

Restaurant for Sale/Lease 2 Beacon Street Framingham, MA 01701

For Sale: Asking \$2.6M

For Lease: Asking \$12,500/Month NNN

Great Framingham Location At Junction of Routes 9 and 126 near Route 30



5,940 SF Turnkey Restaurant with Full High-Ceilinged Basement and Upper Level

This turnkey opportunity is just one parcel from Route 9 and adjacent to three highly trafficked roads; Routes 9, 126 and 30 and close to Exit 13 of the Mass Pike. This centrally located site is easy to access from all directions.

This recently closed modern restaurant building with a large sports bar, dining area and a private function room has a full liquor license, an entertainment license, capacity for 195 and a large fully equipped kitchen. The high-ceilinged 5,960 SF basement has a conference room, refrigeration, freezers, laundry, locker room, restrooms & storage. Just hire your staff, transfer the licenses and your good to go.

This building and location would also be good for multiple other types of businesses. Zoning information for other uses can be found on pages 7-12.

Exclusive Listing Brokers

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Description of Property

2 Beacon Street, Framingham, MA 01701 Book: 50303 Page: 523

Acres: .918 (Per attached survey)

Building Type: Restaurant

Zoning: Business (B)

Building SF: First Floor 5,940 SF; Basement 5,940 SF; 3rd Floor Unknown

Built: 1999

Frame Types: Steel Foundation: Concrete Roof: Membrane

Siding: Concrete Panel & Glass

Floor Type: 1st Floor is Finished Concrete; Basement is Concrete; 3rd Floor Unknown

Heat: Gas—Forced Hot Air

A/C: Central

Fire Protection: 100% Sprinkled

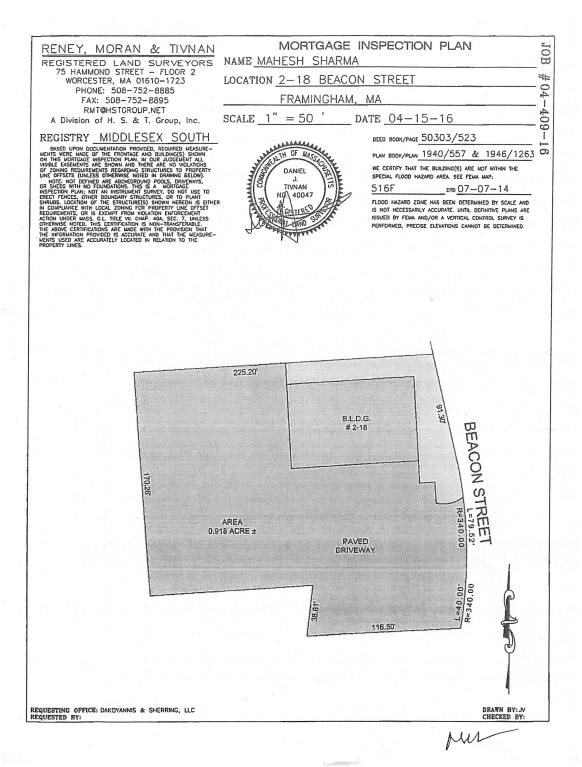
* Above From Unofficial City of Framingham Property Record Card.

Environmental: No knowledge of issues.

