FOR SALE 1268 Pacific Boulevard, Vancouver, B.C.

STRATA UNIT IN VANCOUVER'S YALETOWN

OWNER-OCCUPIER OR VALUE-ADD OPPORTUNITY (VACANT POSSESSION POSSIBLE)



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INVESTMENT OPPORTUNITY

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Owner-occupier or value-add opportunity.



Strata unit tenanted by Varnish Nails & Beauty, situated within a mixed-used strata complex located at Drake Street and Pacific Boulevard in Vancouver's Yaletown.

Vacant Possession Possible: Well-positioned opportunity for owner-occupier given the location, exposure and accessibility, and the price per square foot (\$1,560 / Sq. Ft.) relative to comparable CRUs in Vancouver.



Below market rents; opportunity to acquire the Subject Property and raise rents to market upon lease expiry (or prior with vacant possession possible).



Existing tenant has no further options to renew, providing flexibility in May 2028



Marcus & Millichap

SALIENT DETAILS

Municipal Address:	1268 Pacific Boulevard, Vancouver, B.C.
PID:	023-247-037 & 023-247-045
Strata Lots:	95 & 96
Zoning:	<u>CD-1 (297)</u>
Rentable Area:	Main Floor: 1,214 Sq. Ft. <u>Upper Floor: 1,093 Sq. Ft.</u> Total: 2,307 Sq. Ft.
Year Built:	1995
Tenant:	Varnish Nails & Beauty
Term Until:	30-Apr-2028
Parking:	Two Stalls
Renewal Options:	NIL
NOI:	Aug-2024: \$85,991 (\$37.3 / Sq. Ft.)
Price:	\$3,600,000 (\$1,560 / Sq. Ft.)





LOCATION HIGHLIGHTS



Yaletown offers a dynamic blend of work, play, and living. With an array of amenities and seamless transportation, Yaletown stands as a coveted destination for residents and retailers in Downtown Vancouver



The Subject Property is in a prime location in Yaletown with proximity to the Roundhouse Community Centre and David Lam Park, surrounded by high-rise apartments and condos, and just steps away from Yaletown's vibrant nightlife on Hamilton and Mainland Street



Transit Oriented: 2-minute walk to Yaletown-Roundhouse Station (SkyTrain) and close to high frequency bus routes on Homer Street and Pacific Street



High Median Household Income*: \$93,340



Projected Population Growth* (2022-2027): 12.0%

*1 KM from the Subject Property



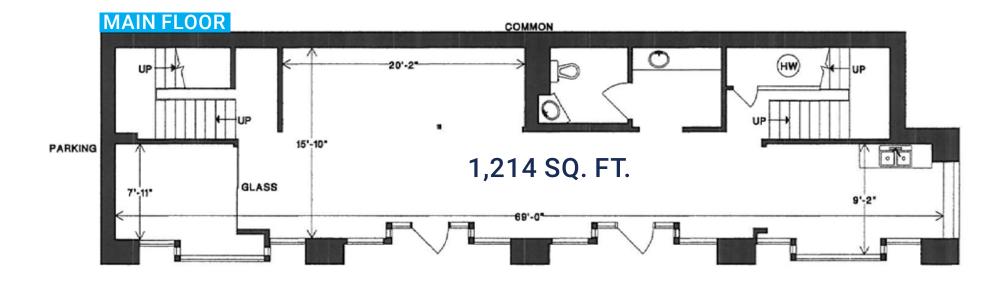


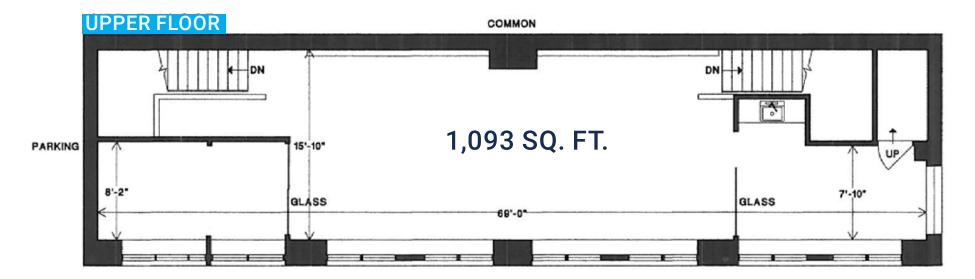
Neighbourhood Tenants COAL HARBOUR 1. Long Table Distillery **CENTRAL BUSINESS DISTRICT** 2. Chang 'An 3. Ancora SHERATON 4. Breka Bakery & Cafe ROBSON STREET WALL CENTRE 5. Fresh St. Market URLOW 6. London Drugs 7. Autostrada Osteria 8. Scotiabank VIE STREET 9. F45 10. Spin Society 11. Shoppers Drug Mart 12. Matchstick Coffee 13. Jaybird ACIFIC STREET 14. Choices 15. JJ Bean 16. The Cross 17. Cactus Club Cafe \bigcirc BEACH AVENUE 18. Brix and Mortar SUBJECT PROPERT YALETOWN 20. Elisa GRAN ROUNDHOUSE PACIFIC BOULEVARD 21. Blue Water Cafe COMMUNITY BEACH DISTRICT 22. The Parlour CENTRE 24. BMO DAVID 13-LAM PARK 25. The Keg 26. Banter Room GEORGE 27. Earls WAINBORN 28. Robba da Matti PARK 1ª 20 29. Starbucks 30. Glory Juice WALK SCORE **TRANSIT SCORE** 31. Tartine Bread & Pies 98 FALSE 32. Giardino CREEK 33. White Spot **Population Growth Total Daytime** Average Radius Household Income (2022-2027)Population GRANVILLE ISLAND 1 KM \$93,340 12.0% 70,431 3 KM \$86,631 8.0% 399,667 5 KM \$90,045 7.8% 563,743 FAIRVIEW

PROPERTY PHOTOS



FLOOR PLANS





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