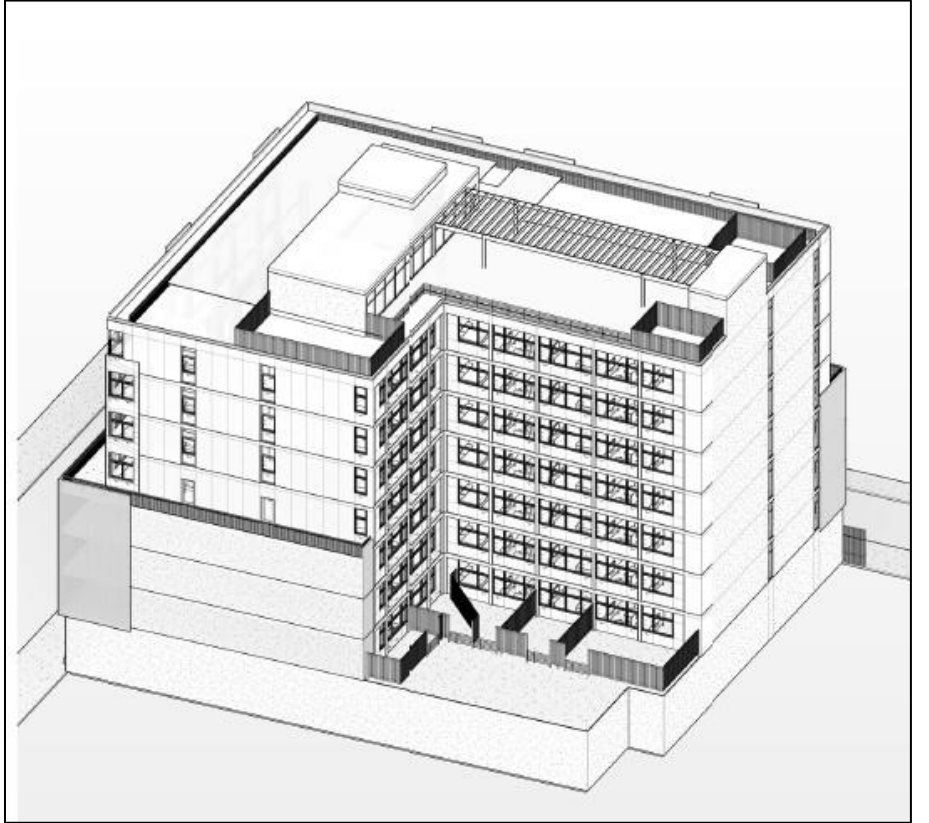
Property Description

Lot Size:	149 x 122 sq. ft. (18,178 sq. ft.)
Proposed Building:	101 Units in a 7- story building
Sale Price:	\$7,475,000
Taxes:	TBD

Overview: We're pleased to offer this development opportunity for a 7 - story building with 101 units already approved for multi-family housing. The property is located in the booming area of McGinley Square, and just a few blocks from Journal Square (JSQ) train station! McGinley Square is a highly desirable location for young professionals and commuters, making renters/buyers an easy draw. The re-gentrification of Jersey City is already booming with trendy restaurants & shopping, making this a great opportunity for investors/developers.



All information furnished is from sources deemed reliable; however we have not verified it and it is submitted subject to errors, omissions, change of price, prior sale or lease, or withdrawal without any notice. No representation is made as to zoning, physical condition, fire sprinkler adequacy or environmental status of any property and prospective purchasers/tenants are urged to conduct whatever independent investigation they, their attorneys and advisors deem necessary to confirm that a property is suitable for the intended use. Any commissions due cooperating brokers are subject to all terms and conditions upon which we and our clients have agreed.



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