## COMPASS

167 West 72nd Street, New York



#### HISTORIC BUILDING IN THE HEART OF THE UPPER WEST SIDE

Introducing a rare opportunity to own a prime piece of real estate at 167 W 72nd Street, situated in the heart of the Upper West Side. This historic building, built in 1884, steeped in charm and character, offers a unique investment potential with its mix of residential units and commercial space.

Boasting an impressive façade and classic architectural details, the property features seven residential apartments (blend of fair market and rent stabilized), and two commercial units with signed tenants.

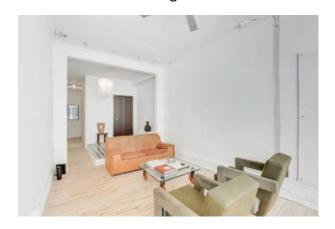
This property boasts a strategic location that is poised for growth, surrounded by a vibrant mix of residential, commercial, and cultural attractions. Conveniently positioned near multiple subway lines and bus routes, commuting anywhere in the city is effortless.

This is an exceptional chance to invest in a well-maintained building in a coveted area, where the blend of historic charm and modern amenities meets the vibrant energy of New York City.

With Central Park just a short stroll away, residents enjoy easy access to green spaces, trendy cafes, and cultural attractions, making this location highly desirable.

As a buyer, you'll recognize the value-add proposition of this building. With the potential for renovation or expansion, there are significant opportunities to enhance rental income while increasing property value in a neighborhood that consistently experiences appreciation. The lot holds 18,390 Sf Ft FAR and 11,733 Sq ft in unused FAR. Air rights avialables, but please do your own due diligence.

Don't miss this chance to capitalize on a rare investment opportunity at 167 W 72nd Street—where location meets potential in one of New York City's most desirable neighborhoods.



## PROPERTY DETAILS

167 WEST 72ND STREET			
Current Cap Rate	3.5		
2023 Real Estate Taxes	\$112,756		
Location	Historic District: Upper West Side / Central Park West		
Block / Lot	144/105		
Building Dimensions	18 Ft × 91 ft		
Lot Dimensions	18 ft × 102.7 ft		
Lot Area	1839 sf		
Useable Floor Area as Built	6,657		
Unused FAR	11.733		
Zoning Districts	C4-6A		

### **RENT ROLL**

#### **RESIDENTIAL RENT**

UNIT #	NOTES	BEDROOMS	ROOMS	EXPIRATION	CURRENT REN	IT
1F	Commerical	Comm.	GF	8/31/2029	\$13,000.00	+yearly increases \$17k by 2025)
2F	Commerical	Comm.	Studio	1/31/2026	\$2500.00	3% per annum compounded 2/1/25
2R	Market	2	4	6/11/2025	\$3000.00	
3F	Stabilized	0	2	10/31/2024	\$2107.32	
3R	Market	1	4	4/30/2026	\$3600.00	\$3,700 5/25 1 Bed w/ Private Terrace
4F	Stabilized	0	2	1/31/2025	\$2,322.50	Thea withvale ferrace
4R	Stabilized	1	4	3/31/2025	\$2107.82	
5F	Stabilized	0	2	9/30/2024	\$1886.85	
5R	Market	1.5	4	8/31/2025	\$3675.00	

