



## Econo Lodge Millington, TN

7726 US Highway 51 N, Millington, TN 38053



**Felecia Magro**

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# Econo Lodge Millington, TN

\$2,500,000

ECONO LODGE Simplify travel at the Econo Lodge® Millington-Atoka hotel near the Millington Naval Base and the USA Stadium Complex. It is located off Highway 51 and Interstate 40 near the Memphis International Speedway and Meeman-Shelby Forest State Park. We're 20 minutes from downtown Memphis and FedEx Forum, plus: Beale Street AutoZone Park Graceland Mud...

Prime Investment Motel in Prime Location Please email me at [mrsrealtorlady@gmail.com](mailto:mrsrealtorlady@gmail.com) for all STAR reports for this year....

- Excellent Location right across from the Stadium
- All Reinforced Concrete throughout building
- Conference 950 sq feet 50 chairs with Surround Sound system, full kitchen, and private Restroom
- Resurfaced pool 2019
- Roof Redone 2011



Price:	\$2,500,000
Property Type:	Hospitality
Property Sub-type:	Motel
Building Class:	B
Sale Type:	Investment
Cap Rate:	10.75%
Lot Size:	1.28 AC
Building Size:	27,926 SF
Sale Conditions:	Business Value Included
Average Daily Rate:	45
Revenue/Avail Room:	40
No. Rooms:	72
No. Stories:	2
Year Built:	1983
Parking Ratio:	2.58/1,000 SF

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## Unit/Room Mix Information

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Description	No. Rooms	Avg. Daily Rate
DD	43	45
DD Kitchen	13	45
King	14	42
King Kitchen	2	45

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## Major Tenant Information

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Tenant	SF Occupied	Lease Expired
Quality Inn	60,000	



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- Beale Street
- AutoZone Park
- Graceland
- Mud Island River Park
- Memphis Botanic Garden

#### Motel offers:

Free hot breakfast

Free WiFi

Seasonal outdoor pool

Guest laundry facilities

900-square-foot meeting room with full kitchen and outdoor patio, huge opportunity to increase your revenue.

All of the rooms have a refrigerator, coffee maker, hair dryer, iron and ironing board.

The building is reinforced concrete throughout, it used to be a Holiday Inn before, and has that solid concrete construction.

