9% Cap Rate Investment Opportunity with Financially Strong NNN Tenant in Place!

33 W 2nd Street Riverhead, NY 11901







For More Information:



Douglas Elliman Commercial - Long Island

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Christopher Pesce



Kenneth Hester

Licensed Real Estate Salesperson Douglas Elliman Commercial - Long Island 516.641.0342 kenneth.hester@elliman.com



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Offering Summary

Sale Price:	Price Upon Request
Building Size:	26,235 SF
Lot Size:	0.42 Acres
Cap Rate:	9.0%
NOI:	\$625,000
Zoning:	DC-3 Office

Property Overview

Calling all investors and 1031 Exchange buyers! Great Income Producing 9% Cap Rate Investment Opportunity with Financially Strong NNN Tenant in Place with new 10 year lease! +/- 26,235 SF Elevator Office Building for Sale with 50 year old company with long term lease! This property is located in the heart of Historic Downtown Riverhead, NY across from Town Hall, 1/2 a block from Suffolk County Supreme Court and just one block from Main Street! This is a one of a kind opportunity, there are not many office buildings in this style of architecture and size. Contact us for more information!

Property Highlights

- Great 9% Cap Investment Opportunity with Strong Tenant with 10 Year Lease!
- · Building and Grounds are Well Maintained
- · Located in the Heart of Downtown Riverhead

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Income Summary

Tenant Base Rent \$625,000

Gross Income \$625,000

Net Operating Income \$625,000

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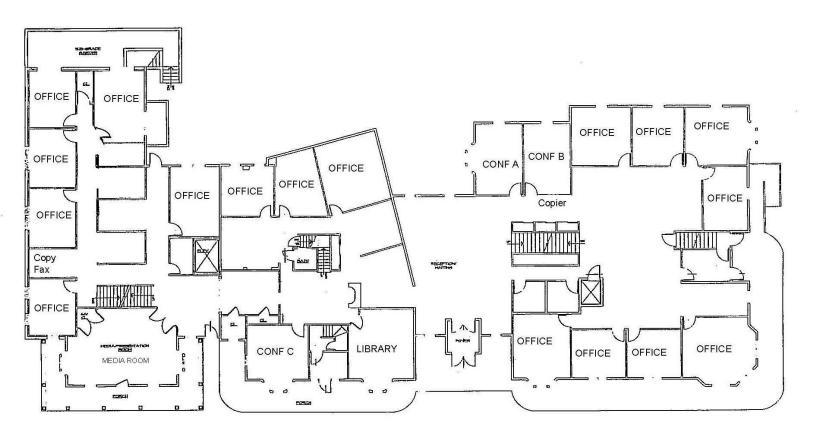
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IST FLOOR

1st Floor - Floor Plan

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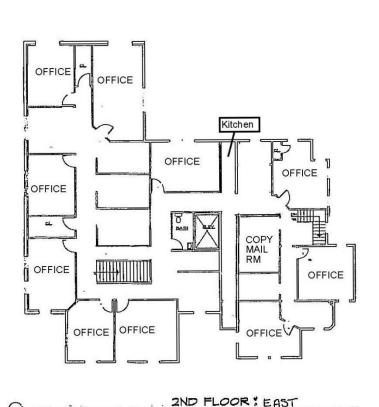
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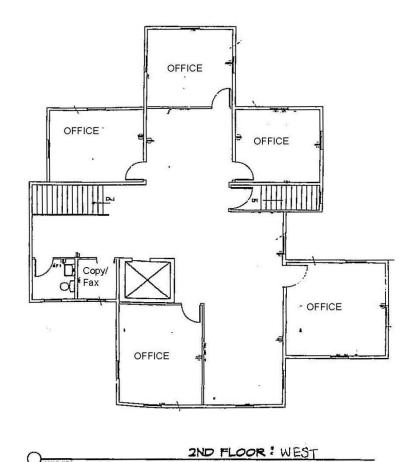






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2nd Floor - Floor Plan

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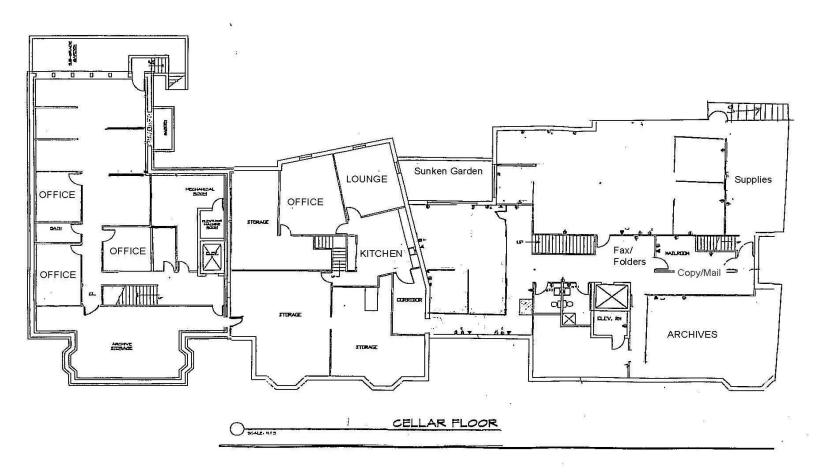
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Cellar Floor - Floor Plan

