

SINGLE TENANT QSR W/DRIVE-THRU

NN Investment Opportunity



Brand New 10-Year Lease | 10% Rent Bumps | New Roof w/ 20-Year Warranty



2705 Cobb Parkway NW | Kennesaw, Georgia

ATLANTA MSA

ACTUAL SITE

 **SRS** | CAPITAL MARKETS

EXCLUSIVELY MARKETED BY



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TOWN CENTER

Cobb County
International Airport

QXO

The Landing on
Summers Street

FLOOR &
DECOR &
CRUNCH

FedEx.

Builders'
FirstSource

DQ

FedEx.

Kennesaw
Marketplace

WHOLE FOODS
MARKET

Academy
SPORTS+OUTDOORS

HOBBY LOBBY

NAPA

gerber
COLLISION & GLASS

FedEx.

radarsign.

FUMEX
AIR FILTRATION SYSTEMS

CRANE
NUCLEAR

Bergen
Logistics

W

Kennesaw Crossings
Shopping Center

NAPA

LUMBER
LIQUIDATORS
GREAT FLOORS FOR LESS!

goodwill

3
41

Mobil

INTERSTATE
BATTERIES

AQUA-TOTS
SWIM SCHOOL

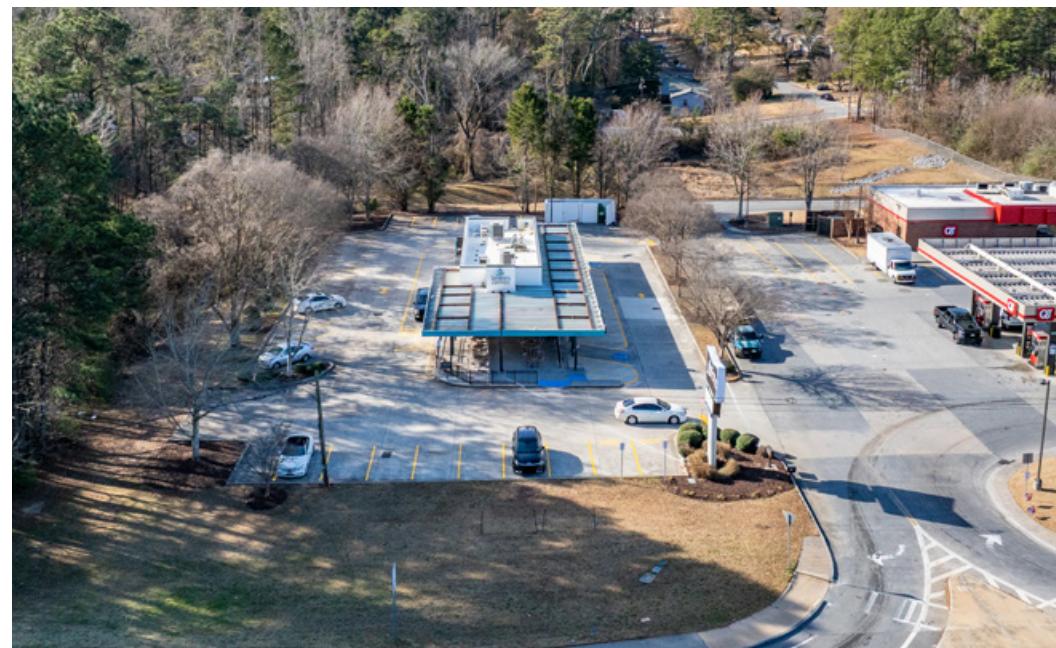
Southern Suites
Kennesaw

North Cobb
ANIMAL HOSPITAL

COBB PKWY NW 42,500 VPD



PROPERTY PHOTOS



PROPERTY PHOTOS



OFFERING SUMMARY



[**CLICK HERE FOR A FINANCING QUOTE**](#)

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OFFERING

Pricing	\$2,435,000
Net Operating Income	\$140,000
Cap Rate	5.75%

PROPERTY SPECIFICATIONS

Property Address	2705 Cobb Parkway NW Kennesaw, Georgia 30144
Rentable Area	1,466 SF
Land Area	0.85 AC
Year Remodeled	2025
Tenant	Caribou Coffee
Guaranty	Corporate
Lease Type	NN
Landlord Responsibilities	Roof, Floor Slab, Footings, Foundation, & Structure
Lease Term	10 Years
Increases	10% Every 5 Years
Options	3 (5-Year)
Rent Commencement	Q4 2025
Lease Expiration	Q4 2035