# Property Photos



# Property Photos



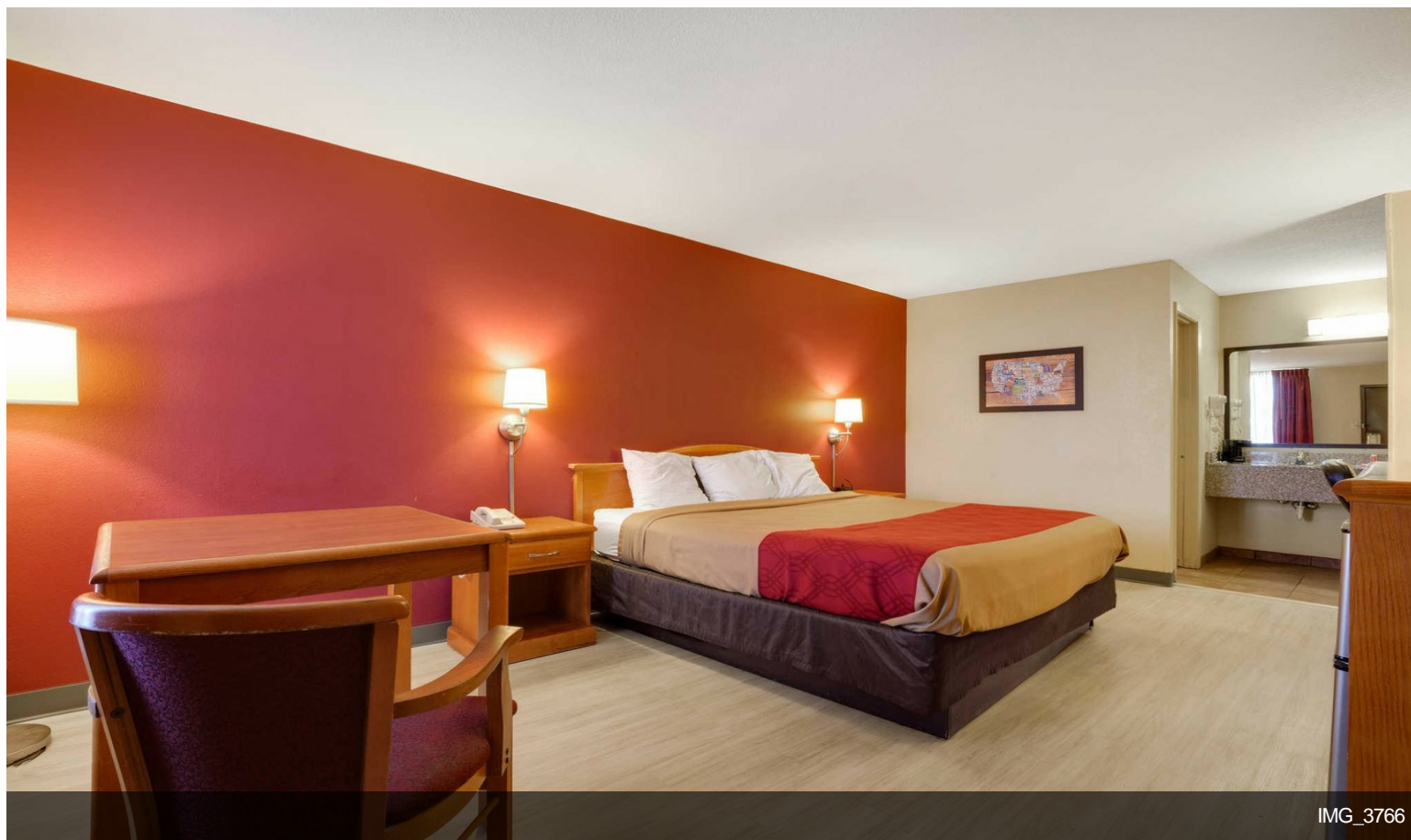
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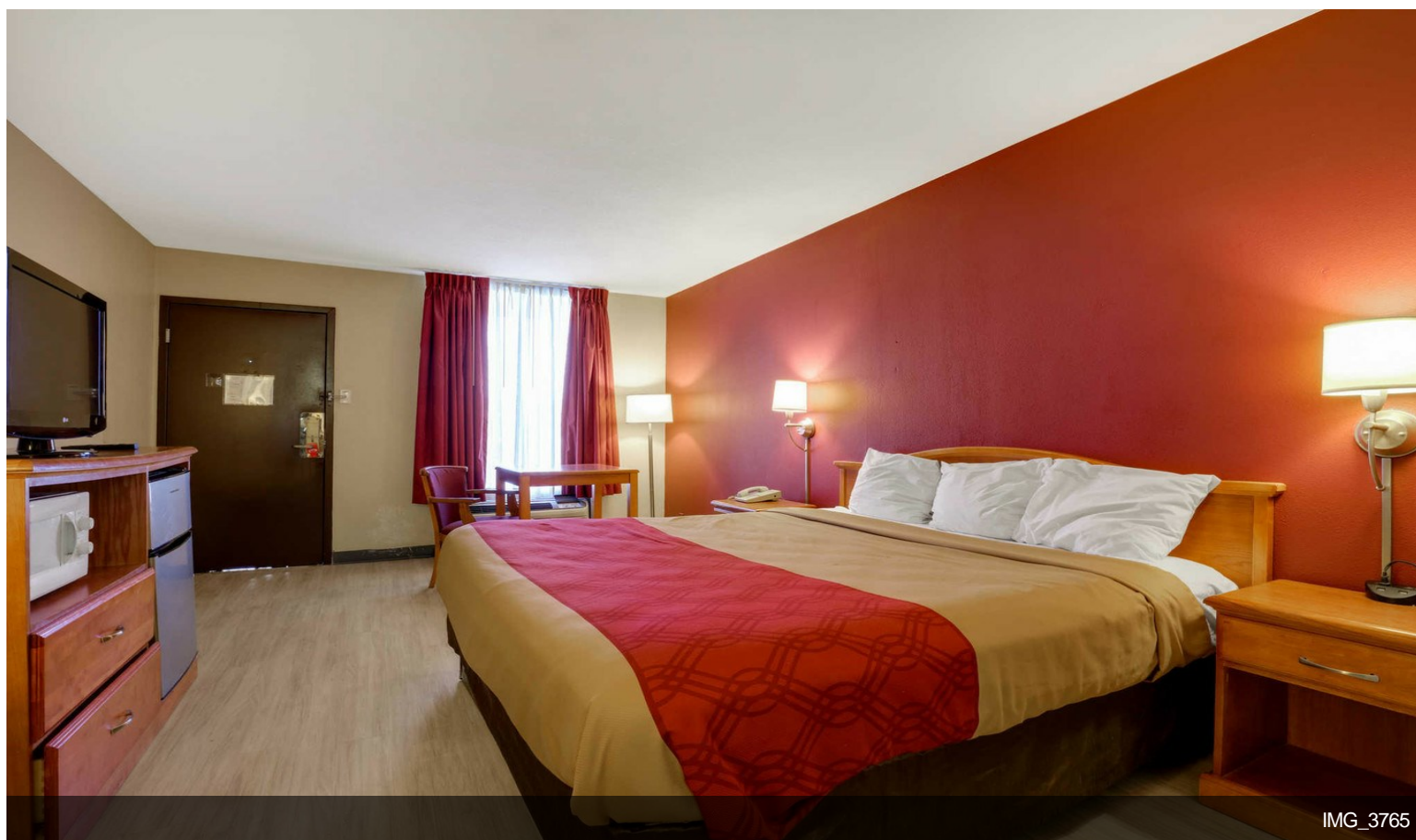
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# Property Photos

