

110 Whitemon Lane at US Highway 17 & Virginia Road Edenton, North Carolina

±52 Acres | For Sale or Lease

- Subdividable
- Various size parcels available for retail and commercial use
- Located on the main commercial corridor of Edenton
- Near ECU Health Chowan Hospital, John A. Holmes High School and the College of The Albemarle-Edenton Chowan campus

±52 Acres Edenton, NC

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Property Overview

Description	The subject property is located in the Town of Edenton in Chowan County in Northeast, North Carolina. The site consists of three parcels totaling approximately 52 acres which is located at 110 Whitemon Lane at the US Highway 17 and Virginia Road (State Route 32) interchange. The property is well positioned on the main commercial corridor of Edenton and is close to the ECU Health Chowan Hospital, which serves over 100,000 people in Chowan and surrounding counties. Also nearby is John A. Holmes High School (590 students) and College of The Albemarle- Edenton Chowan Campus.	
	The current property owner will subdivide the property and will build to suit or sell various size parcels for retail and commercial uses.	
Site Area	±52 acres total acreage. Sites available as small as one acre.	
Zoning	SC District- Designed for well planned shopping centers to serve the community.	
Utilities	Sewer service is provided by Town of Edenton waste water system. Water is provided by the Town of Edenton municipal water system.	
Ingress/Egress	The east side of the property has approximately 2,000 feet of frontage directly on US Highway 17 with direct access to State Route 32 via a proposed traffic signal at the Whitemon Lane intersection.	
Real Estate Tax	Chowan County - \$.695 per \$100 of assessed value City of Edenton -\$.43 per \$100 of assessed value	
Traffic Counts	9,600 Vehicles Per Day (US Highway 17) 13,500 Vehicles Per Day (State Route 32)	

Area Retailers & Employers

- Food Lion Burger King
- McDonald's Walgreens
- Wendy's
- CVS
- Auto Zone Dairy Queen
- Roses



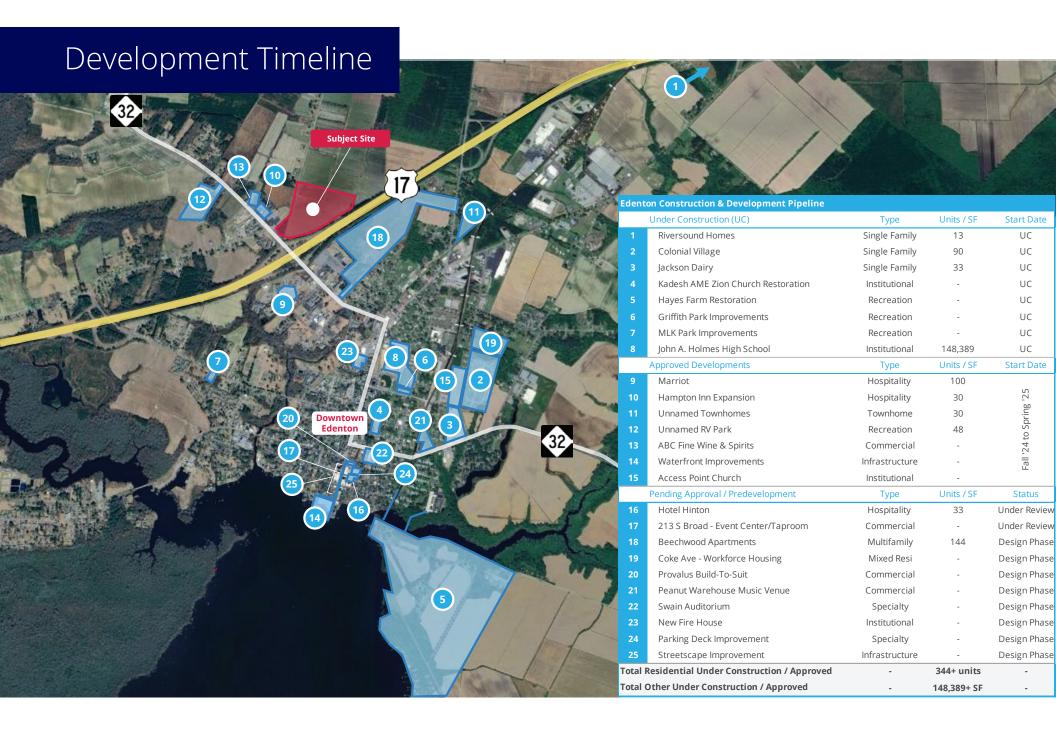
R/W CON MON 6"UP R/W CON MON 3" UP Me Q1 1/2" ERB 2" DWN LEANING W/ FLAG Survey Frc R1 1/2" ERB 2" DWN W/ FLAG (Now or Formerly) S1 1/2" ERB 2" DWN W/FLAGGING Jerry W. Parrish Sr. T1 1/2" ERB 2" DWN W/ FLAG Deed Book 523 Page 477 1/2" ERB 8" DWN W/FLAGGING 1/2" ERB 6" DWN W/FLAGGING V1 Existing Power Lines POB W1 Are on Parrish Property. THE BEST OFF 1/2" ERB 6" DWN W/FLAGGING 1/2" ERB 1'DWN W/FLAGGING X1 S 78°43'48" F B2a ot Drawn To Scale Parcel 3 4.11 Acres Follows ity Map 179,211.32 Sq Ft Existing Property Line Follows Center of 4' Wide Ditch (Lot 34 Plat Cabinet 1, Slide 53-A) N 78°43'54" W iD2 748.38 (Now or Formerly) Parcel 2 Jerry W. Parrish Sr. 4.13 Acres Deed Book 489 Page 416 179,712.41 Sq Ft Existing Property Line (Lot 35 Plat Cabinet 1, Slide 53-A) 60' SR 1321 Along South Side of 4' Wide Ditch S 78°42'49" E N 78°42'49" W (Whitemon Lane) Control Corner 60' Public Right of Way Existing Property Line D Point "A1" 2 Lane Paved Roadway Follows Center of 4' Wide Ditch POB NC Grid Coordinates N= 856,623.03 E = 2,705,155.54 aci E, eferences for U.S. Highway 17, four nd Whitemon Lane are as follows: wid ook 2, Page 359, Book 2, Page 362, 1, and Plat Cabinet 1, Slide 153A. Parcel 1 45.49 Acres Fr 1,981,438.51 Sq Ft SR 1321 (Whitemon Lane) 120.00'● PT 120' Public Right of Way 2 Lane Paved Roadway Property Line is along the arc of curve labeled "C2" not the chord distances. 3lide 285, "Quarter Road" n recorded survey but no ad can be located at the Plat does not indicate any or "Quarter Road". Met From A1 Property Line is along the arc of curve labeled C1 "C1" not the chord distances. C1 F1 G1 U.S. Highway 17 H1 (Ocean Highway) 11 J1 Right of Way Varies Multi Lane Highway K1 L1 M1 01 P1 Q1 R1 nent Company II, S1 U1 nbar, LLP, and X1 NC Hwy 32 survey on which it)24 Minimum 3 Land Title LTA and NSPS, 3, 14, and 18 of on March 30, Y1 Z1 (Virginia Road) 200' Public Right of Way Curve Data 2 Lane Paved Roadway