Parking Spaces: 74 Flood Zone: No

Restrooms: On Every Level

Plot Survey

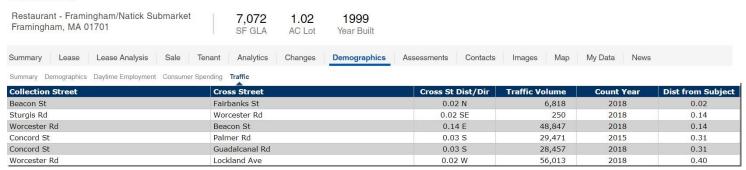




Map and Traffic Counts



2 Beacon St



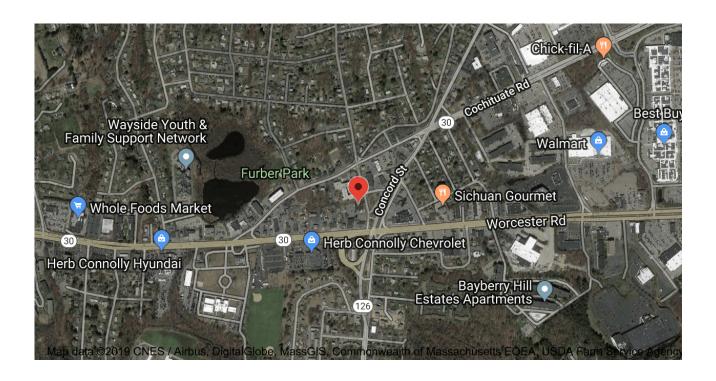


Area Demographics

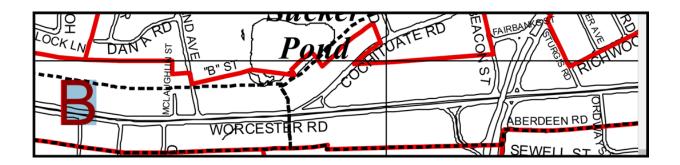
Population		1 Mile	3 Mile	5 Mile
	2019 Total Population:	16,134	84,630	142,502
	2024 Population:	16,843	86,656	145,968
	Pop Growth 2019-2024:	4.39%	2.39%	2.43%
	Average Age:	40.20	39.30	39.90
Households				
	2019 Total Households:	6,704	33,107	55,553
	HH Growth 2019-2024:	4.36%	2.56%	2.59%
	Median Household Inc:	\$82,171	\$85,480	\$100,081
	Avg Household Size:	2.40	2.40	2.50
	2019 Avg HH Vehicles:	2.00	2.00	2.00
Housing				
	Median Home Value:	\$376,402	\$415,648	\$475,119
	Median Year Built:	1963	1962	1964



Arial View







FRAMINGHAM ZONING BY-LAW

SECTION II. USE REGULATIONS

setting while preserving the area as the Town's financial, civic, cultural, and government center. The CB District is intended to generate a livable downtown environment with a strong presence of a multitude of activities that increase pedestrian access and reduce the number of auto-oriented uses. Development should preserve the historic nature and architecturally significant buildings within the CB District, while promoting new and infill development to support a multi-modal transportation, mixed-use environment.

The purpose of the Business District is to allow automobile oriented commercial development in areas already predominantly built in this manner. The zone allows for a full range of retail and service business within a local and regional market. The zone's development standards promote attractive development, an open and pleasant street appearance, and compatibility with adjacent residential areas. Development is intended to be aesthetically pleasing for motorists, transit users, pedestrians, bicyclists, and the businesses owners.

FRAMINGHAM ZONING BY-LAW

SECTION II. USE REGULATIONS

B. Table of Uses

No building, structure, or land shall be used and no building or part thereof or other structure shall be erected, raised, reconstructed, extended, enlarged, or altered, for any purpose or in any manner other than as permitted as set forth in the Table of Uses or unless otherwise authorized by this Zoning By-law, except that nothing in this By-Law shall affect the existing use of any building or lot. No lot may be used for more than one principal use, except as otherwise specifically allowed by this Zoning By-Law.

TABLE LEGEND (subject to the footnotes)

Uses which are permitted as of right

Uses which are prohibited

SPZ Uses that require a special permit from Zoning Board of Appeals

Uses that require a special permit from the Planning Board

Uses that require a special permit from either Zoning Board of Appeals or Planning Board depending upon the size of the establishment

For uses with a dash (-), see footnote 8.

Parking codes refer to the numbered uses set forth in the Table of Off-Street Parking Regulations; see that Table for the applicable parking requirements.

For those uses with an * under Parking Code, see the Mixed Use Regulations, Section V.G.

Uses which are defined in Section 1.E are in **bold**.