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# Property Photos

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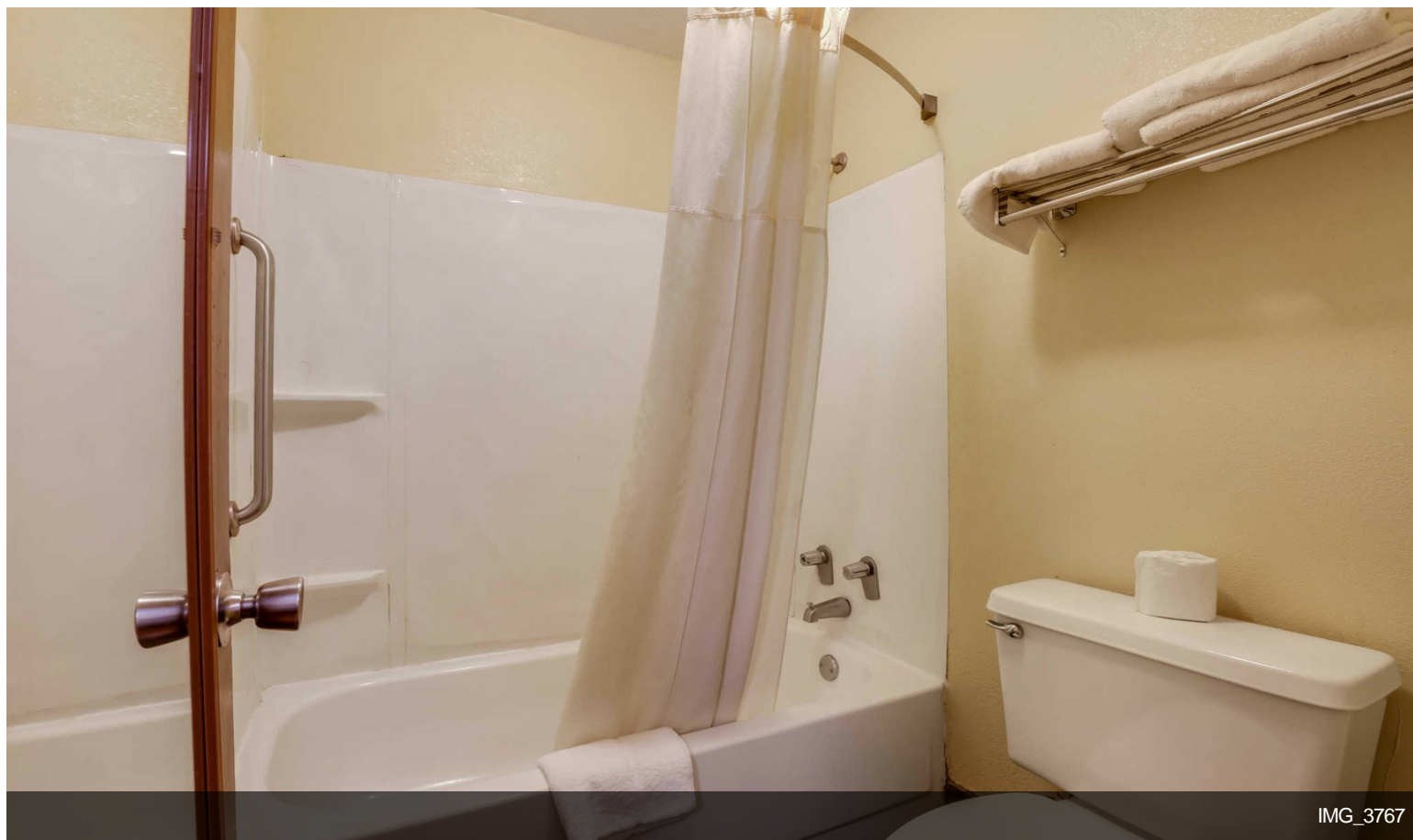


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# Property Photos

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# Property Photos

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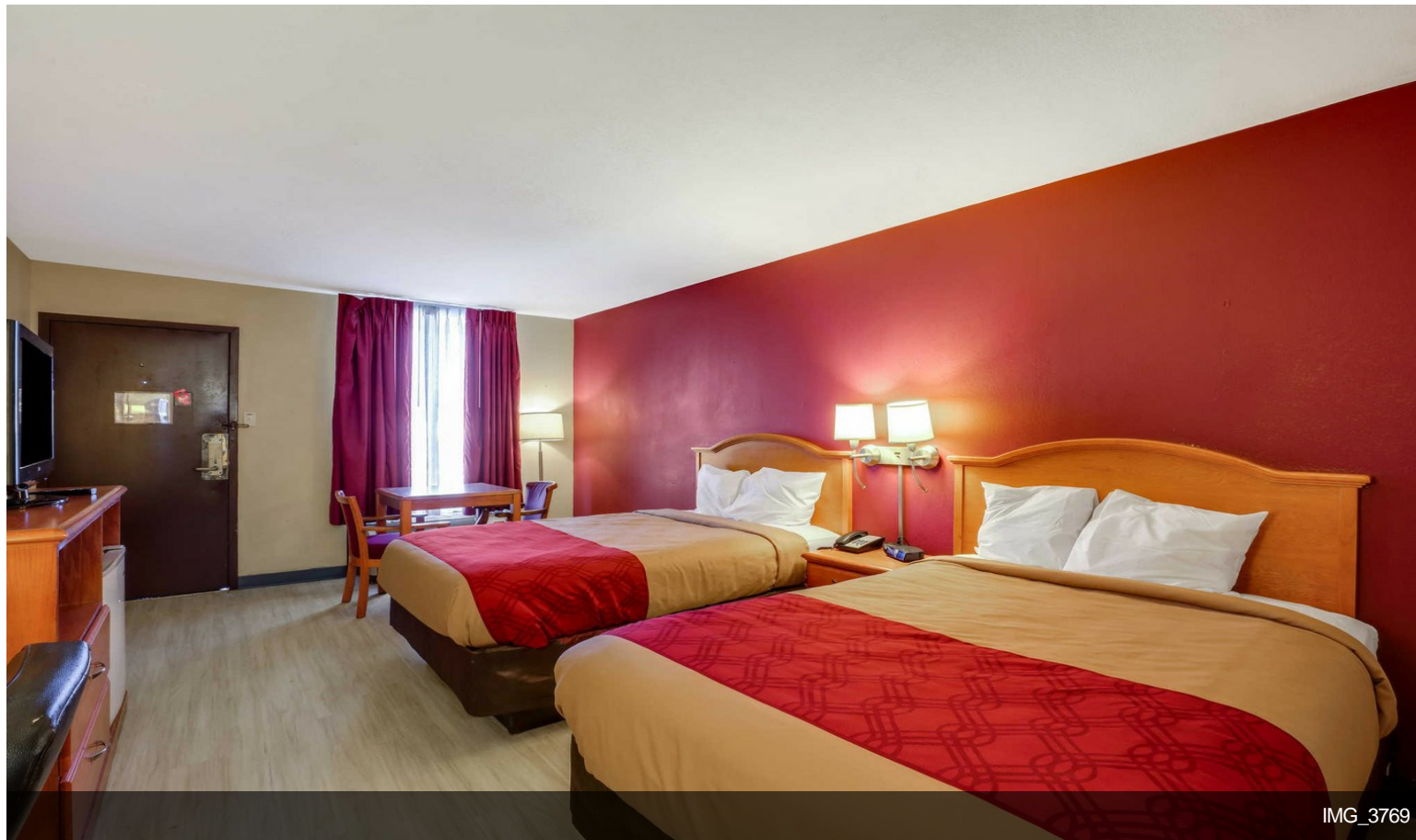
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# Property Photos

