# **Stuff It Storage**

3917 FM 2147 W, Cottonwood Shores, TX 78657





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### TYLER PETERSON

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### **OFFERING SUMMARY**

#### ASSET OVERVIEW

Rentable Square Feet 14,497 SF

Total Units 52

Year Built / Renovated Renovated in 2021

Number of Buildings 3

Lot Size 0.35 Acres

Unit Occupancy 88.5%

#### OPERATING STATEMENT SUMMARY | 2023

Effective Gross Income \$105,534

Net Operating Income \$77,854







### **INVESTMENT OVERVIEW**

Presenting a strategic investment opportunity at 3917 FM 2147 W, Cottonwood Shores, TX 78657. This property boasts a single-story flex design, renovated in 2021, housing 52 self-storage units within a total rentable square footage of 14,497. Conveniently located off FM2147, the property offers optimal visibility and accessibility.

#### **INVESTMENT HIGHLIGHT**

- 88.5% occupied Cottonwood Shores, TX
- 70% of tenants on auto-pay
- Billboard lease provides additional income
- Located between Horseshoe Bay and Marble Falls
- Strong population growth includes residential and mixed use developments underway
- High traffic intersection with high visibility
- Cottonwood does not allow new or additional storage facilities. Competition is limited.
- Occupancy over the last three years has been over 91%, even through regular price increases
- City police headquarters nearby ensuring safety and highly patrolled area.





# **PROPERTY DETAILS**

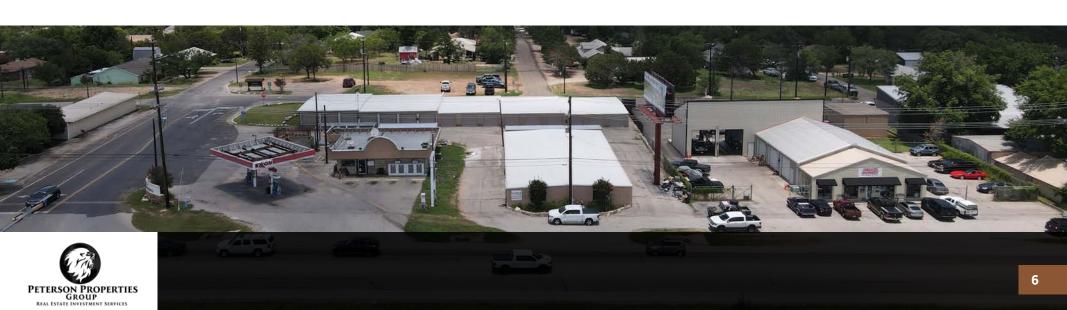
SITE DESCRIPTION	
Property Address	3917 FM 2147 W, Cottonwood Shores, TX 78657
Total Units	52
Number of Buildings	3
Number of Stories	1
Year Built / Renovated	Renovated in 2021
Rentable Square Feet	14,497 SF
County	Burnet
Lot Size	0.35 Acres





# **UNIT MIX OVERVIEW**

UNIT TYPE/SIZE	ft²	TOTAL UNITS	TOTAL ft <sup>2</sup>	OCCUPIED UNITS	OCCUPIED ft <sup>2</sup>	%
TOTALS	2,501	52	14,397	46	12,857	89
Billboard - 1 x 1 x 1	1	1	1	1	1	100
Office or Apartment - 18 x 48	864	1	864	1	864	100
Parking Space (Uncovered) - 12 x 30	360	0	0	0	0	0
Storage - 10 x 10	100	5	500	4	400	80
Storage - 12 x 20	240	3	720	3	720	100
Storage - 12 x 24	288	24	6,912	22	6,336	92
Storage - 12 x 24 (Electricity Included)	288	15	4,320	12	3,456	80
Storage - 12 x 30	360	3	1,080	3	1,080	100

