

942-944 BONHAM AVENUE | WILMINGTON, NC 28403



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## SUMMARY

Bonham Bay Townhomes are conveniently located in the Mid-Town area of Wilmington North Carolina. This multifamily investment is currently 100% occupied.

Bonham Bay Townhomes consists of 11 townhome units, all of which are approximately 1,000 square feet in size. Each unit has two bedrooms, two full bathrooms, powder room, private entry, outdoor patio, and off-street parking.

The property is located close to Downtown Wilmington, UNCW, CFCC, Shopping, Entertainment, Medical Services, Public Transportation, Beaches and so much more. The current owners have upgraded the units, stabilized rents, and opened the opportunity to grow this investment. Property is currently managed professionally, and operations are turnkey for the next investor. The Multifamily zoning classification opens development opportunities. Complete financial information is available from the listing agent.

## ADDRESS

942-944 Bonham Avenue | Wilmington, NC 28403  
New Hanover County

## PARCEL ID

R05514-001-024-000

## PROPERTY SIZE

Two Buildings: 11,534 SF  
11 Units: Each 2 Bedroom 2.5 Bathroom  
Land: 28,227 SF/.648 Acres

## ZONING

MF-M, Multiple-Family Residential District—Medium density (seventeen (17) du/ac maximum density): This district is established for moderate density single-family and multiple-family developments of varying types and designs. It functions as a transitional land use between intensive nonresidential uses or higher density residential areas and lower density residential areas. The district is designed to respond to the varying housing needs of the community while affording a reasonable range of choice, type, and location of housing units within the city.