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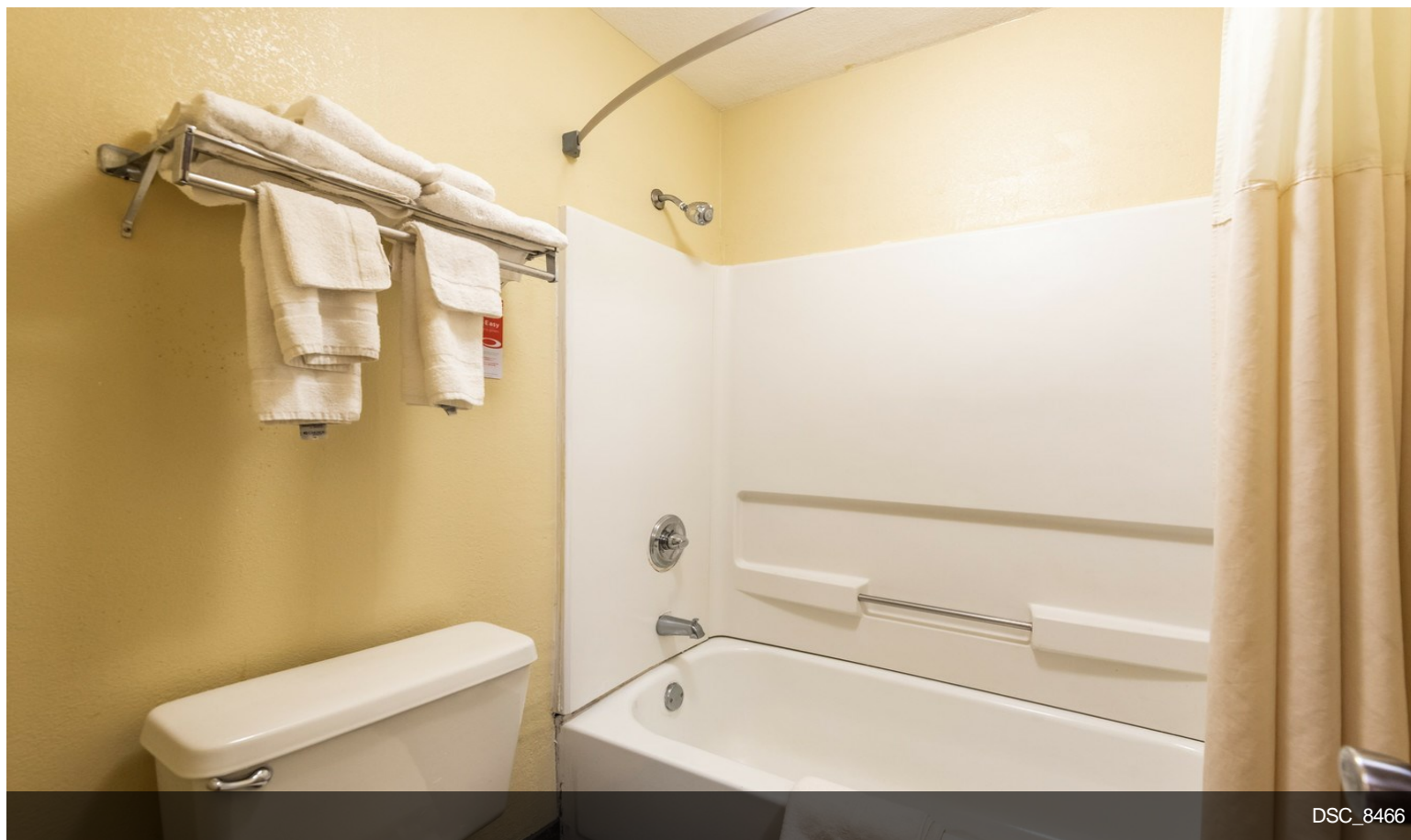
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# Property Photos



