

PANTHER REAL ESTATE

502 GRAND AVE

FORT WORTH, TX 76164



PRICE: 5.0% Cap – Contact Broker

NOI: Approx. \$110,000

YEAR BUILT: 1949 (TAD)

LAND: Approx. 0.657 acres or 28,619 SF (TAD)

BUILDING: Approx. 6,728 SF (Plat)

2021 AD VALOREM TAXES: \$9,219.84

2022 TAD VALUE: \$376,000

USE: Catering kitchen/Office/Event Center

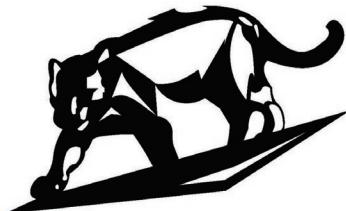
CURRENT OCCUPANCY: 100%

TENANT: One – Magdalena's Catering & Events

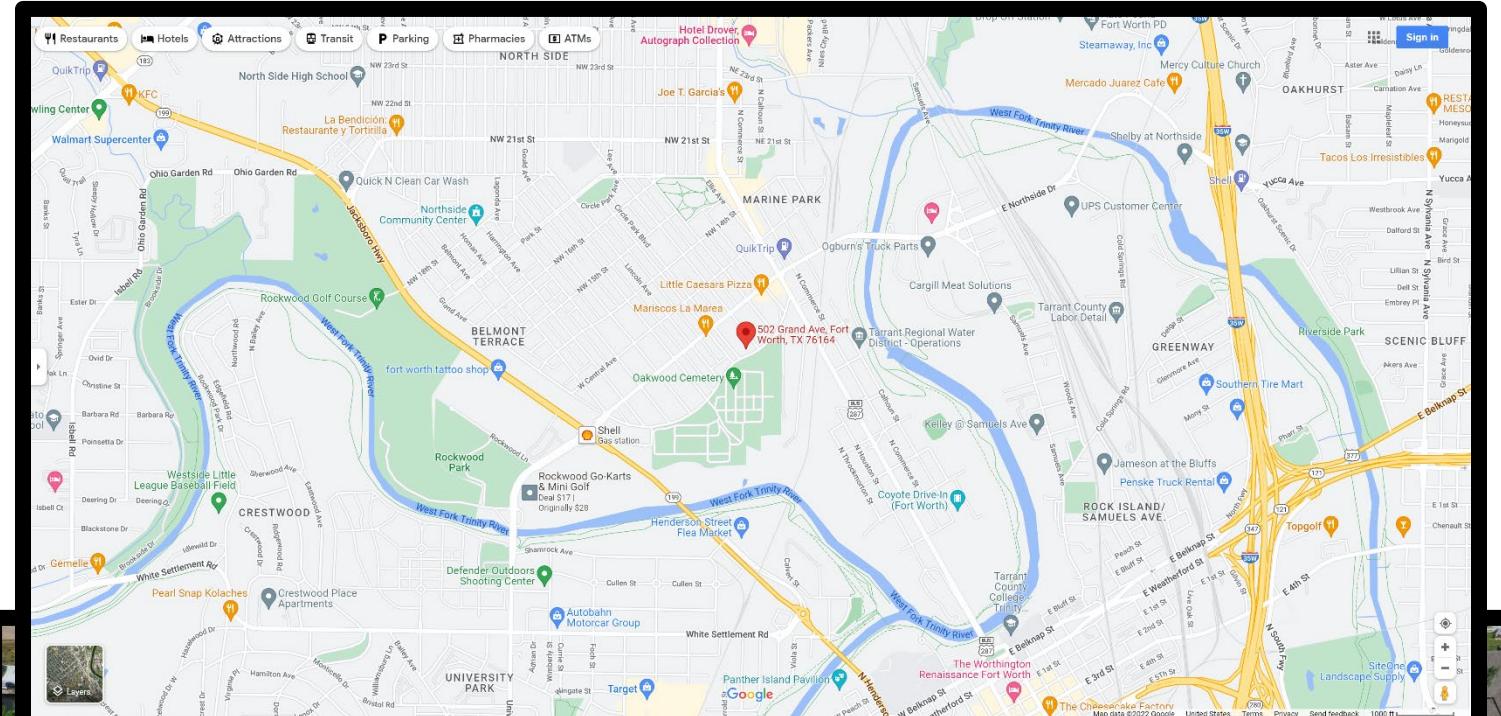
LEASE TYPE: Modified Gross

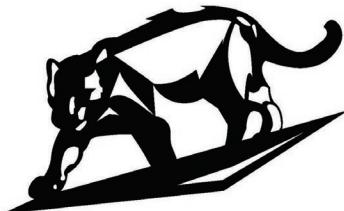
PARKING: 29 platted spaces (More on Lee Ave)

ZONING: PD ER with Event Center (Restaurant possible with waiver from City of Fort Worth)



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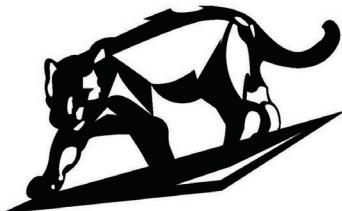


