



OFFERING MEMORANDUM



AUTO MECHANIC PRO
317-493-1000

- Alternators & Starters
- Belts & Hoses
- Brakes
- Battery / Headlights
- Radiator Repair & Service
- Heating & Cooling
- Oil Change & Tune Ups
- Steering & Suspension
- Fuel Pumps
- Inspections / Diagnostics

Se Habla Español
1523 E EPLER AVE

1523 EAST EPLER AVE, INDIANAPOLIS, IN





ASKING PRICE

\$ 899,000

CAP RATE

9.71%

NET INCOME

\$ 87,264

TENANT	Auto Mechanic Pro
ADDRESS	1523 East Epler Ave
CITY, ST	Indianapolis, IN
COUNTY	Marion
ACREAGE	0.31 AC
BUILT	1970
SQ. FT	8,200 SF
UNITS	1 Unit
TERM REMAINING	2.50 Years



Services Offered: Alternators & Starters, Brakes, Radiator Repair & Service, Oil Change & Tune Ups, Fuel Pumps, Belts & Hoses, Battery/Headlights, Heating & Cooling, Steering & Suspension, & Inspections/Diagnostics

5.0 Star Ratings on Google Reviews

They are known for quick repairs, fair pricing, and trustworthy service. Customers consistently highlight the shop's reliability, expertise, and polite, professional staff.

RENT ROLL				BASE RENT			NNN REIMB				OPTIONS	
	SF	LCD	EXP	START	PSF	MO.	ANNUAL	CAM	RET	INS		MGMT
AUTO MECHANIC PRO	8,200	3/12/2021	3/31/2028	4/1/2025	\$8.78	\$6,000	\$72,000	Pro Rata	Pro Rata	Pro Rata	5%	N/A
				10/1/2025	\$10.54	\$7,200	\$86,400					
				4/1/2026	\$11.06	\$7,560	\$90,720					
				4/1/2027	\$11.62	\$7,938	\$95,256					
					\$10.54	\$7,200	\$86,400					

INCOME STATEMENT	CURRENT
BASE RENTAL INCOME	\$86,400
REIMB CAM	-
REIMB RE TAX	\$3,347
REIMB INSURANCE	\$2,870
MANAGEMENT (5% of Base Rent)	\$4,320
TOTAL INCOME	\$96,937
CAM EXPENSES	-
REAL ESTATE TAXES	\$3,347
INSURANCE	\$2,870
MANAGEMENT (4% of Base Rent)	\$3,456
TOTAL EXPENSES	\$9,673
NET OPERATING INCOME	\$87,264

LEASE ABSTRACT	AUTO MECHANIC PRO
LEASE COMMENCEMENT	3/12/2021
RENT COMMENCEMENT	4/1/2021
INITIAL EXPIRATION DATE	3/31/2024
INITIAL LEASE TERM	3 Years
FIRST AMENDMENT EXTENSION	Extended to 3/31/2025
SECOND AMENDMENT EXTENSION	Extended to 3/31/2028
RENEWAL OPTIONS	None
SECURITY DEPOSIT	\$5,500
CAM EXPENSES	Tenant Reimburses
MANAGEMENT FEE	Tenant Reimburses 5% of Base Rent
REAL ESTATE TAXES	Tenant Reimburses
PROPERTY INSURANCE	Tenant Reimburses
HVAC	Tenant Maintains & Repairs
ROOF & STRUCTURE	Landlord Responsibility
PERSONAL GUARANTEE	Yes



