OFFERING MEMORANDUM

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CAROLWOOD

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8214 Melrose Ave West Hollywood

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FOR LEASE

8214 MELROSE AVE WEST HOLLYWOOD, CA 90069

SALE PRICE - \$6,000,000 LEASE PRICE - \$30,000 NNN PER MO

PROPERTY DESCRIPTION

8214 - 8216 Melrose Avenue offers a prime opportunity for a retail or office space centrally located between La Cienega Blvd and Crescent Heights Blvd. This iconic Art Deco building features a ground floor retail/ showroom area of approximately 2,500 square feet, which can be subdivided into two 1,250 square foot units. The space has high ceilings, abundant natural light, designer showroom windows, and convenient rear parking. The second floor space is currently configured as a mostly open showroom, but can be used as creative offices. Neighboring tenants include Paul Smith, the Improv Club, and Crossroads restaurant, making this an excellent owner/user or investment property for the Buyer or Tenant seeking a high-visibility presence in one of Los Angeles' most vibrant and exclusive neighborhoods. Please do not disturb the current occupant.

Please contact Chris Mara to discuss or to arrange a tour at 310.927. 5865.



BUILDING SIZE $\pm 5,118$ SF

Negotiable

LOT SIZE ± 4,454 SF parking Two Spaces

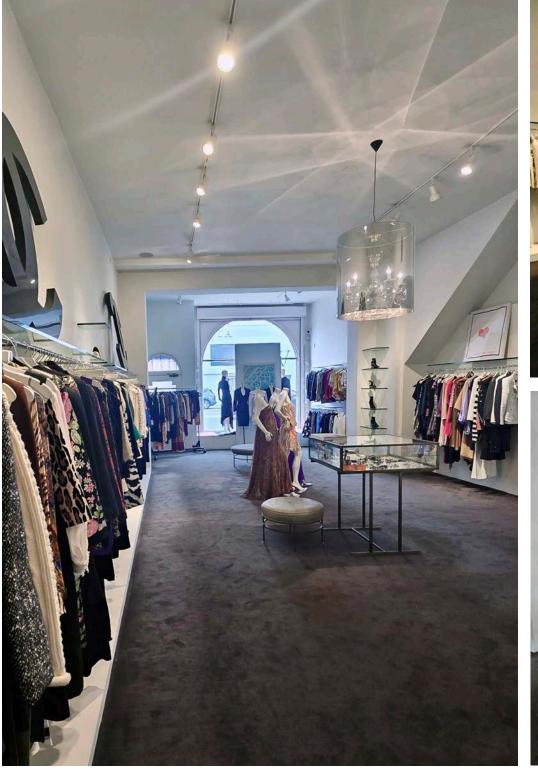
SUB-DIVIABLE INTO Two 1,250 SF Spaces

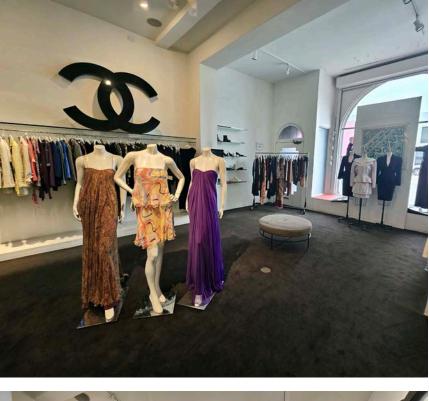
usage Retail/Showroom

5



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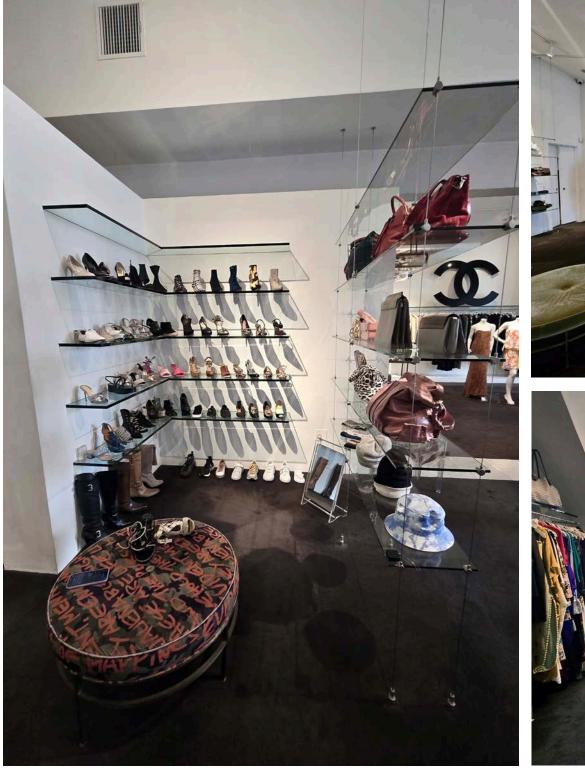