USE CATEGORY	R	G	B- 1 ¹	B- 2 ²	B-3 B-4 ³	CB ⁴	B ³	P ³	PRD ⁵	M- 1 ³	M^3	OSR ⁶	TP ⁷	<u>CMU</u>	Parking code
1. RESIDENTIAL											- 7				
A. Single-family Detached Dwelling	Y	Y	Y	Y	N	N	Y	Y	Y	N	N	N	N	N	1
B. Two-family Dwelling ⁸	N	SPZ	SPZ	SPZ	SPZ	N	SPZ	N	N	N	N	N	N	N	2
C. Multi-family Dwelling	N	N	N	N	N	Y ¹⁰	N	N	N	N	N	N	N	N	2
D. Artist Live/Work/Gallery	N	N	N	N	N	Y	N	N	N	N	N	N	N	N	2
								. p. s*							1- 11- para

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Municipal water towers and reservoirs	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	<u>Y</u>	none
C. Cemeteries	SPP	SPP	N	N	N	N	N	N	SPP	N	N	SPP	N	N	none
D. Lodge, club or private non-profit social or fraternal organization	N	N	Y	Y	Y	Y	Y	N	N	N	N	N	N	N	9
E. Cultural Center.	N	N	SP	SP	SP	SP	N	N	N	SP	SP	N	N	SPP	13
F. Trade, professional, or other school unless exempt	N	N	SP	Y	Y	Y	Y	N	N	Y	Y	N	N	Y	7
G. Day care for elderly	N	N	SP	Y	Y	Y	Y	SP	N	SP	SP	N	N	Y	7
H. Licensed nursing, rest, or convalescent home, Hospice Facilities, and/or Nursing Care Facilities	SPZ	SPZ	SPZ	SPZ	SPZ	SPP	SPZ	SPZ	SPZ	N	N	N	N	N	11
I. Outdoor Recreational Facilities	SPZ	SPZ	SPZ	SPZ	SPZ	SPZ	SPZ	SPZ	SPZ	N	N	Y	N	Y	5 or 6
J. Indoor Recreational Facilities	N	N	Y	Y	Y	Y	Y	Y	N	N	N	SPZ	N	<u>Y</u>	6
K. Indoor Entertainment Facility	N	N	N	Y	Y	Y	Y	N	N	SP	SP	N	SPP	Y	6
L. Outdoor Entertainment Facility	N	N	N	N	SPP	N	N	N	N	SPP	SPP	Y	20	Y	6
M. Cultural and Educational Centers	N	N	SPZ	Y	Y	Y	Y	SPZ	N	N	N	SPZ	N	Y	13
N. Center for Performing Arts	N	N	SPP	Y	Y	Y	Y	SPP	N	N	N	N	SPP	Y	13
USE CATEGORY	R	G	B- 1 ¹	B- 2 ²	B-3 B-4 ³	CB ⁴	B ³	P ³	PRD ⁵	M- 1 ³	M ³	OSR ⁶	TP ⁷	<u>CMU</u>	Parking code
O. Educational training facilities and conference centers accessory to permitted use	N	N	N	N	SPP	SPP	SPP	N	N	Y	Y	N	Y	Y	23