# Property Photos

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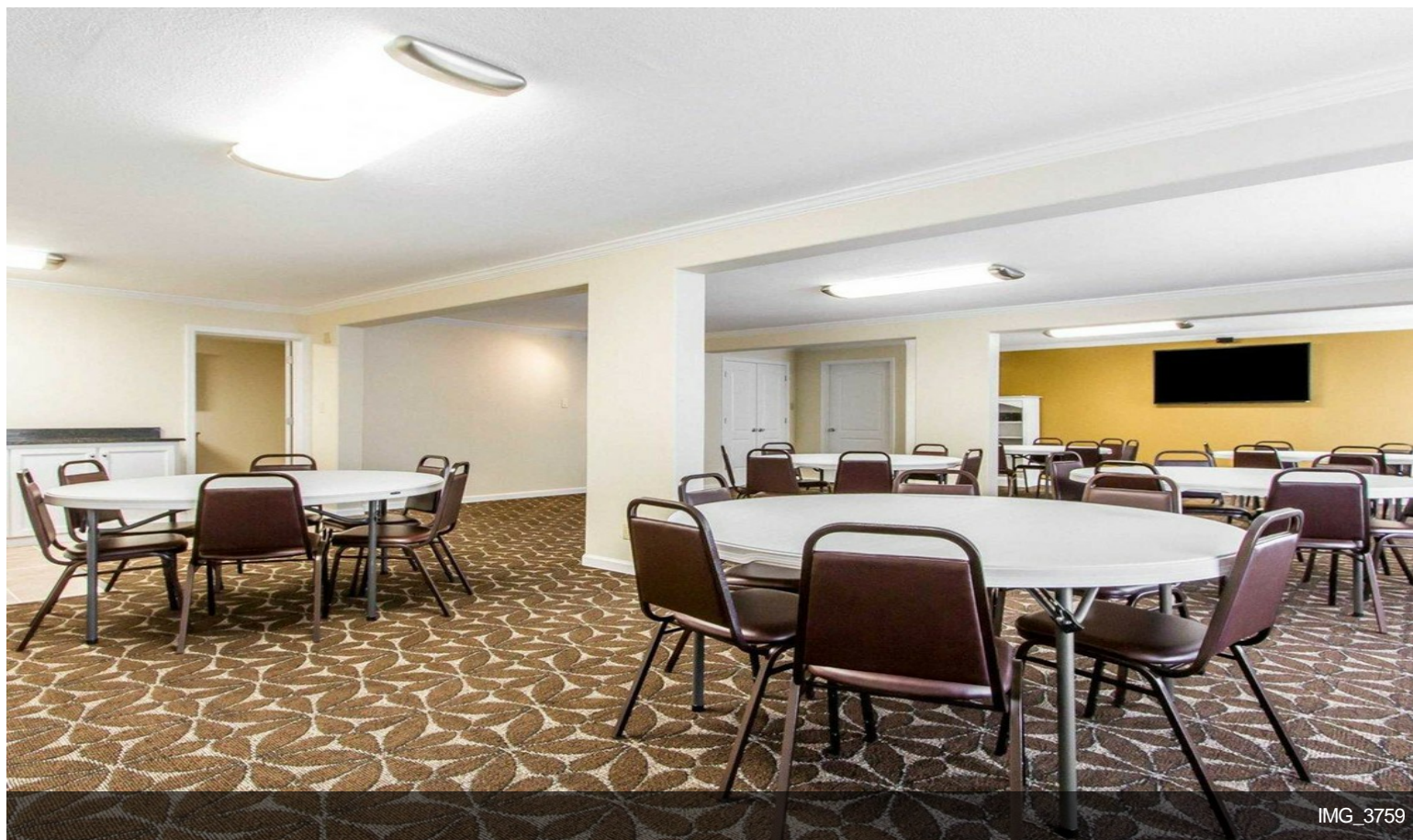
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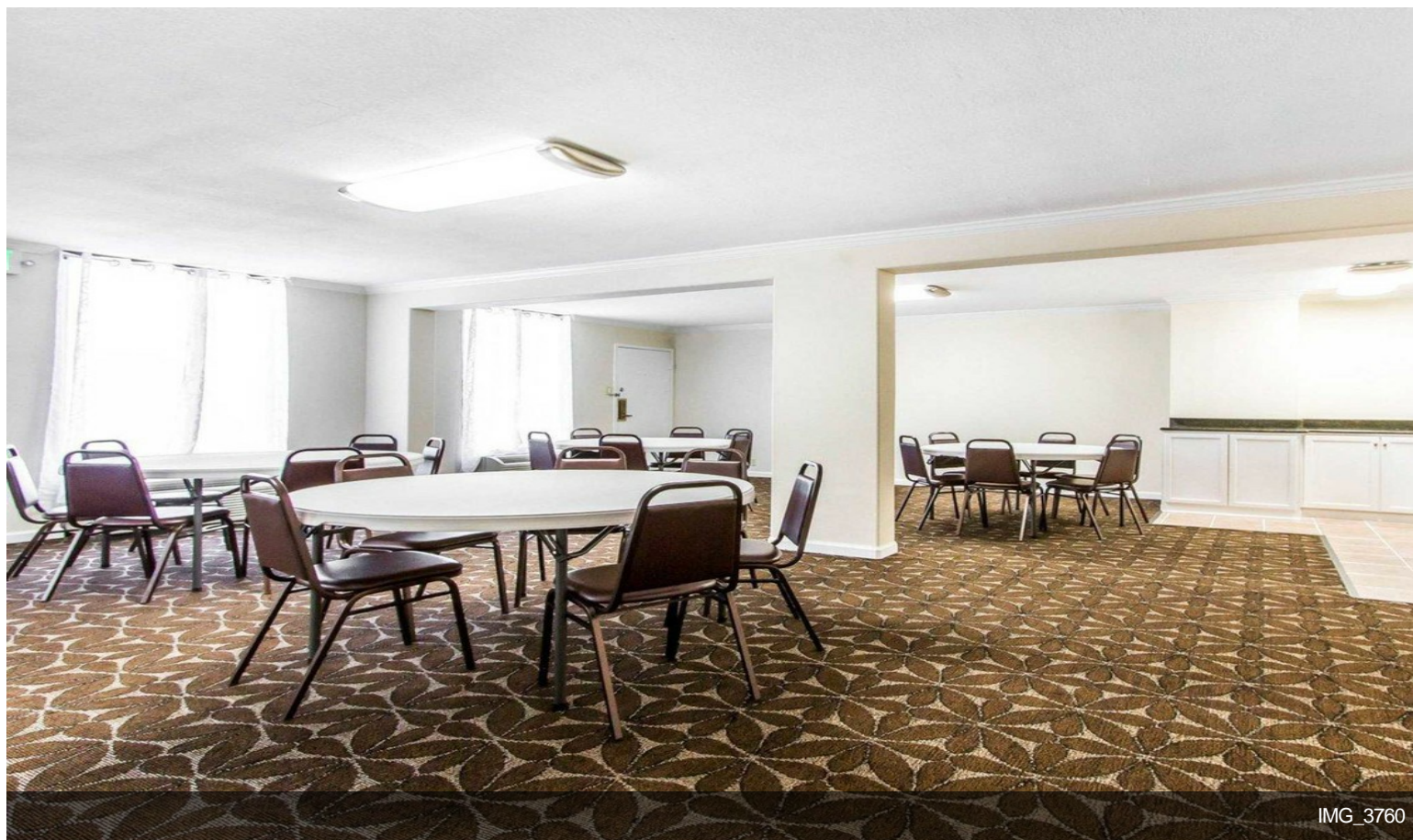
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# Property Photos