2744.79'

312.98'







Edenton Market Overview

Chowan County is an economic center in the northeast region of North Carolina. In addition to agriculture and the associated businesses, Edenton supports many industries ranging from peanut processing to world-class boatbuilding. Nestled along the Albemarle Sound and Chowan River, Edenton is within a two-hour drive of 2 international airports, and home to the Northeast Regional Airport. In addition, the area's manufacturing facilities are able to utilize shipping via barge along the Chowan and Roanoke Rivers, and the Norfolk Virginia port. As of mid-2024, Chowan County was home to 13,580 residents. Edenton houses roughly one-third of the county's population, amounting to nearly 2,000 households.

TOP INDUSTRIES

Local Stats



Over the next five years, Edenton expects the number of households to grow by 2.4 percent.



The median home value in Edenton is \$271,429. More than half of the town's 2,460 housing units are owner-occupied.



31.1%Education, Healthcare, & Social Assistance



10.5%
Arts, Entertainment,
Accommodation, &
Food Service



10% Contruction



9.4% Retail Trade



8.2% Finance, Insurance, Real Estate, & Leasing



Timbermill Wind Farm Nears Completion

Timbermill Wind is located on 6,300 acres of land just outside of Edenton. The location was chosen ecause it's a verified wind resource, has existing on-site transmission lines and roads, expansive rural timber and agricultural lands, and it avoids sensitive military and environmental areas. Timbermill Wind is expected to produce over \$80 million in direct economic benefits over the project's 30-year lifetime, plus dependable long-term revenue for local farmers and landowners.



Edenton Named the South's Prettiest Small Town

Tourism remains an important part of Edenton's economy. Destination Magazine calls Edenton the prettiest small town in the South. The town has a rich colonial history, highted by attractions like Penelope Barker's house and the 1886 Roanoke River Lighthouse. A waterfront park, trolley tours, and Edenton Bay Crusies also attract visitors.



Edenton considers \$2M in upgrades at Waterfront Park

The town is considering a \$2 million infostructure upgrade to Colonial Waterfront Park.

The plans call for a new dockmaster's office building complete with showers for boaters using the marina, a roofed amphitheater for concerts, a kayak launch and storage area, additional play equipment, a splash pool, and a tourist pavilion.

Eastern North Carolina

Economic Drivers







Marine Production



Shipping and Transportation



Agriculture and Food Production



Healthcare

Demographics

2.8M Population



Connectivity

FREIGHT

Over 60 motor freight carriers provide service to all parts of the nation I-95, I-40, I-795

1.1M Households



AIR TRANSPORT

Wilmington International Airport Raleigh-Durham International +16 regional airports serve general aviation in Eastern NC

40 Median Age



PORTS

Port of Morehead City Port of Wilmington

\$62,412

Median Household Income



RAIL TRANSPORT

CSX

Norfolk Southern Railway The North Carolina Railroad Company Amtrak (Passenger)

Coastal and Highway Connections

Eastern North Carolina is roughly made up of the 44 easternmost counties in North Carolina. Generally, the region denotes all of the state's counties on and east of Interstate 95. I-95 intersects with US 64 / 264 at Wilson County and is in close proximity to I-40. This makes transportation throughout the region incredible along with easy access to the rest of the state and country. The region is further divisible into three geographic sections: the Southeast, Inner Banks and the Outer Banks. Fayetteville is the largest city in the region, followed by Wilmington and Greenville.

