

# ALICO ITEC PARK

FOR SALE & FOR LEASE • NEW RETAIL CENTER ALONG THE ALICO CORRIDOR 12252 ITEC PARK DRIVE • FORT MYERS, FL 33913



JOHN PAULICH

Senior Advisor 239.334.3040 John.Paulich@TrinityCRE.com **MATT FREDRICKSON** 

Partner 239.334.3040 Matt.Fredrickson@TrinityCRE.com

RESIDENCE exp

DOUG OLSON

Partner 239.334.3040 Doug.Olson@TrinityCRE.com





AVAILABLE	1,855 - 3,272 ±SF
GLA	15,376 ±SF
ZONING	MPD
PARKING	86 Spaces
ACREAGE	2.21 AC

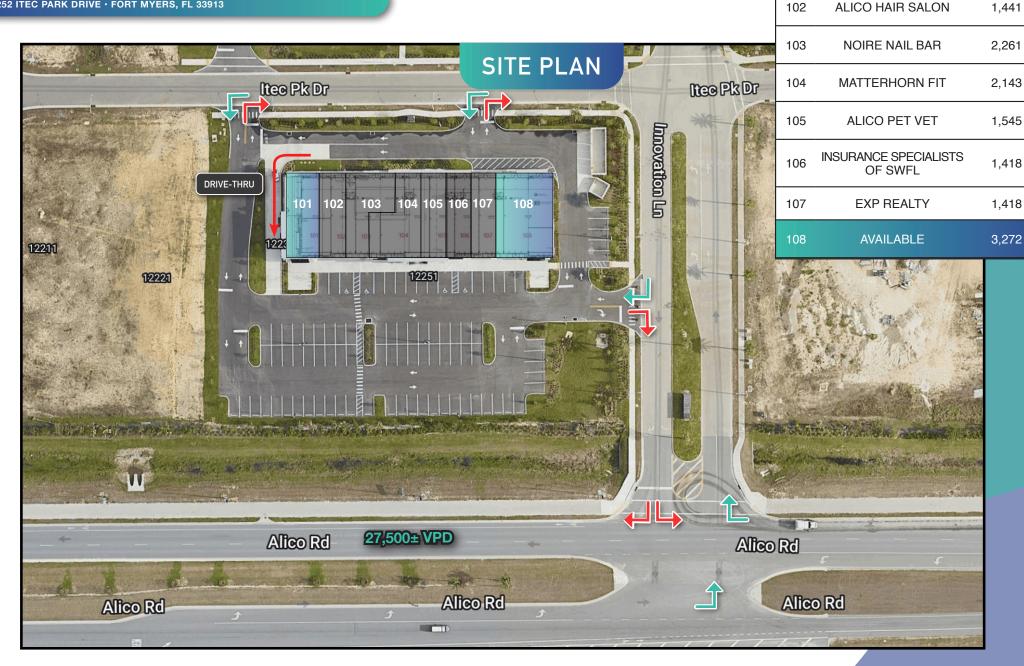




GRANDEZZA 13.000 HOMES

## **ALICO ITEC PARK**

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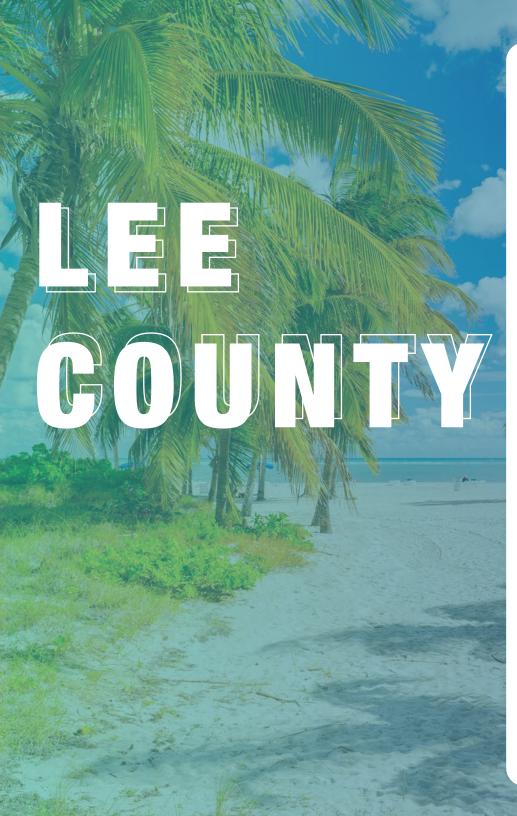
UNIT

TENANT

**AVAILABLE** 

SF

1,855



### Population Growth and Demographics

Lee County's population has been steadily increasing, with more than 800,000 residents as of early 2024. Experts predict that this number could exceed 1 million by 2030, driven by migration from other parts of Florida and the nation. This rapid population growth is attributed to the area's attractive living conditions, business friendly environment including lower congestion compared to cities like Miami and Fort Lauderdale, and the availability of affordable housing options.

#### Commercial and Industrial Growth

Lee County is also witnessing a significant expansion in commercial and industrial real estate. The Alico corridor is one of the most rapidly growing areas for commercial-industrial space, with 9 million square feet currently under construction and an additional 12 million square feet in the pipeline. Major companies like Amazon, Ferguson, and IKEA are investing in the region, contributing to job creation and economic growth.

#### Infrastructure and Workforce Development

To support the rapid growth, Lee County is making significant investments in infrastructure. Approximately \$100 million is allocated for new roadways over the next two years, including extensions to Alico Road and 3 Oaks Boulevard. Additionally, nearly \$3 billion is planned for sewer systems, water management, and roadway work over the next 3-5 years.

#### Conclusion

Lee County, Florida, is undergoing a transformative period of growth, marked by significant residential and commercial development. The region's strategic investments in infrastructure, workforce development and economic incentives are driving this growth, making it an attractive destination for new residents and businesses.