RENT ROLL & INVESTMENT HIGHLIGHTS



LEASE TERM						RENTAL RATES		
Tenant Name	Square Feet	Lease Start	Lease End	Begin	Increase	Monthly	Annually	Options
Caribou Coffee	1,466	Q4 2025	Q4 2035	Current	-	\$11,667	\$140,000	3 (5-Year)
(Corporate Guaranty)				Year 6	10%	\$12,833	\$154,000	10% Increases at Beg. of Each Option

Brand New 10-Year Lease | Scheduled Rental Increases | Growing Brand

- The tenant just recently signed a 10-year lease with 3 (5-year) options to extend, demonstrating their commitment to the site
- The lease features 10% rental increases every 5 years during the initial term and at the beginning of each option, growing NOI and hedging against inflation
- Caribou Coffee serves high-quality handcrafted beverages and crave-worthy food in more than 800 coffeehouses worldwide

NN Lease | Fee Simple Ownership | Limited Landlord Responsibilities

- Tenant pays for utilities, taxes, insurance and maintains all aspects of the premises
- Landlord responsibilities limited to roof, floor slab, footings, structure, and foundation
- Ideal, low-management investment for a passive investor

Strong Demographics within 10-mile Trade Area | Six-Figure Incomes

- More than 172,000 residents and 75,000 employees support the trade area, providing a direct consumer base from which to draw
- An affluent average household income of \$134,683

Dense Retail Corridor | Strong National/Credit Tenant Presence | Nearby School | Cobb County International Airport

- The site is ideally located in a dense retail corridor, with numerous nearby national/credit tenants including Burger King, Publix, Autozone, Dollar General, Walgreens, Pep Boys, and many more
- Strong tenant synergy increases consumer draw to the immediate trade area and promotes crossover store exposure to the site
- Furthermore, the asset is in close proximity to Kennesaw Elementary School (575 students) and Cobb County International Airport (300 flights/day), increasing consumer traffic to the immediate trade area

Near Signalized, Hard Corner | Excellent Visibility

- The asset is located near the signalized, hard corner intersection of Cobb Pkwy NE and Pine Mountain CT with a combined 42,500 vehicles passing by daily
- Recently remodeled site with new roof that comes with 20 year roof warranty
- The asset has excellent visibility via significant street frontage and a large pylon sign

PROPERTY OVERVIEW



LOCATION



Kennesaw, Georgia
Cobb County
Atlanta-Sandy Springs-Roswell MSA

ACCESS



Cobb Parkway NW: 1 Access Point

TRAFFIC COUNTS



Cobb Parkway NW: 42,500 VPD

IMPROVEMENTS



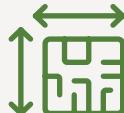
There is approximately 1,466 SF of existing building area

PARKING



There are approximately 30 parking spaces on the owned parcel.
The parking ratio is approximately 20.46 stalls per 1,000 SF of leasable area.

