

FOR SALE

560 BROADHOLLOW ROAD, MELVILLE

52,500 SF CLASS -B OFFICE BUILDING | 3.81 ACRE LOT - L-1 LIGHT INDUSTRIAL ZONING

MELVILLE EMPLOYMENT CENTER DISTRICT - WALT WHITMAN ROAD ACCESS APPROVED 4,000 SF PAD SITE WITH DRIVE-THRU



EXECUTIVE SUMMARY 560 BROADHOLLOW ROAD, MELVILLE

ASKING PRICE: \$6,995,000

PRICE PER SQUARE FOOT: \$133 / SF

The Offering

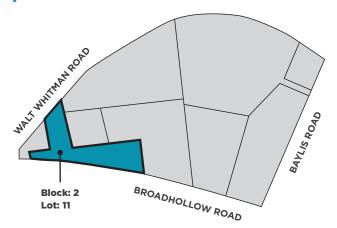
Cushman & Wakefield is pleased to offer for sale 560 Broadhollow Road, Melville, a ±52,500 sq. ft. Class B office building located in the heart of Melville's business district. This three-story property is situated on a 3.81-acre lot and includes 210 surface parking spaces with I-1 Light Industrial zoning.

Currently leased to a diverse mix of professional and traditional office tenants, the property offers flexibility for repositioning, lease-up opportunities, and improving operational efficiencies to further increase value. An approved 4,000 sq. ft. pad site with a drive-thru provides additional upside through potential development or future leases.

Positioned within the thriving Melville business corridor, 560 Broadhollow Road offers outstanding connectivity, located just 2 miles south of both the Long Island Expressway and Northern State Parkway. The building's location ensures high visibility and ease of access along two of Suffolk County's most trafficked thoroughfares, making it highly attractive to tenants and businesses seeking a well-connected address in one of Long Island's premier office markets.

As the Melville market continues to grow and evolve, 560 Broadhollow Road presents a compelling opportunity for investors to acquire a well-located office asset with future upside.

Tax Map



PROPERTY INFORMATION

ADDRESS: 560 BROADHOLLOW ROAD, MELVILLE

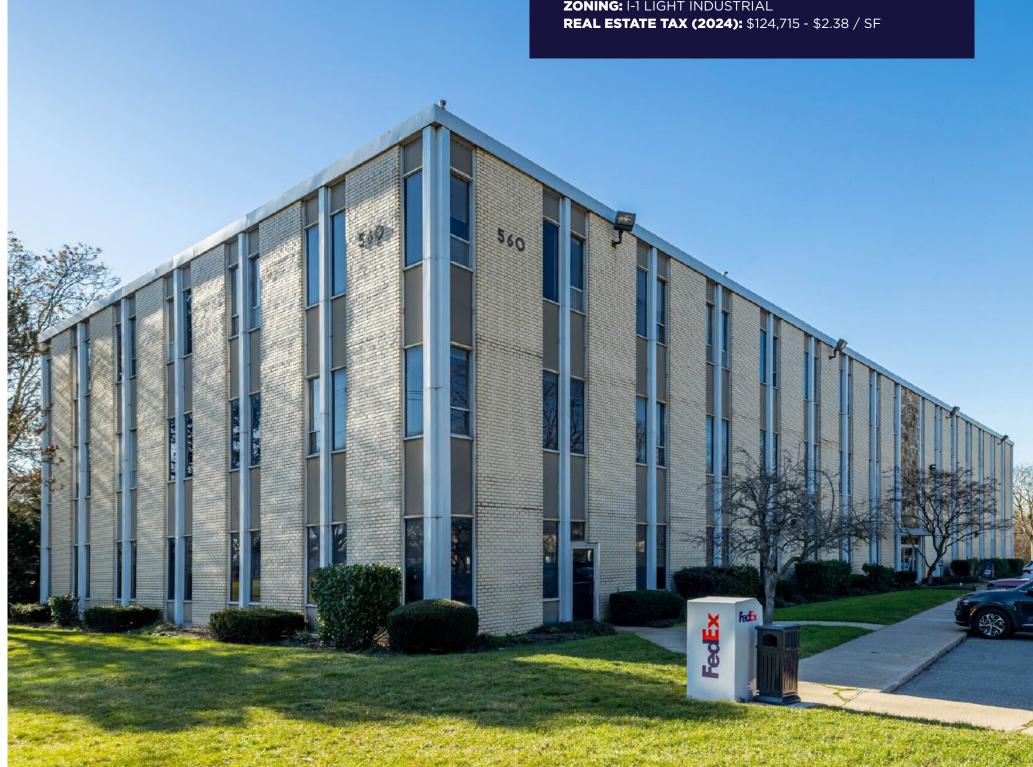
MUNICIPALITY: TOWN OF HUNTINGTON SECTION / BLOCK / LOT: 265 / 2 / 11 **TYPE:** 3-STORY CLASS B OFFICE

