

7-ELEVEN

2920 N WESTMORELAND RD / DALLAS, TX 75212



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OFFERING MEMORANDUM

MARCH 19, 2024



I PROPERTY INFORMATION

EXECUTIVE SUMMARY

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OFFERING SUMMARY

Sale Price: \$4,556,329

Price / Unit: \$4,556,329

Price / SF: \$1,489.00

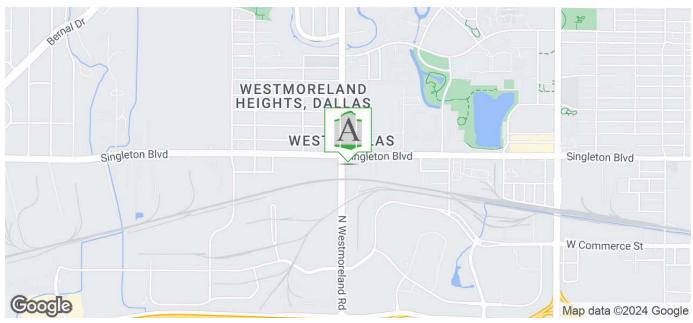
Cap Rate: 5.34%

Building Size: 3,060

Lot Size: 1.02 Acres

Year Built: 2020

Market: Dallas



INVESTMENT OVERVIEW

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PROPERTY OVERVIEW

ACRE Investment Real Estate Services is proud to present this Absolute NNN investment occupied by a corporate-leased 7-Eleven.

The lease terms are 15 years starting in January 2020, with 10% rent increases every 5 years and four 5year option periods. The 3,060 SF free-standing building is located in the thriving Dallas area. The starting CAP rate was 4.85%, increasing to 5.3% in January 2025.

Lease Overview			
Initial Lease Term	15 Years		
Rent Commencement	January 2020		
Lease Expiration	January 2035		
Lease Type	Absolute NNN		
Rent Increases	10% Every 5 Years, Including Option Periods		
Annual Rent Years 1-5	\$220,982		
Annual Rent Years 6-10	\$243,080		
Annual Rent Years 11-15	\$267,388		
Option 1	\$294,127		
Option 2	\$323,540		
Option 3	\$355,894		
Option 4	\$391,484		

INVESTMENT HIGHLIGHTS

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PROPERTY HIGHLIGHTS

- 15-Year Absolute NNN Lease 11 Years Remaining
- 10% Rent Increase Every 5 Years
- High Traffic Counts
- 5 Miles from Downtown Dallas
- Dense Infill Location





PROPERTY PHOTOS











II PROPERTY DESCRIPTION

PROPERTY DETAILS

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\$4,556,329 **SALE PRICE**

LOCATION INFORMATION

BUILDING NAME 7 Eleven 2920 N Westmoreland Rd **STREET ADDRESS** Dallas, TX 75212 CITY, STATE, ZIP Dallas **COUNTY MARKET** Dallas

BUILDING INFORMATION

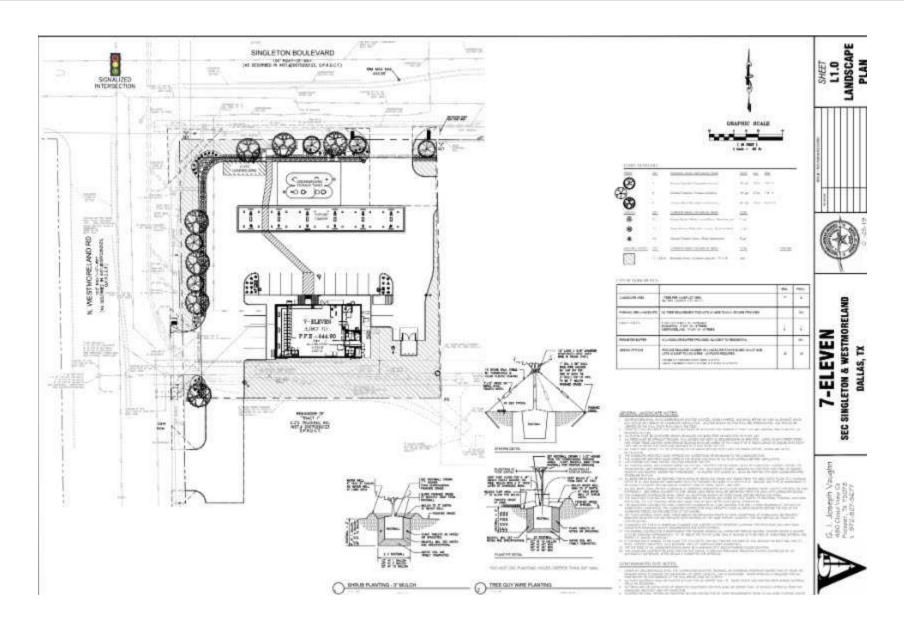
3,060 SF **BUILDING SIZE** NOI \$243,080

