EUCLID MIAMI APARTMENTS

1115 EUCLID AVE. Miami FL 33139



DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2024 Population	30,555	47,917	243,312
2024 Average HH Income	\$114,797	\$141,469	\$131,206

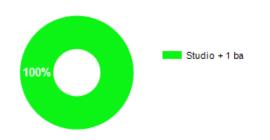
Exclusively Marketed by:

Damian Nusynkier DALAN REALTY LLC Lic. Real Estate Broker (786) 553-7228 damian@dalanrealty.com Lic: BK3126276





				Actual			Market	
Unit Mix	# Units	Square Feet	Current Rent	Rent PSF	Monthly Income	Market Rent	Market Rent PSF	Market Income
Studio + 1 ba	16	490	\$1,788	\$3.65	\$28,600	\$1,800	\$3.67	\$28,800.00
Totals/Averages	16	490	\$1,788	\$3.65	\$28,600	\$1,800	\$3.67	\$28,800.00



PROPERTY SUMMARY				
Number of Units	16			
Building SF	8,860			
Land SF	7,000			
Land Acres	0.16			
Year Built	1950			
Year Renovated	2021			
# of parcels	1			
Building Class	В			
Topography	Flat			
Location Class	В			

INVESTMENT SUMMARY				
Price	\$4,600,000			
Price PSF	\$519.19			
Occupancy	100%			
NOI (CURRENT)	\$202,783			
NOI (Year 2)	\$224,489			
CAP RATE (CURRENT)	4.41%			
CAP RATE (Year 2)	4.88%			
GRM (CURRENT)	13.64			
GRM (Year 2)	12.65			

Net Operating Income	\$20	02,783	\$224	1,489	
	Less Expenses	\$134,417	39.86%	\$139,111	38.25%
Effective Gross Income	\$337,200		\$363,600		
Gross Scheduled Rent		\$337,200		\$363,600	
INCOME		CURRENT	YEAR 2		

EXPENSES	CURRENT P	CURRENT Per Unit		YEAR 2 Per Unit	
Real Estate Taxes	\$57,782	\$3,611	\$59,516	\$3,720	
Insurance	\$24,349	\$1,522	\$25,079	\$1,567	
Management Fee	\$13,488	\$843	\$14,544	\$909	
Trash Removal	\$5,028	\$314	\$5,179	\$324	
Repairs & Maintenance	\$12,000	\$750	\$12,360	\$773	
Water / Sewer	\$13,328	\$833	\$13,757	\$860	
Landscaping	\$2,400	\$150	\$2,472	\$155	
Electricity	\$1,014	\$63	\$1,044	\$65	
Pest Control	\$2,400	\$150	\$2,472	\$155	
Gas	\$2,028	\$127	\$2,088	\$131	
Business Licence	\$600	\$38	\$600	\$38	
Total Operating Expense \$1	34,417 \$8	3,401 \$139	9,111 \$8	,694	
Expense / SF	\$15.17		\$15.70		
% of EGI	39.86%		38.25%		