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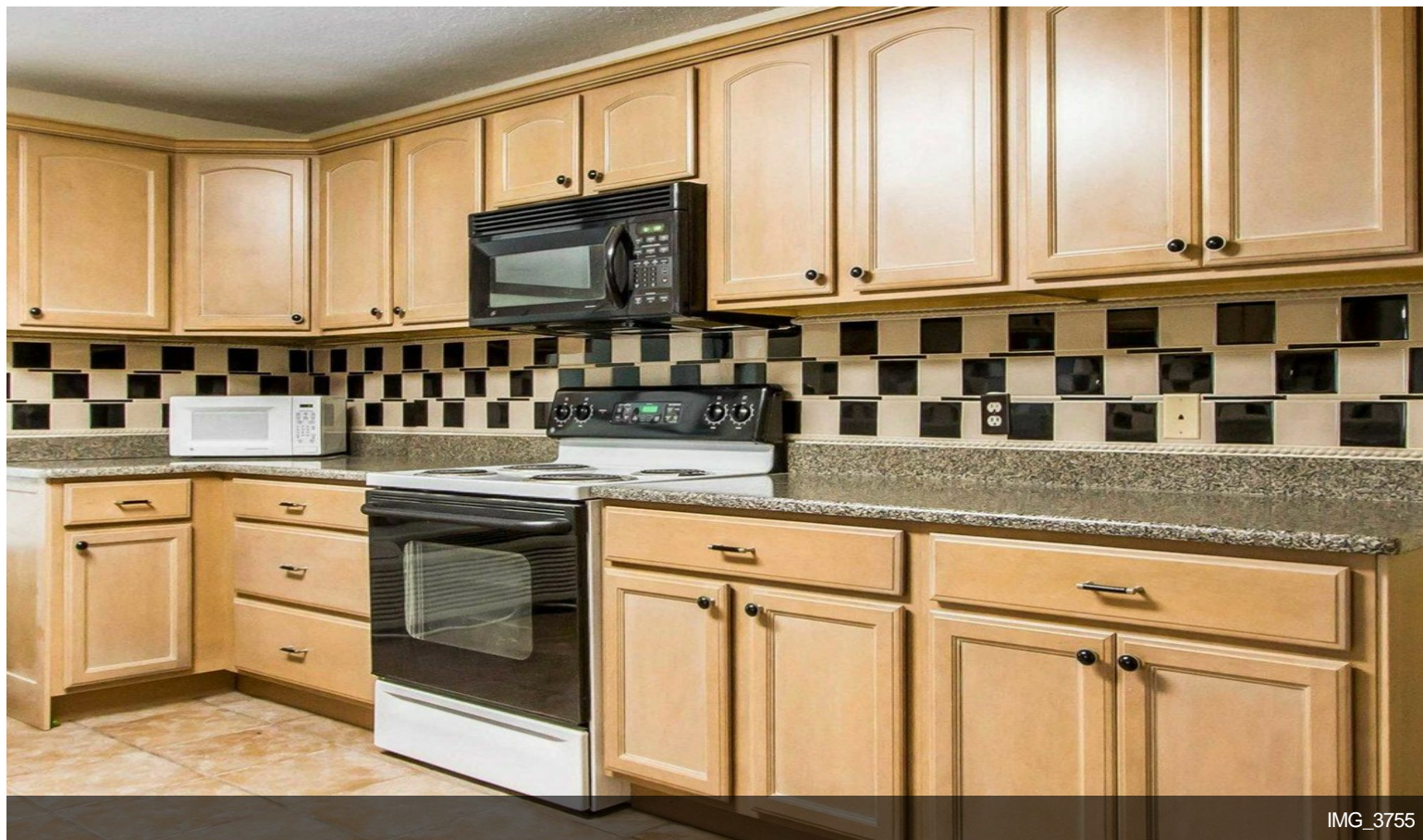
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# Property Photos

