

SUBLEASE

1150 SOUTHERN WAY



Industrial
PRODUCT TYPE



±40,040
AVAILABLE SF



\$0.79
LEASE RATE



Now
AVAILABLE



NAI Alliance



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Property Highlights

1150 Southern Way is an industrial building located in the heart of the Sparks industrial submarket. This $\pm 40,040$ square foot building is highly functional single user warehouse with 4 dock high and 2 drive in doors. The subject property is only 1.5 miles (3 minutes by car) from S. McCarran Blvd. and 2 miles from the I-80 on/off-ramp. The property includes 1.4 AC of fenced yard space and the potential for rail service.

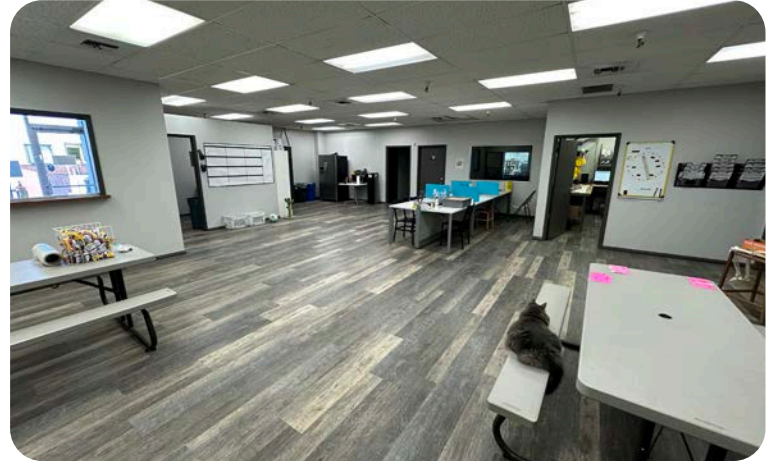
Property Details

Address	1150 Southern Wy Sparks, NV 89431
Available SF	$\pm 40,040$ SF
Fenced Yard	± 1.4 AC
Office Space	$\pm 3,800$ SF
Lease Rate	\$0.79/SF
Lease Type	NNN
Lease Expiration	11/30/2028
Clear Height	28'
Column Spacing	40'x50'
Dock Doors	4
Grade Level Doors	2
Power	2,000 Amps 480 Volt 3 P
APN	034-352-18
Year Built	1975
Zoning	I - Industrial

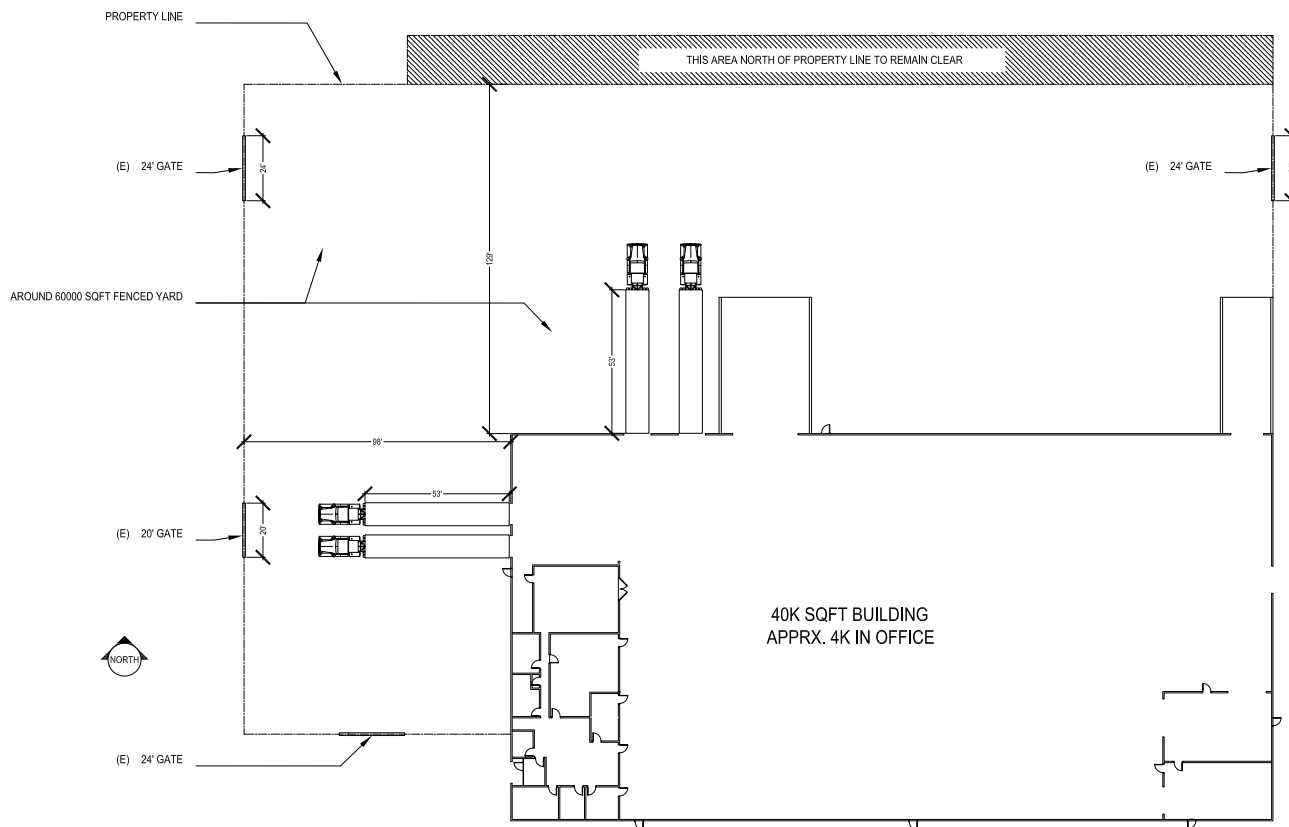
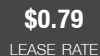