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RAMINGHAM ZONING BY-LAW							_								EGULATION
							▼								
4. AGRICULTURAL															
A. Greenhouses, nurseries, horticulture, forestry, floriculture	Y	Y	SPZ	Y	Y	SPZ	Y	Y	Y	Y	Y	Y	Y	Y	17
B. Farms and/or Agriculture	N	N	N	N	N	N	N	N	N	N	N	Y	N	N	none
C. Boarding of domestic animals	N	N	SPZ	SPZ	SPZ	SPZ	SPZ	SPZ	SPZ	SPZ	SPZ	N	SPZ	SPZ	19
5. COMMERCIAL			7 7		10.11								77.		
A. Business or Professional Office	N	N	Y	Y	Y	Y	Y	Y	Y	Y	Y	N	Y	Y	15
B Medical Office	N	N	Y	Y	Y	Y	Y	Y	Y	Y	Y	N	-	Y	14
C. Financial institution such as bank or credit union	N	N	Y	Y	Y	Y	Y	Y	Y	Y	Y	N	-	Y	16
D. Retail Services	N	N	Y	Y	Y	Y	Y	N	Y	Y	Y	N	-	Y	19
E. Retail Stores/Custom Work shops	N	N	Y	Y	Y	SPP	Y	N	Y	Y	Y	N	-	Y	19
F. Service Establishment	N	N	Y	Y	Y	Y	Y	N	N	Y	Y	N	-	Y	18
G. Veterinary Services	N	N	SP	SP	SP	SP	Y	N	N	SP	SP	N	-	<u>Y</u>	14
H. Undertaker or funeral establishment.	N	N	SP	SP	SP	SP	Y	N	N	SP	SP	N	N	N	26
USE CATEGORY	R	G	B- 11	B- 2 ²	B-3 B-4 ³	CB ⁴	\mathbf{B}^3	P ³	PRD ⁵	M- 1 ³	M³	OSR ⁶	TP ⁷	<u>CMU</u>	Parking code
I. Workshop	N	N	SP	Y	Y	Y	Y	N	N	Y	Y	N	-	N	21
J. Restaurant	N	N	SP	Y	Y	Y ¹¹	Y	SP	N	SP	SP	N	-	Y	9
K. Fast Food Establishment	N	N	SPP	SPP	SPP	Y	SPP	N	N	N	N	N		SPP	10

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FRAMINGHAM ZONING BY-LAW							_					51.	CHOIT	II. COL IC	EGULATIO
						,	. 🔻								
LBrew Pubs	N	N	SP	SP	Y	Y ¹¹	Y	N	N	N	N	N	N	Y	10
Accessory drive-thru for financial institution	N	N	SPP	SPP	SPP	N	SPP	SPP	N	SPP	SPP	N		N	None
N. Accessory Drive-thru for Fast Food Establishment or Pharmacy	N	N	N	N	SPP	N	SPP	N	N	N	N	N	-	N	None
O. Personal Health and Exercise Facility, or Health Club.	N	N	N	Y	Y	Y	Y	N	N	Y	Y	N	-	Y	6
P. Gasoline service station	N	N	N	N	SP	N	SP	N	N	N	N	N	N	N	21
Q. Parking facility	N	N	N	N	SPP	SPP	SPP	N	N	SPP	SPP	N	-	SPP	None
R. Radio or Television Studio	N	N	N	SP	SP	SP	Y	N	N	Y	Y	N	Y	Y	24
T. Carwash	N	N	N	N	SPP	N	SPP	N	N	SPP	SPP	N	N	N	27
U. Automobile Repair	N	N	N	N	N	N	SP	N	N	N	N	N	N	N	21
V. Automobile Dealer	N	N	N	N	N	N	SP	N	N	N	N	N	N	N	22
W. Motel	N	N	N	N	SPP	N	SPP	N	N	SPP	SPP	N	N	N	4
X. Hotel	N	N	N	N	SPP	SPP	SPP	N	N	SPP	SPP	N	N	SPP	4
	1	a 1-													
USE CATEGORY	R	G	B- 1 ¹	B- 2 ²	B-3 B-4 ³	CB ⁴	B ³	P ³	PRD ⁵	M- 1 ³	M³	OSR ⁶	TP ⁷	CMU	Parking code
6. MANUFACTURING AND INDUSTRIAL				7											
A. Research, Development & Laboratories	N	N	N	SP	SP	SP	SP	N	N	Y	Y	N	Y	Y	25