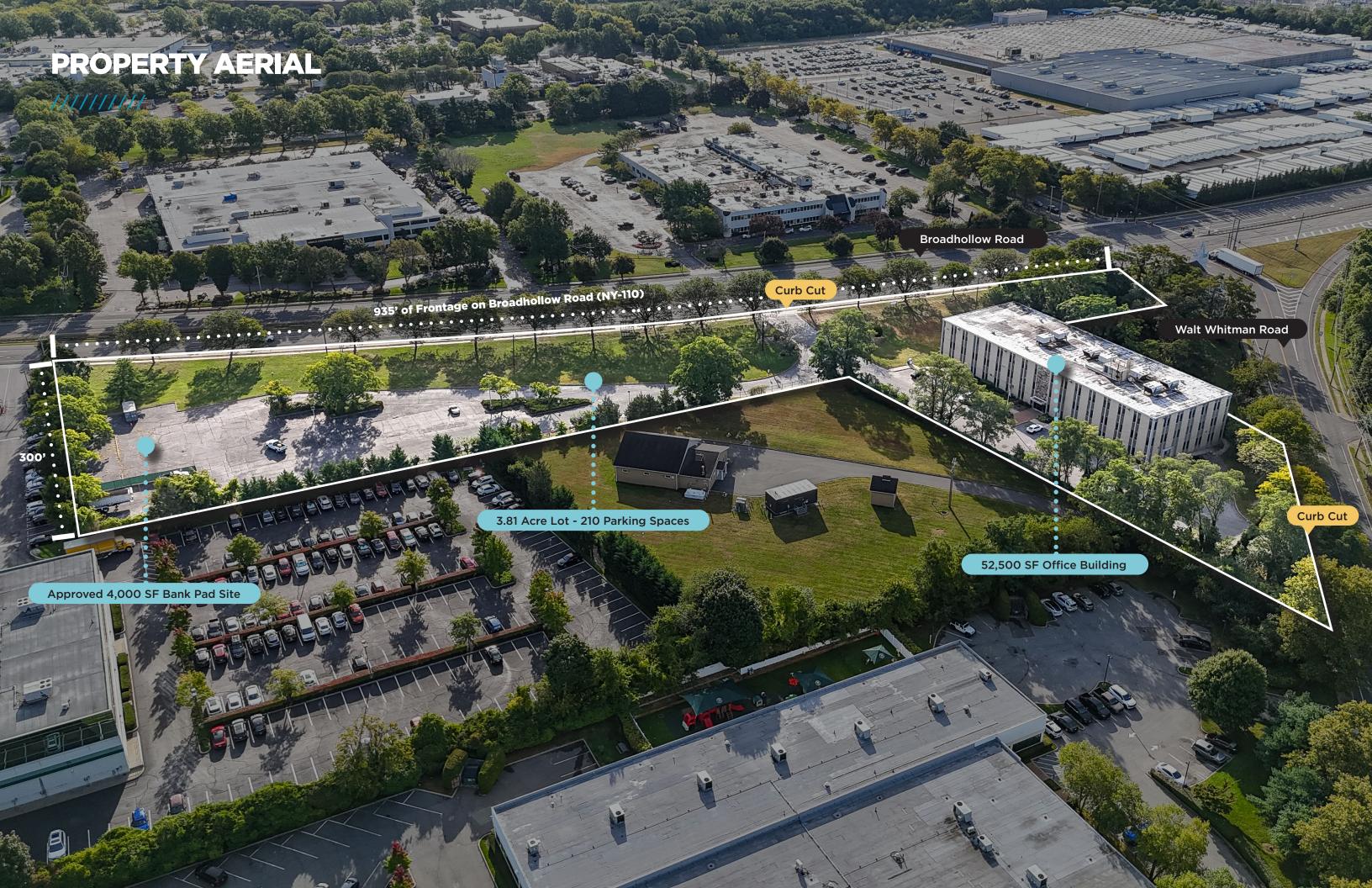
YEAR BUILT: 1971

BUILDING GROSS SF: 52,500 SF LOT SF: 166,054 SF / 3.81 ACRES **PARKING: 210 SURFACE SPACES**

WASTE SYSTEM: SEPTIC - CONNECTION TO SEWER

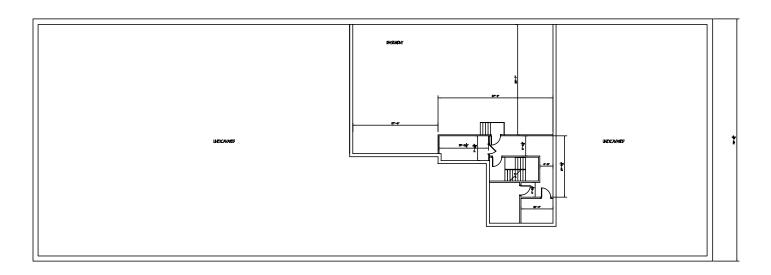
ZONING: I-1 LIGHT INDUSTRIAL







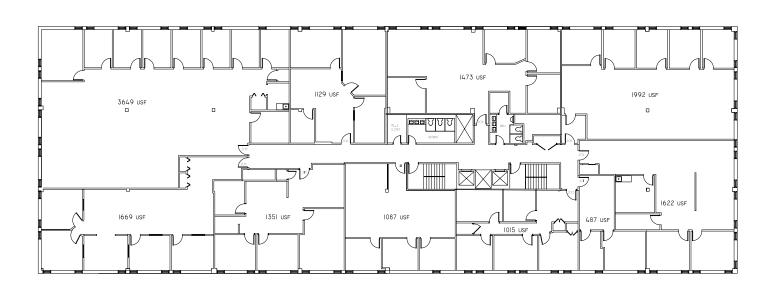
AS-IS FLOOR PLANS560 BROADHOLLOW ROAD, MELVILLE



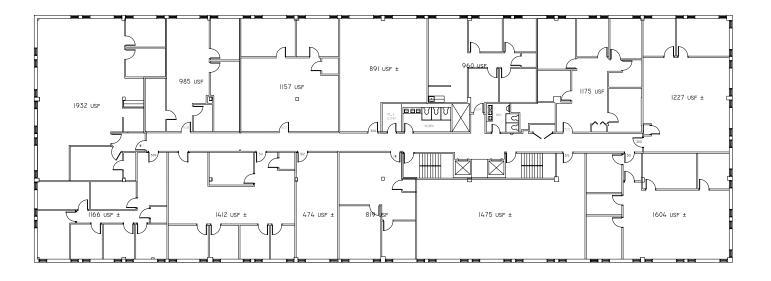
Basement