PARCEL



Parcel Number: 20016605020
Acres: 0.85
Square Feet: 36,956

CONSTRUCTION



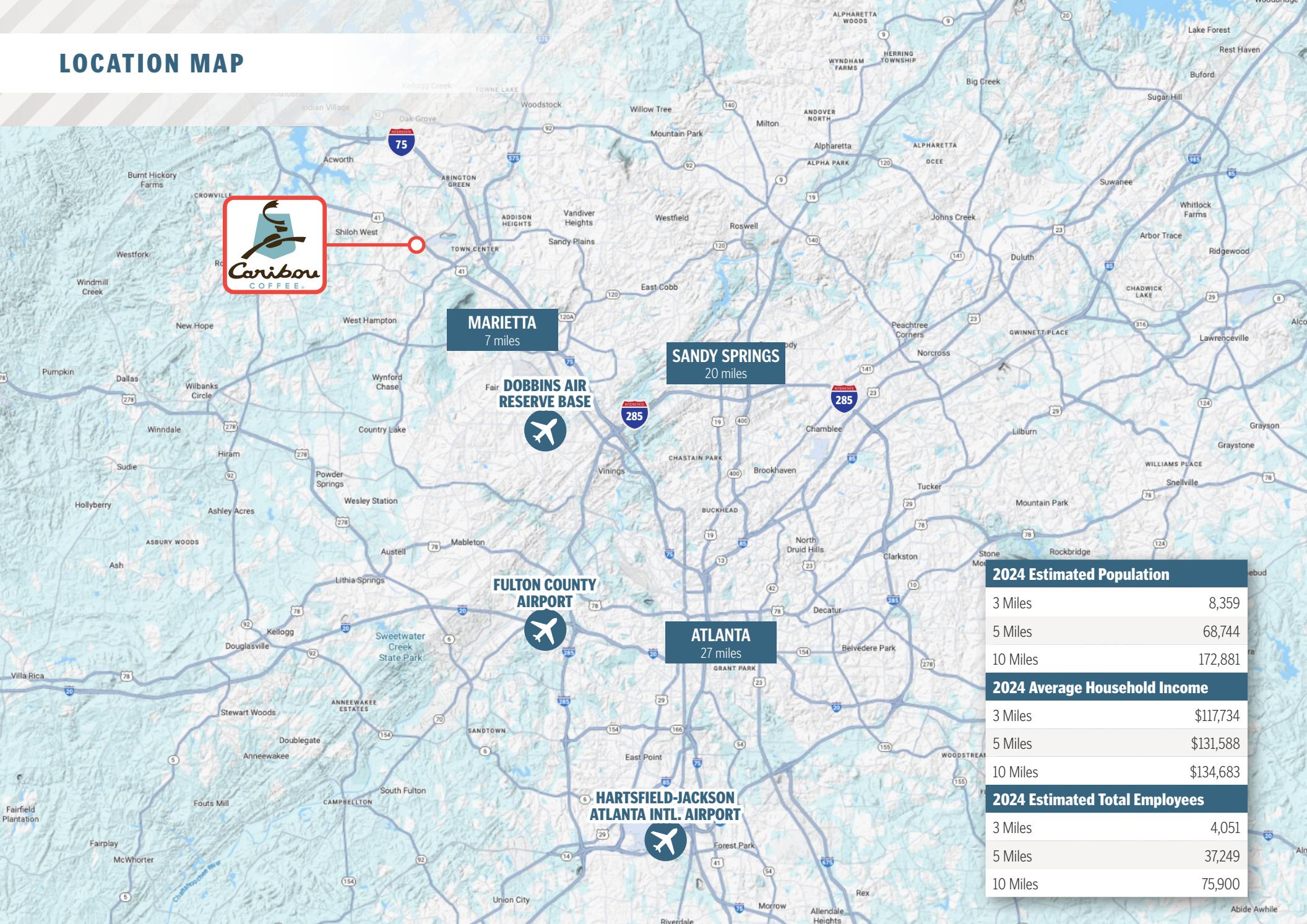
Year Remodeled: 2025

ZONING



HGB: Highway General Business

LOCATION MAP





Cobb Parkway

Publix

MATTRESS LUX



PAPAJOHNS

GOOD YEAR

Adams Park

CVS pharmacy



PINE MOUNTAIN RD 12,500 VPD

SHERWIN-WILLIAMS
DOLLAR GENERAL
BUFFALO LUKE'S
Wings Burgers & Tacos

Caribou COFFEE

goodwill

gerber
COLLISION & GLASS

Pep Boys
Auto Service & Tires
EST. 1921
jiffylube
AutoZone

ID
LOGISTICS

COLONIAL
ARTAGE
DENTISTS

AW

USPS.COM

Bergen
Logistics
MEMBER OF STANDEED GROUP

AVIENT

Kennesaw Mountain
High School

Hayes Elementary
School

Pine Mountain Middle
School

Marietta Country
Club

Pinetree Country Club

KSU

KENNESAW STATE
UNIVERSITY

YAMAHA

HEIDELBERG

Big Shanty
Elementary School

TireHub

reece

Cobb County
International Airport

STD
AMERICAN TIRE DISTRIBUTORS

FedEx

KNAPP

Kennesaw
Marketplace

WHOLE FOODS
MARKET

Academy
SPORTS+OUTDOORS
HOBBY LOBBY

ERNEST W
PKWY NW

FLOOR
DECOR

CRUNCH



Barrett Pavilion

TARGET
AMC THEATRES
BEST BUY
RACK
Urban Air
Michaels
OLD NAVY
REI COOP
Total Wine & More

Builders
FirstSource

CALIBER

Ryder
Ever better.