PROPERTY INFORMATION

Retail PROPERTY TYPE Free Standing Building **PROPERTY SUBTYPE** ZONING Commercial **LOT SIZE** 1.02 Acres APN# 99210209270000000









III LOCATION INFORMATION

LOCATION OVERVIEW

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LOCATION OVERVIEW

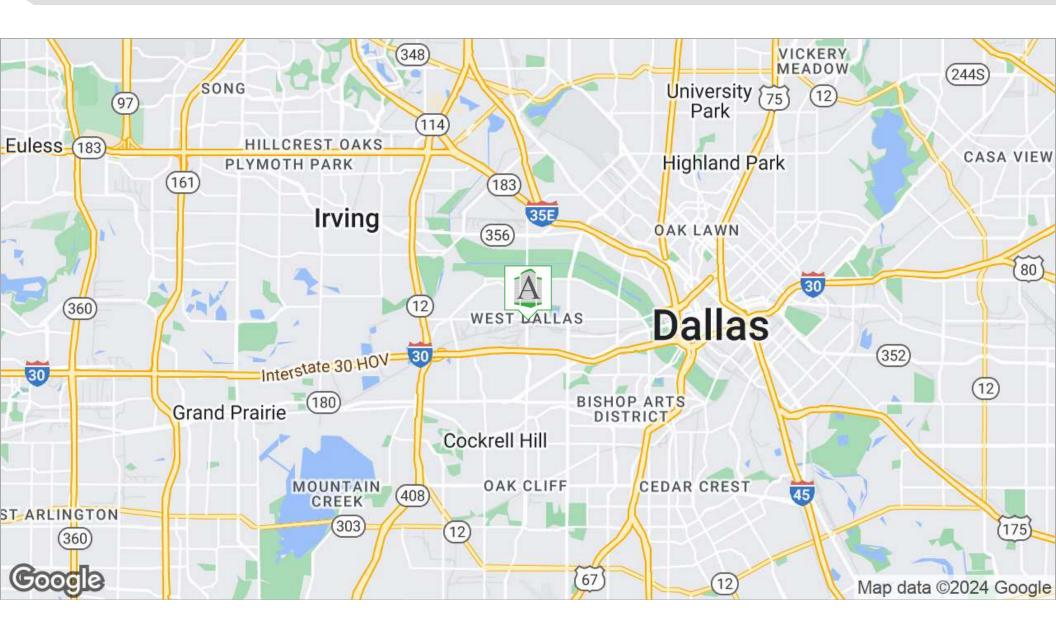
Discover the vibrant surroundings of this prime Dallas location, surrounded by a dynamic mix of business and leisure amenities. Minutes away from the Design District, this area boasts a thriving art scene, upscale dining options, and unique retail offerings. Nearby, the Dallas Market Center offers a central hub for trade events and merchandise mart, attracting a steady stream of business professionals. With easy access to major highways and downtown Dallas, the area provides a strategic advantage for office investors seeking a prime location with abundant amenities and growth potential.

DEMOGRAPHICS

	1 MILE	5 MILES	10 MILES
Total Households	2,506	127,920	474,919
Total Population	7,487	297,610	1,139,471
Average HH Income	\$37,519	\$78,648	\$85,713