MONTHLY RESIDENTIAL REVENUE	Total: <b>\$34,199.49</b>
ANNUAL RESIDENTIAL REVENUE	Total: <b>\$410,393.88</b>

### FINANCIAL ANALYSIS

#### **PRICING ANALYTICS**

**LISITING PRICE** SQ FT 6650

\$5,800,000 \$/SQ FT \$872.18

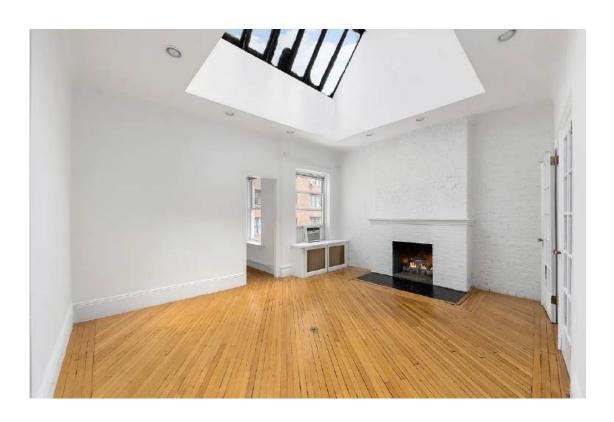
#### LISITING PRICE METRICS

CURRENT

NET OPERATING INCOME (NOI) \$206,248.00

CAP RATE 3.5%

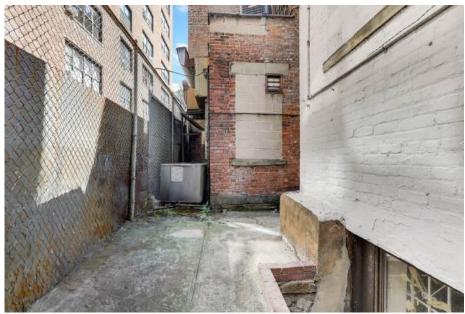
## PROPERTY HIGHLIGHTS





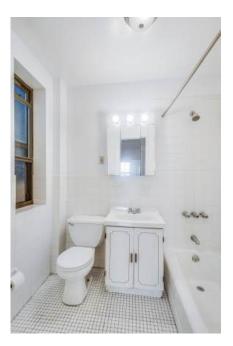






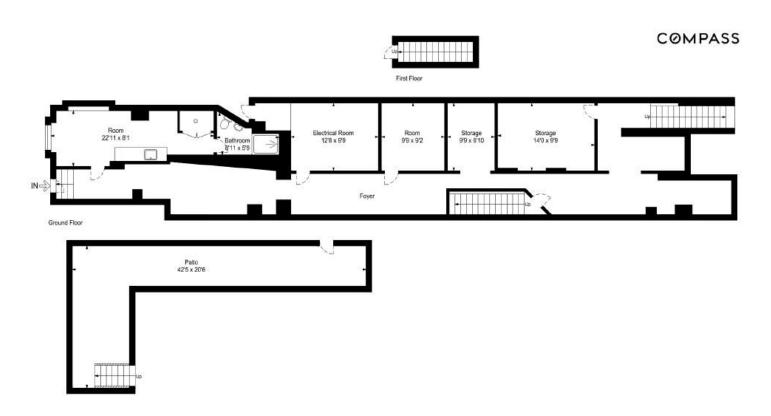




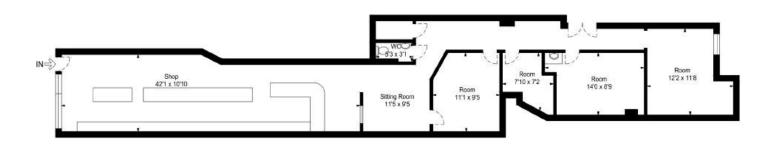


### FLOOR PLAN

#### **Basement**

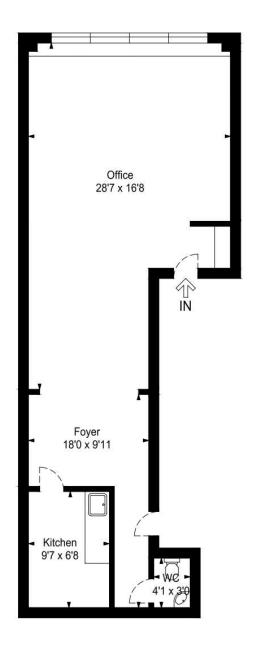


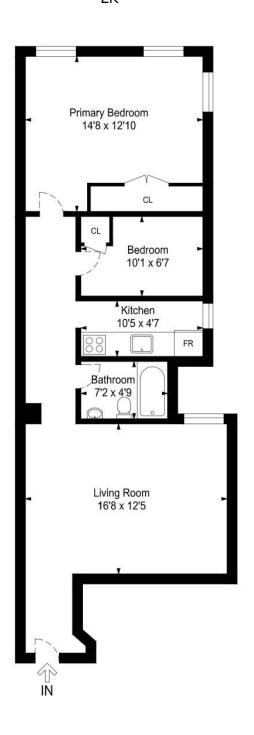
#### **Ground Floor Commercial**



2F

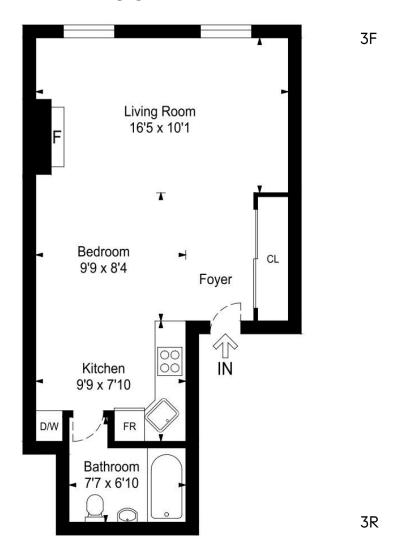
2R

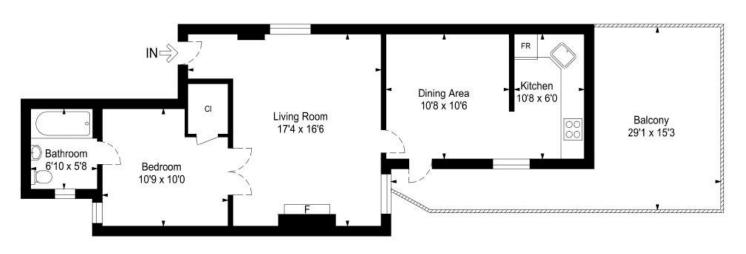




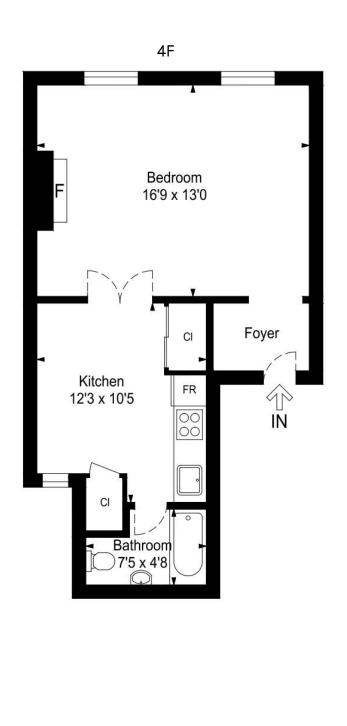


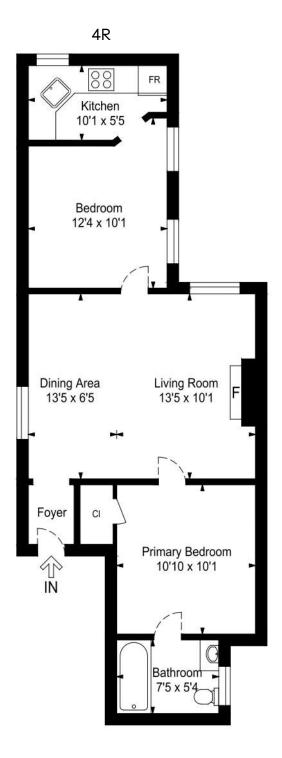
### FLOOR PLAN





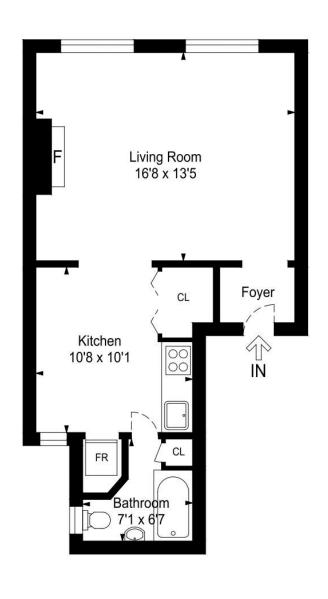
## FLOOR PLAN





Door
Thick Wall
Window

5F 5R





Door
Thick Wall
Window