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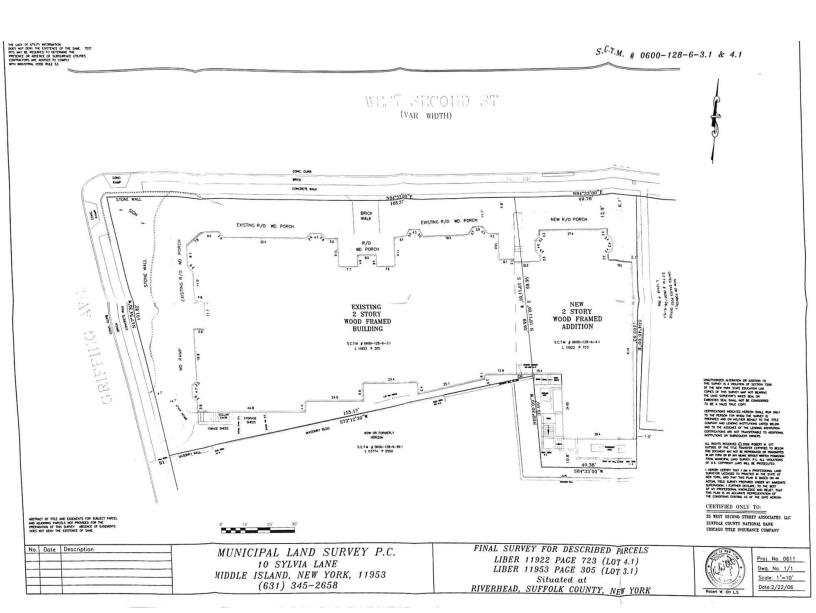
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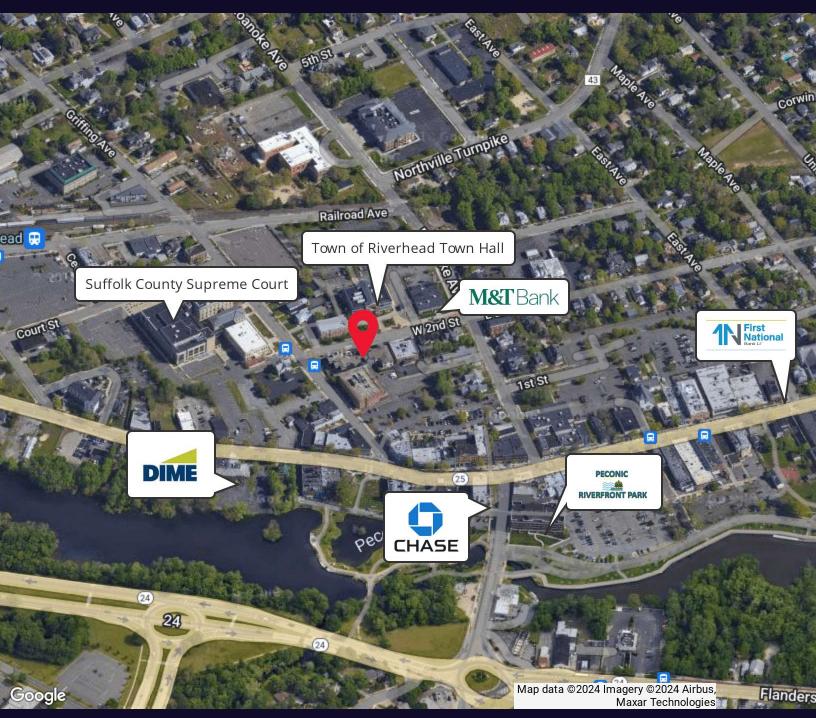
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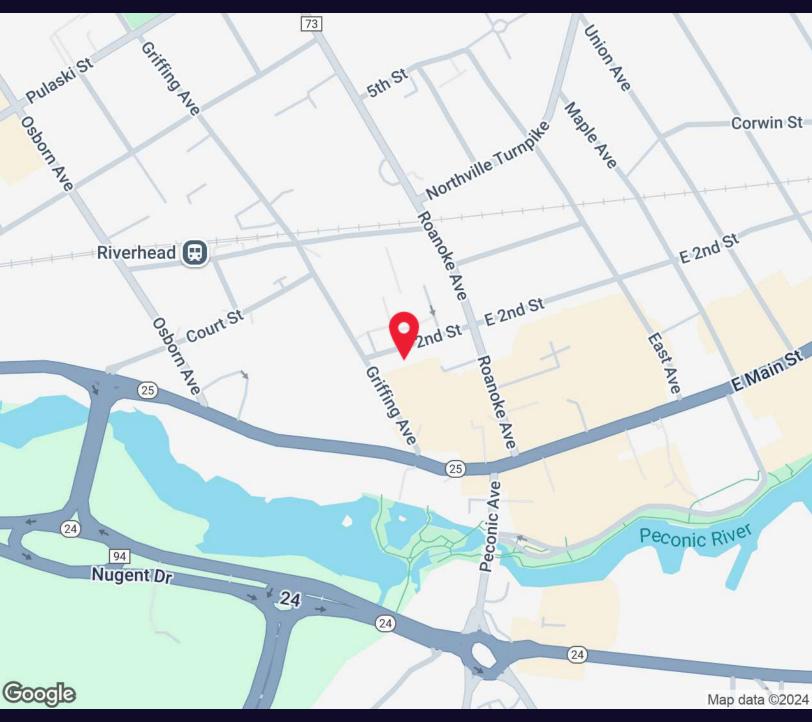
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WE ARE COMMERCIAL REAL ESTATE

Commercial real estate involves more than just property listings. To get the most effective results, you need to partner with a company that has a full complement of services and an in-depth team of professionals to help with all of your needs. Douglas Elliman's team of commercial real estate experts is committed to unrivaled performance standards when working with tenants, investors, purchasers and owners. We represent all major property types including office, industrial, retail, apartment and land. We treat each assignment with commitment and focus, from a single transaction in a local market to national and multi-market assignments. We help negotiate contracts, coordinate construction and provide both property management as well as ongoing advisory service to satisfy your changing real estate needs. Our breadth of market knowledge, unprecedented network and use of innovative technology extend to all types of property transactions.

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