Ground Floor

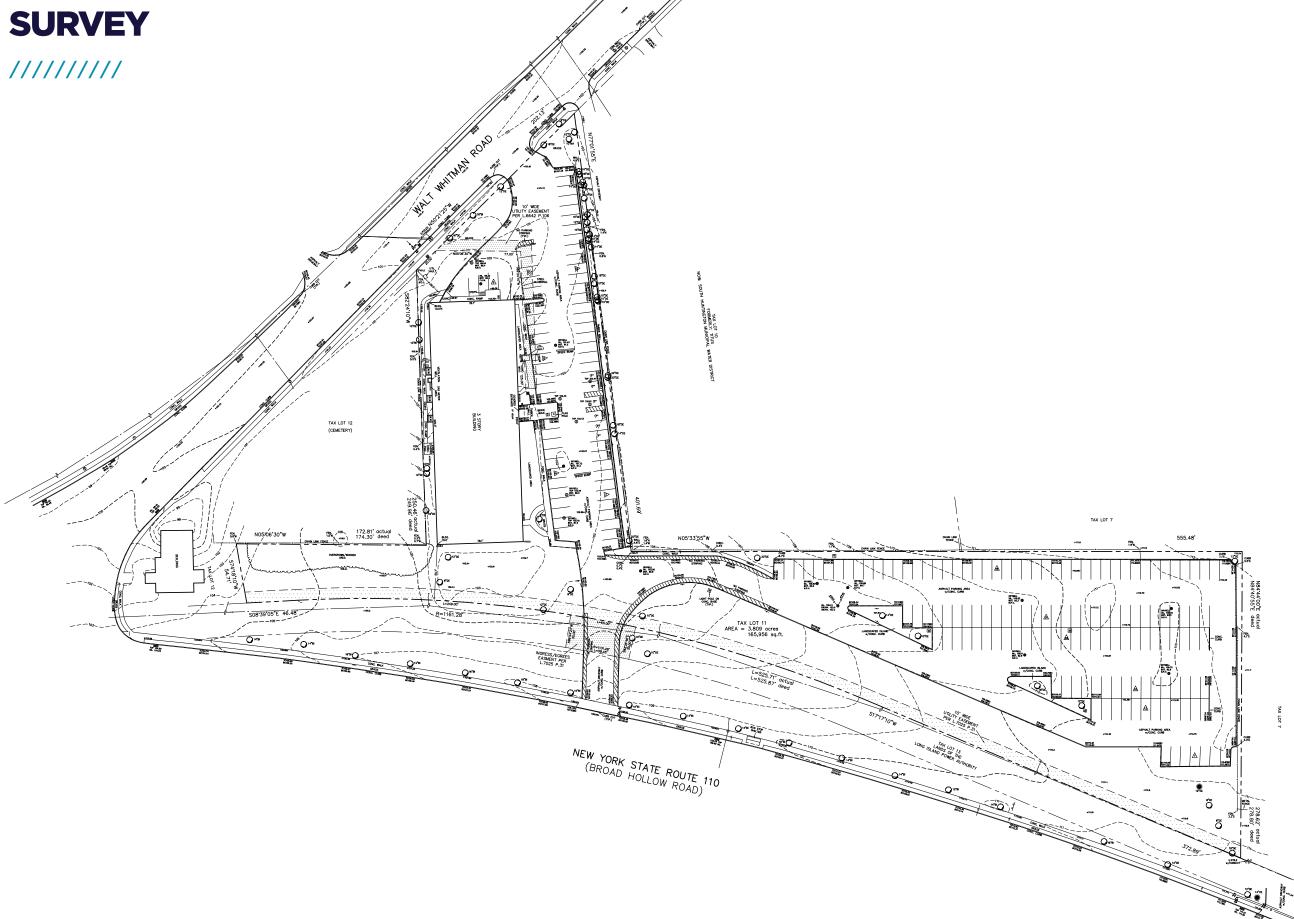


2nd Floor



3rd Floor

8 // CUSHMAN & WAKEFIELD



WITH THE COMMENT CORE OF PRACTICE FOR LAND SHAPPING SUPPRINE OF THE REW YEAR STATE, ASSOCIATION OF THE SHAPE IS SHAPED TO AN EXCENSION OF THE CORE OF AN OFFICE THE SHAPE IS SHAPED TO AN EXCENSION OF THE SHAPE IS SHAPED AND SHAPE AND SHA

A.C. UNIT
OVERNEAD WRESS
UTILITY POLE
GUY WREE
GUY POLE
SION
UNIT POLE
HYDRAIT
WATER VALVE
WATER VALVE
WATER WETER
WATER FRONT HOLE
ELECTRIC MANHOLE
ELECTRIC MANHOLE
ELECTRIC MANHOLE
DRAINAGE WILLT
DRAINAGE WILLT
DRAINAGE WILLT
DRAINAGE WILLT
GAS METER
GAS PAINT TOP OF CURB BOTTOM OF CURB BOTTOM OF CURB TOP OF WALL BOTTOM OF MALL FINISHED FLOOR SPOT ELEVATION NILET BOTTOM NO PIPES WISHEL FULL OF WATER BECIDIOUS MAPLE BIRCH CEDAR MAIL BOX CALL BOX MANHOLE SEWER MANHOLE SEWER MANHOLE

