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#### **EAST ORLANDO OFFICE**

7444 Narcoossee Rd, Suite 414 Orlando, Fl 32822

**GOVERNED** 

## **1709 MAHAN DR** TALLAHASSEE, FL

PRICE: **14/NNN** 

**VEHICELS PER DAY** 25,286 (2023)

**ZONING C-2 - OR-2** 

City of Tallahassee



AVAILABLE FOR SALE







## **PROPERTY HIGHLIGHTS**

- Former government building near Downtown Tallahassee.
- Zoned C-2 OR-2, with a current Office, Non-profit, and Multi-purpose use which may allow additional business uses to occupy.
- Able to be leased out in smaller sections if desired.
- Private entry, individual kitchen and restrooms to each of the four sections of the building.
- About 80 offices and well-appointed open areas.
- Great location with near access to Governor's Square, dining, national retailers, and close to Downtown Tallahassee as well as Florida State University and Florida A&M University.

#### THE OFFERING

PRICE		\$14 per square foot
LEASE TYPE		NNN
TOTAL LAND AREA		2.05 ac
CURRENT USE		Office/Nonprofit/Multi
FEATURES		Central HVAC, Fully Developed
NOTES	Property is additionally available for purchase	



## **LOCATION**

1709 Mahan Drive Tallahassee, FL 32308



