RETAIL BUILDING

## **FOR SALE:**

## **12220 118 AVENUE NW**

**EDMONTON, AB** 



SIZE: 12,280 SQ. FT.

**PARKING: 16 STALLS** 

STRUCTURE: CONCRETE AND STEEL FRAME

YEAR BUILT: 2022

PRIME LOCATION - HIGH-TRAFFIC VISIBILITY

**EDMONTON'S BUSIEST CORRIDORS!** 



**BEN YOVEL** 



Realtor / Owner EXP Real Estate

Direct: 780.885.1919 Email: yovel@live.ca

# A Rare Investment Opportunity in Edmonton's Prime Location!

### **曲 UNMATCHED EXPOSURE. EXCEPTIONAL OPPORTUNITY.**

NOW IS YOUR CHANCE TO OWN A BRAND-NEW RETAIL/OFFICE BUILDING WITH DIRECT FRONTAGE ON HIGH-TRAFFIC 118 AVENUE, SURROUNDED BY ESTABLISHED BRANDS LIKE MCDONALD'S, ST. JOHN AMBULANCE, AND OTHER MAJOR RETAILERS.

### **★ PROPERTY FEATURES**

MAIN FLOOR: OVER 6,600 SQ. FT. ACROSS 4 PREMIUM RETAIL UNITS—DESIGNED FOR MAXIMUM VISIBILITY AND FOOT TRAFFIC.

SECOND FLOOR: 5,500+ SQ. FT. OF VERSATILE SPACE—PERFECT FOR OFFICES, FITNESS STUDIOS, OR COMMUNITY USE WITH STRONG LEASING POTENTIAL.

### **& BUILT-IN INCOME STREAM**

OUTDOOR DIGITAL BILLBOARD PRODUCING CONSISTENT PASSIVE REVENUE. 10-YEAR LEASES IN PLACE WITH ESTABLISHED TENANTS, ENSURING STABLE CASH FLOW

### **ACCESSIBILITY MADE EASY**

AMPLE REAR PARKING PLUS GENEROUS STREET PARKING FOR TENANTS AND CUSTOMERS.

### STRATEGIC LOCATION

MINUTES FROM THE BLATCHFORD REDEVELOPMENT AND DOWNTOWN EDMONTON—POSITION YOURSELF IN A RAPIDLY GROWING CORRIDOR.

### □ IDEAL FOR INVESTORS & BUSINESS OWNERS

WHETHER YOU'RE EXPANDING YOUR PORTFOLIO OR LAUNCHING YOUR NEXT VENTURE, THIS PROPERTY OFFERS THE PERFECT COMBINATION OF LOCATION, DESIGN, AND INCOME POTENTIAL.



### FLOOR PLAN - Main Floor



### 12220 118 Avenue NW

### RENT ROLL - June 2025

"OutFront" (Digital billboard Sign) 5 years lease term, Annual lease \$19,900.00 (+GST)

### Main Floor - 4 units

### 1. 12224 - 118 AVE Donair & Pizza Lover Inc. 10 years Lease Term 1276 sq ft

Year of Term	Price/sq ft	Annual Base Rent	Additional Rent \$8/sq ft	Total Annual	Monthly Payment
1	\$26	\$33,176	\$10,208	\$43,384	\$3,615.34
2	\$26	\$33,176	\$10,208	\$43,384	\$3,615.34
3	\$26	\$33,176	\$10,208	\$43,384	\$3,615.34
4	\$28	\$35,728	\$10,208	\$45,936	\$3,828.00
5	\$28	\$35,728	\$10,208	\$45,936	\$3,828.00
6	\$30	\$38,280	\$10,208	\$48,488	\$4,040.67
7	\$30	\$38,280	\$10,208	\$48,488	\$4,040.67
8	\$32	\$40,832	\$10,208	\$51,040	\$4,253.34
9	\$32	\$40,832	\$10,208	\$51,040	\$4,253.34
10	\$32	\$40,832	\$10,208	\$51,040	\$4,253.34
LL PLUS GST	8	4			1

#### 2. 12228 - 118 AVE Dental Clinic - 10 years lease term 2015 sq ft

Year of Term	Price/sq ft	Annual Base Rent	Additional Rent \$8/sq ft	Total Annual	Monthly Payment
1-2	\$25	\$50,375.00	\$16,120.00	\$66,495.00	\$5,541.25
3 - 4	\$27	\$54,405.00	\$16,120.00	\$70,525.00	\$5,877.08
5	\$28	\$56,420.00	\$16,120.00	\$72,540.00	\$6,045.00
6-7	\$29	\$58,435.00	\$16,120.00	\$74,555.00	\$6,212.91
8 - 10	\$30	\$60,450.00	\$16,120.00	\$76,570.00	\$6,380.33
ALL PLUS GST					

