## Retail Investment Opportunity



311 Bear Creek Avenue, Morrison, CO 80465



## PROPERTY INFORMATION

**Building Size:** 1,532± SF

**Land Size:** 2,893± SF

City/County: Morrison / Jefferson

**YOC:** 1935

**Taxes:** (paid by Tenant) \$11,976 (2023 pd. in 2024)

Parking: Rear and Street

Cap Rate: 5.13% (Single Tenant / NNN)

**Sales Price:** \$1,000,000

## **PROPERTY SUMMARY**

Located in the charming town of Morrison, this quality covered land investment is in the heart of the downtown district. Currently operated as Sunshine Sensations, the store offers a wide variety of curios geared for the tourist market. The lease expires in February 2027 with one 3-yr. option. The tenant has a 15 day first right of refusal. With Net Operating Income of \$51,300, the property offers a 5.13% Cap Rate. The Landlord is responsible for roof and structure only. With ease of management, this could be an ideal investment as tenant pays expenses direct to vendor.

As this is an operational business, do not contact the tenant directly. All showings must be thru the listing brokers.

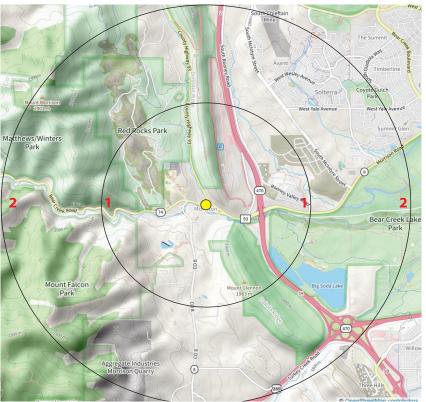
Fuller Real Estate (303) 534-4822 www.FullerRE.com

Brokerage Disclosure to Buyer

John Becker (720) 287-5414 direct (303) 888-7909 mobile JBecker@FullerRE.com FULLER REAL ESTATE

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				MONTH IN	
DEM	OGRAPHIC	S	I Mile	3 Miles	5 Miles
	Population		723	17,153	91,542
	Households		271	6,494	36,457
<b>(\$</b> )	Median HH In	come	\$137,916	\$145,421	\$107,640
	Median Age		47.30	45.20	42.40
	Traffic	9,460 vp	od - Bear Cre	ek Ave. @ Beckett	Lane (2022)

Source: CoStar