

FOR SALE

High-Rise Development Site with Good Holding Income

This is a rare opportunity to acquire a 58' x 120' lot with the potential to assemble the adjacent property to the north, creating a combined frontage of approximately 162 feet along Granville Street and Broadway. Situated within the Broadway Plan area, the site offers significant redevelopment potential, with current policies allowing for heights of up to 40 storeys and a density of up to 12.25 FSR. The property is currently improved with a 9,944 SF mixed-use building featuring retail and residential components, generating strong holding income. All leases include demolition clauses, providing flexibility for future redevelopment.



2566 – 2584 Granville Street Vancouver, BC

Building Overview

Originally constructed in 1987, this distinctive mixed-use building has remained under the same ownership since completion. The development was stratified into six units, comprising two commercial strata lots—SL1 on the lower level and SL2 on the upper retail level—and four residential townhomes. The commercial component is currently leased to five tenants, with one unit presently occupied but available for lease, offering immediate upside potential. The residential portion consists of four spacious two-level townhomes, each ranging from approximately 987 to 1,059 square feet and featuring large private outdoor patios of roughly 220 square feet.

Commercial Tenants

| Address | Size | Tenant | |
|------------------------|----------|--|--|
| Lower - Level Retail | | | |
| 2566 Granville St | 1,215 SF | Sushi Van | |
| 2570 Granville St | 584 SF | Will be vacant in Sep 2025 | |
| 2572 Granville St | 555 SF | Vape Vault | |
| Upper - Level Retail | | | |
| 2576 Granville St | 1,690 SF | Fire & Flower | |
| 2578/2580 Granville St | 1,751 SF | Granville Medical Clinic / Pharmasave | |

Residential Component

| Address | Size | Balcony | Occupancy |
|-----------------------|----------|---------|-----------|
| 1 – 2584 Granville St | 1,059 SF | 209 SF | Occupied |
| 2 – 2584 Granville St | 1,049 SF | 220 SF | Occupied |
| 3 – 2584 Granville St | 1,038 SF | 226 SF | Occupied |
| 4 – 2584 Granville St | 987 SF | 220 SF | Occupied |
| | | | |

Property Details

Address

2566 – 2584 Granville St Vancouver, BC V6H 3G8

PID

008-433-941; 008-433-968 008-433-976; 008-433-984 008-434-018; and 008-434-034

Lot Size

6,960 SF (58' x 120')

Zoning

C-3A - Commercial

Land Use

Granville/Burrard Scopes - Area A (FGBA Broadway Plan) Max FSR: 12.25 / Max Height: 40 storeys

Property Taxes (2024) \$123.454.45

Stabilized Net Income Contact Listing Agent

Price

Contact Listing Agent



Strategic Development Opportunity in South Granville

Located at 2584 Granville Street, this property is positioned in one of Vancouver's most desirable urban corridors, offering unmatched redevelopment potential. Several high-rise developments have been proposed in the surrounding blocks as the area continues to experience increased densification. Situated just steps from the future South Granville SkyTrain station, the site lies within a high-demand mixed-use node that supports a blend of retail, office, residential, and hotel uses. The South Granville area is a well-established commercial and cultural destination, surrounded by luxury retailers, high-end dining, and dense residential neighbourhoods. With excellent transit connectivity and strong market fundamentals, this location presents a rare opportunity for developers to deliver a landmark project in a rapidly evolving, transit-oriented district.



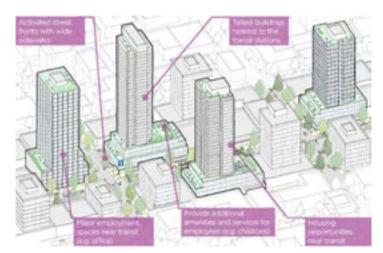
Broadway Plan

Granville/Burrard Slopes - Area A (FGBA)





Potential View of the Station Areas in 30 Years



| Policy Area | Granville/Burrard Slop | FGBA | | | |
|---------------|--|------------------------------|--------------------------|--|--|
| Uses | Retail/service, office, residential, cultural | | | | |
| Option/Tenure | Secured market and below-market rental housing | Office/hotel* development | Strata ownership housing | | |
| Max Height | 40 storeys | 32 storeys | 30 storeys | | |
| Max Density | 12.25 FSR | 12.25 FSR | 8.5 FSR | | |
| Min Frontage | 45.7 m (150 ft.) | | | | |

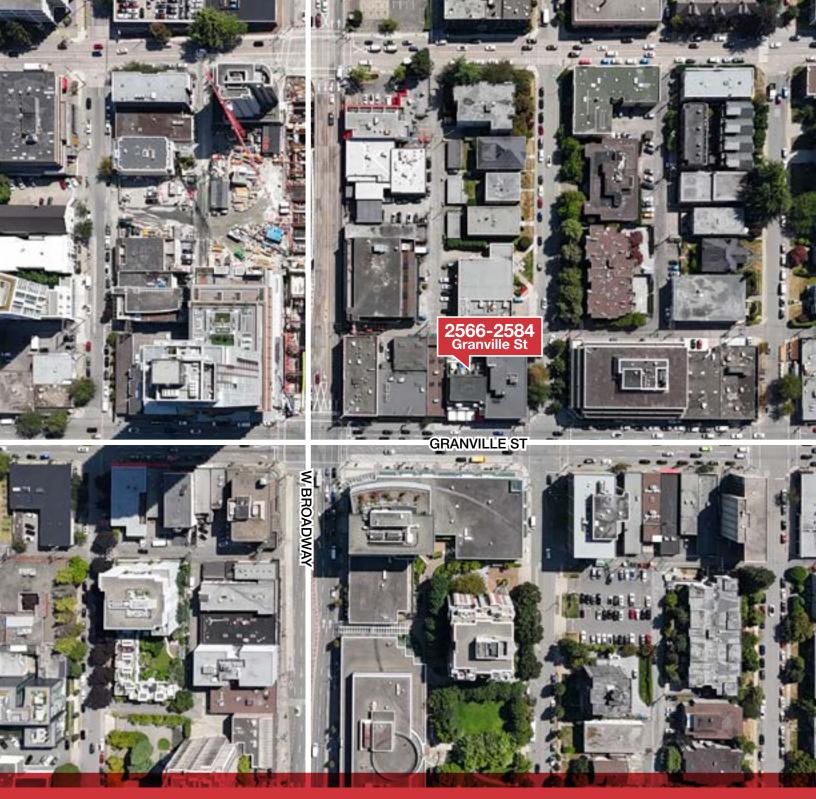
Potential Assembly











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