#### 3 & 4. 11803 & 11807 - 123 ST Sunrise Child Care Centre 11 years Lease Term 3489 sq ft

Year of Term	Price/sq ft	Annual Base Rent	Additional Rent \$8/sq ft	Total Annual	Monthly Payment
1-3	\$27	\$94,203	\$27,912	\$122,115	\$10,176.35
4-6	\$29	\$101,181	\$27,912	\$129,093	\$10,757.75
7-9	\$31	\$108,159	\$27,912	\$136,071	\$11,339.25
10 - 11	\$33	\$115,137	\$27,912	\$143,049	\$11,920.75

ALL PLUS GST

### Second Floor 3 units VACANT 5,500 sq ft Will divide to suit the tenant need (EST)

Year of Term	Price/sq ft	Annual Base Rent	Additional Rent \$8/sq ft	Total Annual	Monthly Payment
1020	\$20	\$110,000	\$44,000	\$154,000	\$12,833.33

Total Current Gross Income: \$260,476.00

Total Current Expenses: \$37,483.11

Property Tax - \$26,926.17 | Building insurance: \$6795.00 | Utilities: \$2,967.00 | Snow removal: \$795.00



Current Net Income: \$ 222,993.83 + GST



Second Floor 3 units VACANT 5,500 sq ft Will divide to suit the tenant need (EST)

Year of Term	Price/sq ft	Annual Base Rent	Additional Rent \$8/sq ft	Total Annual	Monthly Payment
_	\$20	\$110,000	\$44,000	\$154,000	\$12,833.33

Projected annual NET income when second floor is fully leased:

