6805 33RD St E Sarasota, FL

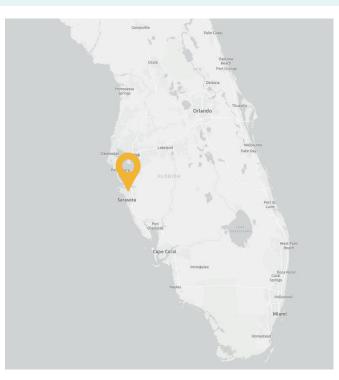




20,926 sf 1.22 acres INVESTMENT VALUE ADD OPPORTUNITY FOR SALE \$3,000,000

Property Highlights

- Strategic proximity to I-75 for optimal distribution capabilities
- Right to terminate lease for owner user option or proforma CAP rate at market rate \$292,964 NOI with a 9.8% CAP
- Fully leased single tenant building
- Property has fully fenced-in yard
- 20,926 SF of built out industrial space with reception, 12 offices, breakroom, 6 bathrooms, workshops, and ample warehouse space with grade level roll-up doors



6805 33RD St E Sarasota, FL





FOR SALE

In place NOI - \$144,004.25 CAP RATE - 4.8%

American Bullnose Tampa Bay, Inc.

Lease 5/1/2022 - 4/28/2027	Monthly Rent	Annual Income
5/1/2024 - 4/28/2025	\$10,992.69	\$131,912.28
5/1/2025 - 4/28/2026	\$11,267.51	\$135,210.12
5/1/2026 - 4/28/2027	\$11,549.19	\$138,590.28

Right to terminate lease for owner user option or proforma CAP rate at market rate \$292,964 NOI with a 9.8% CAP

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ECONOMIC GROWTH:

SARASOTA COUNTY CONTINUES TO INVEST IN INFRASTRUCTURE AND ECONOMIC DEVELOPMENT INITIATIVES. FLORIDA ALSO OFFERS NO STATE INCOME TAX AND VARIOUS INCENTIVES FOR BUSINESSES AND PROPERTY OWNERS.



GROWING INFRASTRUCTURE:

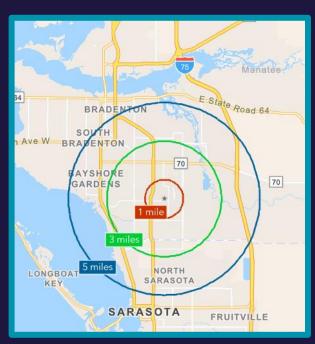
SARASOTA HAS EXPERIENCED SIGNIFICANT POPULATION AND BUSINESS GROWTH, DRIVING INCREASED DEMAND FOR INDUSTRIAL SPACE—ESPECIALLY FOR WAREHOUSING, DISTRIBUTION, LOGISTICS, AND LIGHT MANUFACTURING.



MAJOR TRANSPORTATION ROUTES:

CENTRALLY LOCATED ALONG FLORIDA'S GULF COAST, SARASOTA OFFERS EASY ACCESS TO 1-75, PORT MANATEE, TAMPA, AND SOUTHWEST FLORIDA—MAKING IT IDEAL FOR REGIONAL DISTRIBUTION AND LOGISTICS OPERATIONS.

Better never settles



2024 Demographics	1-Mile	3-Miles	5-Miles
Total Population	4,056	61,399	181,609
Total Households	1.814	25,701	76,529
Annual Population Growth 2024-2029	1.4%	0.9%	1.0%
Average Household Income	\$63,649	\$67,027	\$74,048
Median Age	56.4	49.1	46.6

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