





# CREEKSIDE PARK VILLAGE GREEN

THE WOODLANDS, TEXAS



**EXECUTIVE SUMMARY** 





### THE OFFERING

Jones Lang LaSalle Americas, Inc. ("JLL") has been exclusively retained to offer the opportunity to acquire Creekside Park Village Green (the "Property"), a 98% leased, 74,615-square-foot lifestyle center located in the flourishing Houston suburb of The Woodlands, Texas. Strategically located on Kuykendahl Road, Creekside Park Village Green is well-positioned to expand its presence as North Houston's preeminent lifestyle shopping destination, serving an affluent trade area with an average household income of \$227,125 within a one-mile radius. The Property benefits from its adjacency to an HEB grocery store that attracts over 1.8 million visitors annually, driving cross-shopping traffic between the two retail centers. With a 5.9-year weighted average lease term (WALT), a diverse tenant mix of credit and national retailers, and below-market rental rates, Creekside Park Village Green offers investors both secure cash flow and significant upside potential in one of Texas' fastest-growing trade areas.



### PROPERTY MAP

WITHIN A (5-MILE RADIUS)

173,845

**TOTAL POPULATION** 

60%

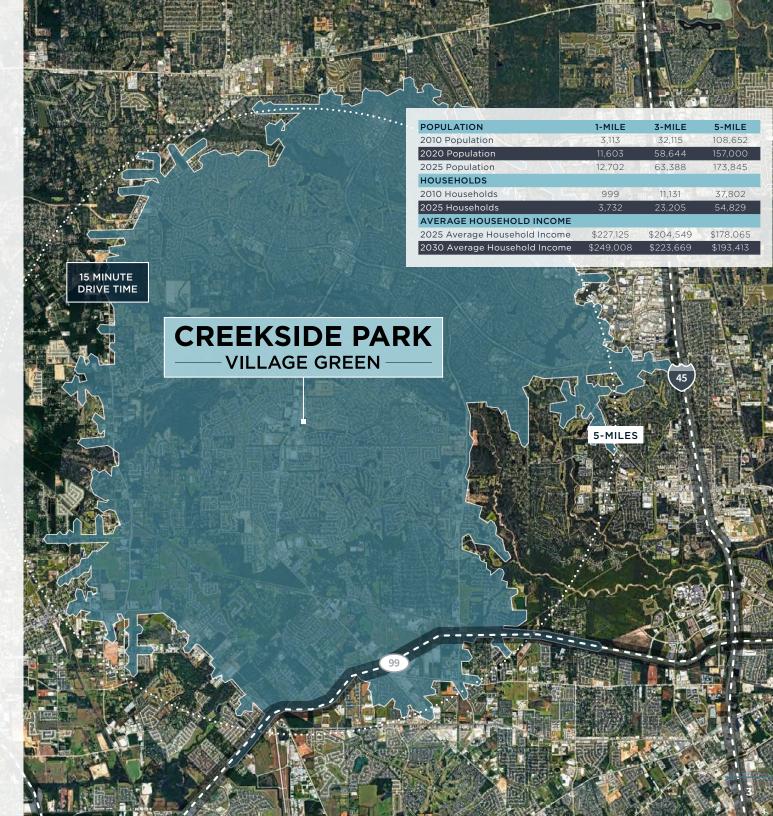
POPULATION GROWTH 2010-2025

64%

INCREASE IN HOUSEHOLDS 2010-2025

\$178,065

AVG HH INCOME



## INVESTMENT HIGHLIGHTS

5.9 YEARS OF WALT TO DIVERSE SET OF TENANTS

### **HEB SHADOW ANCHOR**

Cross-Shopping Traffic with 1.8M+ annual visit Grocery Store

### LOCATED IN AN EXPANDING RESIDENTIAL BASE

60% Population Growth since 2010, cementing The Woodlands as a growth market

### HIGHLY AFFLUENT NEIGHBORING RESIDENTIAL AREAS

\$178,065 average household income within 5-mile radius attracts high-power retailers