\$332,993.87 + GST

Asking price: \$3,850,000

**CAP RATE: 8.6%** 



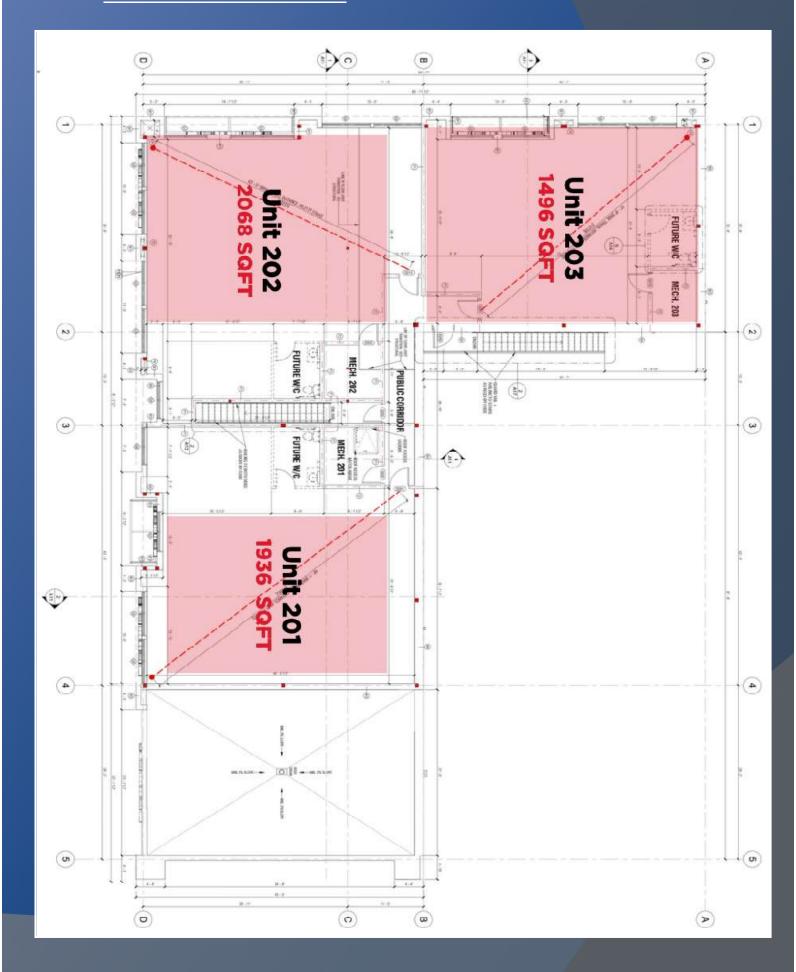




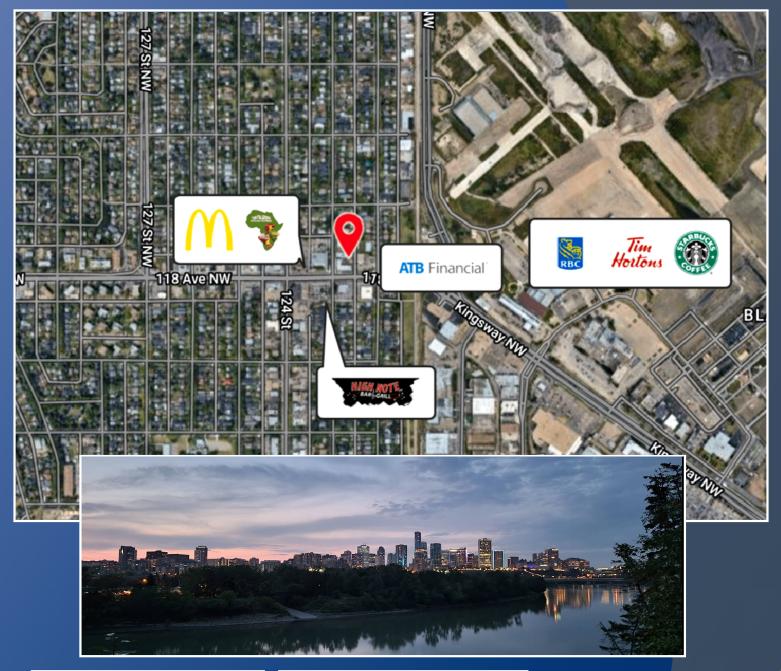








### **LOCATION**











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Realtor / Owner

Direct: 780.885.1919 Email: vovel@live.ca





Retail For Sale

LP:

\$3,850,000

Edmonton

Prince Charles

04 Lse Rate:

12220 118 AV NW

\$26,926,17 / 2024

T5L 2K1 SP:

Time Clause/Hrs:

ACTIVE

M

Trans Type: Sale Type: Zoning:

Prop Taxes:

Other Types:

Listing ID #:

For Sale MU - Mixed Use Zone

E4442088

Land Size SF: Land Size Acres: Lot Frontage:

Subj Prop Width:

Schedule a Showing S:

Legal Plan/Block/Lot:

RN64

222

18,19,20 Unit #:

Linc #:

R:

0015284581

T:

Total # of Units:

# of Other Units:

# of Bachelor Apts:

# of Penthouse Apts:

# of Parking Spaces:

O:

0

Investor Alert! Exceptional opportunity to own a new, high-exposure 12,000+ sq.ft, retail/office building on bustling 118 Avenue—earning over \$222K in net income at just 60% leased! This modern, well-designed asset features a 10 years secure long-term leases with established retail tenants on the main floor. The second floor offers 5,500+ sq.ft. of prime space with flexible zoning—ideal for medical, professional offices, fitness, restaurant/bar, or future residential units\*\*. offering huge upside as you lease it out. Bonus income from a digital billboard adds to the strong returns. Surrounded by major anchors like earning over \$222K in net McDonald's and St. John Ambulance, with ample parking and minutes to downtown & Blatchford. New construction. Proven income. Massive growth potential. A smart investment in one of Edmonton's busiest corridors!

Private Email, call or text Ben Yovel with any questions, 780-885-1919 / yovel@live.ca Remarks:

Property Details

Ownership Interest:

Private Fee Simple

Title to Land: Env Asmt Phase:

RPR Survey Available: Yes Seller Rights Res: No

General Building Details

Mixed Use **Building Type:** 

Brick/Masonry, Concrete, Steel Frame Construction: Subject Space SqFt: 12,280

Subject Space Width: 100.00 2022

Year Built:

Land

Site Services:

Water Supply: Sewer / Septic:

Lease Details

Lease Type:

Net Lse Rate SF/Annum:

Lease Term (in Months): Appointment Name: Appointment Phone #:

Listing Agent: Listing Agent Email: Listing Firm:

Listing Agent 2:

Listing Firm 2:

Pending Until:

Sold Date:

Sold Price:

BEN YOVEL

Ben Yovel yove@live.ca

Exp Realty

Off#: 403-262-7653

780-885-1919

Completion Date: **Buyer Agent:** 

Buyer Office 2:

Multi Family

# of Storeys: # of 1 Bedroom Apts: # of 2 Bedroom Apts: # of 3 Bedroom Apts:

# of 4+ Bedroom Apts: # of Studio Apts: APOD Information

Gross Operating Income:

Other Income:

Effective Gross Income: Expense Total:

Total Op Expenses:

Net Operating Income: \$222,222

Cap Rate:

Business/Business w/Property

Major Business Type: Minor Business Type:

Lease Op Cost SqFt:

12,280 Subject Space SqFt:

Co-Op Commission Lease:

Appointment:

Listing Agent URL:

Listing Date:

Call Lister, Text Lister, ShowingTime

https://www.buyfaster.ca/ 6/12/2025

DOM: 0

Possession: Co-Op Commission:

/ Immidiate

1,5% of net sale price,

6/12/2025 4:26 PM

Input Date: **Expiry Date:** 2/28/2026

Buyer Agent 2:

**Buyer Office:**