



The Benstead Team

Dawn Varallo

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01 Route 73 Suite 100, Marlton , NJ 08052



OFFERING SUMMARY

ADDRESS	1531 Green Street Philadelphia PA 19130
MARKET	Philadelphia
BUILDING SF	4,484 SF
LAND SF	3,651 SF
NUMBER OF UNITS	6
YEAR BUILT	1920
OWNERSHIP TYPE	Fee Simple

FINANCIAL SUMMARY

PRICE	\$1,375,000
PRICE PSF	\$306.65
PRICE PER UNIT	\$229,167

Investment Summary

- Located in the heart of Fairmount of Philadelphia's most desirable neighborhoods, 1531 Green Street is a fully occupied six-unit multifamily asset offering both stable income and meaningful value-add potential. This turnkey property provides dependable cash flow from day one, with clear upside through targeted improvements and strategic repositioning.
- The building is 100% leased to reliable tenants across all six units, generating \$8,555 in monthly rent and \$102,660 in annual gross income. Current rents sit below market, creating a straightforward path for revenue growth through cosmetic upgrades. Each unit is well-maintained, and the building itself is structurally sound with opportunities for thoughtful modernization.





- A standout feature is the large private courtyard, an underutilized outdoor space that could be transformed into a premium tenant amenity. The basement also offers untapped potential—ideal for storage units.
- The location is exceptional: steps from the Broad Street Line and walkable to Center City, major universities, hospitals, and key employment hubs. Strong transit access and neighborhood desirability make this a low-risk, high-demand holding for landlords.





PROPERTY FEATURES	
NUMBER OF UNITS	6
BUILDING SF	4,484
LAND SF	3,651
YEAR BUILT	1920
# OF PARCELS	1
ZONING TYPE	Residential
LOCATION CLASS	Art Museum Are
NUMBER OF STORIES	3
NUMBER OF BUILDINGS	1
WASHER/DRYER	Basement
MECHANICAL	
HVAC	Yes
UTILITIES	
WATER	Public
TRASH	Public
GAS	PGW
ELECTRIC	PECO























MUSEUM AREA ART

1531 GREEN STR	REET PHILADELP	HIA 6 UNIT MULT	T FAMILY
INCOME			
Unit 1	\$1,450.00		
Unit 2	\$1,320.00		
Unit 3	\$1,600.00		
Unit 4	\$1,785.00		
Unit 5	\$1,200.00		
Unit 6	\$1,200.00	plus \$45.00	
Total	\$8,555.00	\$45.00	
Annual	\$102,660.00	\$540.00	\$103,200.00
EXPENSES			
Tax	\$10,330.00		
Insurance	\$5,300.00		
Water	\$2,888.00		
Gas/Electirc	\$1,545.00		
Landscape	\$300.00		
License	\$423.00		
Fire Alarm Insp	\$205.00		
Maintinance	\$7,500.00		
Annual	\$28,491.00		
Income	\$103,200.00		
Expenses	\$28,491.00		
NOI	\$74,709.00		



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