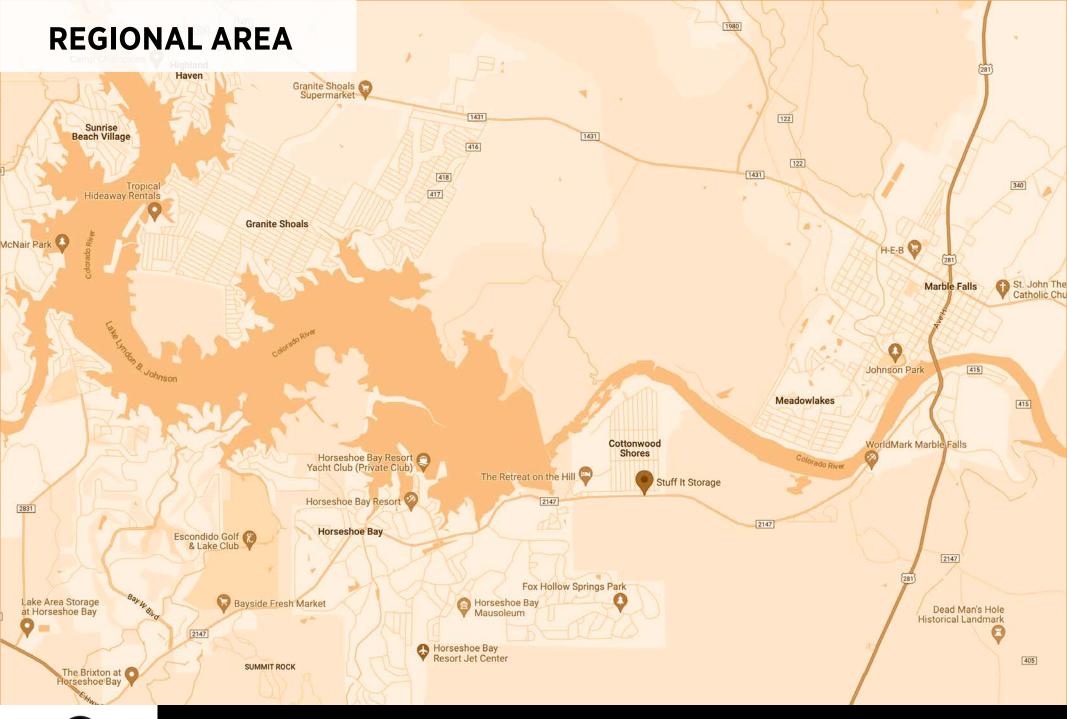


# **OPERATING STATEMENT**

INCOME	2023
Sales	\$102,834
Billboard Lease	\$3,000
TOTAL INCOME	\$105,534
EXPENSES	
Property Tax	\$6,124
Property Insurance	\$7,450
Call Center	\$1,500
Software	\$1,030
Payment Processing/Refunds	\$2,130
TPP Reimbursed to ESS	\$812
PEC - Electricity Bills	\$3,219
Water/Sewer/Trash	\$2,673
T-Mobile	\$280
Advertising/Logo	\$566
Misc	\$1,897
TOTAL EXPENSES	\$27,680
NET OPERATING INCOME	\$77,854









### **LOCAL MAP**

#### Corporation/Warehouse/Company

- 1. SERVPRO The Hill Country
- Network Mortgage
- 3. Absolute Plumbing
- 4. TXB Convenient Store
- Exxon
- 6. Grease Monkey
- 7. A Storage & Car Wash
- 8. AP Storage
- 9. All Clear Auto Glass

#### Hotels/RV

1. The Retreat on the Hill

#### **Shopping Center/Retail Stores**

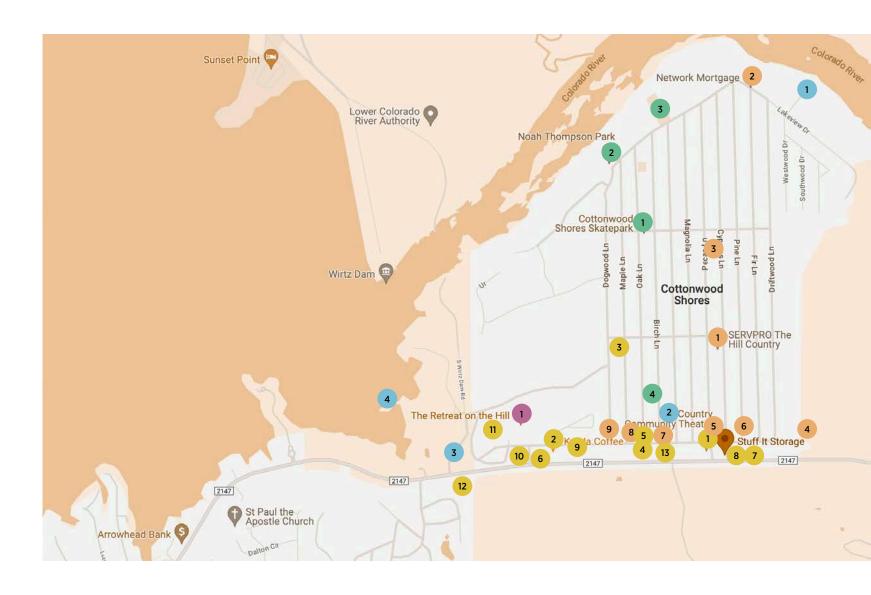
- 1. Hill Country Community Theatre
- Kvnda Coffee
- Tunisian Gourmet Sweets
- 4. Hiccups Sports Bar and Grill
- 5. Classy Nails & Spa Salon
- 6. LeStourgeon Seafood Company
- 7. Salon Capelli
- Lakeside Thai Food
- 9. Dollar General
- 10. Pizzapocalype
- 11. Bay View Restaurant & Bar
- 12. Subway
- 13. Julie's Cocina

