

Unique Renovated Office Building Retail & Residential Property for Sale City of Bethlehem, Lehigh Valley, PA

2 West Market St, Bethlehem, PA 18017



2 West Market St, Bethlehem, PA 18017 aka 511 North New Street

### **Executive Summary**



SALE PRICE:	1,400,000.00		
LOT SIZE:	Approximately 0.2 Acre		
BUILDING SIZE:	8,352 SF		
YEAR BUILT:	1849		
YEAR RENOVATED: 2017			
ZONING:	RT - Residential Zoning District Commercial - Non Confirming Use Retail, Mixed, Apartment Or Office		
SERVICES:	Public Water & Sewer		
MARKET:	Lehigh Valley		
SUB MARKET:	City Of Bethlehem		
CROSS STREETS:	New Street		

#### PROPERTY OVERVIEW

This unique property consists of 3 buildings in Historic Bethlehem. The primary property, which was recently renovated, is a 4,670 SF office building built in 1849. The second building is a 2,086 SF retail and residential unit that faces North New Street. The third building is a 1,596 SF garage with a basement and second floor residential unit. The garage would be perfect for a conference area or workshop.

#### **PROPERTY FEATURES**

- Renovated Commercial Office
- New Roof, Electric, HVAC, Sidewalks & Cabling
- Onsight Parking for 4 Spaces
- Great Historic Bethlehem Location
- Tiffany Glass Windows & Working Fireplaces
- Current Permitted Use is Office, Retail and Apartment
- Secure IT Room
- City of Bethlehem UNESCO World Heritage Designation





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### **Property Details**

**PROPERTY TYPE:** Office/Retail/Residential

**APN:** P6NE1D 14 7 0204

**LOT SIZE:** Approximately 0.2 AC

**BUILDING FRONTAGE:** Market Street

**CROSS STREETS:** North New Street

YEAR BUILT: 1849

**CONSTRUCTION TYPE:** Brick & Wood

3 in Primary Building

NUMBER OF STORIES: 2 in Retail/Residential Building

2 in Garage

NUMBER OF UNITS: 4









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#### **Additional Photos**











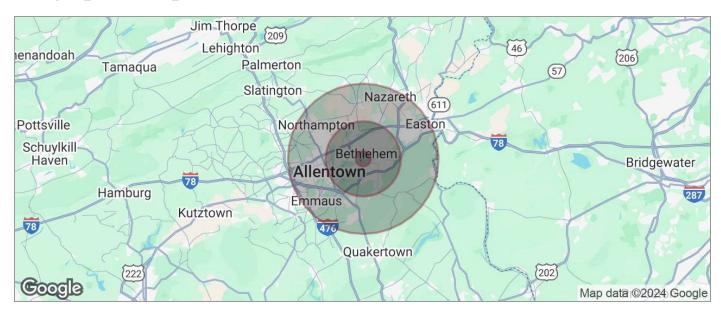






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### **Demographics Map**



POPULATION	1 MILE	5 MILES	10 MILES
TOTAL POPULATION	24,310	187,635	482,273
MEDIAN AGE	36.8	38.9	40.2
MEDIAN AGE (MALE)	35.0	37.3	38.6
MEDIAN AGE (FEMALE)	39.9	40.8	42.0
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
TOTAL HOUSEHOLDS	10,779	74,778	193,895
# OF PERSONS PER HH	2.3	2.5	2.5
AVERAGE HH INCOME	\$65,809	\$79,242	\$82,661
AVERAGE HOUSE VALUE	\$153,861	\$194,969	\$208,434
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RACE	1 MILE	5 MILES	10 MILES
RACE	1 MILE	5 MILES	10 MILES
RACE % WHITE	1 MILE 73.4%	5 MILES 72.1%	10 MILES 75.6%
RACE % WHITE % BLACK	1 MILE 73.4% 10.3%	5 MILES 72.1% 9.2%	10 MILES 75.6% 7.9%
RACE % WHITE % BLACK % ASIAN	1 MILE 73.4% 10.3% 2.8%	5 MILES 72.1% 9.2% 3.1%	10 MILES 75.6% 7.9% 3.1%
RACE % WHITE % BLACK % ASIAN % HAWAIIAN	1 MILE 73.4% 10.3% 2.8% 0.0%	5 MILES 72.1% 9.2% 3.1% 0.1%	10 MILES 75.6% 7.9% 3.1% 0.0%
RACE % WHITE % BLACK % ASIAN % HAWAIIAN % INDIAN	1 MILE 73.4% 10.3% 2.8% 0.0% 0.1%	5 MILES 72.1% 9.2% 3.1% 0.1% 0.2%	10 MILES 75.6% 7.9% 3.1% 0.0% 0.3%