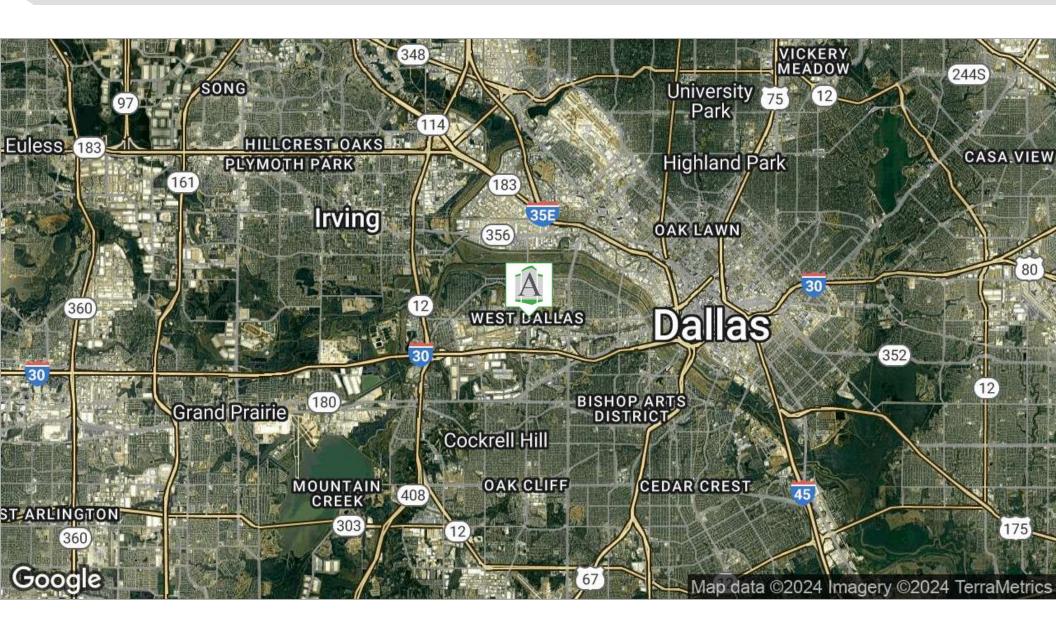
REGIONAL MAP





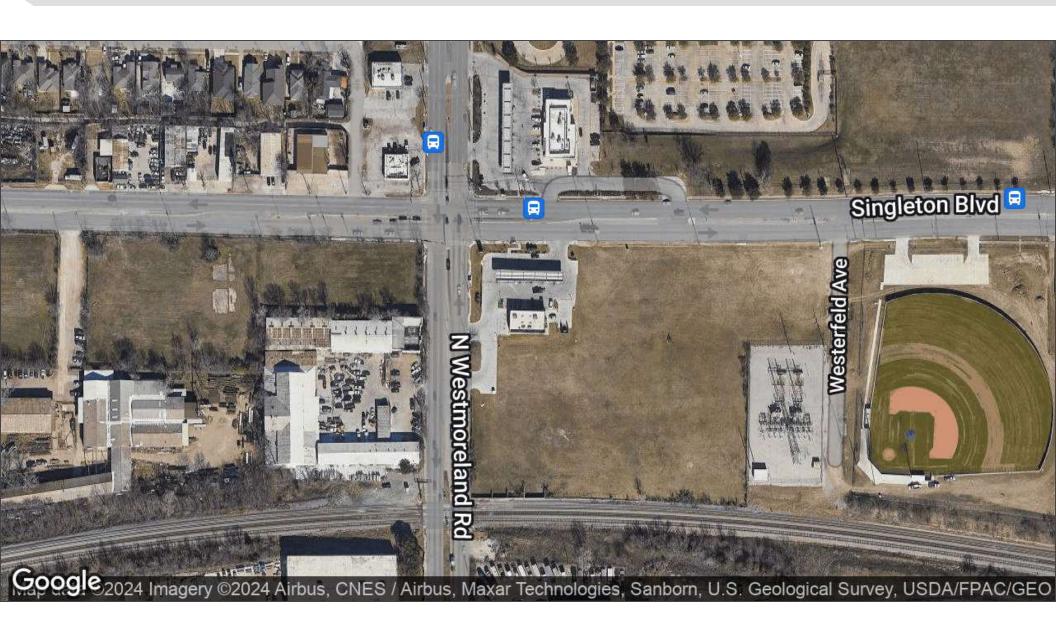
LOCATION MAPS





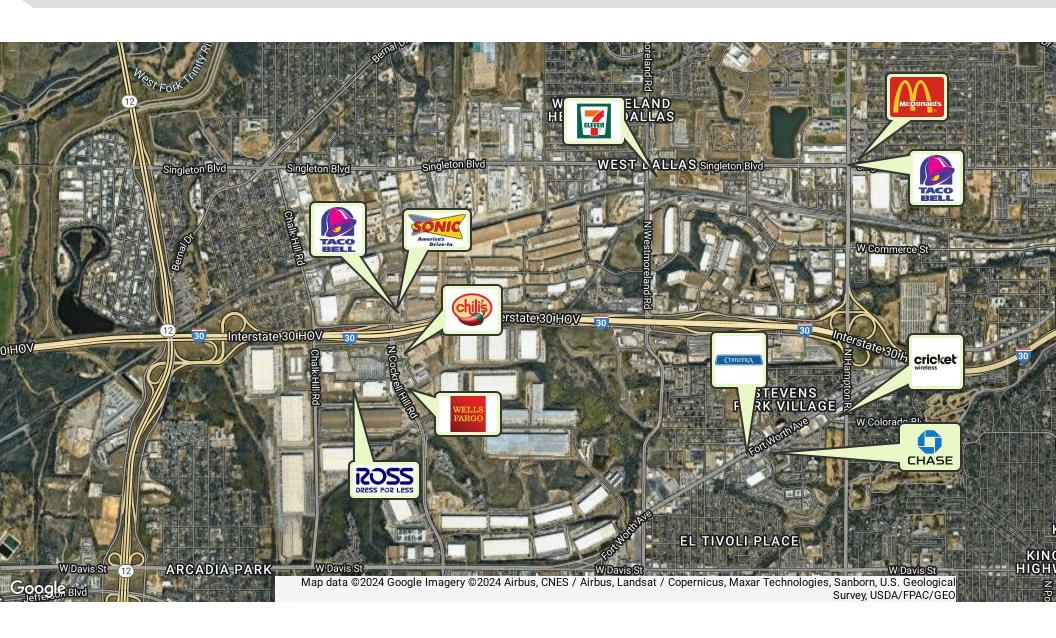
AERIAL MAP





RETAILER MAP







IV TENANT PROFILE

TENANT PROFILES

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TENANT HIGHLIGHTS

- Largest Chain Store Operator
- 70,000 Locations Worldwide
- 11,0000 Stores in the U.S.
- Ranked #1 Top Franchise
- Top 10 Most Popular Retail Company

TENANT OVERVIEW

COMPANY: - 7-Eleven Corporation

FOUNDED: - 1927

LOCATIONS: - 70,000+

TOTAL REVENUE: - \$82 Billion

NET INCOME: - \$1.8 Billion

HEADQUARTERS: - Dallas, Texas

WEBSITE: - 7-Eleven.com

RENT SCHEDULE

LEASE YEARS	ANNUAL RENT	BUMP
- 2020-2024	- \$220,982	- 10%
- 2025-2030	- \$243,080	- 10%
- 2031-2035	- \$267,388	- 10%
- 2036-2040	- \$294,127	- 10%
- 2041-2045	- \$323,540	- 10%
- 2046-2050	- \$355,894	- 10%
- 2051-2055	- \$391,484	- 10%



V | DEMOGRAPHICS

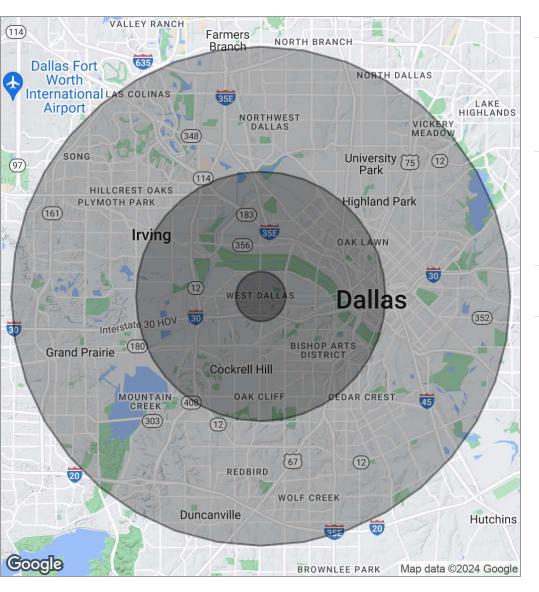
DEMOGRAPHICS REPORT



	1 MILE	5 MILES	10 MILES
Total population	7,487	297,610	1,139,471
Median age	27.2	32.8	34.0
Median age (male)	22.7	32.9	33.2
Median age (female)	27.9	32.6	34.8
Total households	2,506	127,920	474,919
Total persons per HH	3.0	2.3	2.4
Average HH income	\$37,519	\$78,648	\$85,713