COSTCO
WHOLESALE

DICK'S
HAVERTYS
FURNITURE - EST 1885

PND & CHARLES

COBB PKWY NW

42,500 VPD

49,100 VPD

152,000 VPD

Town Center Plaza

Marshalls
T.J.maxx
HomeGoods

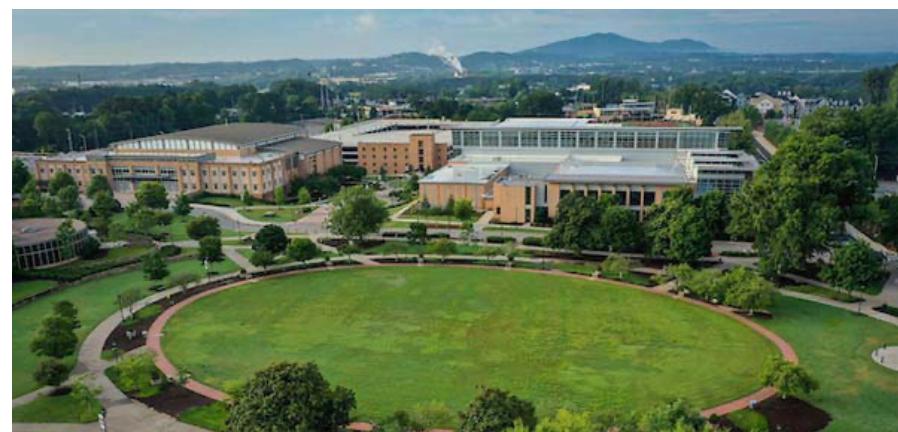
Walmart
Supercenter

Towne Center Prado

Publix
ROSS
DRESS FOR LESS
BARNES & NOBLE
petco



	3 Miles	5 Miles	10 Miles
Population			
2024 Estimated Population	8,359	68,744	172,881
2029 Projected Population	9,050	70,133	176,089
2024 Median Age	36.1	36.6	37.1
Households & Growth			
2024 Estimated Households	3,361	26,040	63,909
2029 Projected Households	3,769	26,885	65,593
Income			
2024 Estimated Average Household Income	\$117,734	\$131,588	\$134,683
2024 Estimated Median Household Income	\$87,371	\$98,416	\$102,410
Businesses & Employees			
2024 Estimated Total Businesses	474	2,886	6,579
2024 Estimated Total Employees	4,051	37,249	75,900



KENNESAW, GEORGIA

Kennesaw, Georgia, in Cobb county, is 5 miles NW of Marietta, Georgia and 23 miles NW of Atlanta, Georgia. Kennesaw is part of the surrounding Atlanta metro area. The City of Kennesaw had a population of 34,300 as of July 1, 2024. The city has evolved from an exurban, bedroom community into a robust employment and civic center. While this evolution has been influenced by the economic fortunes of the Metro Atlanta region, Kennesaw, through good leadership, its commitment to quality of life and proximity to strategic infrastructure, continues to be one the region's most desirable places to live, work and start and business.

Kennesaw is a bustling business center in Cobb County known as a great place to raise a family, while also being home to more than 5,000 companies and Kennesaw State University. Several festivals are held annually. Every April the annual Big Shanty Festival displays over 200 arts and crafts booths along with 20 food booths downtown featuring several local businesses and entrepreneurs. Over 60,000 people from around North Georgia attend the festival. The festival begins with a parade through downtown.

Kennesaw and nearby Attractions Kennesaw Mountain National Battlefield Park, Big Shanty Museum, Kennesaw Civil War Museum, Six Flags White Water, Southern Museum of Civil War and Locomotive History, Zoo Atlanta Playspace.

Kennesaw State University lie within the city. Atlanta International is the nearest major airport.



Busiest Airport in the World



#1

108,000,000 Passengers in 2024

THE ATLANTA MSA POPULATION IS 6.3M+

6TH LARGEST METRO IN THE COUNTRY | APPROX 1.3% ANNUAL POPULATION GROWTH

2024 MEDIAN HOUSEHOLD INCOME \$85,880	2024 MEDIAN ATLANTA MSA AGE 37	2024 MEDIAN HOME VALUE \$385,000	MEAN TRAVEL TIME TO WORK 32 minutes
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\$570B+
GDP



9th Largest Metro Economy
in the U.S.

Notable Colleges & Universities in Atlanta

GEORGIA TECH, EMORY UNIVERSITY, GEORGIA STATE UNIVERSITY



Georgia Tech.