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	Production/Creative rise	N R	N G	N B-11	Y B- 2 ²	Y B-3 B-4 ³	Y CB ⁴	Y B ³	SPP P ³	N PRD ⁵	N M- 1 ³	N M ³	N OSR ⁶	N TP ⁷	SPP CMU	Parking code
N. Artisan l	Production/Creative			N	Y	Y	Y	Y	SPP	N	N	N	N	N	SPP	
M. Storage	e and distribution facility	11														
	e and distribution facility	N	N	N	N	N	N	N	N	N	N	SPP	N	Y	N	24
incinera	rcial or private landfill, refuse ttor, solid waste disposal or ing facility	N	N	N	N	N	N	N	N	N	N	SPP	N	N	N	25
K. Indoor	recycling facility	N	N	N	N	N	N	N	N	N	N	SPP	N	N	N	25
J. Delivery	services	N	N	N	N	N	N	N	N	N	SP	Y	N	Y	SPP	24
I. Large sc presses	ale printing and printing	N	N	N	N	N	N	N	N	N	N	Y	N	Y	<u>Y</u>	25
H Stone o	r Monument Works	N	N	N	N	N	N	N	N	N	Y	Y	N	N	N	25
G. Bottlin	g works	N	N	N	N	N	N	N	N	N	Y	Y	N	SP	SPP	25
E. Retail ar	nd wholesale ice dealers	N	N	N	N	N	N	SP	N	N	Y	Y	N	N	N	24
D. Comme	ercial Dealers	N	N	N	N	N	N	SP	N	N	SP	Y	N	SP	SPP	24
C. Processi manufac	ing, assembly and cturing	N	N	N	N	N	N	N	N	N	SPP	Y	N	Y	<u>Y</u>	25
B. Wholes:	ale Business	N	N	N	N	N	N	N	N	N	SPP	Y	N	N	SPP	24

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EQUIPMENT LIST

(Page 1 of 2) Included with Lease additional cost with purchase

In Kitchen:

One Hobart dishwasher

One 3-compartment sink operating system

One prep sink

One Pepsi refrigerator

One table with lower 2 door fridge

One large Vulcan oven

One 36 inch broiling station

One True lowering shelf with a left side fridge

One Turbo Air deli toppings station with lower fridge

One American Range six broiler stove with oven (new acquisition from Gillette RE)

One Star flat top grill (new acquisition from Gillette RE)

One True table and lower freezer

One deli steam table

Two Royal fryalators

Various metal tables and shelving

One Pitco fryaltor

One Bridgett pizza oven (top oven working)

One deli meat slicer

One anemic pizza warmer

One True deli toppings fridge with lower compartment

Two Koolco full walk-ins (in kitchen)

Two white in kitchen freezers (one vertical; one horizontal)

Full contingent of plates, utensils, kitchen pots, pans etc., and spices etc.

EQUIPMENT LIST

(Page 2 of 2)

Front of House:

Full bar setup with vertical and horizontal coolers

Approximately 10 mounted televisions, including a Sharp Aquos over bar (60 inches or larger)

A full contingent of sports and auto related decorations and art pieces

One TouchBistro POS system with TouchBistro server and iPads connected through AirPort Extreme WiFi stations to iPads (with Square connectivity for payments)

Fully furnished:

Tables, Chairs, High Tops, Stools, Many other Amenities

Sound System and multiple speaker setup for live music

In Basement:

One full size deep freeze walk-in

One full size walk-in for beer kegs, etc.

Out of service deli slicers, warming lights, grill(s), stoves, etc.

Additional glassware and kitchenware

One full disassembled pool table

One full wooden large bar top (with perhaps a second upstairs)



2 BEACON STREET ESTIMATED OPERATING EXPENSES

	Operating Costs		
	CY 18 Estimates Monthly	CY 18 Estimates Annual	CY 18 Estimates Per SF
Property Taxes	\$5,833	\$69,996	\$11.78
Personal Income Taxes	\$167	\$2,004	\$0.34
City Licensing Fees	\$325	\$3,900	\$0.66
Insurance (For building with \$16K An-			
nual Deductible)	\$1,000	\$12,000	\$2.02
Internet/Phone/TV	\$600	\$7,200	\$1.21
Music Licensing (ASCAP)	\$65	\$780	\$0.13
Landscaping	\$400	\$4,800	\$0.81
Snow Removal	\$333	\$4,000	\$0.67
Pest Control	\$50	\$600	\$0.10
Annual Sprinkler\Fire Hood Inspection	\$85	\$1,020	\$0.17
Trash Removal	\$215	\$2,580	\$0.43
Building Maintenance	\$700	\$8,400	\$1.41
Other	\$1,000	\$12,000	\$2.02
	\$10,773	\$129,280	\$6.97