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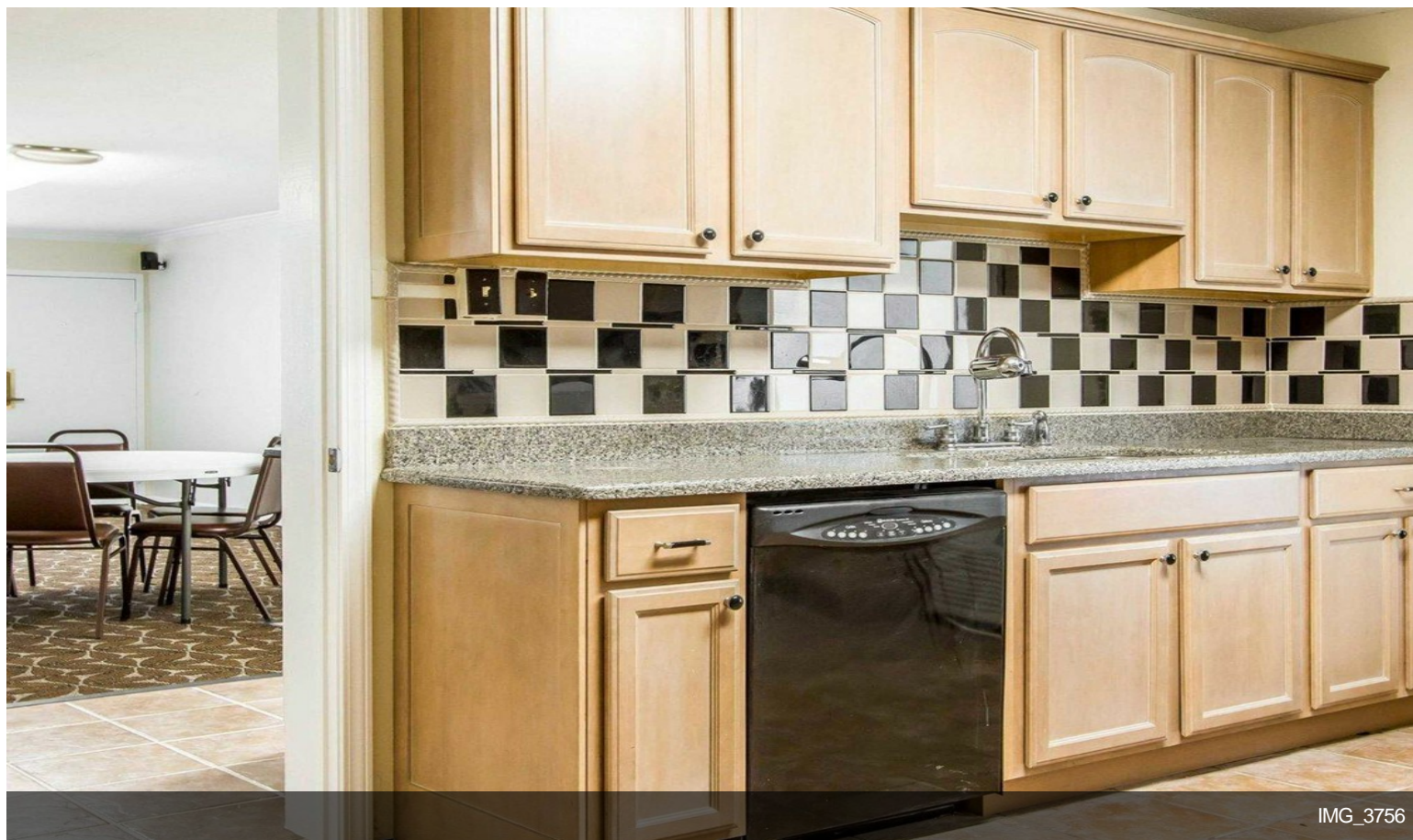


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# Property Photos

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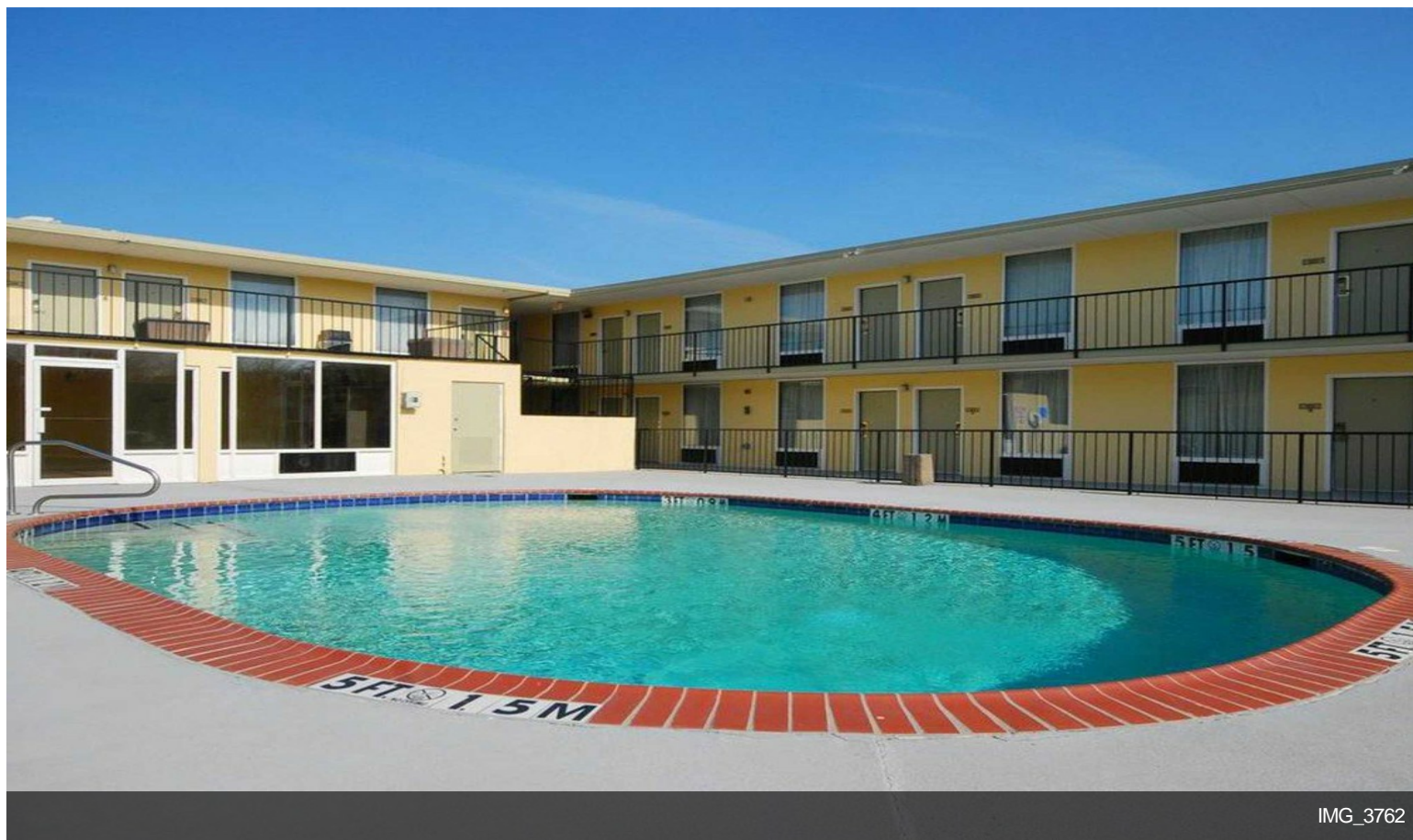


