OFFICE BUILDING

365 E CORONADO RD, PHOENIX, AZ

±6,700 SF Available



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Freestanding Office Building

365 E CORONADO RD, PHOENIX

Investment/Owner-User Opportunity | ±6,700 SF

FOR SALE

\$1,600,000 (\$238.81/sf)

Executive Summary:

Available for sale is 365 E Coronado Rd in Phoenix, a freestanding office building located in the heart of Midtown Phoenix.

This is an opportunity to own your own office space in an excellent Midtown Phoenix location instead of paying rent to a landlord.

This property is located on Coronado Rd just west of 7th Street and east of Central Avenue.

Coronado Street between 7th Street and Central Avenue has a tenant mix of professional businesses that include attorneys, non-profit groups, insurance agencies, schools and medical groups.

Property Details	
Total Building Area	6,700 SF
Address	365 E Coronado Rd, Phoenix, AZ 85004
Floors	Two, no elevator
Year Built	1985
Parking	19 spaces total, 9 covered reserved spaces
Parcel Number	118-54-031B



The Property

Since the property was originally constructed, it has been used as professional office space for attorneys. The interior is in excellent condition and if the layout works for you, it could be move-in ready.

This is a well-managed property as evidenced by the overall condition of the development. There is excellent monument signage on Coronado Rd.



Construction Costs

With the recent staggering inflation in our economy, construction costs have also increased substantially. This is an opportunity to own a property at a price below replacement costs. If the current layout works for your business, you may be able to save thousands of dollars on tenant improvements.

Parking

Included with this property at no additional cost are nine covered reserved parking stalls. Covered reserved parking rates in this area range from \$35.00 to \$55.00 per space per month, with an average of approximately \$44.28. That means you can save \$398.52 per month on parking costs by owning this building.

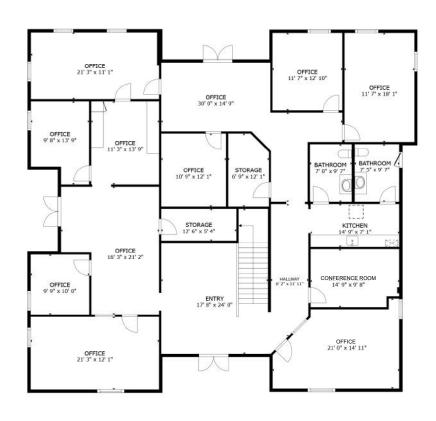


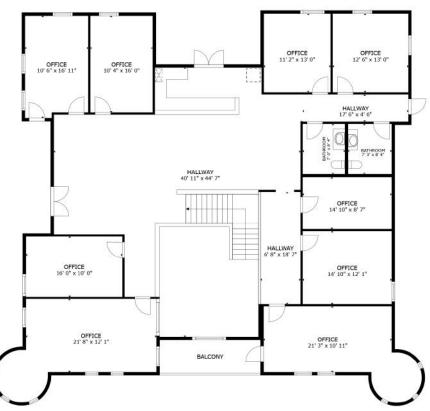
Floor Plan

 $\pm 6,700$

square feet available







FLOOR 1 FLOOR 2

Photos























