

**Norris Development**  
**Profit & Loss**  
 January through December 2025

	<b>Jan - Dec 25</b>	<b>Jan - Dec 24</b>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Rental</b>		
Boat Rental	37,715.00	28,500.00
Georgia Hiwassee	181,567.16	139,620.08
<b>Total Rental</b>	219,282.16	168,120.08
<b>Total Income</b>	219,282.16	168,120.08
<b>Expense</b>		
Cleaning Expense	25,413.93	10,069.63
Insurance	8,872.00	7,346.00
Property Tax	5,485.67	5,284.24
Supplies	53,273.73	44,533.90
Utilities	23,202.08	20,655.45
<b>Total Expense</b>	116,247.41	87,889.22
<b>Net Income</b>	<b>103,034.76</b>	<b>80,230.87</b>