STRONG IN-PLACE CASH FLOW WITH 3.52% 5-YR CAGR

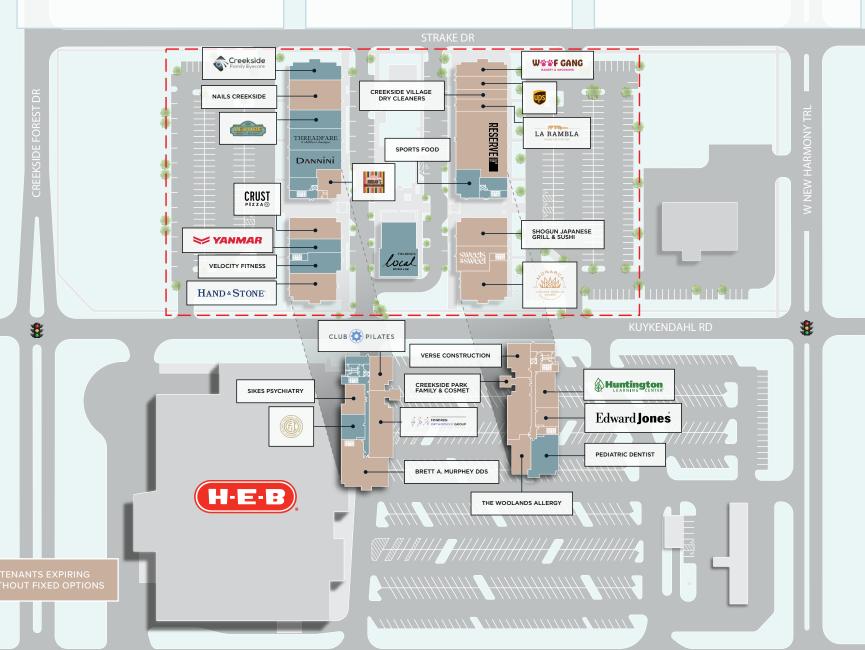


### ASSET POSITIONING

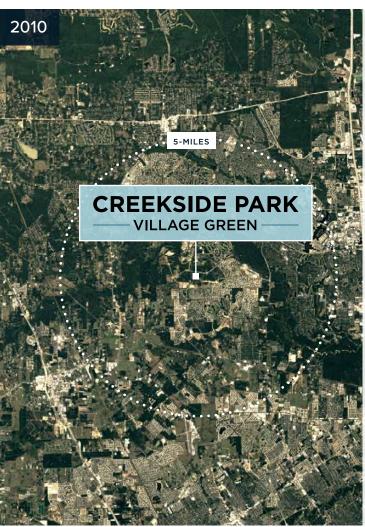


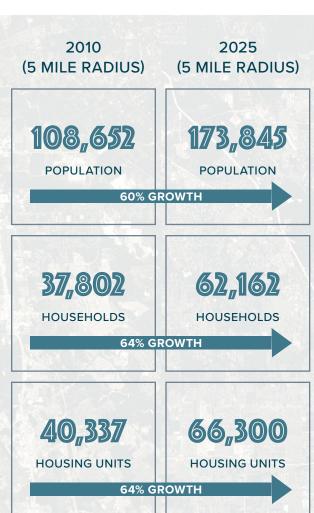
319 PARKING SPACES 4.27 SPACES | 1,000 SF 22 OUT OF 32 TENANTS EXPIRING WITHOUT FIXED OPTIONS

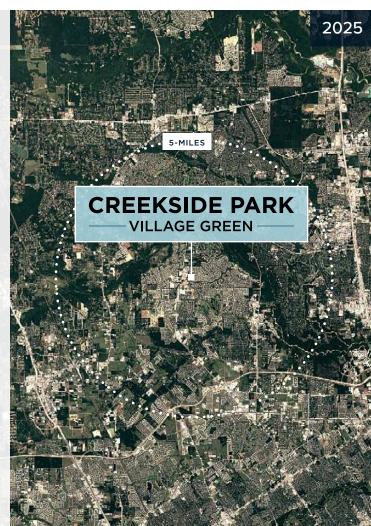
173,845 RESIDENTS WITHIN A 5-MILE RADIUS



### WOODLANDS POPULATION GROWTH







#### 2010 POPULATION

|                      | 1 MILE | 3 MILES | 5 MILES | 10 MILES |
|----------------------|--------|---------|---------|----------|
| Population:          | 3,113  | 32,115  | 108,652 | 408,986  |
| Households:          | 999    | 11,131  | 37,802  | 143,651  |
| Total Housing Units: | 1,130  | 11,958  | 40,337  | 152,801  |

### 2025 POPULATION

|                      | 1 MILE | 3 MILES | 5 MILES | 10 MILES |
|----------------------|--------|---------|---------|----------|
| Population:          | 12,702 | 66,883  | 173,845 | 616,037  |
| Households:          | 4,198  | 23,205  | 62,162  | 221,646  |
| Total Housing Units: | 4,511  | 24,704  | 66,300  | 236,095  |

### AFFLUENT & GROWING RESIDENTIAL BASE

### CREEKSIDE PARK VILLAGE GREEN BENEFITS FROM ITS STRONG DEMOGRAPHIC LOCATION IN THE WOODLANDS.

Creekside Park Village Green benefits from its strong demographic location in North Houston. The highly affluent surrounding area's average household income is 2.61x higher than the Houston average.



### H-E-B: THE PREMIER ESSENTIAL RETAIL SHADOW-ANCHOR





LARGEST PRIVATE COMPANY \$38.9B

ANNUAL REVENUES

154,000

TOTAL EMPLOYEES

**435**+

GROCERY LOCATIONS

5

NATIONWIDE BRANDS HQ

SAN ANTONIO, TEXAS 120

YEAR IN BUSINESS



### ICONIC LOCATION IN THE HEART OF THE WOODLANDS

The Woodlands is a 28,500-acre master-planned community with an impeccable reputation for a high quality of life, located only 27 miles north of Houston and just 20 minutes away from George Bush Intercontinental Airport, the area boasts a business-friendly environment with significant tax incentives, best-in-class master-planned neighborhoods with million-dollar homes, and luxury retail and community offerings only found in top MSA's.



### **BUSINESS**

- Home to 7 Fortune 500 corporate headquarters
- Home to over 2,200 Businesses
- Self-sustaining exurban core area with one of the few true live/work/play environments outside of the 610 Loop
- Renowned Medical Hub anchored by five of Houston's premier hospitals including Memorial Hermann, CHI St. Luke's Health, Houston Methodist, MD Anderson, and Texas Children's Hospital





#### RESIDENTIAL

- #1 best city to live in America.
- #2 Best City to Buy a House in America
- One of the most desired submarkets in Houston due to heavy zoning regulations not found throughout the rest of the city





### **RECREATION**

- Home to an unprecedented 7,665 acres of greenspace
- Top 100 Golf Community
- World Class Entertainment Venue: The Cynthia Woods-Mitchell Paviliony



### CONTACTS

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