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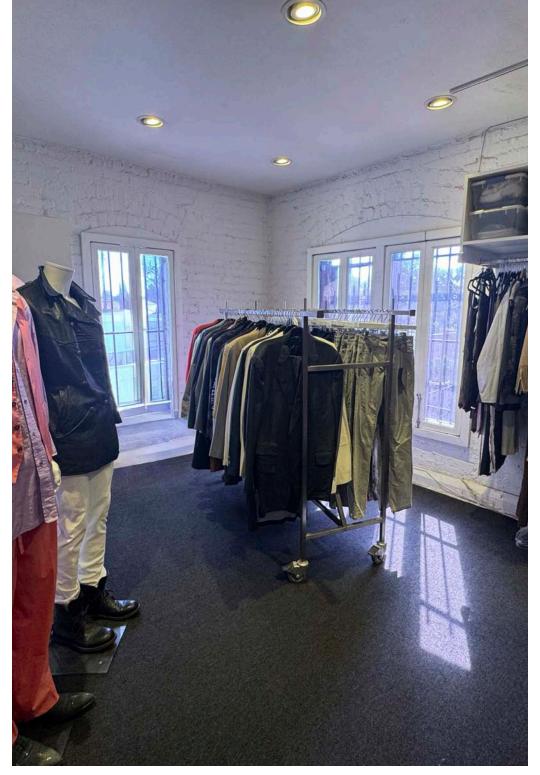


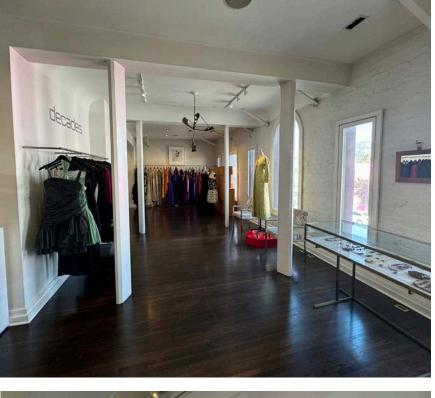


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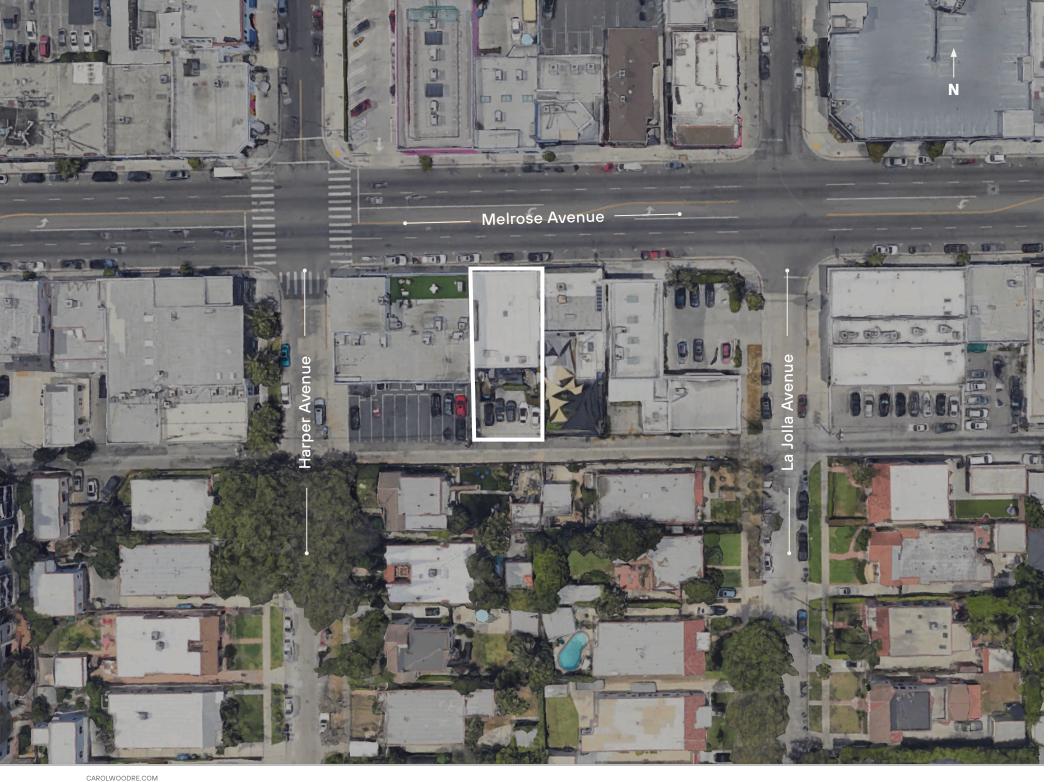
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The Getty

