

Eric Nelson
Principal & Vice President of Brokerage
501.951.1802
enelson@mosestucker.com



# **Offering Summary**

LEASE RATE: \$35,000/Per Year

**LAND SIZE**: <u>+</u> 1.86 Acres

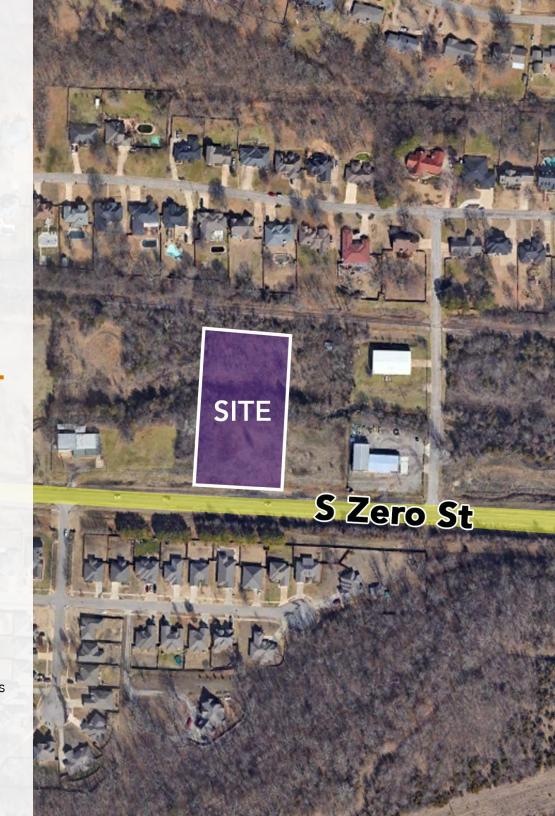
ZONING: C-5

UTILITIES: On site

TRAFFIC COUNT: Over 11,000 VPD

# **Property Highlights**

- Site surrounded by residential development to north and south
- Zero Street is undergoing substantial widening and improvements as part of Hwy 255 expansion
- 197.73 linear feet of frontage along Zero Street
- Site is situated between the busy intersections of Massard/Zero and Chaffee Crossings
- Adjacent property potentially available for expansion needs
- Favorable terrain on frontage for development





# **Market Overview**

Fort Smith, is the third largest city in Arkansas and is situated along the Arkansas River and just across from the Oklahoma state border. Fort Smith is the manufacturing hub of Arkansas. Recreation and tourism, particularly structured around the unique history of Fort Smith, is a growing industry with a workforce that is growing also. Downtown Fort Smith has been revitalized in recent years with new and unique buildings and projects such as "The Unexpected" brings urban and contemporary art to Arkansas, culminating in an annual week-long evening in downtown Fort Smith. Moreover, Fort Smith was recently named as the official new home for the military mission of training US Air Force pilots and our allies on the F-16 and F-35 fighter jets, a move that's projected to have upwards of \$800 Million - \$1 Billion dollars of an economic impact per year.



DEMOGRAPHICS	1 MILES	3 MILES	5 MILES
POPULATION	4,271	21,574	52,057
HOUSEHOLDS	1,922	9,366	22,410
AVERAGE AGE	40.3	41.0	41.2
AVERAGE HH INCOME	\$103,478	\$83,152	\$88,747
BUSINESSES	110	904	2,095
EMPLOYEES	1,551	13,734	33,395

# **Demographics**

Based On 10 Mile Radius Around The Property

142,275

56,867

2023 Households

Average Age (2023)

\$70,446

Businesses (2023)



## Little Rock

HEADQUARTERS 200 River Market Ave Suite 300 Little Rock, AR 72201 501.376.6555

### Bentonville

BRANCH OFFICE 805 S Walton Blvd Suite 123 Bentonville, AR 72712 479.271.6118

## FOR MORE INFORMATION CONTACT:

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#### **DISCLAIMER**

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**Commercial Real Estate** 

S Zero St

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