## PRICE

\$2,495,000

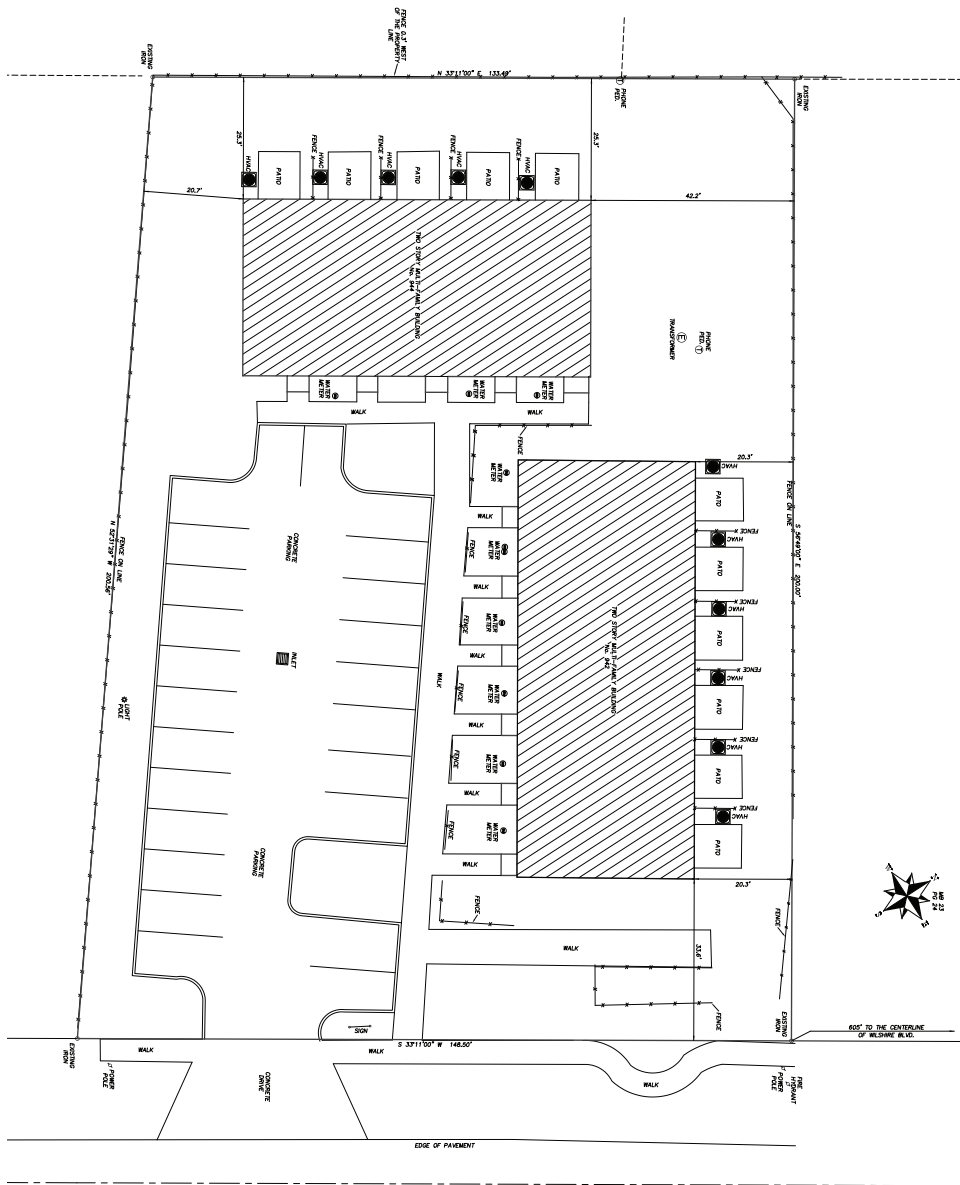


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60' PUBLIC RIGHT OF WAY  
Bonham Avenue

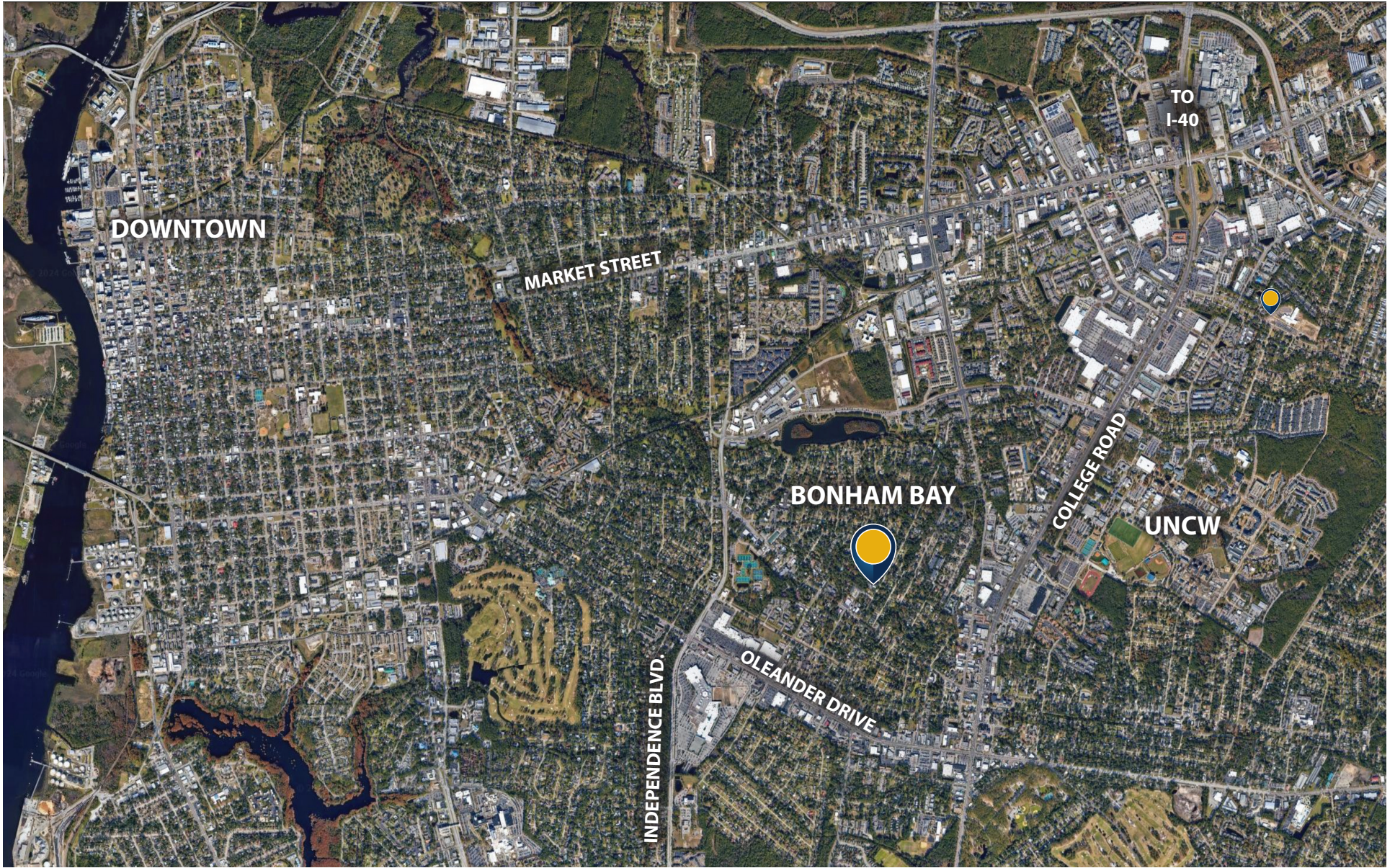


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