## **ZONING**

City of Tallahassee C-2 - OR-2



### TRAFFIC COUNT

25,286 (2023) daily Mahan Dr



## SITE

Professional Office Suites



## **5-MILE DEMOGRAPHICS**

Businesses: 12,950

Daytime Employment: 156,939

Population: 174,739

Average Household Income: \$68,934



## **YEAR BUILT**

1986

## **PROPERTY DESCRIPTION**



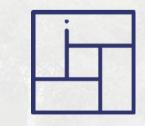
## **BUILDING AREA**

7,000 - 29,000 SF



### **ACCESS**

Ingress from Mahan Dr

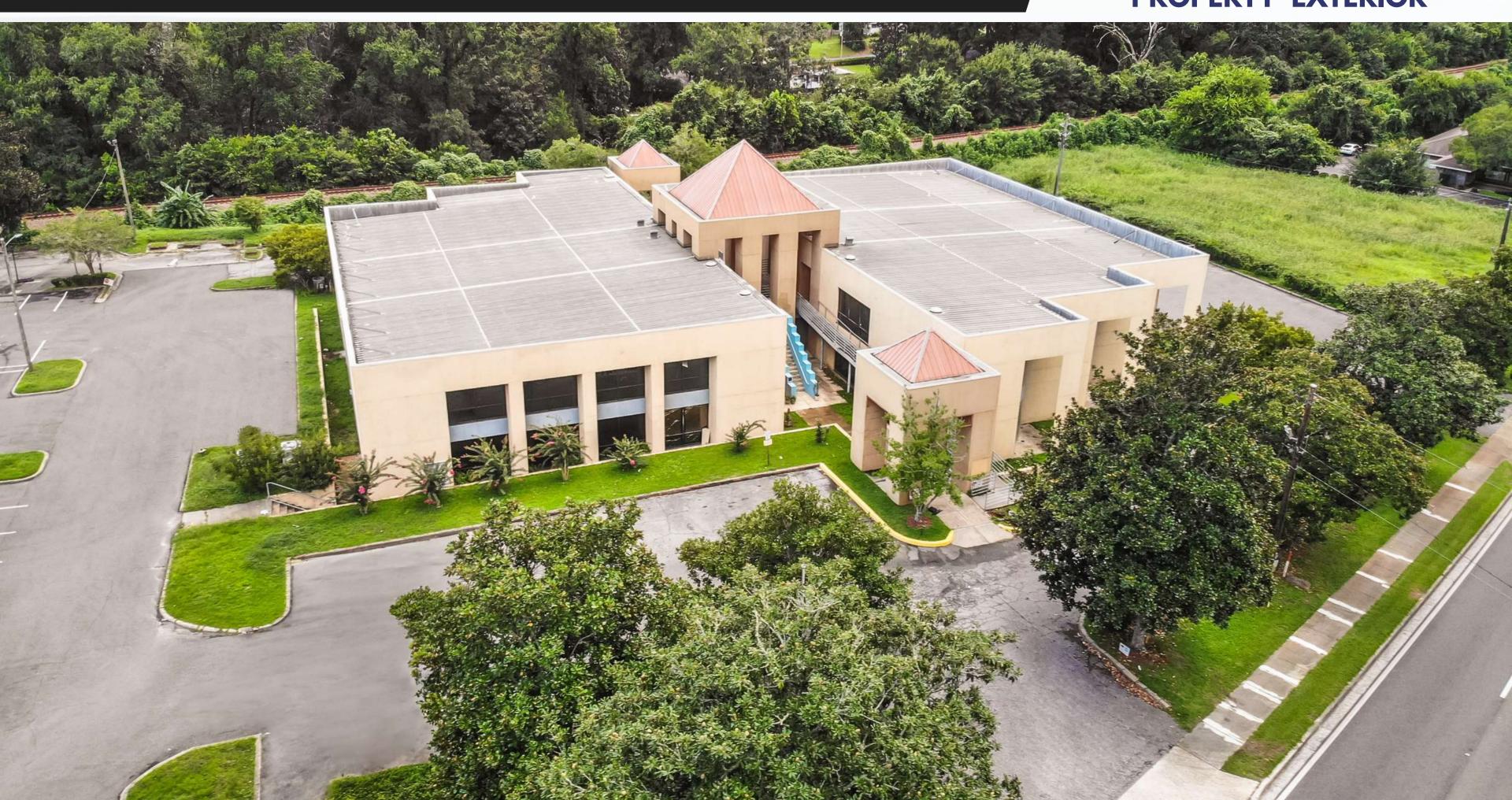


## **LAND AREA**

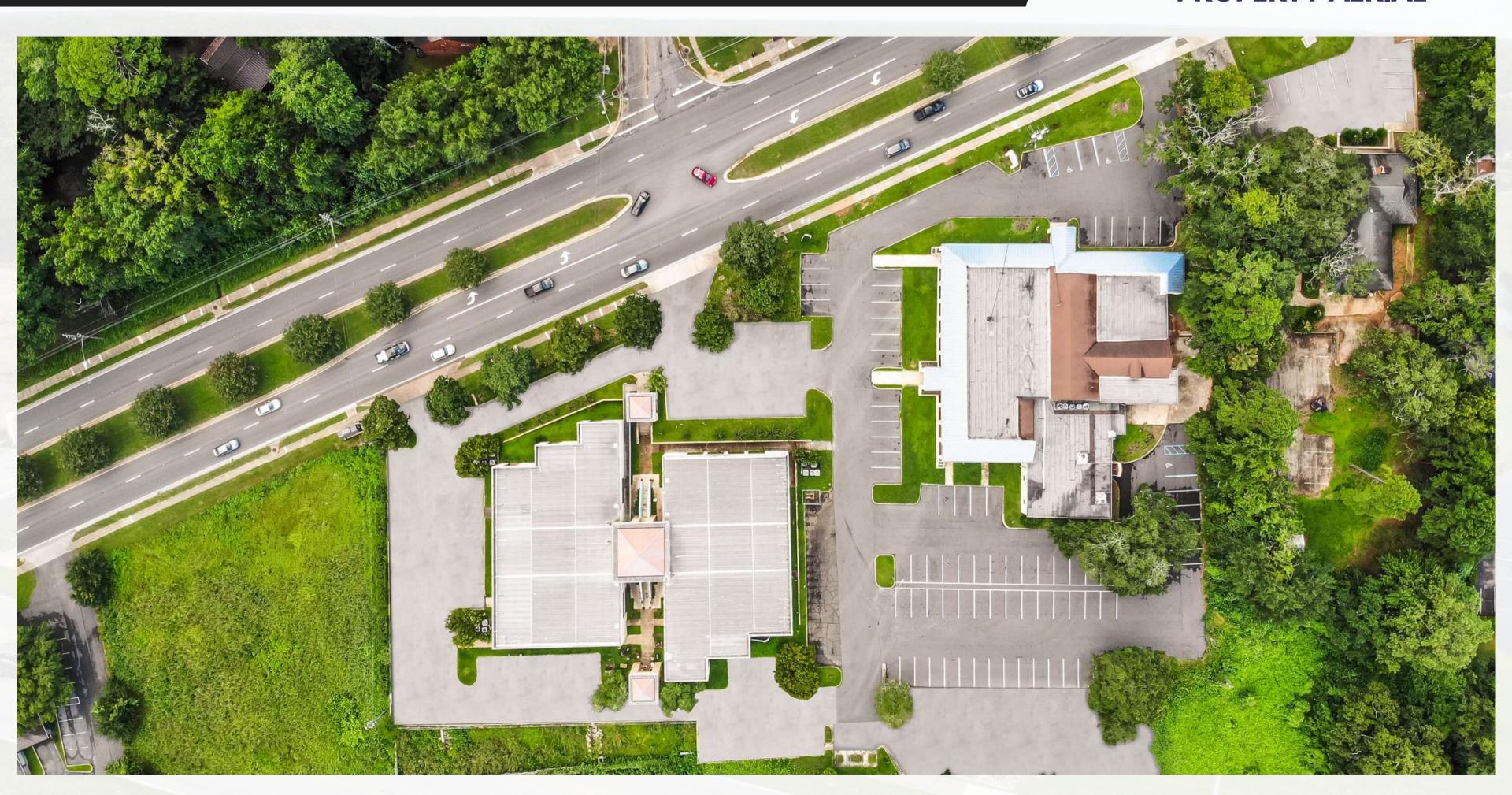
2.05 Acres