Average house value	\$48,750	\$228,086	\$253,866
Total Population - White	3,038	201,784	672,042
% White	40.6%	67.8%	59.0%
Total Population - Black	3,181	39,796	234,271
% Black	42.5%	13.4%	20.6%
Total Population - Asian	195	8,640	58,093
% Asian	2.6%	2.9%	5.1%
Total Population - Hawaiian	0	110	408
% Hawaiian	0.0%	0.0%	0.0%
Total Population - American Indian	27	1,584	4,018
% American Indian	0.4%	0.5%	0.4%
Total Population - Other	125	24,097	99,501
% Other	1.7%	8.1%	8.7%
Total Population - Hispanic	3,668	170,177	507,941
% Hispanic	49.0%	57.2%	44.6%

DEMOGRAPHICS MAP





POPULATION	1 MILE	5 MILES	10 MILES
Total population	7,487	297,610	1,139,471
Median age	27.2	32.8	34.0
Median age (male)	22.7	32.9	33.2
Median age (Female)	27.9	32.6	34.8
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
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# of persons per HH	3.0	2.3	2.4
Average HH income	\$37,519	\$78,648	\$85,713
Average house value	\$48,750	\$228,086	\$253,866
ETHNICITY (%)	1 MILE	5 MILES	10 MILES
Hispanic	49.0%	57.2%	44.6%
RACE (%)			
White	40.6%	67.8%	59.0%
Black	42.5%	13.4%	20.6%
Asian	2.6%	2.9%	5.1%
Hawaiian	0.0%	0.0%	0.0%
American Indian	0.4%	0.5%	0.4%
Other	1.7%	8.1%	8.7%

^{*} Demographic data derived from 2020 ACS - US Census

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