RENO, NEVADA

SKYPOINTE

Up to 36,772 SF of Prime Retail & Restaurant Space Located Within a 300,000 SF Mixed Use Development

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Up to 36,772 SF of Prime Retail & Restaurant Space for Lease

- > Skypointe offers one-of-a kind open-air shopping, restaurant, and office space
- > Draws from a regional trade area directly adjacent to Simon's Regional Mall, Meadowood Mall
- > Over 200,000 employees and 275,000 residents within a 30-minute drive
- > First Class A ground up mixed use urban development of its kind in the market with over ±300,000 square feet of restaurant, café, retail, office, service and hospitality space
- > New parking garage will provide an additional 840 parking spaces for a total of 1,170 spaces
- > One thousand projected occupants for the office towers that will be linked to the upscale restaurant and retail areas
- > Designed by world renowned Gensler architects



McKenzie Properties

Located at South McCarran Boulevard & South Virginia Street, the most prominent intersection in the region with over 43,000 ADT

Architectural Rendering

Looking East From South Virginia Street



SKYPAINS



Skypointe - 3



Architectural Rendering

Retail and Dining Space





Skypointe – 4

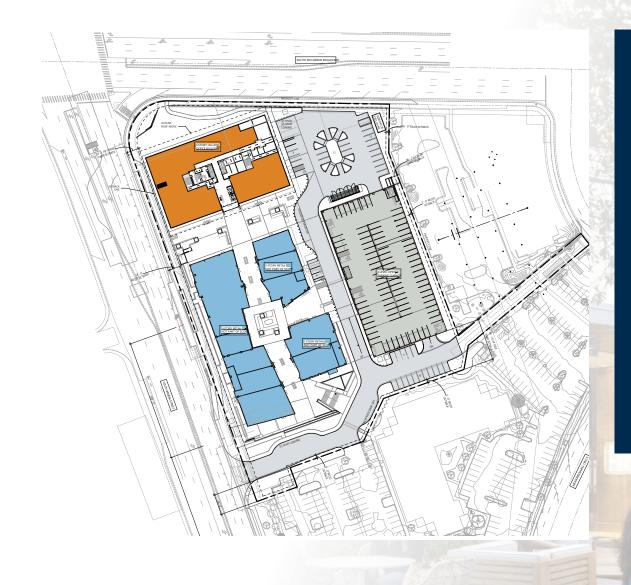


SKYPOINTE



Skypointe – 6

Preliminary Site Plan – Flexible Restaurant and Retail Space



The development offers a well-balanced mix of 171,500 SF of Office space and 36,772 SF of retail and vibrant restaurants, all provided with convenient on-site parking for 1,170 vehicles.

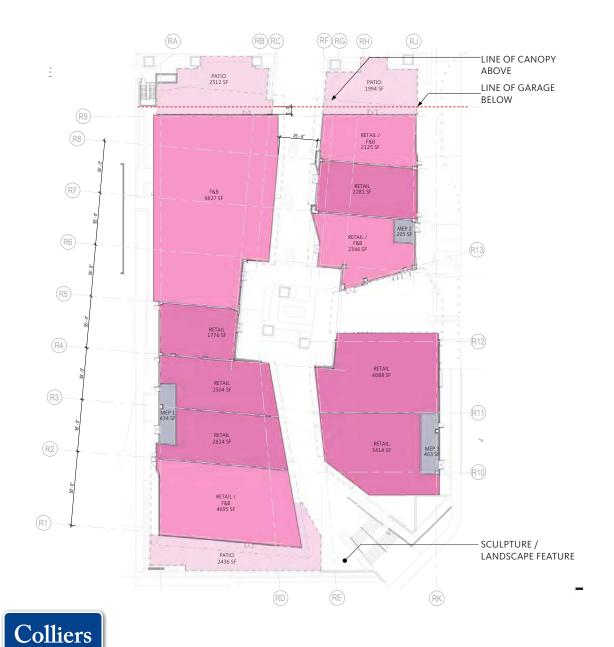
Skypointe Reno Development Summary

- > New Office Building: ±171,500 SF
- > New Retail & Restaurant Space: 36,772 SF
- > New Parking Spaces: 840 Spaces
- > Total Combined Parking Spaces: 1,170 Spaces
- > Existing Office Space: 83,500 SF
- > Existing Hotel Rooms: 95
- > Green Globes Building Certification