# ONE GLOBAL ADVISORY TEAM

Our team shares a single goal: ensuring the success of your sale.





Kelly Robinson Lic. as Kelly A Robinson Lic. Assoc. R.E. Broker 646.808.5794



Kelly Higgins Lic. R.E. Salesperson 757.646.4716 kelly.higgins@compass.com



Mary Grace McGivney
Lic. R.E. Salesperson
M: 919.819.9013
marygrace.mcgivney@compass.com



Samantha Della Noce Lic. R.E. Salesperson Chief Operating Officer 845.558.9388



Jordana Kosow Lic. R.E. Salesperson M: 917.952.9404 jordana.kosow@compass.c om

# **KELLY HIGGINS**

Founding Member, One Global Advisory Team Licensed Real Estate Salesperson

M: 757.646.4716 O: 646.609.9890

kelly.higgins@compass.com

# MARY GRACE MCGIVNEY

Founding Member, One Global Advisory Team Licensed Real Estate Salesperson

M: 919.819.9013 O: 646.609.9890

marygrace.mcgivney@compass.com

## **KELLY ROBINSON**

Founder, The One Global Advisory Team

Member - Compass Sports & Entertainment Division

Lic. Assoc. R.E. Broker

M: 646.808.5794 O: 646.609.9889

kelly.robinson@compass.com



Midtown Office 10 East 53rd Street, 15th Floor New York NY 10022 646.461.6633