**SUBJECT
PROPERTY**
**AUTO
MECHANIC
PRO**

1523 E EPLER AVE | INDIANAPOLIS, IN



SUBJECT PROPERTY
AUTO MECHANIC PRO

122,027 AVD

82,385 AVD

6,820 AVD

35,226 AVD

17,589 AVD

SUBJECT PROPERTY



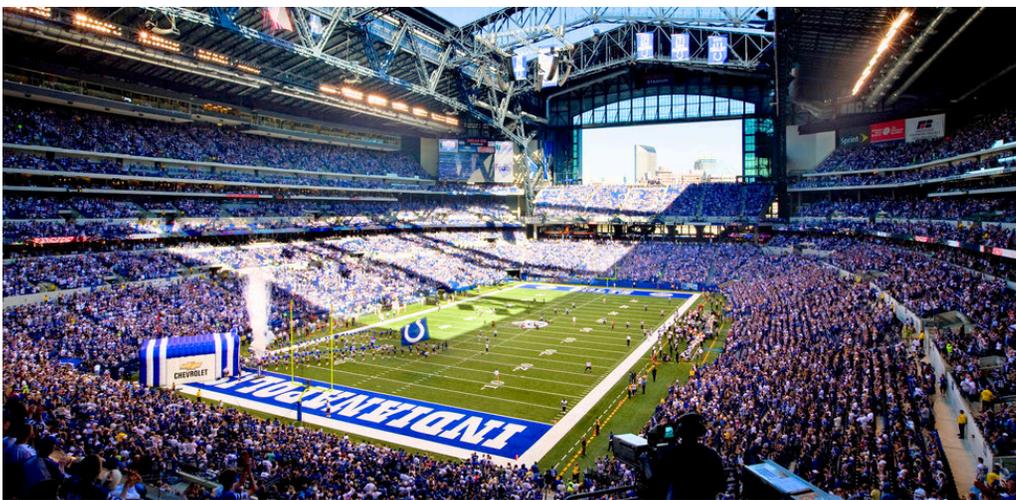
3 MILES

2 MILES

1 MILE

1 MILE 2 MILES 3 MILES

	1 MILE	2 MILES	3 MILES
POPULATION			
2030 Projection	8,169	37,916	86,888
2025 Estimate	8,518	39,306	90,166
2020 Census	8,836	38,989	90,323
HOUSEHOLDS			
2030 Projection	3,252	14,617	33,756
2025 Estimate	3,394	15,186	35,008
2020 Census	3,633	15,594	36,187
MEDIAN HH INCOME			
2025 Estimate	\$88,940	\$82,570	\$82,983



NOTABLE COMPANIES HEADQUARTERED IN INDY



CONNECTIVITY

- 1-Day drive to 57% of U.S. population
- #1 In passthrough highways
- #1 Airport in north America for 12 consecutive years
- 51 Direct flights to key markets
- Home to the 2nd largest Fedex hub globally

WORKFORCE & TALENT

- 40+ higher education institutions
- 250,000+ students within 70 miles
- Access to Indiana University & Purdue University

QUALITY OF LIFE

- Top 5 city's with best parks
- Top 10 Most walkable cities
- Top 10 Sports cities in U.S.
- Top 10 Best Downtowns
- #4 City for job seekers
- Top 10 markets for future tech growth
- #4 Best startup city in the Midwest

At Veritas Realty, we focus on **Retail, Restaurant, Medical & Entertainment** real estate. We are a full-service commercial real estate company with expertise in all aspects of the industry including local and national tenant representation, landlord representation, investment sales, development, acquisitions and property management.

With a team of 18 hand-picked retail broker specialists plus a national affiliation with ChainLinks Retail Advisors in excess of 750+ retail brokers, we deliver unparalleled local market knowledge and a national reach, backed by an in-house support team that delivers sophisticated analytics, mapping, and brochures.

Veritas Realty is recognized as one of the leading, full service independent retail real estate firms in the country. We know who is expanding and where. Our clients include national and local retailers, restaurants and healthcare providers, as well as developers, institutions and private investors. We view the relationship with our clients as a partnership that is built on common goals and communication in order to efficiently implement strategies that maximize outcomes and values.

INVESTMENT TEAM

The Veritas Realty Investment Sales is led by Jon Bannister who brings nearly 20 years of nationwide commercial real estate experience and knowledge to each assignment. Mitch Ostrowski and Phoebe Aaron round out the Investment Sales team, and provide a first class concierge investment sales experience for our clients by actively analyzing and communicating current market conditions, providing first class marketing support, implementing a strategy that suits each client's individual investment goals, proactively assisting each client through the due diligence process, and championing the deal across the finish line.



RECENT TRANSACTIONS

- | | |
|------------------------|------------------|
| Harvest Landing 2 | Avon, IN |
| Auburn Shoppes | Auburn, IN |
| Techway Building | Fishers, IN |
| Main Street Shops | Speedway, IN |
| County Line Crossing | Indianapolis, IN |
| Johnson Fields | Indianapolis, IN |
| Windridge Shoppes | Indianapolis, IN |
| Fishers Shoppes | Fishers, IN |
| Chipotle Mexican Grill | Multiple |
| Starbucks Coffee | Multiple |
| Valvoline Oil Change | Multiple |

VERITAS REALTY

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