## 4717 W. Crystal Lake Road, McHenry, IL

#### **Available: Investment Property**



#### FOR SALE: SINGLE TENANT INVESTMENT OFFERING

BUILDING SIZE: +/- 5,004 SF

LOT SIZE: 3.55 Acres

PARKING: 15 cars

**CONSTRUCTION:** Frame

YEAR BUILT: 1967/ renovated early 2000's

HEATING: Gas Forced Air/Central AC

ZONING: C-2

REAL ESTATE TAXES: \$16,880 (2023)

NOI: \$52,526 (7.5% cap rate)

**SALE PRICE: \$700,000** 





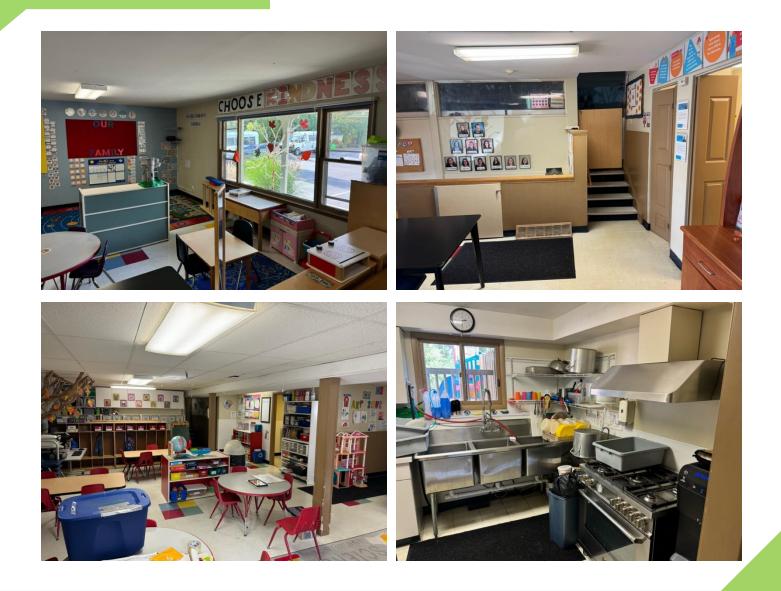
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Commercial Reality LLC

Kevin Kaplan, CCIM 309-261-0920 kkaplan@entrecommercial.com

## Photos



### **Property Highlights**



# **Aerial Photos**





Kevin Kaplan, CCIM 309-261-0920 kkaplan@entrecommercial.com

**KinderCare Learning Centers, LLC** is an American operator of for-profit child care and early childhood education facilities founded in 1969 and currently owned by KinderCare Education based in Portland, Oregon. The company provides educational programs for children from six weeks to 12 years old. KinderCare is the third-largest privately held company headquartered in Oregon. In 39 states and the District of Columbia, some 200,000 children are enrolled in more than 1,250 (as of 2023) early childhood education community centers, over 600 before-and-after school programs, and over 100 employer-sponsored centers. In 2021, revenue was US\$7.8B (2021). In 2022, it acquired *Crème de la Crème*, a former competitor that provided complementary services. Check them out at kindercare.com

\*Source: Wikipedia





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Tenant since: 1994 Corporate lease Lease expiration: September 30, 2031 Annual Lease Amount: \$59,626 Reserves and Management (\$5,000) Insurance (\$2,100)

NOI: \$52,526

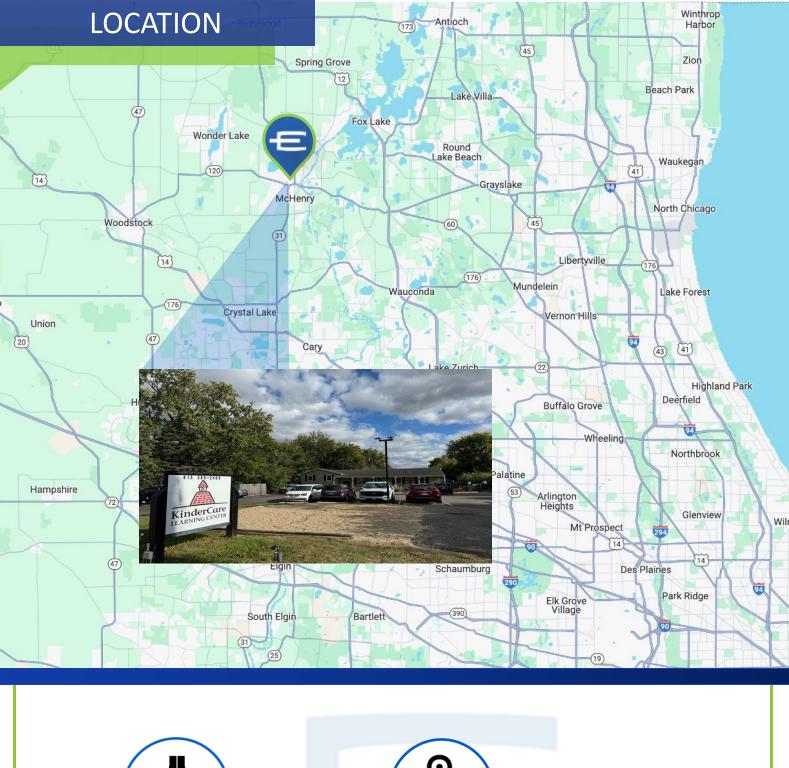
Other notes about the lease:

- Tenant pays RE taxes and general maintenance
- Owners pays for insurance, septic, roof and HVAC





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