Additional Expenses

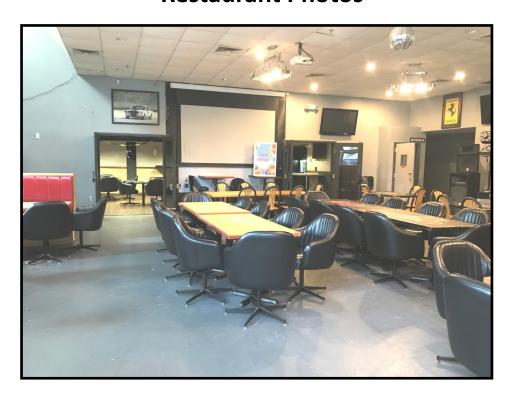
	CY 18 Estimates Monthly	CY 18 Estimates Annual	CY 18 Estimates Per SF
Gas	\$2,500	\$30,000	\$5.05
Electric	\$3,000	\$36,000	\$6.06
Water & Sewer	\$1,500	\$18,000	\$3.03
Vent and Grease Trap Maintenance \$350 per removal			

Note: Liquor to food ratio was 70% liquor 30% food

^{**} The information above is estimated based on a consultant's analysis--they are only estimates due to poor record keeping by management. Neither Metrowest Commercial Real Estate LLC nor the property owner takes any responsibility for the accuracy of the data.



Restaurant Photos





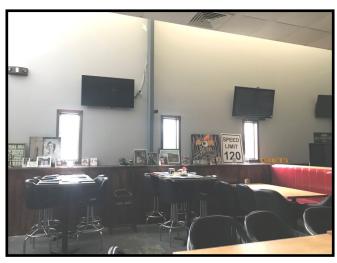


More Restaurant Photos



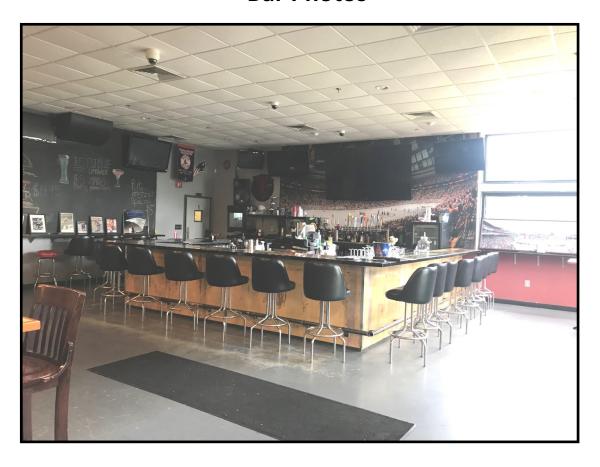


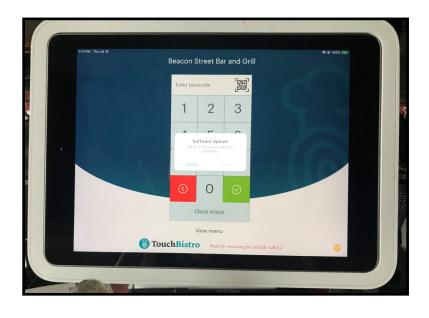






Bar Photos







More Bar Photos











Function Room Photos











Kitchen Photos











More Kitchen Photos











Basement Conference Room Photos







Open Basement Photos











Basement Mechanicals Photos













Basement Locker Room & Washer and Dryer Photos





END

Call Cheryl today to schedule a showing 508-641-4884

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