

FREE-STANDING BUILDING OPPORTUNITY

1665 Richmond Road Williamsburg, VA 23185

Property Features:



Excellent Location

Dedicated signalized intersection, offering exclusive monument signage



Traffic Counts

Richmond Road 23,093 VPD (2023)



Area Tenancy

College of William & Mary (approximately + 9,000 students), Colonial Williamsburg, Williamsburg Premium Outlets, Hilton Garden Inn, Residence Inn by Marriot, Fords Colony (2,600+ homes), ALDI, The Shops at High Street (Movie Tavern Williamsburg, Orange Theory Fitness, Five Guys) & more!



This approximately 8,617 square foot free-standing retail building is situated on approx. 0.986 acre.





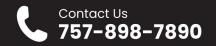




Located at a signalized intersection on Richmond Road, this Free-standing retail building, is located in one of Williamsburg's most prominent retail/restaurant areas, which is home to a plethora of hotels, local resturants and retailers, serving the residents and toursits of Williamsburg!

Demographic Summary

2023 Estimated Population:1 mile2 miles2023 Est. Median HH Income:5,97318,2332023 Est. Median HH Income:\$70,827\$77,0512023 Est. Total Employees:2,68613,123





3 miles

40,347

\$92,097

21,812



1665 Richmond Road

Williamsburg, VA 23185

January 2023



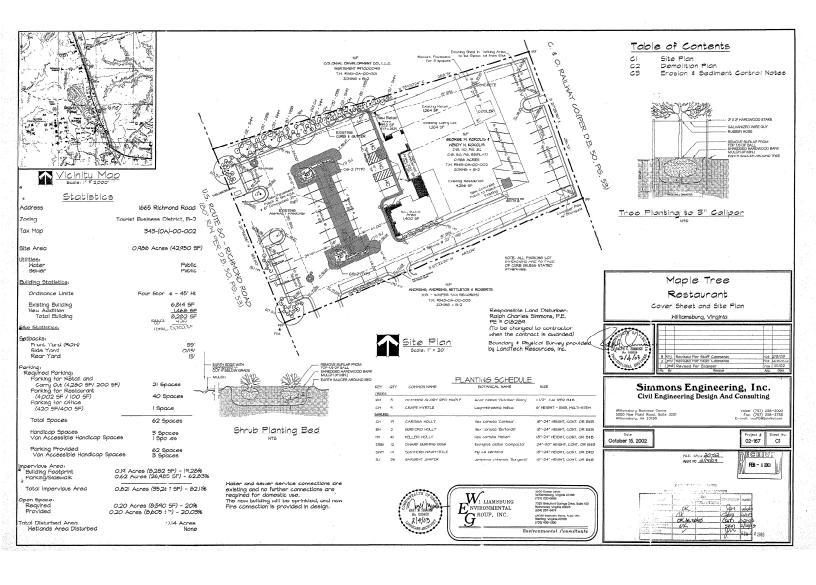


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January 2023





Summary Profile

2010-2020 Census, 2022 Estimates with 2027 Projections Calculated using Weighted Block Centroid from Block Groups

Retail Advisors, Inc.

Lat/Lon: 37.2949/-76.7247

1665 Richmond Rd	1 mi	2 mi	3 mi
Williamsburg, VA 23185	radius	radius	radius
Population			
2022 Estimated Population	5,259	17,439	39,835
2027 Projected Population	5,444	18,025	41,376
2020 Census Population	5,371	17,246	38,748
2010 Census Population	4,463	15,265	35,048
Projected Annual Growth 2022 to 2027	0.7%	0.7%	0.8%
Historical Annual Growth 2010 to 2022	1.5%	1.2%	1.1%
2022 Median Age	43.7	35.1	41.2
Households			
2022 Estimated Households	2,280	5,981	15,429
2027 Projected Households	2,312	6,170	15,934
2020 Census Households	2,289	5,876	14,879
2010 Census Households	1,859	5,118	13,248
Projected Annual Growth 2022 to 2027	0.3%	0.6%	0.7%
Historical Annual Growth 2010 to 2022	1.9%	1.4%	1.4%
Race and Ethnicity			
2022 Estimated White	64.5%	51.2%	63.6%
2022 Estimated Black or African American	16.3%	15.0%	14.4%
2022 Estimated Asian or Pacific Islander	11.1%	27.0%	14.9%
2022 Estimated American Indian or Native Alaskan	0.2%	0.2%	0.2%
2022 Estimated Other Races	7.9%	6.5%	6.9%
2022 Estimated Hispanic	6.2%	5.9%	5.9%
Income			
2022 Estimated Average Household Income	\$59,577	\$83,291	\$101,017
2022 Estimated Median Household Income	\$56,495	\$65,226	\$80,873
2022 Estimated Per Capita Income	\$26,763	\$30,250	\$39,927
Education (Age 25+)			
2022 Estimated Elementary (Grade Level 0 to 8)	1.3%	1.9%	1.5%
2022 Estimated Some High School (Grade Level 9 to 11)	4.8%	4.6%	3.5%
2022 Estimated High School Graduate	21.9%	21.4%	17.1%
2022 Estimated Some College	18.3%	18.0%	16.5%
2022 Estimated Associates Degree Only	7.4%	7.7%	8.2%
2022 Estimated Bachelors Degree Only	24.4%	24.0%	27.2%
2022 Estimated Graduate Degree	21.9%	22.4%	26.0%
Business			
2022 Estimated Total Businesses	218	1,250	2,224
2022 Estimated Total Employees	3,077	14,408	23,100
2022 Estimated Employee Population per Business	14.1	11.5	10.4
2022 Estimated Residential Population per Business	24.1	13.9	17 . 9

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