#### Parks

- Cottonwood Shores Skatepark
- 2. Noah Thompson Park
- Aspen Parl
- 4. Cottonwood Shores Splash Pad

#### Lake/Boat

- Cottonwood Shores Boat Ramp
- NXTLVL Marine
- 7. Bay Marine & Sports Center
- 8. Lake LBJ Yacht Club and Marina



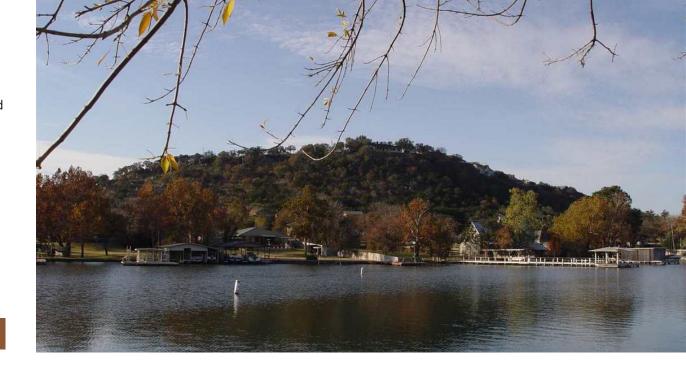






### **AREA OVERVIEW**

Cottonwood Shores is a family-friendly community located on the Highland Lakes chain with an extensive Parks System including a Nature Preserve, two boat ramps; one for Lake Marble Falls and one for Lake LBJ; both constant level lakes.



#### AREA HIGHLIGHT



2022 Median Property Value

\$60,817 | 1,481+

2022 Median Household Income | 2022 Total Population





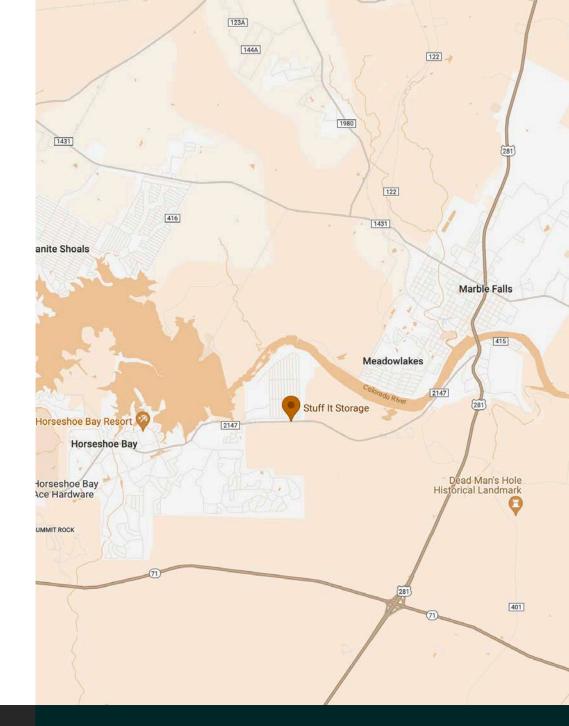


## **DEMOGRAPHICS**

2022	COTTONWOOD SHORES
Population	1,481
Poverty Rate	5.87%
Median Household Income	\$60,817
Median Property Value	\$212,600
Median Age	34.8

2022	HORSESHOE BAY	3MI.
Population	4,601	
Poverty Rate	5.58%	
Median Household Income	\$85,197	
Median Property Value	\$441,300	
Median Age	65.3	

2022	MARBLE FALLS	4MI.
Population	7,068	
Poverty Rate	9.19%	
Median Household Income	\$53,789	
Median Property Value	\$264,100	
Median Age	36.8	







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