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# Property Photos



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# Property Photos



# Property Photos

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DSC\_8558



DSC\_8555

# Property Photos

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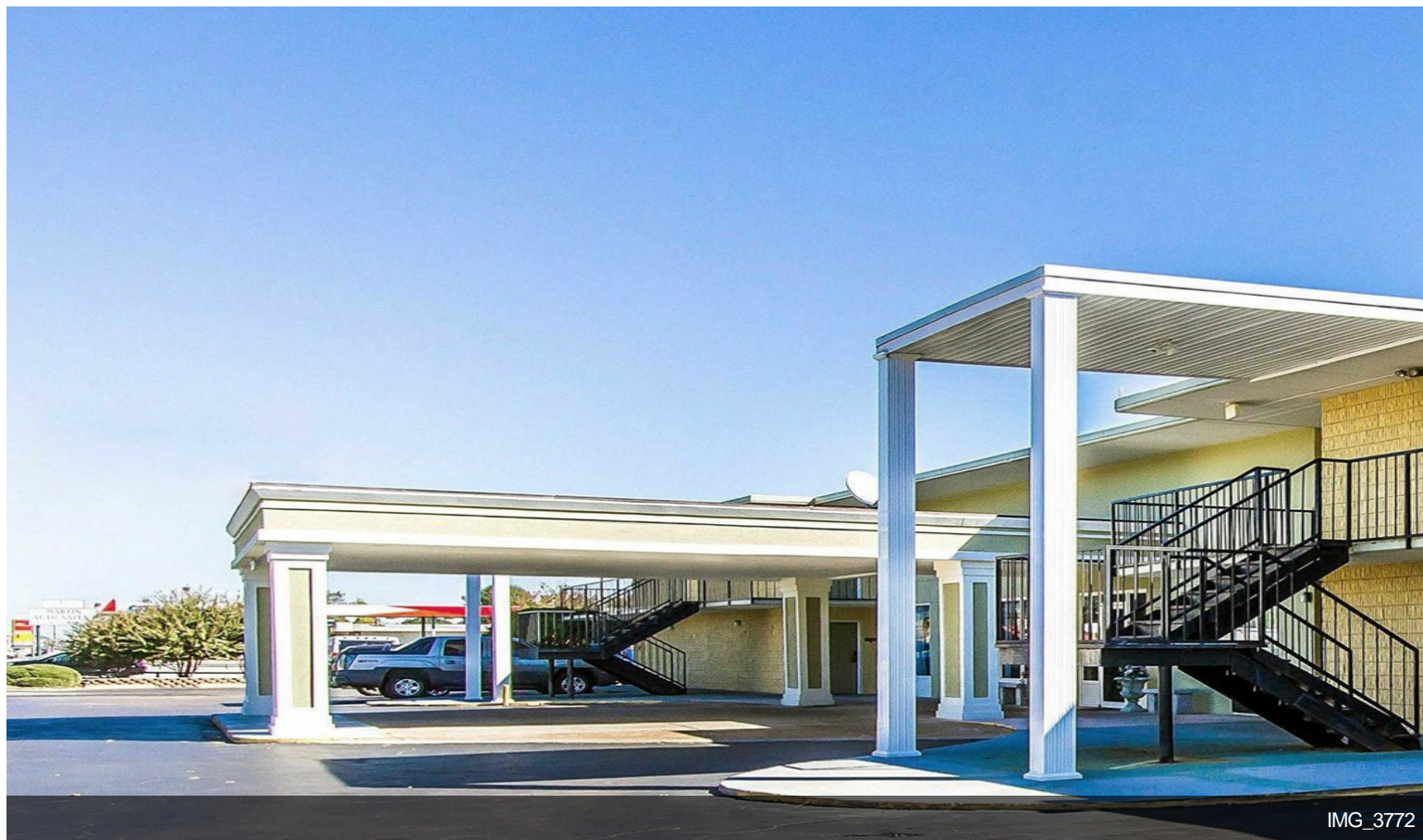


# Property Photos

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