## PROPERTY EXTERIOR



## **PROPERTY AERIAL**



## **PROPERTY INTERIORS**

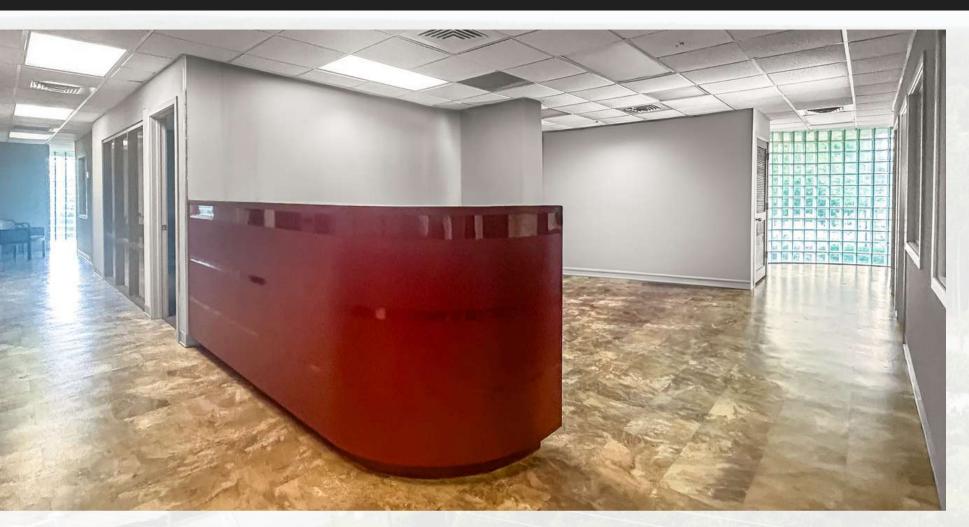








## **PROPERTY INTERIORS**





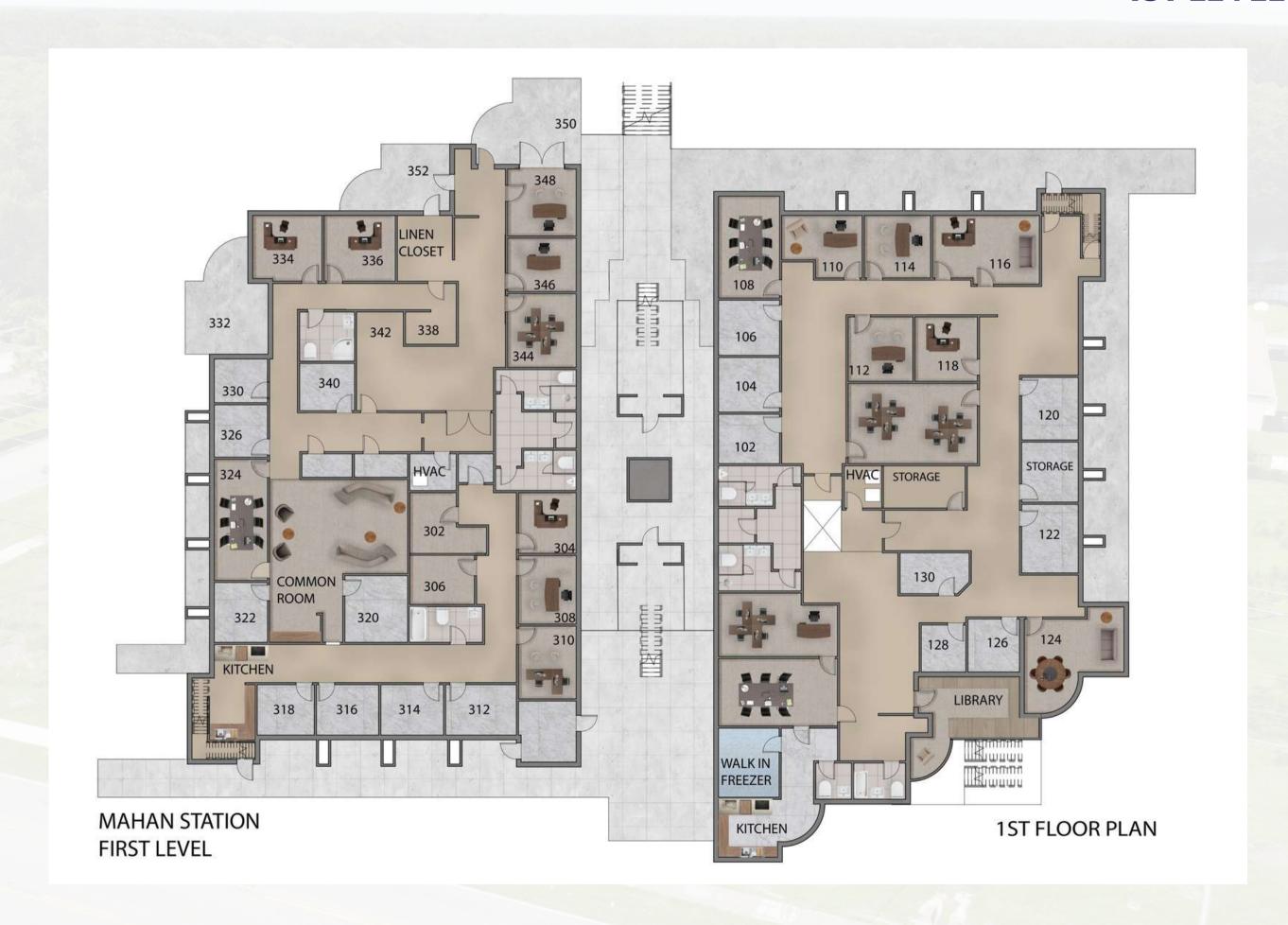




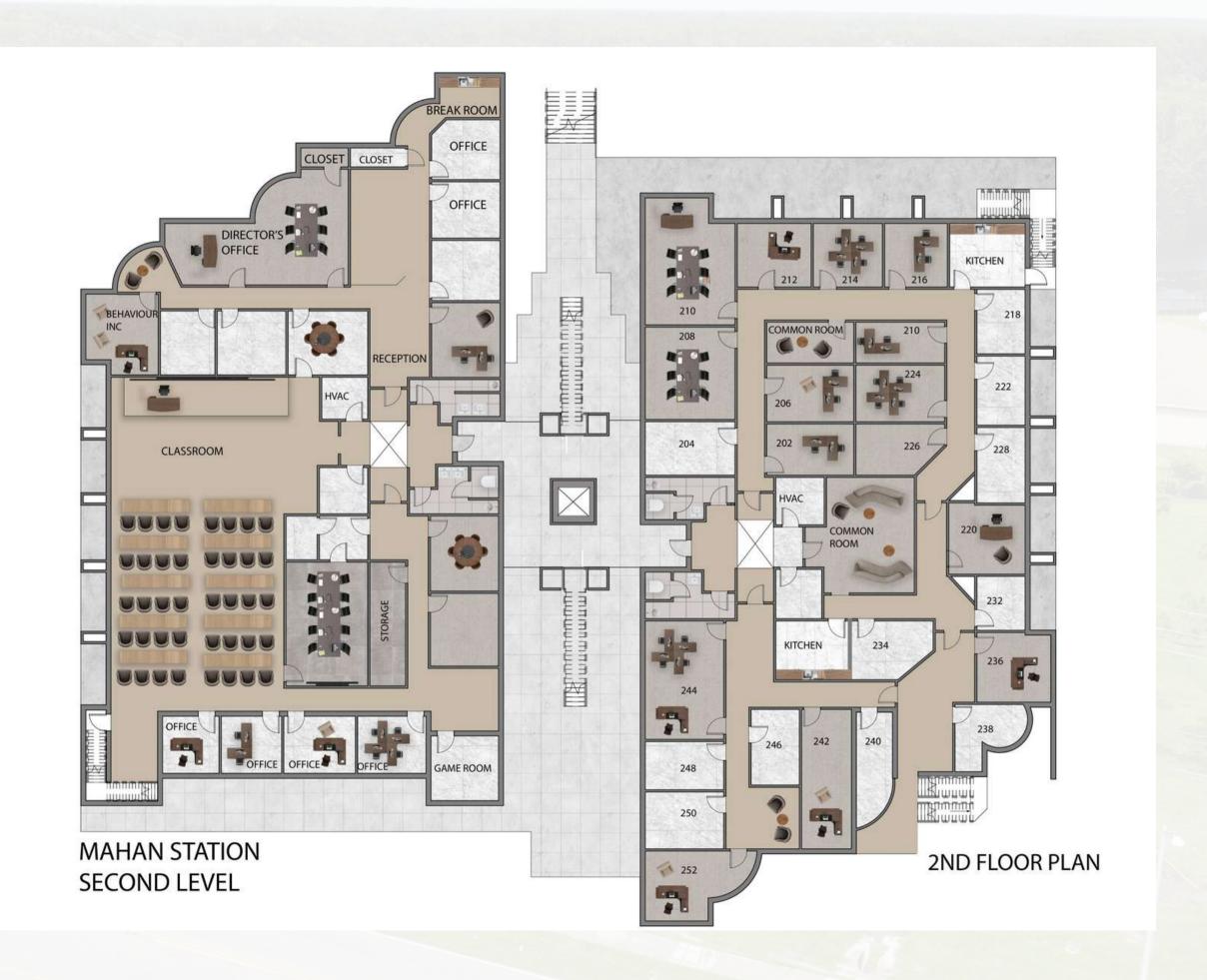
## **SITE PLAN**

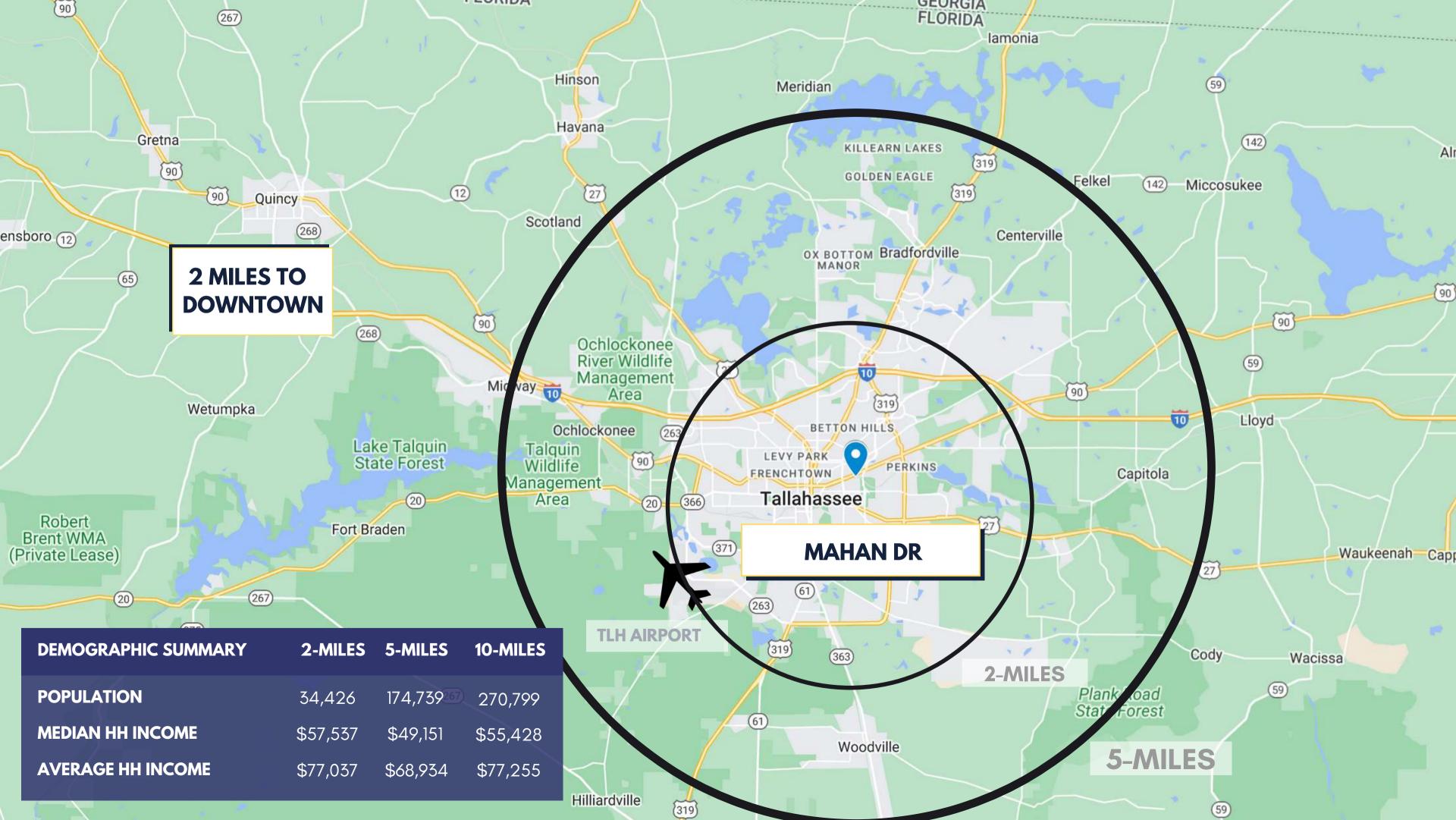


## **1ST LEVEL FLOOR PLAN**



## **2ND LEVEL FLOOR PLAN**





#### **TOTAL POPULATION**

MILES	2010	2023
2	31,112	34,426
5	161,831	174,739
10	252,451	270,799

#### **HOUSEHOLDS**

MILES	2010	2023		
2	15,162	17,024		
5	68,862	74,832		
10	103,559	111,584		

#### **MEDIAN AGE**

MILES	2021
2	36.3
5	31.6
10	32.7

#### **AVG. HOUSEHOLD INCOME**

MILES	2021
2	\$77,037
5	\$68,934
10	\$77,255

#### MEDIAN HOUSEHOLD INCOME

MILES	2021
2	\$57,537
5	\$49,151
10	\$55,428

# CONSUMER SPENDING (2 miles)



HEALTH CARE \$82,326,171



HOUSEHOLD \$297,246,819



**EDUCATION & DAYCARE** \$114,355,748



FOOD & ALCOHOL \$515,829,397



ENTERTAINMENT & HOBBIES \$291,315,063



**TRANSPORT & MAINTENANCE \$493,323,693** 

## TALLAHASSEE OFFICE MARKET

The East Tallahassee Submarket is a regular target among market participants searching for office opportunities in Tallahassee. Historical investment activity trends have largely held true in the past 12 months.

The pace of annual rent growth remains healthy at 2.6%.

Vacancy has held relatively steady in Tallahassee for the past year, inching downward by 0.1% in the last 12 months to 5.7%. That decline was made possible by a rate of net absorption that was double the pace of new space added in the same period. While many office markets in Florida are struggling with leasing fundamentals that are moving in the wrong direction, Tallahassee is better insulated as it is the seat of state government. Many of the market's top transactions commonly involve agencies related to the State of Florida.