SUBLEASE

1150 SOUTHERN
WAY



Property Photos



SUBLEASE

1150 SOUTHERN
WAY

SUBJECT

80


DISTANCE FROM SUBJECT

NEAREST  ON-RAMP	1 MI 3 MIN DRIVE
RENO-TAHOE AIRPORT	6 MI 9 MIN DRIVE
SOUTH RENO	4 MI 6 MIN DRIVE
CARSON CITY	32 MI 35 MIN DRIVE

Surrounding Area


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Nevada is a business-friendly state with a very low-regulation environment, a streamlined licensing and approval processes, and a favorable tax environment for business and industry. A state with the workforce, education, and infrastructure in place to support economic development.



THE BEST IN THE WEST

The Tax Foundation's 2023 State Business Tax Climate Index named Nevada the 7th best in the country. The Index looks at five areas of taxation including corporate tax, individual income tax, sales tax, unemployment insurance tax, and property tax. It is designed to show how well states structure their tax systems and provides a road map for improvement.

No Tax on

-  Corporate Income Tax
-  Corporate Shares Tax
-  Franchise Tax
-  Personal Income Tax
-  Franchise Tax on Income
-  Inheritance or Gift Tax
-  Unitary Tax
-  Estate Tax

Tax Abatement on

-  Sales & Use Tax
-  Modified Business Tax
-  Personal Property Tax
-  Real Property Tax (for Recycling)
-  Aviation Parts Tax
-  Data Center Tax

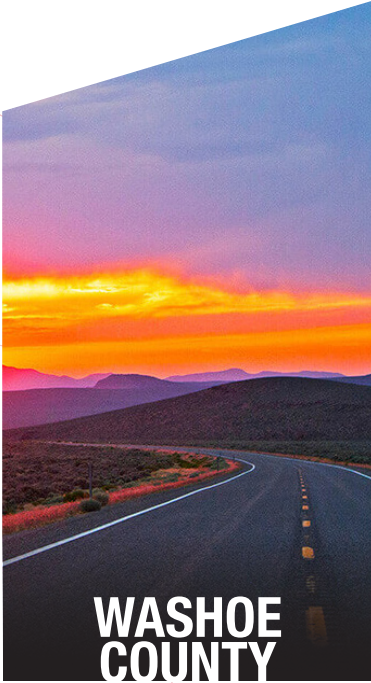


61 OPPORTUNITY ZONE DESIGNATIONS

In June 2018, 61 of Nevada's low-income census tracts received official designation as Qualified Opportunity Zones (QOZ) by the U.S. Department of Treasury and the IRS. The tax incentives reduce taxes on realized capital gains that are quickly reinvested into these designated census tracts by providing three benefits:

-  The deferral of taxes
-  A reduction in taxes by 10 to 15 percent
-  The exclusion of capital gains tax on appreciation if held for 10 years

Sources: 2022 State Business Tax Climate Index provided by the Tax Foundation
Tax + Opportunity Zone incentive details provided by the Nevada Governor's Office of Economic Development



WASHOE COUNTY

Washoe County is in the Northwest corner of Nevada, along the California and Oregon borders.

Since 2010, the population of Washoe County has grown by nearly 20%. It is the second most populous county in Nevada, behind Clark County.



CITY OF RENO

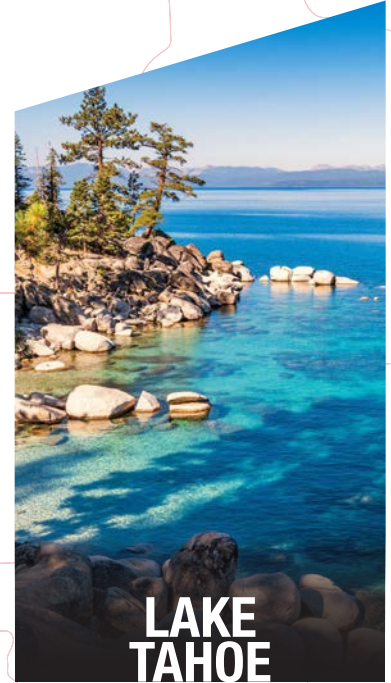
Named #1 Small City by *BestCities.org* in 2020, the Reno area hosts over 5m annual visitors for events like the Reno Rodeo, Street Vibrations, and more.

Reno is home to a robust mix of the world's top businesses and a burgeoning arts community.



TRI CENTER

Tahoe Reno Industrial Center is the largest industrial park in the world. It offers many unparalleled benefits including pre-approved industrial uses, 7-day turnaround on grading permits, 30-day turnaround on building permits, and in-place roads and utilities.



LAKE TAHOE

Lake Tahoe is less than 25 miles from downtown Reno, a short drive for Northern Nevada's residents and visitors.

Tahoe is a year-round outdoor attraction offering beautiful beaches and views, sports and relaxation, and gourmet food and beverage experiences.

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