EMORY
UNIVERSITY



Georgia State
University



Downtown Atlanta



Fortune 500 Companies in Georgia

16 OF WHICH ARE LOCATED IN ATLANTA

The Home Depot	Newell Brands/Rubbermaid
AT&T	AGCO
UPS	Intercontinental Exchange
Coca Cola	Global Payments
The Southern Company	Asbury Automotive
WestRock	Graphic Packaging
Genuine Parts Co. (NAPA)	Veritiv
Delta Airlines	NCR Corp
Pulte Group	HD Supply
AFLAC	



HOME TO **CORPORATE HEADQUARTERS**

CHICK-FIL-A
NCR
INSPIRE BRANDS
FOCUS BRANDS
HOOTERS

GEORGIA PACIFIC
MERCEDES BENZ
(North American HQ)
PORSCHE
(North American HQ)
CNN

THE WEATHER CHANNEL
COX MEDIA
TURNER BROADCASTING
RACETRAC PETROLEUM
NORFOLK SOUTHERN RAILWAY

ATLANTA IS HOME TO MULTIPLE MOVIE STUDIOS
AND HOSTED THE 1996 OLYMPICS



Microsoft has been in Atlanta since 2007, working with civic, nonprofit and academic organizations and institutions across the region. Microsoft's 90-acre campus will house approximately 500K SF office space - creating a positive impact as an active partner in the Atlanta community.



CARIBOU COFFEE

cariboucoffee.com

Company Type: Subsidiary

Locations: 800+

Parent Company: JAB Holding Company

Caribou Coffee serves high-quality handcrafted beverages and crave-worthy food in more than 800 coffeehouses worldwide. Since opening our first location in 1992, we've been committed to building personal connections in every experience. This desire drives our dedication to supporting their communities and crafting menu items with premium ingredients like specialty-grade coffee and real chocolate chips. With 335 company-owned, 140 non-traditional, and 361 franchise coffeehouses in 11 countries as of Dec. 31, 2024, they are focused on smart growth, while staying true to their purpose of creating day-making experiences that spark a chain reaction of good. Caribou Coffee is part of Panera Brands, alongside Panera Bread and Einstein Bros. Bagels.

Source: cariboucoffee.com, prnewswire.com

Retailers Embrace Efficiency with Smaller, Drive-Thru Only Formats

Starbucks, Take 5 Oil Change, 7 Brew, Wawa are just a few examples.

By Will Wamble | December 02, 2024

Recently there has been a proliferation of smaller prototype and drive-thru only format tenants in retail real estate. There are a wide range of retailers involved in this heightened trend including oil change companies, quick service restaurants (QSRs), and multiple coffee concepts, among others. Some specific brands include Starbucks, Take 5 Oil Change, 7 Brew, Wawa, Caribou Coffee, Scooter's, Salad and Go, Smalls Sliders, Jimmy John's, Checkers, Elliano's, Greenlane, Tim Hortons, and The Human Bean. Other QSRs like Chick-Fil-A, McDonald's, Chipotle, Taco Bell, and Portillo's have also recently experimented with drive-thru only models and buildings. Typically, the building size for this format is about 1,500 square feet (sf) or less.

Drive-thru only buildings enable retailers to maximize operational efficiencies by reducing facilities management expenses and labor costs. They also allow for increased customer convenience and accommodate shifting consumer preferences by streamlining digital and mobile ordering. Building construction is less capital intensive for both landlords and tenants with a lot of these users starting to incorporate prefabricated buildings in their designs. The smaller building footprints allow operators to establish a presence in denser, infill markets which otherwise have high barriers to entry.

In addition to the above efficiencies, smaller building footprints help landowners maximize value of smaller parcels. For example, most traditional QSRs typically



require 1.25 to 1.5 acres while, a majority of the newer drive-thru only concepts can utilize three-fourths of an acre or less. This allows developers or landowners to optimize smaller parcels and, in some cases, they can accommodate an additional tenant. Landowners aren't sacrificing much on annual rents since retailers are willing to pay higher rents for smaller buildings in order to be in prime locations that might have otherwise been unattainable. These tenants are typically creditworthy and willing to sign long-term absolute net leases or ground leases. If the property owner intends to sell the property, this helps them to attain attractive cap rates when selling the stabilized properties to investors seeking passive income.

Source: GLOBE STREET
Read Full Article [HERE](#)



THE EXCLUSIVE NATIONAL NET LEASE TEAM

of SRS Real Estate Partners

300+

TEAM
MEMBERS

25+

OFFICES

\$5B+

TRANSACTION
VALUE
company-wide
in 2024

600+

CAPITAL MARKETS
PROPERTIES
SOLD
in 2024

\$2.5B+

CAPITAL MARKETS
TRANSACTION
VALUE
in 2024

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