Over 50,000 in Population

- 1. Fayetteville
- 2. Greenville
- 3. Jacksonville
- 4. Rocky Mount
- 5. Wilmington



HIGHER EDUCATION





















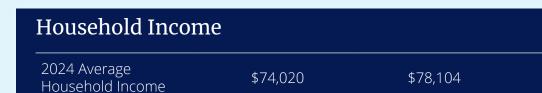




Demographics

Population	10 MINS	20 MINS	30 MINS
2024 Population	7,479	17,739	40,812
Est. 2029 Population	7,421	17,580	39,993
Total Employees	5,069	8,135	15,086
Total Housing Units	3,908	9,548	21,270

Households	10 MINS	20 MINS	30 MINS
2024 Households	3,279	7,807	17,332
Est. 2029 Households	3,362	7,981	17,470
2010 Households	3,377	8,021	18,389
2024-2029 Annual Rate	2.5%	2.2%	0.8%
2000-2024 Annual Rate	6.7%	7.0%	3.8%





66.4% of population classified as white collar workers

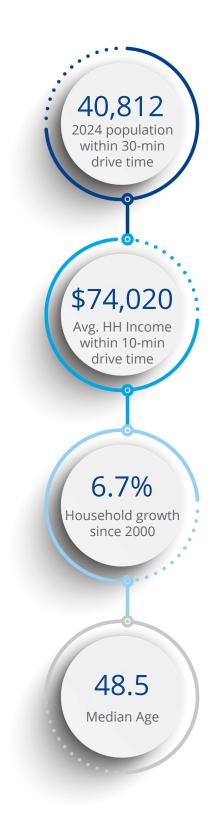


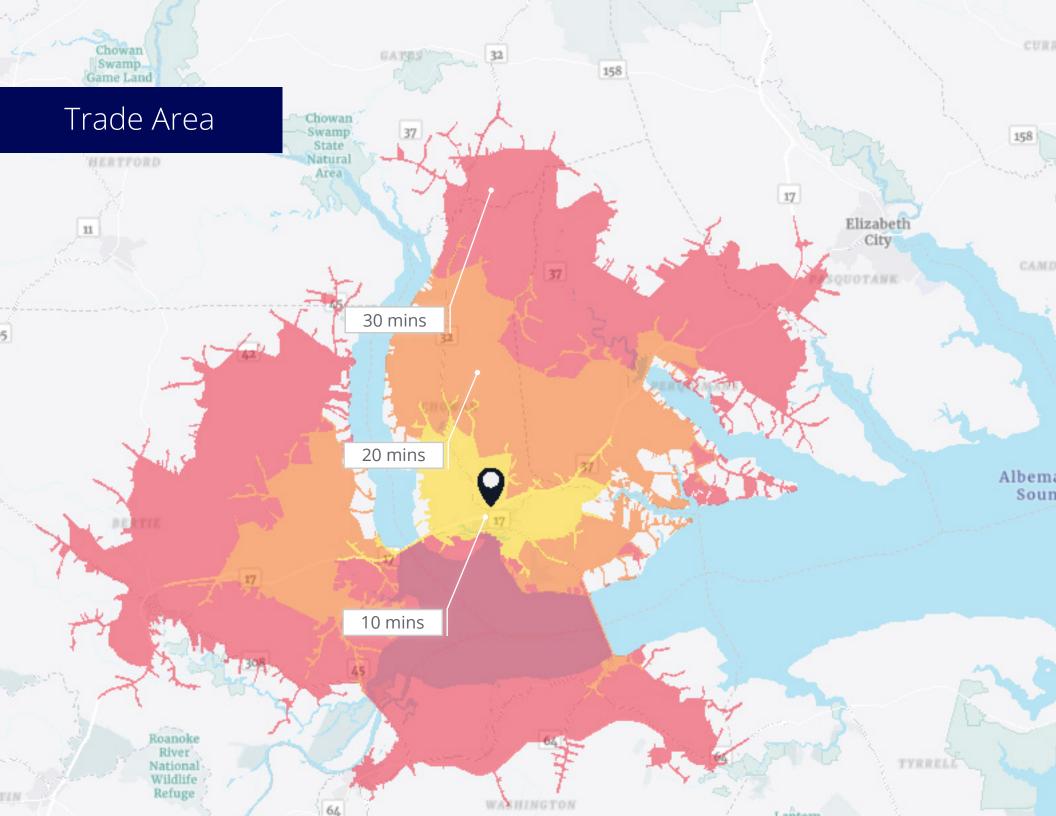
\$51,213 Median disposable income



\$75,692

30% of population makes over \$75,000









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