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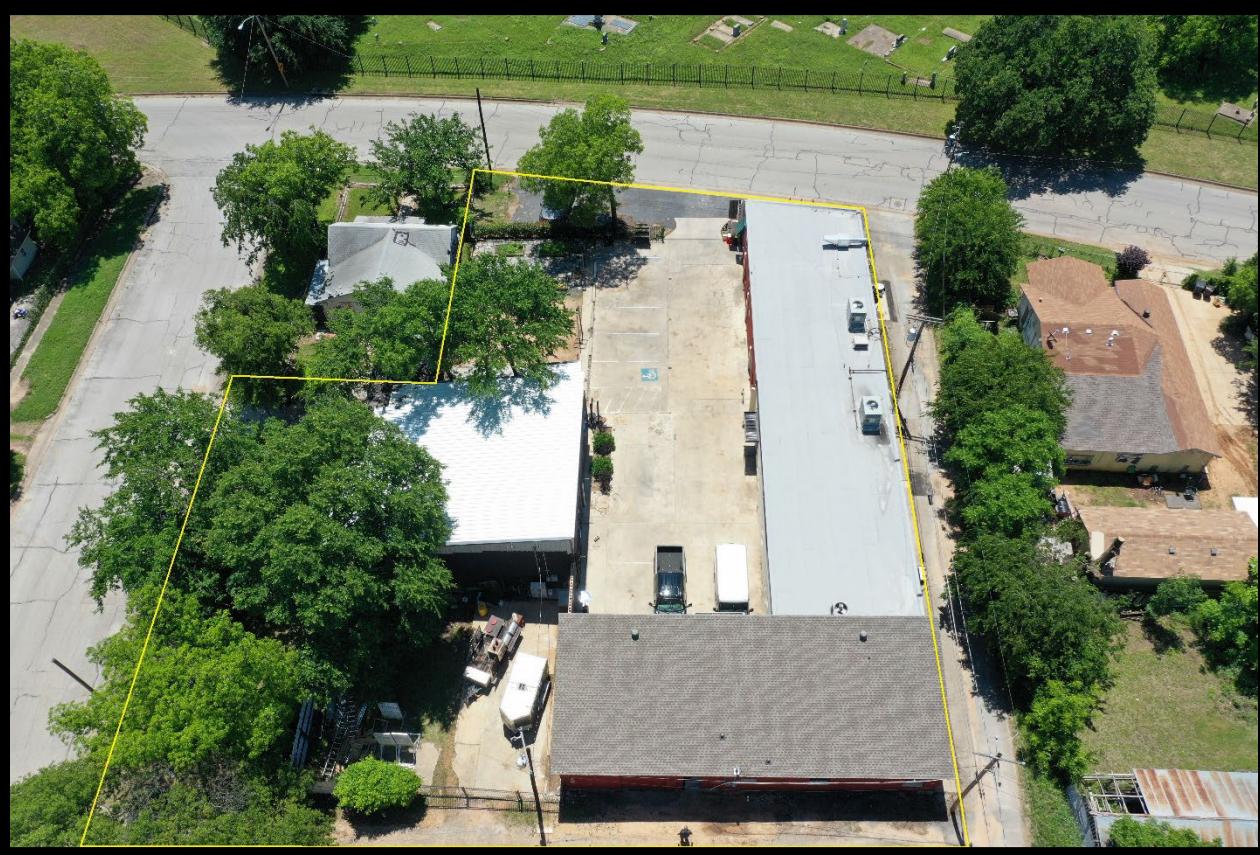
8101 Boat Club Road, Ste. 240, PMB 306, Fort Worth, TX 76179

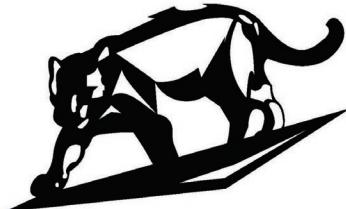
817-296-5058

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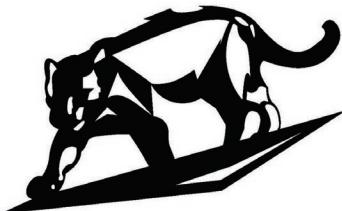
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502 Grand Ave Economics

- Suite A - 1,729 SF (Full kitchen and shared common area with restrooms)
- Suite B - 2,148 SF (Dining area, office, and conference room)
- Suite C - 875 SF (Office and restroom)
- Suite D - 1,976 SF (Event center with restrooms downstairs/office and restroom upstairs/balcony)
- Outdoor Patio

Leases: Include rent increases every two (2) years

- Suite A - Through Sept 2029
- Suite B - Through Sept 2028
- Suite C - Through Sept 2027
- Suite D - Through June 2027



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FIGURE 1

PANTHER ISLAND PLAN



GRAPHIC SCALE IN FEET
0 125 250 375 500

Kimley » Horn

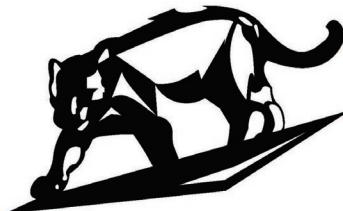
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Information About Brokerage Services
Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-2-2015



TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction;
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Panther Real Estate LLC 9009814 Trey@PantherRealEstate.com (817) 296-5058

Licensed Broker /Broker Firm Name or Primary Assumed Business Name License No. Email Phone

Trey Presswood 603149 Trey@PantherRealEstate.com (817) 296-5058

Designated Broker of Firm License No. Email Phone

Licensed Supervisor of Sales Agent/ Associate License No. Email Phone

Sales Agent/Associate's Name License No. Email Phone

Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0

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