adidas

Pacific Design Center

Oscar de la Renta Irene Neuwirth Gucci Salon The Row

Dolce Vita

Away Store Vivienne Westwood

8214 Melrose Avenue

Staud

Joybird

Hollywood Improv

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Chateu Marmont

Sunset Strip

TA. BALLET

Crossroads

Hollywood Blvd

MAK Center Art/Architecture Kings Road Park Hamburger Mary's

- 11 1 1

ovbird

Vivienne Westwood Paul Smith

8214 Melrose Avenue

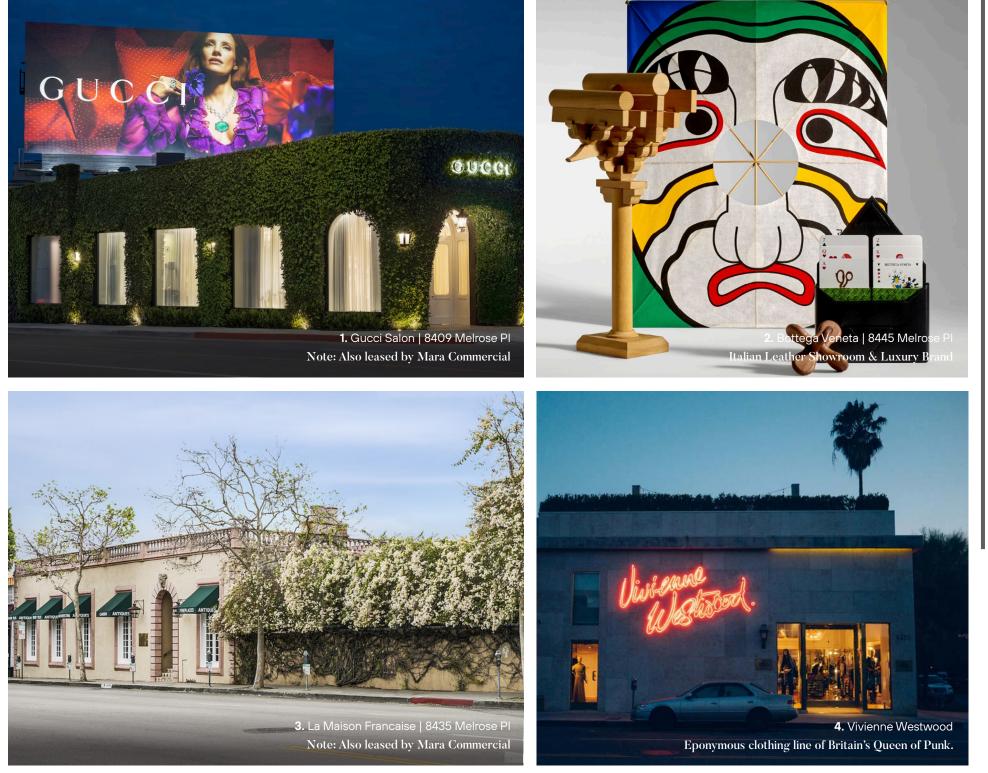
Community

Melrose Ave + Melrose Place

This West Hollywood location has a profound number of destination stores, galleries and eateries, a cultural center situated between Melrose Avenue, Robertson Boulevard and Beverly Boulevard, featuring 200+ visionary, high-caliber design, art, and fashion stores. 8410 Melrose Ave is centrally located within the LCDQ district & blocks from the Pacific Design Center, the L.A. apex of interior design making this venue ideal for both Interior or apparel concepts. La Cienega's fine restaurants, Melrose Place's iconic cafe's and strong coffee culture permeates the district and Weho's out-of-the-box pop-ups all can satisfy the most discerning of palettes. Many come for the shopping and stay for dinner. Below is just a handful of your neighbors.