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census





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#### **Location Maps**



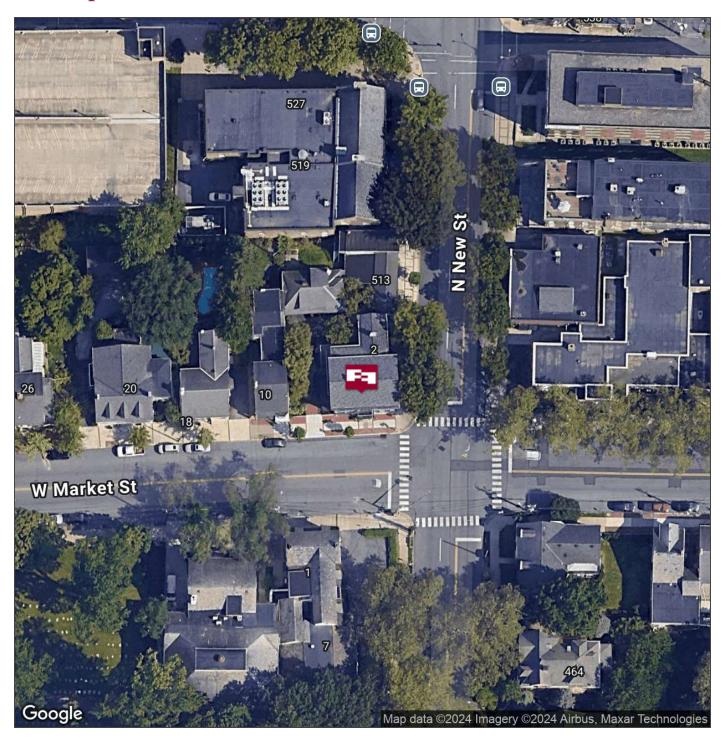




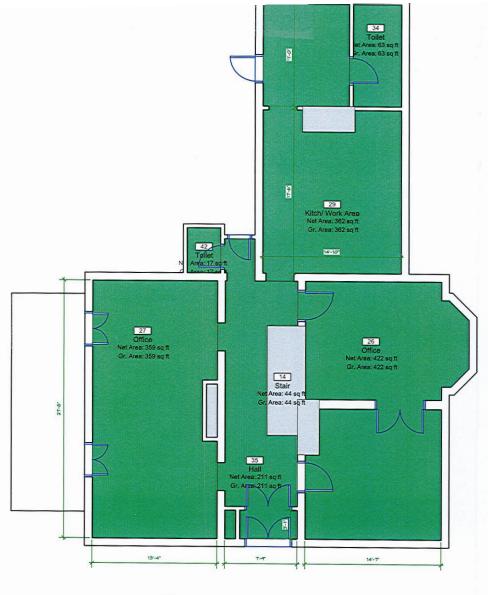


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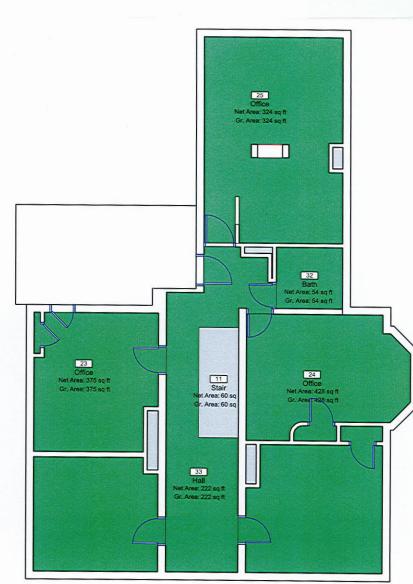
## **Aerial Map**



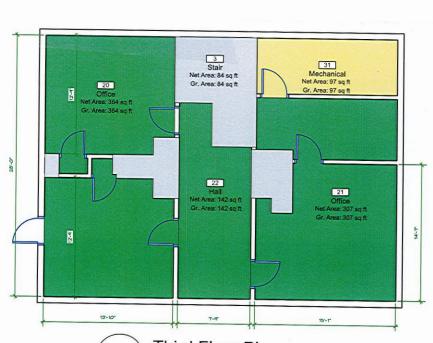




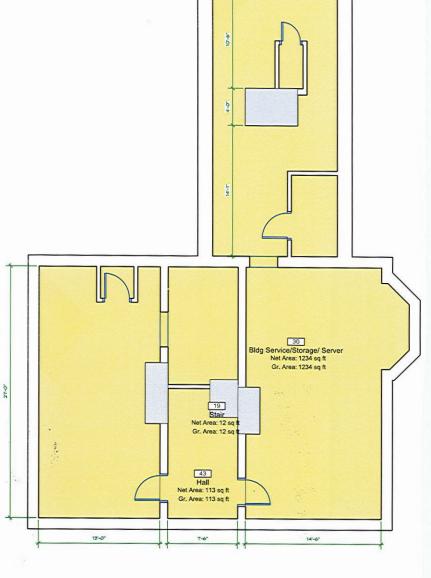
1 First Floor Plan
Scale: 1/8" = 1'-0"



Second Floor Plan
Scale: 1/8" = 1'-0"



Third Floor Plan
Scale: 1/8" = 1'-0"



Basement Floor Plan
Scale: 1/8" = 1'-0"