560 BROADHOLLOW ROAD // MELVILLE, NY 11

ZONING ANALYSIS

L-1 LIGHT INDUSTRY - TOWN OF HUNTINGTON

PERMITTED USES

- 1. Agricultural uses: Farming, floriculture, nurseries, and dairies.
- 2. Research and development: Laboratories for scientific and industrial research.
- 3. Office and banking institutions: Banks limited to 20% of the building's floor area.
- 4. Cold storage and food plants: Includes pasteurizing plants and creameries.
- 5. Warehousing and distribution: No outdoor storage or storage of coal, petroleum, or ice as a principal use
- **6. Light manufacturing:** Examples include food production (except alcohol distilling), textiles, publishing furniture assembly, toy manufacturing, and pharmaceutical compounding.
- 7. Public uses: Municipal or town uses permitted in residential districts.
- 8. Accessory uses: Employee cafeterias, product retail, and storage related to primary activities.
- 9. Day-care centers: Must meet specific health, space, and safety requirements.
- 10. Trade schools and business education centers.
- 11. Media production: Radio, television, and film production studios with restrictions on antenna placement.
- 12. Cultural institutions: Libraries, museums, and art galleries.

SPECIAL PERMIT USES

- 1. Performing arts centers and concert halls: Must have more than one street frontage and be away from residential areas.
- 2. Recreational and athletic facilities: Limited to indoor activities; no miniature golf or mechanized sports tracks allowed.
- **3. Restaurants and retail:** Accessory to office and industrial buildings, subject to size and setback restrictions. Drive-thru windows are not allowed.

SPECIAL REGULATIONS AND CONDITIONS

- Warehouse Occupants: A building may house up to six tenants engaged in warehouse activities, each
 occupying at least 5,000 square feet.
- Parking:
 - Must be set back 50 feet from residential district boundaries.
 - Parking is limited in front yards, with a maximum of 10 spaces allowed, at least 50 feet from front lot lines.
- Building Height:
 - Standard maximum height: 58 feet (4 stories).
 - Under certain conditions, up to 90 feet (6 stories) may be allowed if the building meets LEED Silver certification and is set far enough from residential districts.
- Outdoor Areas: No parking, loading, or recreational areas allowed within front yards or close to residential
 zones.

LOCATION OVERVIEW

MELVILLE, NEW YORK

MELVILLE, NY

Melville, NY is the primary business center of Suffolk County, which is home to almost one and a half million people. Melville still is home to many U.S. headquarters of a number of national and international corporations, including Canon USA, Chyron Corporation, Leviton, MSC Industrial Direct, Nikon USA, the medical and dental supply distributor Henry Schein, Bouchard Transportation, and Verint Systems. In addition, significant operations of Manhattan-based The Estée Lauder Companies are conducted there. Melville was also the host of operations for many Fortune 500 companies, where headquarters and many other corporate and industrial centers were once found on or near Route 110, which runs north to south through Huntington, Melville, Farmingdale, North Amityville, and Amityville. The affluent Suffolk County towns of Melville, Dix Hills & The Hamptons significantly outpace the rest of the LI market in both occupancy rates & price / sq. ft. rates.

I-495 / LONG ISLAND EXPRESSWAY LOCATION & DEMOGRAPHICS

Situated at I-495/LIE Exit (49N), just south of the convergence of Broadhollow Road and Walt Whitman Road, with direct access to the Northern State Parkway, and minutes from the Seaford Oyster Bay Expressway.

- 5 Minutes From Pinelawn Long Island Rail Road (LIRR) Station
- Surrounded By High Income Communities (Demographics Within 3-Miles):
 - » \$214,532 Average Annual Househould Income
 - 83% White Collar Employment
 - \$785,026 Average Home Values

NOTABLE CORPORATIONS IN MELVILLE, NY

















LONG ISLAND STATS

- » Population: 3 Million+ People
- » Median Household Income: \$130,000 (More Than Double the U.S. Average
- Labor Force: 1,600,000+ People
- » Unemployment Rate: 2.7%

12 // CUSHMAN & WAKEFIELD





FOR SALE 560 BROADHOLLOW ROAD, MELVILLE

52,500 SF CLASS -B OFFICE BUILDING | 3.81 ACRE LOT - L-1 LIGHT INDUSTRIAL ZONING

MELVILLE EMPLOYMENT CENTER DISTRICT - WALT WHITMAN ROAD ACCESS APPROVED 4,000 SF PAD SITE WITH DRIVE-THRU

SALES INQUIRIES

Daniel A. Abbondandolo Executive Director dan.abb@cushwake.com +1 631 425 1232 Joegy Raju Director joegy.raju@cushwake.com +1 631 425 1216



Cushman & Wakefield Copyright 2024. No warranty or representation, express or implied, is made to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by the property owner(s). As applicable, we make no representation as to the condition of the property (or properties) in question.