GUCCI SALON 8409 Melrose PI - Echoing the heritage of the House and of Hollywood, the new creative space is the first stand-alone Gucci Salon on Melrose Place in West Hollywood with an exclusive offering of exceptional pieces – a showcase of craft, personalization, and uniqueness. BALMAIN 8421 Melrose PI - The West Coast flagship is a 2,400-square-foot, one-story boutique which carries the brand's men's, women's and kid's clothing collections | RH 8772 Beverly Blvd - Upscale, all modern sister store of Restoration Harware boasts a 3 story showroom and restaurant selling, timeless furniture, textiles, tableware, lighting | COMMUNE 650 N Robertson Blvd design studio founded 2004 with a reputation for holistic work across the fields of architecture, interior design, graphic design, product design, and brand management ALFRED TEA ROOM 8509 Melrose Ave - Craveable coffee and light bites, this establishment has a number of nearby stores, with the Melrose Ally locationbeing one of it's finest | RAG & BONE 8533 Melrose Ave - distinguished combination of British heritage with directional, modern design with New York aesthetic | CATCH LA 8715 Melrose Ave - Al fresco dining in Los Angeles is a one-stop shop for food and beverage experiences with 340 seat rooftop haven | CUTLER & GROSS 8505 Melrose Ave - British luxury evewear brand Cutler and Gross combines the finest Italian craftsmanship with irrefutable style | DU VIN WINE 540 N San Vicente Blvd - The only wine shop in Southern California specializing in European wines | BOTTEGA VENETA 8445 Melrose PI - Discretion, guality, and unsurpassed craftsmanship leather goods luxury since 1966 | GRACIAS MADRE 8905 Melrose Ave - Chef Chandra Gilbert features bold flavors, seasonally inspired by the kitchens of Mexico sourced from locally grown organic ingredients s | MARTYN LAWRENCE BULLARD DESIGN 8550 Melrose Ave – Multi-award winning Los Angeles-based interior designer renowned for his broad range of styles and eclectic, yet sophisticated and inviting interiors | MOCA at the PDC 8687 Melrose Ave - MOCA is the only museum in Los Angeles devoted exclusively to contemporary art. this satellite location has a revolving arrayof exhibits | THE REAL REAL 8500 Melrose Ave - Premier brick and mortar location designer consignment storecelebrity filled gym never disappoints | EP & LP 603 N La Cienega Blvd - Highly rated asian fusion restaurant and rooftop bar on Melrsose Ave that has become a West Hollywood hotspot with beautiful8431 Melrose PI - Waterworks brings impeccable style and artisanal quality craftsmanship to bathrooms and kitchens around the world | CHLOÉ 8448 Melrose PI - Parisian fashion house West Coast store | SWEET LADY JANE 8360 Melrose Ave - L.A.'s most famous confectioner





Why Los Angeles?



Los Angeles is the Largest Economy in the U.S.



GDP of the L.A.Metro Area in 2022



Los Angeles is the most populous county in the U.S.



Labor force with +244,000 businesses in LA County



Largest Metropolitan Economy in the World



Number of Billionnaires residing in LA County, Beverly Hills and Malibu

53

Fortune 500 companies based in CA, with 8 of those HQ's being based in LA County.



Los Angeles is ranked 6th in the Worlds Wealthiest Cities.



The Port of Los Angeles is the countries busiest handling over 10M TEUs annually



Visitors to L.A. County in 2022



LAX Airport Expansion due for Completion 2028 6000 +

Restaurants, Bars and Music Venues in L.A. County, Beverly Hills & Santa Monica



Generated in L.A. Transient Occupancy Tax

\$2.21T

Domestic Outbound California Trade



Ranking: Best places to live in the World



Estimated non-farm jobs added ir 2023 in L.A County



argest Customs District in the U.S.

25

Number of Michelin Star Restaurants In LA County and Santa Monica

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