## **CITY SUMMARY**



## TALLAHASSEE, FLORIDA

Tallahassee, the capital city of Florida, is a unique and vibrant destination in the southeastern United States. Nestled in the northwestern part of Florida, near the Florida-Georgia border, the city holds a distinctive position as the only state capital not located on a major body of water. Since its selection as Florida's capital in 1824, Tallahassee has remained the center of the state's government and politics.

With an estimated population of around 200,000 residents, Tallahassee enjoys a diverse and dynamic community. The city's status as a capital and its reputation as an educational hub attract people from various backgrounds and interests. Tallahassee houses major universities, such as Florida State University (FSU) and Florida A&M University (FAMU), both renowned institutions contributing to the city's academic and research achievements.

Tallahassee boasts a rich history, evident through its numerous historical landmarks, museums, and cultural sites that offer insights into Florida's past. The Florida State Capitol building, the Governor's Mansion, and various government offices and agencies stand as symbols of the city's political significance.

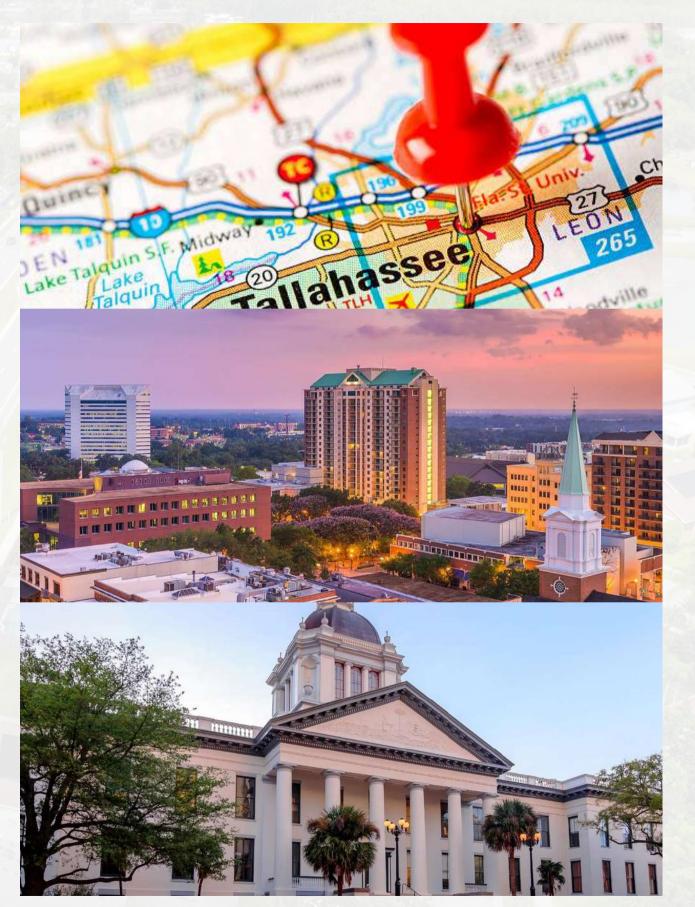
Beyond its political and academic prominence, Tallahassee's natural beauty is a prominent draw for residents and visitors alike. The area surrounding the city is adorned with the Apalachicola National Forest, Wakulla Springs, and various parks, providing abundant opportunities for outdoor activities such as hiking, boating, and wildlife observation.

Economically, Tallahassee enjoys a diverse economy with a mix of sectors. The presence of state government offices and the two major universities contribute significantly to the city's economic stability. Additionally, industries like healthcare, technology, and tourism play pivotal roles in shaping the city's economic landscape.

Tallahassee's climate is characterized by a humid subtropical climate, featuring hot summers and mild winters. Frequent thunderstorms during the summer months and occasional cold snaps in winter provide a balanced climate throughout the year.

As a center of arts and culture, Tallahassee embraces a vibrant artistic community, hosting numerous theaters, art galleries, and music venues. This cultural scene enriches the lives of both residents and visitors, providing an array of cultural events and performances.

Source: CoStar 2023



## MAHAN DRIVE OFFICE LEASE

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