Preliminary Site Plan – Flexible Restaurant and Retail Space



Enclosed Building Summary



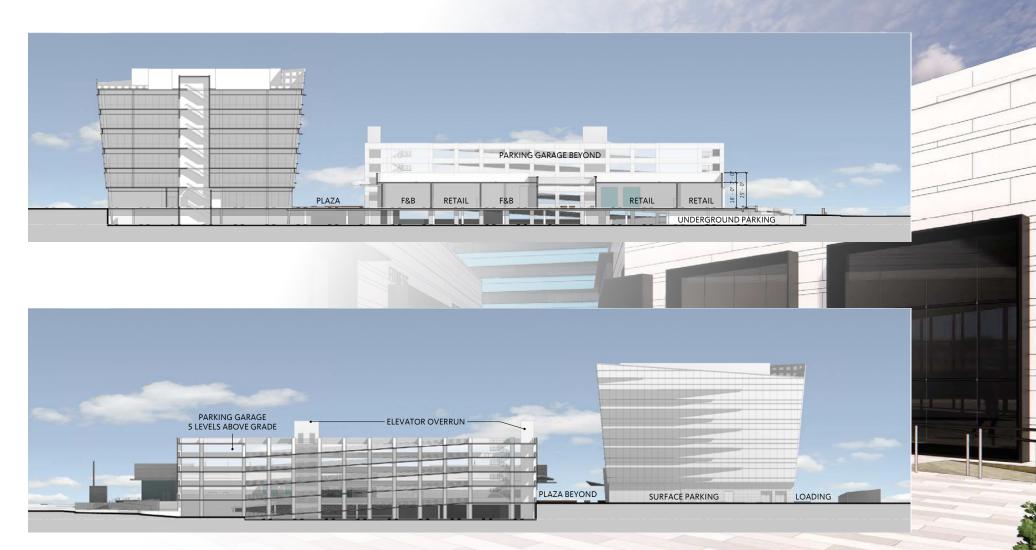


Retail Elevations



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Underground Parking & Parking Garage





Reno/Sparks Economic Market Overview

The Reno/Sparks MSA has evolved over the years and while tourism, gaming, and hospitality are still staples of the local economy, Reno is emerging as a tech hub and pioneer in new technology and clean energy. Apple's \$1.0B data center is continuing to expand and is poised to be powered 100% by renewable energy sources. Tesla's Gi-gafactory \$10.0B announcement opened the floodgates after Apple's investment in the region, forging the way for Google and Switch to follow. These large announcements were also influenced by the existing presence of Intuit, Microsoft, Amazon, Ebay and others. Recently Redwood Materials, Dragonfly Energy, American Battery Technology, Lithium American, and Webstaurant have entered the market bringing significant employment growth.

Projected Growth: The Reno airport's catchment area has a population of 1.5M as of 2022 per the Reno-Tahoe Airport Authority. According to the Economic Development Agency of Western Nevada (EDAWN), since Tesla's announcement, actual population and job growth have outpaced initial projections. An additional 9,000 homes per year are needed in the region to keep up with growth.

How Reno/Sparks Ranks Nationally

- #4 Ranked in Growth Entrepreneurship
 #1 Startup Activity
 #6 Job Growth
 #7 Best Business Tax Climate
 Best Named America's Best Small City
 Largest Per-Capita Industrial Space in the Country
 #16 Best Performing Cities
- #4 State for Economic Growth
 Ranked One of the 12 Best Places to Live
 Top 25 Largest Gen Z Workforce
 #26 Best Cities for Outdoor Activities
 #41 in Entertainment and Recreation
 #4 Amongst America's "Top 10 Leading Metros"
 #9 of 100 Best Places to Live

Area Growth Generators



- **#33** Best Places to Live in America
- **#39** 2019's Best Large Cities to Start a Business
- **#8** State for Energy and Internet Access
- **#3** State for Short-Term Fiscal Stability
- **#8** State for Overall Economy
- **#6** State for Business Environment



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Reno Key Industries & growth

% increase 2014-2022



Business Friendly Environment

Reno-Sparks metro is an emerging tech hub where population and job growth have outpaced all projections. Reno has a tremendous amount of synergistic momentum due to the state's attractive tax structure and business-friendly environment.





495,711 Total Population as of May 2022



The Tax Climate Index comparison to neighboring states is significant



Quality of life



300 Sunny Days Per Year **45** Golf Courses in the Region



1 hour to Lake Tahoe 2 hours to Sacramento



4 hours to San Francisco **R-1** UNR's Schools of Medicine, Engineering & Business



+1,000 Flights Per Month Out of Reno-Tahoe International Airport



7th Best states in 2020 State Business Tax Climate Index



87 Parks Abundant Opportunities for Mountain Biking, Rock Climbing, Hiking, and Camping





as of May 2022

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Surrounding Demographics

	SKYPOINTE			Drive Times		
	1 MILE	3 MILE	5 MILE	5 MIN	15 MIN	30 MIN
Population						
2023 Total Population	10,339	76,113	181,643	23,837	330,930	530,870
2028 Total Population	10,768	78,618	187,523	24,592	339,451	543,609
2023 - 2028 Annual Rate	0.82%	0.65%	0.64%	0.63%	0.51%	0.48%
Daytime Population						
2023 Daytime Population	24,575	118,998	261,409	46,400	383,028	532,754
Income						
2023 Household Income Average	\$83,344	\$95,857	\$103,112	\$91,187	\$101,301	\$106,025
Households						
2023 Households	4,395	32,816	79,553	10,061	135,999	211,501
2028 Households	4,648	34,331	83,233	10,539	141,201	219,218
Population By Race						
% 2023 Caucasian Alone	44.4%	55.2%	61.6%	50.3%	59.9%	62.7%
% 2023 African American Alone	3.5%	3.1%	3.1%	3.3%	2.9%	2.5%
% 2023 Asian Alone	7.4%	6.3%	6.4%	6.5%	6.3%	5.7%
% 2023 Hispanic	45.5%	34.5%	27.0%	40.3%	29.2%	27.2%



SKYPOINTE

www.SkypointeReno.com

THE PURCH

About The Developer

McKenzie Properties Management, Inc. develops, builds and leases commercial space. Founded locally in 1953, the company has built more than \$1 billion in projects in northern Nevada over six decades including many community landmarks. Currently, McKenzie owns and manages over 2 million square feet of office, industrial and retail space. A full service, vertically integrated firm, the company offers in house general contracting, property management and development.

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